

4.4.1.1 Expenditure incurred on maintenance of physical facilities and academic support facilities excluding salary component year-wise during the last five years (INR in Lakhs)

Sr. No.	File Description	Page No.
1	Audited statements of accounts 2016-17	2
2	Audited statements of accounts 2017-18	21
3	Audited statements of accounts 2018-19	41
4	Audited statements of accounts 2019-20	59
5	Audited statements of accounts 2020-21	75



Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI – 400050.

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)** which comprise the Balance Sheet as at **March 31, 2017**, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Contd... 2

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.





Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance sheet of the state of affairs of the B.E. course of the College as at **31st March 2017** and
 - b) In the case of the Income and Expenditure Account of the **Surplus** of the B.E. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W




(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Thane
Date : 19th Sept, 2017



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



40

Annexure to Independent Auditors report dated 19th Sept, 2017 in respect of
THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

The matters to be included in the Auditors Report as notified by the Fees Regulating Authority (FRA) in case of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)** for the year ended 31st March 2017.

A) The Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 has notified the matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Considering the separate books of account maintained by HSNC Board (The Trust managing the College) & the Colleges/Institutions run by the Board, where the accounts of College for which approval of fees is sought, are kept separately and Trust accounts are finalized independently, and further fact that the fees fixation proposal is in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**, the additional matters as required are reported by treating accounts of the College and the course conducted by it as reporting segment without referring to the accounts of the trust or any other institution working under the trust.

In view of what has been stated in Para A above,

- 1) We report that proper books of accounts are kept by **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.**
- 2) In our opinion the method of accounting followed by the College which is treated as the segment of the Trust, is on accrual basis.

Up to F.Y. 2014-15 the method of accounting followed by the College was cash method and the change is carried out to accrual basis from F.Y. 2015-16.

- 3) In our opinion, we have obtained all the information and explanation which were necessary for the purpose of audit and determination of fees by the Fees Regulating Authority (FRA).
- 4) In view of what is stated in Para A above, we are not expressing any opinion regarding accounts of the Trust in this report. However, the books of account of the College are maintained separately.
- 5) In view of what is stated in Para A, above, we report that separate and proper books of account are kept by the Hyderabad (Sind) National Collegiate Board (i.e. the Trust) and THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.




Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



- 6) Considering the Bachelor of Engineering (B.E.) programme as a segment, in our opinion & according to the information and explanation given to us, the accounts give a true and fair view.
- a) In the case of the Balance Sheet, of the state of affairs of the Bachelor of Engineering (B.E.) course of the College as at 31st March, 2017.
- b) In the case of the Income and Expenditure account of the Surplus of the Bachelor of Engineering (B.E.) course of the College for the year ended on 31st March, 2017.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W



K. W.
(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Thane
Date : 19th Sept, 2017

[Signature]

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2017

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS (SCHEDULE-A)		278,629,738.00	FIXED ASSETS		
Other Fund			IMMOVABLE PROPERTIES (SCHEDULE C)	64,691,736.00	
			MOVABLE PROPERTIES (SCHEDULE C)	18,505,655.00	83,197,391.00
LIABILITIES FOR EXPENSES			LOANS (UNSECURED)		
Provision for Sixth Pay Commission Salary			Loan Scholarship		95,000.00
Opening Balance	11,490,941.00		Management Account		74,046,246.55
Less: Paid during the year	-				
	11,490,941.00		ADVANCE TO EMPLOYEES		
Provident Fund Payable	-		TDS recoverable from Staff	76,377.00	
TDS Payable	2,968.00		Festival Advance	743,000.00	
Outstanding Expenses Payable	993,205.00	12,487,114.00	For Expenses	177,616.00	996,993.00
LIABILITIES FOR RENT & OTHER DEPOSITS			ADVANCE TO OTHERS (SCHEDULE-D)		174,487.00
Caution Money Deposit	1,067,350.00				
Book Bank Deposit	122,180.00	1,189,530.00	OTHERS ASSETS		
LIABILITIES FOR SUNDRY CR. BALANCES (SCHEDULE-B)		3,289,420.00	Deposit (SCHEDULE-E)		793,534.00
			Prepaid Expenses		2,159,281.00
			Fees Receivable		14,091,336.00
			Electricity Charges Recoverable		83,623.00
			CASH & BANK BALANCES (SCHEDULE F)		2,293,341.80
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		117,664,568.65
TOTAL Rs.		295,595,802.00	TOTAL Rs.		295,595,802.00

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

Km
[C.A.R. K. Mulchandani]
Partner
M. No.45550
Place : Thane
Dated : 19th Sept, 2017



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Banora (W), Mumbai-400 050.

For Hyderabad (Sind) National Collegiate Board

Shankar
Prof. J. K. Bhambhani
Rector & Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2017

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		352,729.00
Rates, Taxes, Cesses	918,370		By Income from other sources (in details as far as possible)		
Repairs and Maintenance	2,102,130		Tuitions Fees	250,047,111.00	
Insurance	143,444		Other Fees From Students (Schedule-J)	2,604,665.00	
Depreciation (by way of provision of adjustments)	3,404,828.00	6,568,772.00	Other Receipts from Student (Schedule-K)	2,884,958.00	
			Miscellaneous Receipts from Others (Schedule - L)	2,260,469.00	257,797,203.00
To Legal Expenses		700.00			
To Audit Fees		112,973.00			
To Depreciation	7,518,586.00				
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	159,462.00	7,359,124.00			
To Expenses on Objects of Trust Educational:					
To Salaries and allowances (Schedule -H)	189,691,544.00				
To Honorarium to Visiting Faculty	299,850.00				
To Educational and College Running expenses (Schedule -I)	38,022,049.25				
To AICTE Fees	350,000.00				
To Affiliation fees	120,000.00	228,483,443.25			
To Surplus carried over to Balance Sheet		15,624,919.75			
TOTAL Rs.		258,149,932.00	TOTAL Rs.		258,149,932.00

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

K. I. M.
[C.A.R.K. Mulchandani]
Partner
M.No.45550
Place : Thane
Dated : 19th Sept, 2017



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

Shambhani
Prof. J. K. Bhambhani
Rector & Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017.

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Amount (Rs.)	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2017
			Up to 31/03/2016	Add For F.Y. 2016-17	Up to 31/03/2017	
	Equipment & Other Funds					
1	Computer Engineering Equipment	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00				
6	Equipment for Students Project	1,000,000.00				
7	Library Books Funds	750,000.00				
		12,000,000.00	-	-	-	12,000,000.00
8	AICTE Grant (MODROB)	3,276,385.00	2,667,458.00	157573.00	2,825,031.00	451,354.00
9	AICTE Grant (EDC)	125,998.00	119,851.00	1889.00	121,740.00	4,258.00
10	Development Fund					
	Opening Balance	241,847,691.00				
	Add: Received from student during the year	24,326,435.00				
	Less: Expenses incurred during the year	-				
	Closing Balance	266,174,126.00	-	-	-	266,174,126.00
	Total	281,576,509.00	2,787,309.00	159,462.00	2,946,771.00	278,629,738.00



Dr. G. T. Thampi
PRINCIPAL
 Thadomal Shahani Engineering College
 Bandra (W), Mumbai - 400 050.



For Thadomal Shahani Engineering College

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017.

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		152,809.00
	<u>Due to Students</u>		
2	Excess Fees refundable		468,902.00
	<u>Other Liabilities</u>		
3	B.Univ. Exams Supervision		116,894
4	B.Univ. Research Grant		18,750
5	B. Univ. Revaluation/ Photocopy		6,040
6	B. Univ. Minor Research Grant		10,454
7	B. Univ CAP Remuneration		50,000
8	Migration Certificate Fees		51,900
9	College / Seminar Workshop Accounts		1,371,397
10	Toeft / Other Univ Exam		116,113
11	Wrong Credits given By Bank		55,081
12	Alumni Association - TSEC		751,155
13	Electricity Charges Recovery		13,500
14	B.U. share College Exam		106,425
	TOTAL. Rs.		3,289,420.00



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai -400 050.



Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2017

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2017
		As on 01/04/2016	Addition for the year	Deletions for the year	As on 31/03/2017	Rate	As on 01/04/2016	For the year	Deletions for the year	As on 31/03/2017	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	Immovable Properties										
1	College Building (New)	113,057,377.00	8,710,810.00	-	121,768,187.00	5%	53,671,623.00	3,404,828.00		57,076,451.00	64,691,736.00
	Total (I)	113,057,377.00	8,710,810.00	-	121,768,187.00		53,671,623.00	3,404,828.00	-	57,076,451.00	64,691,736.00
II	Movable Properties										
1	Furniture & Fixtures	21,457,996.00	1,771,584.00	23,200.00	23,206,380.00	15%	14,213,433.00	1,348,942.00		15,562,375.00	7,644,005.00
	(A) Total	21,457,996.00	1,771,584.00	23,200.00	23,206,380.00		14,213,433.00	1,348,942.00	-	15,562,375.00	7,644,005.00
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,126.00	188.00		57,314.00	1,067.00
3	Air conditioner	7,191,460.00	288,327.00	-	7,479,787.00	15%	4,070,784.00	511,350.00		4,582,134.00	2,897,653.00
4	Water Cooler & Water Filter	867,864.00	-	-	867,864.00	15%	722,466.00	21,810.00		744,276.00	123,588.00
5	Photocopying Machine	569,850.00	50,000.00	15,000.00	604,850.00	15%	400,992.00	30,579.00		431,571.00	173,279.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,242.00	201.00		60,443.00	1,142.00
7	Refrigerator	31,773.00	-	-	31,773.00	15%	14,705.00	2,560.00		17,265.00	14,508.00
8	Fax Machine	60,175.00	-	-	60,175.00	15%	53,829.00	952.00		54,781.00	5,394.00
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,145.00	128.00		42,273.00	727.00
10	Xerox Machine	506,675.00	-	-	506,675.00	15%	316,751.00	28,489.00		345,240.00	161,435.00
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	73,316.00	17,503.00		90,819.00	99,181.00
12	White Board	105,960.00	-	-	105,960.00	15%	49,445.00	8,477.00		57,922.00	48,038.00
13	TV Camera & Modems	936,294.00	122,600.00	-	1,058,894.00	15%	520,397.00	80,775.00		601,172.00	457,722.00
14	Aqua -Guard a/c	79,460.00	17,980.00	-	97,440.00	15%	47,826.00	7,442.00		55,268.00	42,172.00
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	60,775.00	14,509.00		75,284.00	82,216.00
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	706,337.00	32,559.00		738,896.00	184,504.00
17	Fire Fighting Equipment	415,839.00	-	-	415,839.00	15%	248,864.00	25,046.00		273,910.00	141,929.00
18	Office Equipment	358,906.00	37,706.00	-	396,612.00	15%	136,910.00	38,955.00		175,865.00	220,747.00
19	Laboratory Equipment	52,670,617.00	-	-	52,670,617.00	25%	49,792,822.00	719,449.00		50,512,271.00	2,158,346.00
20	Library Books	12,263,415.00	166,877.00	-	12,430,292.00	60%	11,931,863.00	299,057.00		12,230,920.00	199,372.00
21	Computers & Modems	49,108,608.00	6,296,247.00	-	55,404,855.00	60%	48,698,601.00	4,023,752.00		52,722,353.00	2,682,502.00
22	Projectors/Electronic Smart Board	886,240.00	62,425.00	-	948,665.00	15%	321,788.00	94,032.00		415,820.00	532,845.00
23	Computer Software	1,581,882.00	-	-	1,581,882.00	60%	1,541,386.00	24,298.00		1,565,684.00	16,198.00
24	Audio Sound System	27,930.00	131,596.00	-	159,526.00	15%	10,778.00	22,312.00		33,090.00	126,436.00
25	Exhaust Fans	21,466.00	-	-	21,466.00	15%	7,895.00	2,036.00		9,931.00	11,535.00



Sr. No.	Description of Assets					Depreciation					Net Block as on 31/03/2017
		As on 01/04/2016	Addition for the year	Deletions for the year	As on 31/03/2017	Rate	As on 01/04/2016	For the year	Deletions for the year	As on 31/03/2017	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
26	Vending Machine	14,500.00	-	-	14,500.00	15%	2,175.00	1,849.00		4,024.00	10,476.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	2,205.00	1,874.00		4,079.00	10,621.00
	MODROB Grant - Biomedical Dept										
28	Computers & Modems	185,948.00	-		185,948.00	60%	184,044.00	1,142.00		185,186.00	762.00
29	Compter Software	254,100.00	-	-	254,100.00	60%	251,498.00	1,561.00		253,059.00	1,041.00
30	Equipment	1,060,392.00			1,060,392.00	25%	808,757.00	62,909.00		871,666.00	188,726.00
	MODROB Grant - IT Dept										
31	Computers & Modems	624,398.00	-	-	624,398.00	60%	618,004.00	3,836.00		621,840.00	2,558.00
32	Equipment	378,135.00	-	-	378,135.00	25%	288,402.00	22,433.00		310,835.00	67,300.00
	MODROB Grant - Chem. Dept										
33	Computers & Modems	19,635.00	-	-	19,635.00	60%	19,132.00	302.00		19,434.00	201.00
34	Equipment	759,180.00	-	-	759,180.00	25%	497,621.00	65,390.00		563,011.00	196,169.00
	Entrepreneurship Devl Grant										
35	Computers & Modems	123,000.00	-	-	123,000.00	60%	119,851.00	1,889.00		121,740.00	1,260.00
	(B) Total	132,552,268.00	7,173,758.00	15,000.00	139,711,026.00		122,679,732.00	6,169,644.00	-	128,849,376.00	10,861,650.00
	Total II- (A+B)	154,010,264.00	8,945,342.00	38,200.00	162,917,406.00		136,893,165.00	7,518,586.00	-	144,411,751.00	18,505,655.00
	Grand Total (I+II)	267,067,641.00	17,656,152.00	38,200.00	284,685,593.00		190,564,788.00	10,923,414.00	-	201,488,202.00	83,197,391.00



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2017

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	151,797.00
3	Group Gratuity A/c	1,000.00
4	Sharadha Suresh	330.00
	Total	174,487.00

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	548,340.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	793,534.00

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,697.00
2	Bank of India	002610110003916	Khar	Saving	38,400.00
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	49,690.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	1,348,695.94
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	475,374.90
6	Axis Bank NSS A/c	917010025526385	Bandra	Saving	-
7	Union Bank of India	444302010102578	Bandra	Saving	334,687.10
	Union Bank of India	317601010037476	Bandra	Saving	5,796.50
	Total				2,293,391.80

Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.
For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2017

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	136,076,797.40
	Less: Excess of Income over Expenditure as per Income & Expenditure Account	15,624,919.75
	Less : Accumulated Depreciation up to 31.03.2016 on Fixed Assets acquired out of Grants & Funds (refer schedule A)	2,787,309.00
	Balance as on 31-03-2017	117,664,568.65



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2017

SCHEDULE-H SALARIES & ALLOWANCES				Amount (Rs.)
Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	39,443,940	13,296,713.00	52,740,653.00
2	D.A.	54,470,453	18,739,400.00	73,209,853.00
3	Grade Pay	8,124,428	3,072,542.00	11,196,970.00
4	HRA	14,270,511	4,910,781.00	19,181,292.00
5	CLA	320,230	343,015.00	663,245.00
6	TA	1,662,492	281,925.00	1,944,417.00
7	Washing Allowance		16,722.00	16,722.00
8	Leave Travel Concession	82,760	76,368.00	159,128.00
9	Over Time		96,779.00	96,779.00
10	Consolidated Salary	8,689,583.00	1,268,423.00	9,958,006.00
11	Honorarium	172,600.00	-	172,600.00
12	Notice Period Salary Recovered		(1,982.00)	(1,982.00)
13	Other Allw.	369,989.00	112,985.00	482,974.00
I	Total Rs.	127,606,986.00	42,213,671.00	169,820,657.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			17,649,611.00
2	Administrative Charges to P.F.			1,442,243.00
3	Group Gratuity Contribution to LIC			8,369.00
4	Group Leave Encashment Contribution to LIC			11,251.00
				19,111,474.00
III	Staff Welfare & Training Expenses			
	Staff Welfare			172,177.00
	Training Expenses			172,177.00
IV	Others			
	Mediclaime Insurance Premium			587,236.00
				587,236.00
TOTAL Rs. (I to IV)				189,691,544.00



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



15

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (₹)	Amount (₹)
1	Electricity Expenses		5,007,474.00
2	Telephone & Postage		89,161.00
3	Water Charges		83,892.00
4	Conveyance & Travelling Expenses		343,071.00
5	Book Allowance		19,872.00
6	Admission Expenses		317,715.00
7	Security Charges		1,389,509.00
8	Houskeeping Charges		1,541,139.00
9	Miscellaneous Expenses		322,486.00
10	Membership Fees		139,387.00
11	Bank Charges		2,043.25
12	Software Expenses		3,702.00
13	Website Development Charges		110,178.00
14	Printing , Stationery & Xerox		603,788.00
15	Internet Expenses		326,878.00
16	Advertisement		294,490.00
17	Professional Fee		2,225,477.00
18	Periodical & subscription		707,116.00
19	Building Usage Charges		14,237,288.00
20	College Exam Expenses		1,976,961.00
21	<u>Lab Recurring expenses</u>		
22	Chemicals	132,119.00	
23	Consumables	109,855.00	
24	Lab Components	54,368.00	
25	Workshop Components	35,817.00	332,159.00
26	<u>Repairs & Maintenance</u>		
	Plumbing, Electrical & General	1,130,568.00	
	Air Conditioner Repairs	547,525.00	
	Lift Maintenance	485,193.00	
	Lab. Equipment Maint.	154,042.00	
	Lab. Components	48,652.00	
	Water cooler	28,624.00	
	Seminar Hall Repairs	2,664,579.00	
	Labour charges	38,447.00	
	Laboratory & office Repairs	64,193.00	5,524,623.00
27	Educational Tour Expenses for students		40,400.00
28	Training & Placement Expenses for students		152,034.00
29	Sports Expenses		147,549.00
30	College Magazine Expenses		114,091.00
31	Students Activities Expenses		604,936.00
32	Software Licenses Fees		387,408.00
33	Accreditation Expenses		187,006.00
34	Admisson Regulating Authority processing Fee		262,100.00
35	Seminar & Conference Expenses		59,751.00
36	Exam Remuneration to Outside Exam		288,365.00
37	BU Affiliation Late Fee		180,000.00
	Total		38,022,049.25

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	64,000.00
2	University Other Fees (Net)	579,375.00
3	Exam Fees	1,961,290.00
	Total	2,604,665.00

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Marksheet Verification Income	45,500.00
2	Admission cancellation Charges	56,000.00
3	Library Fine	132,026.00
4	Sale of Forms & Prospectus	1,654,950.00
5	Miscellaneous Receipts	284,982.00
6	Student Verification Charges	168,000.00
7	Transcript Verification Charges Received	543,500.00
	Total	2,884,958.00

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Rental income - Immovable Property	2,193,999.00
2	Sale of Scrap	30,870.00
3	Compensation - Other University Examination	35,600.00
	Total	2,260,469.00



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(B.E. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2017

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2017. The college has also made provision for expenses outstanding as on 31st March 2017. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by Depreciation charged on written down value of the assets.

Dr. G. T. Thampi

Principal
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



3) GRANTS :

- a) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- b) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants, However, depreciation on the assets acquired out of such grants was charged to Income & Expenditure Account up to F.Y. 2015-16
- c) However w.e.f. F.Y. 2016-17 the depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2016 is reduced from balance in the respective funds account and such amount of accumulated depreciation is credited to Opening Balance of Income & Expenditure A/c. attached to Balance sheet. The effect of the same are reflected in schedule "A" and Schedule "G" attached to the Balance Sheet.



NOTES TO ACCOUNTS

4) PROVISION FOR VIth PAY COMMISSION SALARY ARREARS:

In the earlier years, the college has made provision on account of VIth Pay Commission Salary Arrears payable to the Staff of the college. Such provision is deviation from the Cash Method of accounting, but in the opinion of the Management of the college, the same was necessary to adhere with the prudence concept of accounting. During the year, no amount has been paid against the said arrears. The balance provision outstanding as on 31-03-2017 is Rs. 1,14,90,941/-.

- 5) The college is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

6) About Segment of Accounts

- 1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course department. As well as certain central facilities such as workshop, library, and computer centre etc ... along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.




- 3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.45550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 19th Sept, 2017



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI – 400050.

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE) which comprise the Balance Sheet as at **March 31, 2018**, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Thane: 1st Floor, Nirvelli Apartment, Off Gokhale Road, Opp.Lakshmi Vikas
Bank, Naupada, Thane – 400 602,
Phone: 2542 5737 / 2542 6518 Fax: (022) 2540 5168


—

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Contd...2

:2:

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.




4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet of the state of affairs of the B.E. course of the College as at **31st March 2018** and
- b) In the case of the Income and Expenditure Account of the **Deficit** of the B.E. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W




(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Mumbai
Date : 10th July, 2018



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Annexure to Independent Auditors report dated 10th July, 2018 in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**

The matters to be included in the Auditors Report as notified by the Fees Regulating Authority (FRA) in case of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)** for the year ended 31st March 2018.

A) The Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 has notified the matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Considering the separate books of account maintained by HSNC Board (The Trust managing the College) & the Colleges/Institutions run by the Board, where the accounts of College for which approval of fees is sought, are kept separately and Trust accounts are finalized independently, and further fact that the fees fixation proposal is in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**, the additional matters as required are reported by treating accounts of the College and the course conducted by it as reporting segment without referring to the accounts of the trust or any other institution working under the trust.

In view of what has been stated in Para A above,

- 1) We report that proper books of accounts are kept by **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.**
- 2) In our opinion the method of accounting followed by the College which is treated as the segment of the Trust, is on accrual basis.
- 3) In our opinion, we have obtained all the information and explanation which were necessary for the purpose of audit and determination of fees by the Fees Regulating Authority (FRA).
- 4) In view of what is stated in Para A above, we are not expressing any opinion regarding accounts of the Trust in this report. However, the books of account of the College are maintained separately.
- 5) In view of what is stated in Para A, above, we report that separate and proper books of account are kept by the Hyderabad (Sind) National Collegiate Board (i.e. the Trust) and THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.
- 6) Considering the Bachelor of Engineering (B.E.) programme as a segment, in our opinion & according to the information and explanation given to us, the accounts give a true and fair view.

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.




- a) In the case of the Balance Sheet, of the state of affairs of the Bachelor of Engineering (B.E.) course of the College as at 31st March, 2018.
- b) In the case of the Income and Expenditure account of the Deficit of the Bachelor of Engineering (B.E.) course of the College for the year ended on 31st March, 2018.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

Place : Mumbai
Date : 10th July, 2018




(CA. R. K. Mulchandani)
Partner
M.No. 45550



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2018**

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		303,910,162.00	IMMOVABLE PROPERTIES (SCHEDULE C)	63,458,450.00	
LIABILITIES FOR EXPENSES			MOVABLE PROPERTIES (SCHEDULE C)	28,340,335.37	91,798,785.37
Provision for Sixth Pay Commission Salary			LOANS (UNSECURED)		
Opening Balance	11,490,941.00		Loan Scholarship		95,000.00
Less: Paid during the year	-		Management Account		57,515,032.72
	11,490,941.00		ADVANCE TO EMPLOYEES		
CGST Payable	70,301.85				
SGST Payable	70,302.04				
Service Tax Payable	12,188.00				
TDS Payable	28,101.00		TDS recoverable from Staff	104,478.00	
Outstanding Expenses Payable	1,081,944.00	12,753,777.89	Festival Advance	827,000.00	
			For Expenses	635.00	932,113.00
LIABILITIES FOR RENT & OTHER DEPOSITS			ADVANCE TO OTHERS (SCHEDULE-D)		279,626.70
Caution Money Deposit	1,067,350.00				
Book Bank Deposit	122,490.00	1,189,840.00	OTHERS ASSETS		
LIABILITIES FOR SUNDRY CR. BALANCES (SCHEDULE-B)		5,073,988.13	Deposit (SCHEDULE-E)		793,534.00
			Prepaid Expenses		1,629,454.00
SUNDRY CREDITORS		1,188,192.32	Fees Receivable		23,778,920.00
			Electricity Charges Recoverable		69,647.00
			BU Exam Supervision Receivable		14,372.00
			Miscellaneous Receipt Receivable		6,241.00
			Transcript Charges Receivable		25,000.00
			SUNDRY DEBTORS		525,974.68
			CASH & BANK BALANCES (SCHEDULE F)		5,650,257.08
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		141,002,002.79
TOTAL Rs.		324,115,960.34	TOTAL Rs.		324,115,960.34

Dr. G. T. THAMPI
Principal
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDANI]
Partner
M. No.45550
Place : Mumbai
Dated : 10th July,2018.



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2018

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		487,678.00
Rates, Taxes, Cesses	967,867.00				
Repairs and Maintenance	11,414,507.09		By Income from other sources (in details as far as possible)		
Insurance	163,439.56		Tuitions Fees	247,759,959.00	
Depreciation (by way of provision of adjustments)	7,050,939.00	19,596,752.65	Other Fees From Students (Schedule-J)	3,780,299.00	
			Other Receipts from Student (Schedule-K)	3,820,565.37	
To Legal Expenses		3,721.00	Miscellaneous Receipts from Others (Schedule - L)	3,725,199.05	
To Audit Fees		121,019.00	Surplus On Sale of Equipments & UPS	234,765.00	259,320,787.42
To Depreciation	6,834,112.00				
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	70,157.00	6,763,955.00	By Deficit carried over to Balance Sheet		23,337,434.14
To Expenses on Objects of Trust Educational:					
To Salaries and allowances (Schedule -H)	218,563,219.00				
To Honorarium to Visiting Faculty	229,300.00				
To Educational and College Running expenses (Schedule -I)	37,508,432.91				
To AICTE Fees	325,000.00				
To Affiliation fees	34,500.00	256,660,451.91			
TOTAL Rs.		283,145,899.56	TOTAL Rs.		283,145,899.56

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W


[C.A.R. K. MULCHANDANI]
Partner
M.No.45550
Place : Mumbai
Dated : 10th July,2018.

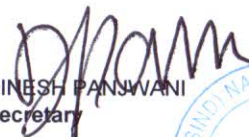


For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board


DINESH PANJWANI
Secretary




Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018.

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Amount (Rs.)	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2018
			Up to 31/03/2017	Add For F.Y. 2017-18	Up to 31/03/2018	
	<u>Equipment & Other Funds</u>					
1	Computer Engineering Equipment	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00				
6	Equipment for Students Project	1,000,000.00				
7	Library Books Funds	750,000.00				
		12,000,000.00	-	-	-	12,000,000.00
8	AICTE Grant (MODROB)	3,276,385.00	2,825,031.00	69653.00	2,894,684.00	381,701.00
9	AICTE Grant (EDC)	125,998.00				
	Less : Transfer to Expenses	2,998.00				
		123,000.00	121,740.00	504.00	122,244.00	756.00
10	Development Fund					
	Opening Balance	266,174,126.00				
	Add: Received from student during the year	25,353,579.00				
	Less: Expenses incurred during the year	-				
	Closing Balance	291,527,705.00	-	-	-	291,527,705.00
	Total	306,927,090.00	2,946,771.00	70,157.00	3,016,928.00	303,910,162.00



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Thadomal Shahani Engineering College

(Signature)

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018.

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		167,687.00
	<u>Due to Students</u>		
2	Excess Fees refundable		520,448.00
	<u>Other Liabilities</u>		
3	B.Univ. Exams Supervision		163,939.00
4	B.Univ. Finance Research		18,750.00
5	B. Univ. Revaluation/ Photocopy		31,850.00
6	B. Univ. Minor Research Grant		10,454.00
7	B. Univ Exam Fees		955,800.00
8	Migration Certificate Fees		52,200.00
9	College / Seminar Workshop Accounts		1,383,750.94
10	ToeFl Payable		26,313.00
11	Wrong Credits given By Bank		55,081.00
12	Alumni Association - TSEC		980,608.19
13	Income Received In Advance		75,000.00
14	B.U. Amt Recd & Bu Exam fees		198,005.00
15	DTE Acceptance Fees		29,000.00
16	BU Share College Exam		319,000.00
17	Sachit Nalaskar		24,002.00
18	Compensation-Other Univ.Exam Payable		60,000.00
19	Advance From Debtors		2,100
	TOTAL. Rs.		5,073,988.13

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Rate	Depreciation				
		As on 01/04/2017	Addition for the year	Deletions for the year	As on 31/03/2018		As on 01/04/2017	For the year	Deletions for the year	As on 31/03/2018	Net Block as on 31/03/2018
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	Immovable Properties										
1	College Building (New)	121,768,187.00	5,817,653.00	-	127,585,840.00	10%	57,076,451.00	7,050,939.00		64,127,390.00	63,458,450.00
	Total (I)	121,768,187.00	5,817,653.00	-	127,585,840.00		57,076,451.00	7,050,939.00	-	64,127,390.00	63,458,450.00
II	Movable Properties										
1	Furniture & Fixtures	23,206,380.00	7,238,293.72	847.00	30,443,826.72	10%	15,562,375.00	1,488,145.00		17,050,520.00	13,393,306.72
	(A) Total	23,206,380.00	7,238,293.72	847.00	30,443,826.72		15,562,375.00	1,488,145.00	-	17,050,520.00	13,393,306.72
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,314.00	160.00		57,474.00	907.00
3	Air conditioner	7,479,787.00	1,234,267.46	-	8,714,054.46	15%	4,582,134.00	619,788.00		5,201,922.00	3,512,132.46
4	Water Cooler & Water Filter	867,864.00	-	-	867,864.00	15%	744,276.00	18,538.00		762,814.00	105,050.00
5	Photocopying Machine	604,850.00	-	-	604,850.00	15%	431,571.00	25,992.00		457,563.00	147,287.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,443.00	171.00		60,614.00	971.00
7	Refrigerator	31,773.00	-	-	31,773.00	15%	17,265.00	2,176.00		19,441.00	12,332.00
8	Fax Machine	60,175.00	-	-	60,175.00	15%	54,781.00	809.00		55,590.00	4,585.00
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,273.00	109.00		42,382.00	618.00
10	Xerox Machine	506,675.00	-	-	506,675.00	15%	345,240.00	24,215.00		369,455.00	137,220.00
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	90,819.00	14,877.00		105,696.00	84,304.00
12	White Board	105,960.00	6,800.00	-	112,760.00	15%	57,922.00	8,226.00		66,148.00	46,612.00
13	TV Camera & Modems	1,058,894.00	146,914.88	-	1,205,808.88	15%	601,172.00	90,696.00		691,868.00	513,940.88
14	Aqua -Guard a/c	97,440.00	-	-	97,440.00	15%	55,268.00	6,326.00		61,594.00	35,846.00
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	75,284.00	12,332.00		87,616.00	69,884.00
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	738,896.00	27,676.00		766,572.00	156,828.00
17	Fire Fighting Equipment	415,839.00	-	-	415,839.00	15%	273,910.00	21,289.00		295,199.00	120,640.00
18	Office Equipment & Telephone	396,612.00	133,443.20	-	530,055.20	15%	175,865.00	53,129.00		228,994.00	301,061.20
19	Laboratory Equipment	52,670,617.00	104,101.80	109,909.00	52,664,809.80	15%	50,512,271.00	339,367.00	100,308.00	50,751,330.00	1,913,479.80
20	Library Books	12,430,292.00	315,068.00	-	12,745,360.00	40%	12,230,920.00	205,776.00	-	12,436,696.00	308,664.00

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2018
		As on 01/04/2017	Addition for the year	Deletions for the year	As on 31/03/2018	Rate	As on 01/04/2017	For the year	Deletions for the year	As on 31/03/2018	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
26	Vending Machine	14,500.00	-	-	14,500.00	15%	4,024.00	1,571.00		5,595.00	8,905.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	4,079.00	1,593.00		5,672.00	9,028.00
28	Generator	-	828,635.00	-	828,635.00	15%	-	124,295.00		124,295.00	704,340.00
	MODROB Grant - Biomedical Dept										
28	Computers & Modems	185,948.00	-		185,948.00	40%	185,186.00	305.00		185,491.00	457.00
29	Compter Software	254,100.00	-	-	254,100.00	40%	253,059.00	416.00		253,475.00	625.00
30	Equipment	1,060,392.00			1,060,392.00	15%	871,666.00	28,309.00		899,975.00	160,417.00
	MODROB Grant - IT Dept										
31	Computers & Modems	624,398.00	-	-	624,398.00	40%	621,840.00	1,023.00		622,863.00	1,535.00
32	Equipment	378,135.00	-	-	378,135.00	15%	310,835.00	10,095.00		320,930.00	57,205.00
	MODROB Grant - Chem. Dept										
33	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,434.00	80.00		19,514.00	121.00
34	Equipment	759,180.00	-	-	759,180.00	15%	563,011.00	29,425.00		592,436.00	166,744.00
	Entrepreneurship Devl Grant										
35	Computers & Modems	123,000.00	-	-	123,000.00	40%	121,740.00	504.00		122,244.00	756.00
	(B) Total	139,711,026.00	9,447,699.65	1,243,314.00	147,915,411.65		128,849,376.00	5,345,967.00	1,226,960.00	132,968,383.00	14,947,028.65
	Total II- (A+B)	162,917,406.00	16,685,993.37	1,244,161.00	178,359,238.37		144,411,751.00	6,834,112.00	1,226,960.00	150,018,903.00	28,340,335.37
	Grand Total (I+II)	284,685,593.00	22,503,646.37	1,244,161.00	305,945,078.37		201,488,202.00	13,885,051.00	1,226,960.00	214,146,293.00	91,798,785.37



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



(Signature)

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018.

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	257,266.70
3	Group Gratuity A/c	1,000.00
4		
	Total	279,626.70

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	548,340.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	793,534.00

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,697.00
2	Bank of India	002610110003916	Khar	Saving	1,596,771.00
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	6,933.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	2,662,668.29
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	536,401.00
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	24,496.00
6	Union Bank of India	444302010102578	Bandra	Saving	602,623.10
7	Union Bank of India	317601010037476	Bandra	Saving	179,667.33
	Total				5,650,257.08



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	117,664,568.65
	Add: Excess of Expenditure over Income as per Income & Expenditure Account	23,337,434.14
	Balance as on 31-03-2018	141,002,002.79



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2018**

SCHEDULE-H SALARIES & ALLOWANCES				Amount (Rs.)
Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	44,536,009	13,125,534.00	57,661,543.00
2	D.A.	68,606,334	21,454,046.00	90,060,380.00
3	Grade Pay	9,303,777	3,110,221.00	12,413,998.00
4	HRA	16,151,942	5,059,764.00	21,211,706.00
5	CLA	359,755	348,385.00	708,140.00
6	TA	1,883,167	285,893.00	2,169,060.00
7	Washing Allowance		15,843.00	15,843.00
8	Leave Travel Concession	116,386	53,502.00	169,888.00
9	Over Time		236,456.00	236,456.00
10	Consolidated Salary	5,610,346.00	2,005,807.00	7,616,153.00
11	Honorarium	290,788.00	-	290,788.00
12	Notice Period Salary Recovered		-	-
13	Other Allw.	243,000.00	294,745.00	537,745.00
I	Total Rs.	147,101,504.00	45,990,196.00	193,091,700.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			20,130,761.00
2	Administrative Charges to P.F.			1,283,894.00
3	Group Gratuity Contribution to LIC			2,815,631.00
4	Group Leave Encashment Contribution to LIC			111,740.00
				24,342,026.00
III	Others			
	Mediclaime Insurance Premium			1,129,493.00
				1,129,493.00
TOTAL Rs. (I to IV)				218,563,219.00

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	52,000.00
2	University Other Fees (Net)	673,264.00
3	Exam Fees	3,055,035.00
	Total	3,780,299.00

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Marksheet Verification Income	41,510.00
2	Admission cancellation Charges	130,000.00
3	Library Fine	96,512.00
4	Sale of Forms & Prospectus	2,601,700.00
5	Miscellaneous Receipts	262,324.37
6	Student Verification Charges	123,000.00
7	Transcript Verification Charges Received	537,360.00
8	Seminar & Conf (STTP Courses)	28,159.00
	Total	3,820,565.37

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Rental income - Immovable Property	3,098,828.00
2	Sale of Scrap	112,857.00
3	Compensation - Other University Examination	19,597.00
4	Refund of B.U. Affiliation Fees	450,000.00
5	Interest on Sec. Dep with Reliance Energy	43,917.05
	Total	3,725,199.05



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



(Signature)

Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (₹)	Amount (₹)
1	Electricity Expenses		5,598,622.05
2	Telephone & Postage		96,123.00
3	Water Charges		759,233.00
4	Conveyance & Travelling Expenses		212,960.12
5	Book Allowance		24,541.00
6	Admission Expenses		139,067.17
7	Security Charges		1,738,473.40
8	Houskeeping Charges		2,021,356.00
9	Miscellaneous Expenses		233,644.21
10	Membership Fees		53,721.00
11	Bank Charges		2,835.40
12	Software Expenses		52,288.00
13	Website Development Charges		173,072.40
14	Printing , Stationery & Xerox		574,639.57
15	Internet Expenses		316,302.74
16	Advertisement		359,277.60
17	Professional Fee		579,922.00
18	Periodical & subscription		800,268.74
19	Building Usage Charges		14,651,163.00
20	College Exam Expenses		2,530,738.32
21	Lab Recurring expenses		
22	Chemicals	306,490.57	
23	Consumables	59,920.96	
24	Lab Components	185,487.68	
25	Workshop Components	39,697.56	591,596.77
26	Repairs & Maintenance		
	Plumbing, Electrical & General	1,058,458.73	
	Air Conditioner Repairs	1,218,124.68	
	Lift Maintenance	539,415.04	
	Lab. Equipment Maint.	145,240.98	
	Lab. Components	41,592.03	
	Water cooler	40,027.60	
	Seminar Hall Repairs	315,072.00	
	Labour charges	273,416.00	
	Laboratory & office Repairs	93,068.96	3,724,416.02
27	Educational Tour Expenses for students		26,054.96
28	Training & Placement Expenses for students		84,304.57
29	Sports Expenses		68,547.00
30	College Magazine Expenses		151,984.00
31	Students Activities Expenses		261,659.34
32	College Cultural Activities		53,077.00
33	AICTE Compliance Expenses		294,004.65
34	Admission Regulating Authority processing Fee		129,400.00
35	Fee Regulating Authority Processing Fees		306,662.00
36	Seminar & Conference Expenses		117,367.10
37	Exam Remuneration to Outside Exam		437,825.00
38	Staff Welfare		118,009.03
39	Patent Filing Charges		3,500.00
40	Student Fee Concession		21,057.00
41	Entrepreneurship Dept E Cell - Exp		60,093.45
42	Tax on RCM CGST		68,555.81
43	Tax on RCM SGST		68,555.81
44	Interest on CGST		1,747.34
45	Interest on SGST		1,747.34
46	Interest on IGST		20.00
	Total		37,508,432.91

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(B.E. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2018 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2018

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2018. The college has also made provision for expenses outstanding as on 31st March 2018. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- a) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- b) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants, However, depreciation on the assets acquired out of such grants was charged to Income & Expenditure Account up to F.Y. 2015-16
- c) However w.e.f. F.Y. 2016-17 the depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2018 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet.




NOTES TO ACCOUNTS

- 4) The college is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

- 1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc ... along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.45550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Mumbai
Date: 10th July, 2018



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE**

Receipts & Payments Account for the Financial Year 1st April-2016 to 31st March 2018 (BE Course)

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
To Opening Cash & Bank Balance(01.04.17)		2,293,341.80	By Property Tax	967,867.00	
Tuitions Fees	247,759,959.00		By Building Repairs	11,414,507.09	
Other Fees From Students	3,780,299.00		By Insurance	163,439.56	
Other Receipts from Student	3,820,565.37		By Legal Fees	3,721.00	
To Other Funds :			By Audit Fees	121,019.00	
Development Fund	25,353,579.00		By Salaries and Allowances	218,563,219.00	
	280,714,402.37		By Honorarium to Visiting Faculty	229,300.00	
Add: Opening fees Receivable	14,091,336.00		By AICTE Fees	325,000.00	
Less: Closing Fees Receivables	23,778,920.00		By Affiliation Fees	34,500.00	
less: Miscellaneous receipts Receivable	6,241.00		By Electricity Expenses	5,612,122.05	
Less: Transcript charges receivable	25000.00	270,995,577.37	By Telephone, Postage & Xerox Expenses	96,123.00	
			By Water Charges	759,233.00	
To Rental Income	3098828.00		By Travelling & Conveyance Expenses	212,960.12	
Less: Receivable as on 31/03/18	523874.68	2,574,953.32	By Book Allowance	24,541.00	
			By Admission Expenses	139,067.17	
To Interest on Sec. Deposit with Reliance		43,917.00	By Security Charges	1,738,473.40	
To Refund of BU Affiliation Fees		450,000.00	By Houskeeping Charges	2,021,356.00	
To Sale of Scrap		112,857.00	By Miscellaneous Expenses	233,644.21	
To Interest from Bank		487,678.00	By Membership Fees	53,721.00	
To Compensation From Other Univwersity		19,597.00	By Bank Charges	2,835.40	
To Sale of Assets		251,966.00	By Software Expenses	52,288.00	
			By Website Development Charges	173,072.40	
To Other Amount Payable			By Printing Stationery & Xerox	574,639.57	
TDS Payable Salary	28,101.00		By Internet Expenses	316,302.74	
Service Tax Payable	12,188.00		By Advertisment	359,277.60	
DTE Seat Acceptance	29,000.00	69,289.00	By Professional Fee	579,922.00	
			By Periodical & subscription	800,268.74	
To Other Liabilities :			By Building Usage Charges	14,651,163.00	
Student Societies / Council	971,025.00		By college Exam Expenses	2,530,738.32	
Due to students			By Lab Recurring expenses	591,596.77	
Freeship / Scholarship	11,558,716.00		By Repairs & Maintenance	3,724,416.02	
University fees	4,313,484.00		By Educational Tour Expenses for students	26,054.96	
Other University Examinations	111,550.00		By Training & Placement Expenses for students	84,304.57	
Minor Research Grant - University	22,757.00		By Sports Expenses	68,547.00	
BU Supervision	32,673.00		By College Magazine Expenses	151,984.00	
Book Bank Deposit	2,520.00		By Students Activities Expenses	261,659.34	
Private Scholarship	1,047,147.00		By software Licenses Fees	53,077.00	
Excess Fee collected	625,433.00		By AICTE Compliance Expenses	294,004.65	
BU share college Exam Payable	319,000.00		By Admisson Regulating Authority processing Fee	129,400.00	
BU (Amt Recd)/ BU Exam Fees	198,005.00		By Fee Regulating Authority Processing Fees	306,662.00	
Income Recd in Advance	75,000.00		By Seminar & Conference Expenses	117,367.10	
Sachit Nalaskar	24,002.00	19,301,312.00	By Exam Remuneration to Outside Exam	437,825.00	
			By Staff Welfare	118,009.03	
			By Patient Filing Charges	3,500.00	
			By Student Fee Concession	21,057.00	
GST Collected		472,206.99	By Enterprenurship Dept E Cell - Exp	63,091.45	
			By Tax on RCM	68,555.81	
			By Tax on RCM - GST	68,555.81	



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Barve (W), Mumbai - 400 050.



RECEIPTS	Amount (Rs.)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
			By Interest On CGST	1,747.34	
			By Interest On SGST	1,747.34	
			By Interest On IGST	20.00	
				269,347,503.56	
			Add: Closing Prepaid Expenses	1,629,454.00	
			Less: Opening Prepaid Expenses	2,159,281.00	
			Add: Opening Outstanding Expenses	993,205.00	
			Less: Closing Outstanding Expenses	1,081,944.00	
			Less : Sundry Creditors Payable	648192.32	
Balance c/f		297,072,695.48	Balance c/f		268,080,745.24
					268,080,745.24
Balance b/f		297,072,695.48	Balance b/f		268,080,745.24
			By ADDITION TO FIXED ASSETS	22,503,646.37	
			Less : Sundry Creditors Payable	540,000.00	21,963,646.37
			GST Paid		331,603.10
To Advances & Deposits :			By Other Payments		
Festival Advance to Staff	1,558,000.00		Student Societies / Council	729,217.87	
Electricity charges Recovered	83,623.00		Freeship / Scholarship	11,543,838.00	
Eknath Gurav	20,000.00		University fees	3,381,574.00	
Dr. G. T. Thampi	51,088.00		Other University Examinations	141,350.00	
Arun Kulkarni	51,000.00		Minor Research Grant - University	22,757.00	
Gopal Sonavane	278.00		Excess Fee Refunded	573,887.00	
Knit Kraft	35,000.00		Private Scholarship Paid	1,047,147.00	
Shardha Suresh	330.00		TDS Paid	2,968.00	
Sachit Nalaskar	20,000.00	1,819,319.00	Bu Share College Exam paid	106,425.00	
			Bank book deposit paid	2,210.00	17,551,373.87
To Other Receipts			By Advances & Deposits		
Hyderabad Sind National Collegiate Board (Net)		16,531,213.83	Electricity Charges receivable	69,647.00	
			TDS Recovery from Staff	28,101.00	
			TDS on Receipts(Net)	105,469.65	
			Power Engineering India Pvt Ltd.	385.00	
			Festival Advance to Staff	1,642,000.00	1,845,602.65
			By Closing Cash & Bank Bal. (31.03.18)		5,650,257.08
TOTAL Rs.		315,423,228.31	TOTAL Rs.		315,423,228.31

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN.: 110265W
(CA. R.K MULCHANDANI)
PARTNER
M.No. 45550

(Dr. G. T. THAMPI)
PRINCIPAL



For Hyderabad (Sind) National Collegiate Board

(DINESH PUNJWANI)
SECRETARY



Place : Mumbai
Dated : 10th July, 2018.

INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI – 400050.

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **THADOMAL**
SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E.
COURSE) which comprise the Balance Sheet as at **March 31, 2019**, and the
Income & Expenditure Account for the year then ended, and a summary of
significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that
give a true and fair view of the financial position and financial performance of the
College in accordance with Accounting Principles generally accepted in India.
This responsibility includes the design, implementation and maintenance of
internal control relevant to the preparation and presentation of the financial
statements that give a true and fair view and are free from material
misstatement, whether due to fraud or error.



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Contd...2

:2:

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.




Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.




- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance sheet of the state of affairs of the B.E. course of the College as at **31st March 2019** and
- b) In the case of the Income and Expenditure Account of the **Deficit** of the B.E. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

Place : Thane
Date : 17th August, 2019




(CA. R. K. Mulchandani)
Partner
M.No. 45550
UDIN:19045550AAAACS1320

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Annexure to Independent Auditors report dated 17th August, 2019 in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**

The matters to be included in the Auditors Report as notified by the Fees Regulating Authority (FRA) in case of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)** for the year ended 31st March 2019.

A) The Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 has notified the matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Considering the separate books of account maintained by HSNC Board (The Trust managing the College) & the Colleges/Institutions run by the Board, where the accounts of College for which approval of fees is sought, are kept separately and Trust accounts are finalized independently, and further fact that the fees fixation proposal is in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**, the additional matters as required are reported by treating accounts of the College and the course conducted by it as reporting segment without referring to the accounts of the trust or any other institution working under the trust.

In view of what has been stated in Para A above,

- 1) We report that proper books of accounts are kept by **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.**
- 2) In our opinion the method of accounting followed by the College which is treated as the segment of the Trust, is on accrual basis.
- 3) In our opinion, we have obtained all the information and explanation which were necessary for the purpose of audit and determination of fees by the Fees Regulating Authority (FRA).
- 4) In view of what is stated in Para A above, we are not expressing any opinion regarding accounts of the Trust in this report. However, the books of account of the College are maintained separately.
- 5) In view of what is stated in Para A, above, we report that separate and proper books of account are kept by the Hyderabad (Sind) National Collegiate Board (i.e. the Trust) and THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2019

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		329,355,078.19	IMMOVABLE PROPERTIES (SCHEDULE C)	57,112,605.00	
			MOVABLE PROPERTIES (SCHEDULE C)	27,924,903.12	85,037,508.12
LIABILITIES FOR EXPENSES			LOANS (UNSECURED)		
Provision for Sixth Pay Commission Salary			Loan Scholarship		95,000.00
Opening Balance	11,490,941.00		Management Account		33,261,231.36
Less: Paid during the year	11,490,941.00				
			ADVANCE TO EMPLOYEES		
GST Payable	144,566.83		TDS recoverable from Staff	76,377	
TDS Payable	6,626.00		Festival Advance	828,000	
Outstanding Expenses Payable	836,087.00	12,478,220.83	For Expenses	635.00	905,012.00
			ADVANCE TO OTHERS (SCHEDULE-D)		296,425.48
LIABILITIES FOR RENT & OTHER DEPOSITS			OTHERS ASSETS		
Caution Money Deposit	1,067,350.00		Deposit (SCHEDULE-E)		820,114.00
Book Bank Deposit	123,380.00	1,190,730.00	Prepaid Expenses		2,692,120.00
			Fees Receivable		19,739,423.25
LIABILITIES FOR SUNDRY CR. BALANCES (SCHEDULE-B)		4,189,506.49	Electricity Charges Recoverable		54,546.00
			BU Exam Supervision Receivable		14,372.00
SUNDRY CREDITORS		1,194,306.66	Miscellaneous Receipt Receivable		1,772.00
			Transcript Charges Receivable		17,100.00
			Receivable From Bank		5,351.00
			Student Verification Income Receivable		1,500.00
			SUNDRY DEBTORS		678,943.06
			CASH & BANK BALANCES (SCHEDULE F)		4,681,186.02
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		200,106,237.88
TOTAL Rs.		348,407,842.17	TOTAL Rs.		348,407,842.17

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

K. Mulchandani
[C.A.R. K. MULCHANDANI]
Partner
M. No.45550
UDIN :19045550AAAACS1320
Place : Thane
Dated : 17th August,2019



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.




HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2019

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		443,500.00
Rates, Taxes, Cesses	961,727.00		By Income from other sources (in details as far as possible)		
Repairs and Maintenance	1,989,172.79		Tuitions Fees		231,629,891.00
Insurance	176,630.53		Other Fees From Students (Schedule-J)	4,016,158.00	
Depreciation (by way of provision of adjustments)	6,345,845.00	9,473,375.32	Other Receipts from Student (Schedule-K)	4,571,098.65	
To Legal Expenses		6,144.00	Miscellaneous Receipts from Others (Schedule - L)	4,906,954.95	
To Audit Fees		190,172.00	Surplus On Sale of Equipments & UPS	622.00	13,494,833.60
To Loss of Assets Destroyed by Fire (Refer Note No. 6 in Schedule 'M')		307,224.00	By Deficit carried over to Balance Sheet		59,104,235.09
To Depreciation	7,028,232.00				
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	59,053.00	6,969,179.00			
To Expenses on Objects of Trust Educational:					
To Salaries and allowances (Schedule -H)	254,579,850.36				
To Honorarium to Visiting Faculty	177,100.00				
To Educational and College Running expenses (Schedule -I)	32,864,415.01				
To AICTE Fees	75,000.00				
To Affiliation fees	30,000.00	287,726,365.37			
TOTAL Rs.		304,672,459.69	TOTAL Rs.		304,672,459.69

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
 FRN No.110265W


[C.A.R. K. MULCHANDANI]
 Partner
 M.No.45550
 UDIN :19045550AAAACS1320
 Place : Thane
 Dated : 17th August,2019



For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
 Principal



For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
 Secretary




Dr. G. T. Thampi
PRINCIPAL
 Thadomal Shahani Engineering College
 Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Amount (Rs.)	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2019
			Up to 31/03/2018	Add For F.Y. 2018-19	Up to 31/03/2019	
	Equipment & Other Funds					
1	Computer Engineering Equipment	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00				
6	Equipment for Students Project	1,000,000.00				
7	Library Books Funds	750,000.00				
		12,000,000.00	-	-	-	12,000,000.00
8	AICTE Grant (MODROB)	3,276,385.00	2,894,684.00	58751.00	2,953,435.00	322,950.00
9	AICTE Grant (EDC)	123,000.00	122,244.00	302.00	122,546.00	454.00
10	Development Fund					
	Opening Balance	291,527,705.00				
	Add: Received from student during the year	24,157,215.00				
	Less: Expenses incurred during the year	-				
	Closing Balance	315,684,920.00	-	-	-	315,684,920.00
11	Allumani Association - TSEC	1,346,754.19				1,346,754.19
	Total	332,431,059.19	3,016,928.00	59,053.00	3,075,981.00	329,355,078.19



UDIN :19045550AAAACS1320

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Thadomal Shahani Engineering College

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019.

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		270,462.25
	Due to Students		
2	Excess Fees refundable		534,885.70
	Other Liabilities		
3	B.Univ. Exams Supervision		171,343.00
4	B.Univ. Finance Research		18,750.00
5	B. Univ. Revaluation/ Photocopy		32,069.00
6	B. Univ. Minor Research Grant		10,454.00
7	B. Univ Exam Fees		866,190.00
	University Exam. Cap Remuneration		49,941.00
8	Migration Certificate Fees		33,220.00
9	College / Seminar Workshop Accounts		1,237,665.54
10	Toefl Payable		26,313.00
11	Wrong Credits given By Bank		55,081.00
12	Income Received In Advance		5,000.00
13	B.U. Amt Recd & Bu Exam fees		201,694.00
14	DTE Acceptance Fees		30,000.00
15	BU Share College Exam		514,000.00
16	Sachit Nalaskar (For NSS & UBA Scheme)		123,762.00
17	UBA Program (IIT - Delhi)-NSS		8,063.00
18	Ujwala Bharambe		613.00
	TOTAL. Rs.		4,189,506.49

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2019

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2019
		As on 01/04/2018	Addition for the year	Deletions for the year	As on 31/03/2019	Rate	As on 01/04/2018	For the year	Deletions for the year	As on 31/03/2019	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	Immovable Properties										
1	College Building (New)	127,585,840.00		-	127,585,840.00	10%	64,127,390.00	6,345,845.00		70,473,235.00	57,112,605.00
	Total (I)	127,585,840.00	-	-	127,585,840.00		64,127,390.00	6,345,845.00	-	70,473,235.00	57,112,605.00
II	Movable Properties										
1	Furniture & Fixtures	30,443,826.72	721,287.09	272,587.00	30,892,526.81	10%	17,050,520.00	1,389,383.00	51,828.00	18,388,075.00	12,504,451.81
	(A) Total	30,443,826.72	721,287.09	272,587.00	30,892,526.81		17,050,520.00	1,389,383.00	51,828.00	18,388,075.00	12,504,451.81
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,474.00	136.00		57,610.00	771.00
3	Air conditioner	8,714,054.46	928,648.24	125,100.00	9,517,602.70	15%	5,201,922.00	656,322.00	59,797.00	5,798,447.00	3,719,155.70
4	Water Cooler & Water Filter	867,864.00	-	-	867,864.00	15%	762,814.00	15,758.00		778,572.00	89,292.00
5	Photocopying Machine	604,850.00			604,850.00	15%	457,563.00	22,093.00		479,656.00	125,194.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,614.00	146.00		60,760.00	825.00
7	Refrigerator	31,773.00	16,410.50	11,783.00	36,400.50	15%	19,441.00	4,303.00	11,727.00	12,017.00	24,383.50
8	Fax Machine	60,175.00	-	-	60,175.00	15%	55,590.00	688.00		56,278.00	3,897.00
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,382.00	93.00		42,475.00	525.00
10	Xerox Machine	506,675.00		-	506,675.00	15%	369,455.00	20,583.00		390,038.00	116,637.00
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	105,696.00	12,646.00		118,342.00	71,658.00
12	White Board	112,760.00	39,270.40	6,000.00	146,030.40	15%	66,148.00	12,483.00	3,338.00	75,293.00	70,737.40
13	TV Camera & Modems	1,205,808.88	98,501.46	34,537.00	1,269,773.34	15%	691,868.00	89,568.00	19,213.00	762,223.00	507,550.34
14	Aqua -Guard a/c	97,440.00		-	97,440.00	15%	61,594.00	5,377.00		66,971.00	30,469.00
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	87,616.00	10,483.00		98,099.00	59,401.00
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	766,572.00	23,524.00		790,096.00	133,304.00
17	Fire Fighting Equipment	415,839.00	148,339.80	-	564,178.80	15%	295,199.00	40,347.00		335,546.00	228,632.80
18	Office Equipment & Telephone	530,055.20	36,580.00	-	566,635.20	15%	228,994.00	50,646.00		279,640.00	286,995.20
19	Laboratory Equipment	52,664,809.80	252,537.65		52,917,347.45	15%	50,751,330.00	324,903.00		51,076,233.00	1,841,114.45
20	Library Books	12,745,360.00	96,944.00		12,842,304.00	40%	12,436,696.00	162,243.00		12,598,939.00	243,365.00
21	Computers & Modems	60,250,758.31	4,313,819.01	1,117,375.00	63,447,202.32	40%	55,060,425.00	3,800,391.00	1,114,199.00	57,746,617.00	5,700,585.32
22	Projectors/Electronic Smart Board	1,249,727.00	134,502.40		1,384,229.40	15%	540,906.00	126,499.00		667,405.00	716,824.40
23	Computer Software	1,581,882.00	-	-	1,581,882.00	40%	1,572,163.00	3,888.00		1,576,051.00	5,831.00
24	Audio Sound System	557,625.00	4,790.00		562,415.00	15%	111,770.00	67,597.00		179,367.00	383,048.00
25	Exhaust Fans	21,466.00			21,466.00	15%	11,661.00	1,471.00		13,132.00	8,334.00

Dr. G. T. Thampi
PRINCIPAL
 Thadomal Shahani Engineering College
 Bandra (W), Mumbai - 400 050.



Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2019
		As on 01/04/2018	Addition for the year	Deletions for the year	As on 31/03/2019	Rate	As on 01/04/2018	For the year	Deletions for the year	As on 31/03/2019	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
26	Vending Machine	14,500.00	10,384.00	-	24,884.00	15%	5,595.00	2,893.00		8,488.00	16,396.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	5,672.00	1,354.00		7,026.00	7,674.00
28	Generator	828,635.00		-	828,635.00	15%	124,295.00	105,651.00		229,946.00	598,689.00
29	Electrical Fittings		74,459.20		74,459.20	15%		11,169.00		11,169.00	63,290.20
30	Internet Facility Asset		43,606.00		43,606.00	15%		6,541.00		6,541.00	37,065.00
	MODROB Grant - Biomedical Dept										
31	Computers & Modems	185,948.00	-		185,948.00	40%	185,491.00	183.00		185,674.00	274.00
32	Compter Software	254,100.00	-	-	254,100.00	40%	253,475.00	250.00		253,725.00	375.00
33	Equipment	1,060,392.00			1,060,392.00	15%	899,975.00	24,063.00		924,038.00	136,354.00
	MODROB Grant - IT Dept										
34	Computers & Modems	624,398.00	-	-	624,398.00	40%	622,863.00	614.00		623,477.00	921.00
35	Equipment	378,135.00	-	-	378,135.00	15%	320,930.00	8,581.00		329,511.00	48,624.00
	MODROB Grant - Chem. Dept										
36	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,514.00	48.00		19,562.00	73.00
36	Equipment	759,180.00	-	-	759,180.00	15%	592,436.00	25,012.00		617,448.00	141,732.00
	Entrepreneurship Devl Grant										
37	Computers & Modems	123,000.00	-	-	123,000.00	40%	122,244.00	302.00		122,546.00	454.00
	(B) Total	147,915,411.65	6,198,792.66	1,294,795.00	152,819,409.31		132,968,383.00	5,638,849.00	1,208,274.00	137,398,958.00	15,420,451.31
	Total II- (A+B)	178,359,238.37	6,920,079.75	1,567,382.00	183,711,936.12		150,018,903.00	7,028,232.00	1,260,102.00	155,787,033.00	27,924,903.12
	Grand Total (I+II)	305,945,078.37	6,920,079.75	1,567,382.00	311,297,776.12		214,146,293.00	13,374,077.00	1,260,102.00	226,260,268.00	85,037,508.12



UDIN :19045550AAAACS1320

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2019.

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	274,065.48
3	Group Gratuity A/c	1,000.00
4		
	Total	296,425.48

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	574,920.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	820,114.00

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,343.00
2	Bank of India	002610110003916	Khar	Saving	736,876.00
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	6,938.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	2,581,041.75
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	415,932.00
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	85,182.00
6	Union Bank of India	444302010102578	Bandra	Saving	500,413.10
7	Union Bank of India	317601010037476	Bandra	Saving	314,459.81
	Total				4,681,186.02

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2019

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	141,002,002.79
	Add: Excess of Expenditure over Income as per Income & Expenditure Account	59,104,235.09
	Balance as on 31-03-2019	200,106,237.88

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai -400 050.



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2019**

SCHEDULE-H SALARIES & ALLOWANCES				Amount (Rs.)
Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	47,758,179	14,437,762.00	62,195,941.00
2	D.A.	75,936,697	23,306,518.00	99,243,215.00
3	Grade Pay	9,798,456	3,420,359.00	13,218,815.00
4	HRA	17,266,990	5,357,445.00	22,624,435.00
5	CLA	382,013	341,018.00	723,031.00
6	TA	1,965,525	304,950.00	2,270,475.00
7	Washing Allowance		17,467.00	17,467.00
8	Leave Travel Concession	83,198	98,759.00	181,957.00
9	Over Time		358,800.00	358,800.00
10	Consolidated Salary	4,613,029.00	2,302,805.00	6,915,834.00
11	Honorarium	355,262.00	-	355,262.00
12	Notice Period Salary Recovered		-	-
13	Other Allw.	282,000.00	245,740.00	527,740.00
I	Total Rs.	158,441,349.00	50,191,623.00	208,632,972.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			21,661,091.00
2	Administrative Charges to P.F.			1,174,626.00
3	Group Gratuity Contribution to LIC			21,883,765.00
4	Group Leave Encashment Contribution to LIC			112,538.00
				44,832,020.00
III	Others			
	Mediclaim Insurance Premium			1,114,858.36
				1,114,858.36
TOTAL Rs. (I to IV)				254,579,850.36

UDIN :19045550AAAACS1320



**For Thadomal Shahani
Engineering College,**

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (')	Amount (')
1	Electricity Expenses		6,387,481.45
2	Telephone & Postage		83,082.00
3	Water Charges		34,003.00
4	Conveyance & Travelling Expenses		193,353.74
5	Book Allowance		839.00
6	Admission Expenses		390,781.56
7	Security Charges		1,685,092.38
8	Houskeeping Charges		2,219,194.00
9	Miscellaneous Expenses		356,955.29
10	Membership Fees		62,072.00
11	Bank Charges		4,682.85
12	Software Expenses		77,011.00
13	Website Development Charges		155,381.85
14	Printing , Stationery & Xerox		556,464.78
15	Internet Expenses		339,763.20
16	Advertisement		445,645.50
17	Professional Fee		939,337.98
18	Periodical & subscription		854,372.00
19	Building Usage Charges		9,240,000.00
20	College Exam Expenses		2,632,541.36
21	<u>Lab Recurring expenses</u>		
22	Chemicals	188,513.74	
23	Consumables	30,811.76	
24	Lab Components	99,380.97	
25	Workshop Components	48,772.92	367,479.39
26	<u>Repairs & Maintenance</u>		
	Plumbing, Electrical & General	1,075,662.83	
	Air Conditioner Repairs	578,642.94	
	Lift Maintenance	556,427.00	
	Lab. Equipment Maint.	160,753.70	
	Lab. Components	93,224.83	
	Water cooler	36,962.20	
	Repairs to Furniture & Fixture	146,216.16	
	Labour charges	41,400.00	
	Laboratory & office Repairs	4,701.24	2,693,990.90
27	Educational Tour Expenses for students		13,900.00
28	Training & Placement Expenses for students		130,129.76
29	Sports Expenses		146,970.74
30	College Magazine Expenses		143,305.00
31	Students Activities Expenses		391,084.71
32	College Cultural Activities		3,873.00
33	AICTE Compliance Expenses		315,740.75
34	Admisson Regulating Authority processing Fee		209,888.50
35	Seminar & Conference Expenses		182,902.00
36	Exam Remuneration for Outside Exams		915,535.00
37	Staff Welfare		102,016.47
38	Library Expenses		37,490.00
39	STTP Course Expenses		403,137.99
40	Enterprenurship Dept E Cell - Exp		4,266.00
41	Ultrasound Centre Regtn Charges		12,500.00
42	Uniform Expenses		52,004.00
43	Tax on RCM CGST		34,191.54
44	Tax on RCM SGST		34,191.54
45	Interest on CGST		5,822.39
46	Interest on SGST		5,822.39
47	Interest on IGST		118.00
	Total		32,864,415.01

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	52,000.00
2	University Other Fees (Net)	644,203.00
3	Exam Fees	2,927,555.00
4	Marksheet Verification Fee	249,000.00
5	Readmission Form Fee	143,400.00
	Total	4,016,158.00

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Admission cancellation Charges	171,000.00
2	Library Fine	73,913.00
3	Sale of Forms & Prospectus	2,875,000.00
4	Miscellaneous Receipts	217,179.65
5	Student Verification Charges	61,500.00
6	Transcript Verification Charges Received	609,900.00
7	Seminar & Conf (STTP Courses)	562,606.00
	Total	4,571,098.65

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Rental income - Immovable Property	4,395,803.25
2	Sale of Scrap	47,269.00
3	Compensation - Other University Examination	32,870.00
4	Other Education & Training Services	94,247.00
5	Interest on Sec. Dep with Reliance Energy	46,877.45
6	Facility Utilisation Receipts	289,888.25
	Total	4,906,954.95

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2019

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2019. The college has also made provision for expenses outstanding as on 31st March 2019. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2019 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



Dr. G. T. Tempi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



NOTES TO ACCOUNTS

- 4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

6) NOTE ON LOSS OF ASSETS DESTROYED BY FIRE AND INSURANCE CLAIM IN RESPECT OF THE SAME.

- 6.1) During the year, there was a fire accident in college premises in which extensive damage was caused in which the furniture & fixtures, Electrical fittings, false ceilings, equipments, projectors, printers, computers and air conditioners etc were damaged.

6.2) The furniture & fixtures, electrical fittings and false ceiling were done /made in earlier years at various points of time and were extensively repaired, regularly maintained and kept in good condition. The expenditure incurred on such regular upkeep & maintenance of furniture & fixture was made out of regular funds and

was debited to Repairs & maintenance account in Income & Expenditure account.

6.3) The college has lodged insurance claim in respect of assets destroyed by fire with the insurance company against loss of furniture & fixture, false ceiling, equipments, computers, printers, etc. However the college has not received the said insurance claim till date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)

Partner

M.No.45550

UDIN:19045550AAAACS1320

Place: Thane

Date: 17th August, 2019



For THADOMAL SHAHANI
ENGINEERING COLLEGE



(Dr. G.T. Thampi)
Principal





Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:25425737, 25426518, 25444685
Fax: 25405168
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31,2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai -400 050.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Bombay Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**



**(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 20045550AAAAEP7414**

Place: Thane
Date: 27th November 2020

**Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.**



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2020

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		356,456,442.19	IMMOVABLE PROPERTIES (SCHEDULE C)	51,401,344.00	
			MOVABLE PROPERTIES (SCHEDULE C)	27,300,354.52	78,701,698.52
LIABILITIES FOR EXPENSES			LOANS (UNSECURED)		
Provision for Sixth Pay Commission Salary			Loan Scholarship		95,000.00
Opening Balance	11,490,941.00		Management Account		21,581,328.41
Less: Paid during the year					
	11,490,941.00		ADVANCE TO EMPLOYEES		
GST Payable	235,377.80		TDS recoverable from Staff	76,377	
TDS Payable	2,126,383.00		Festival Advance	815,600	
Salary Payable	12,958,551.00		Receivable from Staff	98	
Profession Tax Payable	42,175.00		Advance to Employees (Expenses)	73,833	965,908.00
Provident Fund Payable	3,880,928.00				
Group Leave Encashment Payable	13,958.00		Advance to Suppliers/Contractors for Expenses		5,031,997.78
Other Payables from Salary Deductions	454,275.00				
Outstanding Expenses Payable	1,003,913.00		ADVANCE TO OTHERS (SCHEDULE-D)		203,328.80
Sundry Creditors	687,311.36	32,893,813.16			
			OTHERS ASSETS		
LIABILITIES FOR RENT & OTHER DEPOSITS			Deposit (SCHEDULE-E)		820,114.00
Caution Money Deposit	1,067,350.00		Prepaid Expenses		3,350,984.00
Book Bank Deposit	124,370.00	1,191,720.00	Fees Receivable		15,688,841.25
			Electricity Charges Recoverable		24,215.00
LIABILITIES FOR SUNDRY CR. BALANCES			BU Exam Supervision Receivable		14,372.00
			Minor Research receivable		22,656.00
			Transcript Charges Receivable		19,100.00
			Receivable From Bank		5,351.00
			Rent Immovable Property receivable		542,272.00
			SUNDRY DEBTORS		2,859,692.56
			CASH & BANK BALANCES (SCHEDULE F)		23,507,702.64
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		242,793,458.15
TOTAL Rs.		396,228,020.11	TOTAL Rs.		396,228,020.11

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDANI]
Partner
M. No.045550
UDIN : 20045550AAAAEP7414
Place : Thane
Dated : 27th November, 2020



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2020

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		415,885.00
Rates, Taxes, Cesses	936,985.00		By Income from other sources (in details as far as possible)		
Repairs and Maintenance	916,504.63		Tuitions Fees	236,309,462.00	
Insurance	463,438.95		Other Fees From Students (Schedule-J)	4,194,894.48	
Depreciation (by way of provision of adjustments)	5,711,261.00	8,028,189.58	Other Receipts from Student (Schedule-K)	3,960,678.26	
To Legal Expenses		1,767.00	Miscellaneous Receipts from Others (Schedule - L)	9,244,599.77	
To Audit Fees		217,705.00	Insurance Claim Received	1,463,086.00	255,172,720.51
			(Refer Note No. 6 in Schedule 'M')		
To Depreciation	7,114,984.00		By Deficit carried over to Balance Sheet		42,687,220.27
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	49,846.00	7,065,138.00			
To Expenses on Objects of Trust					
<u>Educational:</u>					
To Salaries and allowances (Schedule -H)	250,260,043.20				
To Honorarium to Visiting Faculty	707,950.00				
To Educational and College Running expenses (Schedule -I)	31,190,033.00				
To AICTE Fees	250,000.00				
To Affiliation, Accrediation and Processing Fees	555,000.00	282,963,026.20			
TOTAL Rs.		298,275,825.78	TOTAL Rs.		298,275,825.78

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDAN]
Partner
M.No.045550
UDIN : 20045550AAAAEP7414
Place : Thane
Dated : 27th November, 2020



For Thadomal Shahani Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai -400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add : Receipts during the year	Less: Expenditure during the year	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2020
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2019	Add For F.Y. 2019-20	Up to 31/03/2020	
	Equipment & Other Funds								
1	Computer Engineering Equipment	3,000,000.00	-	-	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00	-	-	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00	-	-	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00	-	-	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00	-	-	500,000.00				
6	Equipment for Students Project	1,000,000.00	-	-	1,000,000.00				
7	Library Books Funds	750,000.00	-	-	750,000.00				
		12,000,000.00	-	-	12,000,000.00	-	-	-	12,000,000.00
8	AICTE Grant (MODROB)	3,276,385.00	-	-	3,276,385.00	2,953,435.00	49664.00	3,003,099.00	273,286.00
9	AICTE Grant (EDC)	123,000.00	-	-	123,000.00	122,546.00	182.00	122,728.00	272.00
10	Development Fund Opening Balance	315,684,920.00	25,602,852.00	-	341,287,772.00	-	-	-	341,287,772.00
11	Allumani Association - TSEC	1,346,754.19	438,000.00	55,242.00	1,729,512.19	-	-	-	1,729,512.19
12	MODROB Scheme	-	1,165,600.00	-	1,165,600.00	-	-	-	1,165,600.00
	Total	332,431,059.19	27,206,452.00	55,242.00	359,582,269.19	3,075,981.00	49,846.00	3,125,827.00	356,456,442.19



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Thadomal Shahani Engineering College

(Dr. G. T. THAMPI)
Principal

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		1,073,055.50
	<u>Due to Students</u>		
2	Excess Fees refundable		1,253,617.20
	<u>Other Liabilities</u>		
3	B.Univ. Exams Supervision		171,343.00
4	B.Univ. Finance Research		18,750.00
5	B. Univ. Revaluation/ Photocopy		31,489.00
6	B. Univ. Minor Research Grant		10,454.00
7	B. Univ Exam Fees		376,288.52
8	University Exam. Cap Remuneration		49,941.00
9	Migration Certificate Fees		33,060.00
10	College / Seminar Workshop Accounts		1,254,165.54
11	Toefl Payable		26,313.00
12	Wrong Credits given By Bank		55,081.00
13	Covid CM Relief Fund		431,945.00
14	B.U. Amt Recd & Bu Exam fees		323,416.00
15	DTE Acceptance Fees		30,000.00
16	BU Share College Exam		507,750.00
17	Ujwala Bharambe		613.00
18	Advance Received for Services		38,763.00
	TOTAL. Rs.		5,686,044.76



**For Thadomal Shahani
Engineering College,**

**(Dr. G. T. THAMPI)
Principal**



(Signature)

**Dr. G. T. Thampi
PRINCIPAL**
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOAF
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2020
		As on 01/04/2019	Addition for the year	Deletions for the year	As on 31/03/2020	Rate	As on 01/04/2019	For the year	Deletions for the year	As on 31/03/2020	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	Immovable Properties										
1	College Building (New)	127,585,840.00		-	127,585,840.00	10%	70,473,235.00	5,711,261.00		76,184,496.00	51,401,344.00
	Total (I)	127,585,840.00	-	-	127,585,840.00		70,473,235.00	5,711,261.00	-	76,184,496.00	51,401,344.00
II	Movable Properties										
1	Furniture & Fixtures	30,892,526.81	204,232.76		31,096,759.57	10%	18,388,075.00	1,270,868.00	-	19,658,943.00	11,437,816.57
	(A) Total	30,892,526.81	204,232.76	-	31,096,759.57		18,388,075.00	1,270,868.00	-	19,658,943.00	11,437,816.57
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,610.00	116.00		57,726.00	655.00
3	Air conditioner	9,517,602.70	1,081,818.10		10,599,420.80	15%	5,798,447.00	720,146.00	-	6,518,593.00	4,080,827.80
4	Water Cooler & Water Filter	867,864.00	-	-	867,864.00	15%	778,572.00	13,394.00		791,966.00	75,898.00
5	Photocopying Machine	604,850.00			604,850.00	15%	479,656.00	18,779.00		498,435.00	106,415.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,760.00	124.00		60,884.00	701.00
7	Refrigerator	36,400.50			36,400.50	15%	12,017.00	3,658.00	-	15,675.00	20,725.50
8	Fax Machine	60,175.00	-	-	60,175.00	15%	56,278.00	585.00		56,863.00	3,312.00
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,475.00	79.00		42,554.00	446.00
10	Xerox Machine	506,675.00	59,000.00	-	565,675.00	15%	390,038.00	26,346.00		416,384.00	149,291.00
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	118,342.00	10,749.00		129,091.00	60,909.00
12	White Board	146,030.40			146,030.40	15%	75,293.00	10,611.00	-	85,904.00	60,126.40
13	TV Camera & Modems	1,269,773.34	-		1,269,773.34	15%	762,223.00	76,133.00	-	838,356.00	431,417.34
14	Aqua -Guard a/c	97,440.00		-	97,440.00	15%	66,971.00	4,570.00		71,541.00	25,899.00
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	98,099.00	8,910.00		107,009.00	50,491.00
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	790,096.00	19,996.00		810,092.00	113,308.00
17	Fire Fighting Equipment	564,178.80			564,178.80	15%	335,546.00	34,295.00		369,841.00	194,337.80
18	Office Equipment & Telephone	566,635.20	8,000.00		574,635.20	15%	279,640.00	44,249.00		323,889.00	250,746.20
19	Laboratory Equipment	52,917,347.45	666,994.52		53,584,341.97	15%	51,076,233.00	376,216.00		51,452,449.00	2,131,892.97
20	Library Books	12,842,304.00	220,430.00		13,062,734.00	40%	12,598,939.00	185,518.00		12,784,457.00	278,277.00
21	Computers & Modems	63,447,202.32	4,180,150.02		67,627,352.34	40%	57,746,617.00	3,952,294.00		61,698,911.00	5,928,441.34
22	Projectors/Electronic Smart Board	1,384,229.40			1,384,229.40	15%	667,405.00	107,524.00		774,929.00	609,300.40
23	Computer Software	1,581,882.00	-	-	1,581,882.00	40%	1,576,051.00	2,332.00		1,578,383.00	3,499.00
24	Audio Sound System	562,415.00	28,910.02		591,325.02	15%	179,367.00	61,794.00		241,161.00	350,164.02
25	Exhaust Fans	21,466.00			21,466.00	15%	13,132.00	1,250.00		14,382.00	7,084.00

Sr. No.	Description of Assets	Block				Depreciation					Net Block on 31/03/2020
		As on 01/04/2019	Addition for the year	Deletions for the year	As on 31/03/2020	Rate	As on 01/04/2019	For the year	Deletions for the year	As on 31/03/2020	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
26	Vending Machine	24,884.00		-	24,884.00	15%	8,488.00	2,459.00		10,947.00	13,937.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	7,026.00	1,151.00		8,177.00	6,523.00
28	Generator	828,635.00		-	828,635.00	15%	229,946.00	89,803.00		319,749.00	508,886.00
29	Electrical Fittings	74,459.20			74,459.20	15%	11,169.00	9,494.00		20,663.00	53,796.20
30	Internet Facility Asset	43,606.00			43,606.00	15%	6,541.00	5,560.00		12,101.00	31,505.00
	Photo Camera	-	40,899.98		40,899.98	15%	-	6,135.00		6,135.00	34,764.98
	MODROB Grant - Biomedical Dept										
31	Computers & Modems	185,948.00	-		185,948.00	40%	185,674.00	110.00		185,784.00	164.00
32	Compter Software	254,100.00	-	-	254,100.00	40%	253,725.00	150.00		253,875.00	225.00
33	Equipment	1,060,392.00			1,060,392.00	15%	924,038.00	20,453.00		944,491.00	115,901.00
	MODROB Grant - IT Dept										
34	Computers & Modems	624,398.00	-	-	624,398.00	40%	623,477.00	368.00		623,845.00	553.00
35	Equipment	378,135.00	-	-	378,135.00	15%	329,511.00	7,294.00		336,805.00	41,330.00
	MODROB Grant - Chem. Dept										
36	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,562.00	29.00		19,591.00	44.00
36	Equipment	759,180.00	-	-	759,180.00	15%	617,448.00	21,260.00		638,708.00	120,472.00
	Entrepreneurship Devl Grant										
37	Computers & Modems	123,000.00	-	-	123,000.00	40%	122,546.00	182.00		122,728.00	272.00
	(B) Total	152,819,409.31	6,286,202.64	-	159,105,611.95		137,398,958.00	5,844,116.00	-	143,243,074.00	15,862,537.95
	Total II- (A+B)	183,711,936.12	6,490,435.40	-	190,202,371.52		155,787,033.00	7,114,984.00	-	162,902,017.00	27,300,354.52
	Grand Total (I+II)	311,297,776.12	6,490,435.40	-	317,788,211.52		226,260,268.00	12,826,245.00	-	239,086,513.00	78,701,698.52



UDIN : 20045550AAAAEP7414

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020.

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	151,111.80
3	Group Gratuity A/c	1,000.00
4	Ankita Apurba Kar	320.00
5	UBA Program (IIT-Delhi) - NSS	29,537.00
	Total	203,328.80

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	574,920.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	820,114.00

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	350,945.69
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	19,398.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	17,935,592.00
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	292,067.00
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	26,332.00
6	Union Bank of India	444302010102578	Bandra	Saving	1,538,120.49
7	Union Bank of India	317601010037476	Bandra	Saving	3,287,736.10
8	Cash In Hand				17,345.00
	Total				23,507,702.64



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



[Signature]

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	200,106,237.88
	Add: Excess of Expenditure over Income as per Income & Expenditure Account	42,687,220.27
	Balance as on 31-03-2020	242,793,458.15



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2020.**

SCHEDULE-H SALARIES & ALLOWANCES				Amount (Rs.)
Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	50,250,273	14,628,180.00	64,878,453.00
2	D.A.	83,553,526	25,026,537.00	108,580,063.00
3	Grade Pay	10,007,600	3,282,001.00	13,289,601.00
4	HRA	18,077,361	5,373,053.00	23,450,414.00
5	CLA	391,224	346,132.00	737,356.00
6	TA	2,038,473	504,099.00	2,542,572.00
7	Washing Allowance		19,940.00	19,940.00
8	Leave Travel Concession	35,806	37,006.00	72,812.00
9	Over Time		323,245.00	323,245.00
10	Consolidated Salary	(662,957.00)	2,148,503.00	1,485,546.00
11	Honorarium	48,500.00	-	48,500.00
12	Notice Period Salary Recovered		-	-
13	Other Allw.	812,023.00	261,358.00	1,073,381.00
I	Total Rs.	164,551,829.00	51,950,054.00	216,501,883.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			22,344,322.00
2	Administrative Charges to P.F.			1,136,131.00
3	Group Gratuity Contribution to LIC			9,200,960.00
4	Group Leave Encashment Contribution to LIC			13,958.00
				32,695,371.00
III	Others			
	Mediclaim Insurance Premium			1,062,789.20
				1,062,789.20
TOTAL Rs. (I to IV)				250,260,043.20



**For Thadomal Shahani
Engineering College,**

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (₹)	Amount (₹)
1	Electricity Expenses		5,651,938.00
2	Telephone & Postage		63,251.00
3	Water Charges		66,368.00
4	Conveyance & Travelling Expenses		138,372.83
5	Book Allowance		11,918.00
6	Admission Expenses		239,139.43
7	Security Charges		1,542,252.00
8	Houskeeping Charges		2,176,877.00
9	Miscellaneous Expenses		90,188.32
10	Membership Fees		74,478.00
11	Bank Charges		1,930.58
12	Software Expenses		318,135.64
13	Website Development Charges		209,069.90
14	Printing, Stationery & Xerox		521,467.55
15	Internet Expenses		356,256.20
16	Advertisement		459,740.56
17	Professional Fee		292,290.00
18	Periodical & subscription		821,657.00
19	Building Usage Charges		9,240,000.00
20	College Exam Expenses		2,816,547.46
21	<u>Lab Recurring expenses</u>		
22	Chemicals	219,047.80	
23	Consumables	72,166.97	
24	Lab Components	57,719.56	
25	Workshop Components	36,677.75	385,612.08
26	<u>Repairs & Maintenance</u>		
	Plumbing, Electrical & General	1,271,244.82	
	Air Conditioner Repairs	497,317.94	
	Lift Maintenance	603,268.64	
	Lab. Equipment Maint.	80,280.52	
	Lab. Components	78,024.21	
	Water cooler	39,053.00	
	Repairs to Furniture & Fixture	11,351.80	
	Labour charges	-	
	Laboratory & office Repairs	31,079.22	2,611,620.15
27	Educational Tour Expenses for students		3,873.20
28	Training & Placement Expenses for students		121,733.24
29	Sports Expenses		21,000.00
30	Profession Tax Late Fee		17,000.00
31	Students Activities Expenses		329,418.60
32	College Cultural Activities		4,987.30
33	AICTE Compliance Expenses		8,369.79
34	Entrepreneurship Development E- Cell - Expenses		10,898.00
35	Seminar & Conference Expenses		163,350.00
36	Exam Remuneration for Outside Exams		1,487,683.00
37	Staff Welfare		136,948.04
38	Diesel for Generator		8,874.00
39	STTP Course Expenses		124,857.14
40	Patent Filing Charges		1,750.00
41	NBA Expenses		94,547.17
42	Internship Programme Expenses		280,000.00
43	Transport Charges		8,000.00
44	Tax on RCM CGST		132,084.81
45	Tax on RCM SGST		132,084.81
46	Interest on CGST		6,629.00
47	Interest on SGST		6,629.00
48	Interest on IGST		206.20
	Total		31,190,033.00

Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	44,000.00
2	University Other Fees (Net)	735,909.00
3	Exam Fees	3,034,185.48
4	Marksheet Verification Fee	241,000.00
5	Readmission Form Fee	139,800.00
	Total	4,194,894.48

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Admission cancellation Charges	152,000.00
2	Library Fine	80,088.00
3	Sale of Forms & Prospectus	2,510,000.00
4	Miscellaneous Receipts	171,658.26
5	Student Verification Charges	46,500.00
6	Transcript Verification Charges Received	599,350.00
7	Seminar & Conf (STTP Internship Courses)	52,582.00
8	Internship Programme Fees	348,500.00
	Total	3,960,678.26

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Rental income - Immovable Property	8599579.31	
	Less: Excess Amount of Last Year Reversed	139381.48	8,460,197.83
2	Sale of Scrap		53,867.94
3	Compensation - Other University Examination		91,528.00
4	Other Education & Training Services		30,618.00
5	Other Educational Support Service		245,572.00
6	Facility Utilisation Receipts		281,816.00
7	Rental Service Concerning Computer Node		81,000.00
	Total		9,244,599.77



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2020

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2020. The college has also made provision for expenses outstanding as on 31st March 2020. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2020 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



NOTES TO ACCOUNTS

- 4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

6) NOTE ON LOSS OF ASSETS DESTROYED BY FIRE IN F.Y. 2018-19 AND INSURANCE CLAIM IN RESPECT OF THE SAME RECEIVED IN F.Y. 2019-20.


- 6.1) During the F.Y.2018-19, there was a fire accident in college premises in which extensive damage was caused in which the furniture & fixtures, Electrical fittings, false ceilings, equipments, projectors, printers, computers and air conditioners etc were damaged.
- 6.2) The furniture & fixtures, electrical fittings and false ceiling were done/made in earlier years at various points of time and were extensively repaired, regularly maintained and kept in good condition. The expenditure incurred on such regular

Dr. G. S. Chaudhary
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.

upkeep & maintenance of furniture & fixture was made out of regular funds and was debited to Repairs & maintenance account in Income & Expenditure account.


6.3) In F.Y. 2018-19 the college has lodged insurance claim for an amount of Rs. 32,55,026/- in respect of assets destroyed by fire with the insurance company against loss of furniture & fixture, false ceiling, equipments, computers, printers, etc. Against the same, the college has received insurance claim amounting Rs. 14,63,086/- during F.Y. 2019-20, which is reflected on Income side of Income and Expenditure Account for the year ended on 31st March, 2020.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 27th November, 2020


Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:25425737, 25426518, 25444685
Fax: 25405168
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31,2021 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.




Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W



(CA R.K. Mulchandani)

Partner

M.No. 045550

UDIN: 21045550AAAAHH6693

Place: Thane

Date: 12th November 2021

Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2021

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		387,197,087.19	IMMOVABLE PROPERTIES (SCHEDULE C)	51,811,361.58	
			MOVABLE PROPERTIES (SCHEDULE C)	25,928,470.03	77,739,831.61
			Furniture Work In Progress		150,055.00
LIABILITIES FOR EXPENSES			LOANS (UNSECURED)		
Provision for Sixth Pay Commission Salary			Loan Scholarship		95,000.00
Opening Balance	11,490,941.00		Management Account		32,501,381.40
Less: Paid during the year	-				
	11,490,941.00		ADVANCE TO EMPLOYEES		
GST Payable	1,251,420.10		TDS recoverable from Staff	76,377	
TDS Payable	13,543.00		Festival Advance	809,091	
Salary Payable	11,100.00		Advance to Employees (Expenses)	700	886,168.00
Provident Fund Payable	3,930,873.00				
University & other Fees payable	289,000.00		Advance to Suppliers/Contractors for Expenses		43,695.00
Outstanding Expenses Payable	1,415,597.46				
Sundry Creditors	2,095,677.98	20,498,152.54	ADVANCE TO OTHERS (SCHEDULE-D)		328,074.15
			OTHERS ASSETS		
LIABILITIES FOR RENT & OTHER DEPOSITS			Deposit (SCHEDULE-E)		820,114.00
Cautions Money Deposit	1,067,350.00		Prepaid Expenses		2,490,386.50
Book Bank Deposit	124,370.00	1,191,720.00	Fees Receivable		37,686,798.50
LIABILITIES FOR SUNDRY CR. BALANCES		5,889,636.19	SUNDRY DEBTORS		10,779,764.32
			CASH & BANK BALANCES (SCHEDULE F)		10,619,620.46
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		240,635,706.98
TOTAL Rs.		414,776,595.92	TOTAL Rs.		414,776,595.92

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDANI]
Partner
M. No.045550
UDIN : 21045550AAAAHH6693
Place : Thane
Dated : 12th November , 2021



For Thadomal Shahani
Engineering College,

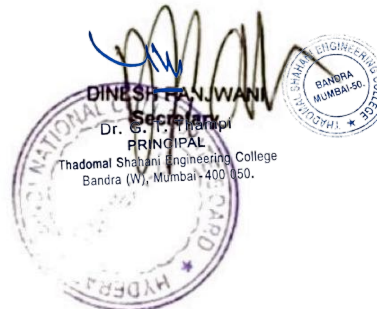
(Dr. G. T. THAMPI)
Principal

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai -400 050.



For Hyderabad (Sind) National Collegiate Board

DINESH K. WANI
Secretary
Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai -400 050.



Mr. Kishu H Mansukhani
Trustee & President

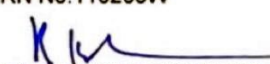


HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2021

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		495,016.00
Rates, Taxes, Cesses	984,251.00		By Income from other sources (in details as far as possible)		
Repairs and Maintenance	7,758,394.93		Tuitions Fees	273,822,387.00	
Insurance	727,453.39	15,226,916.32	Other Fees From Students (Schedule-J)	3,879,202.16	
Depreciation (by way of provision of adjustments)	5,756,817.00		Other Receipts from Student (Schedule-K)	3,509,528.45	
To Legal Expenses		4,416.00	Miscellaneous Receipts from Others (Schedule - L)	12,401,543.74	
To Audit Fees		251,198.00	Profit on sale of Fixed assets	176,816.00	293,789,477.35
To Depreciation	7,181,382.00				
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	42,160.00	7,139,222.00			
To Expenses on Objects of Trust					
<u>Educational:</u>					
To Salaries and allowances (Schedule -H)	246,898,113.00				
To Honorarium to Visiting Faculty	128,100.00				
To Educational and College Running expenses (Schedule -I)	21,814,192.86				
To AICTE Fees	190,000.00				
To Affiliation, Accrediation and Processing Fees	474,584.00	269,504,989.86			
To Surplus carried over to Balance Sheet		2,157,751.17			
TOTAL Rs.		294,284,493.35	TOTAL Rs.		294,284,493.35

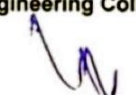
The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W


[C.A.R. K. MULCHANDANI]
Partner
M.No.045550
UDIN : 21045550AAAAHH6693
Place : Thane
Dated : 12th November , 2021



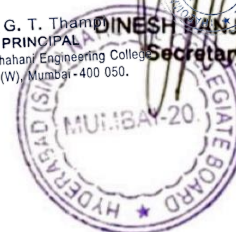
For Thadomal Shahani
Engineering College,



(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board


Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College,
Bandra (W), Mumbai-400 050.




Mr. Kishu H. Mansukhani
Trustee & President



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
 BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add : Receipts during the year	Less: Expenditure during the year	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2021
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2020	Add For F.Y. 2020-21	Up to 31/03/2021	
	Equipment & Other Funds								
1	Computer Engineering Equipment	3,000,000.00	-	-	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00	-	-	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00	-	-	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00	-	-	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00	-	-	500,000.00				
6	Equipment for Students Project	1,000,000.00	-	-	1,000,000.00				
7	Library Books Funds	750,000.00	-	-	750,000.00				
		12,000,000.00	-	-	12,000,000.00	-	-	-	12,000,000.00
8	AICTE Grant (MODROB)	3,276,385.00	-	-	3,276,385.00	3,003,099.00	42051.00	3,045,150.00	231,235.00
9	AICTE Grant (EDC)	123,000.00	-	-	123,000.00	122,728.00	109.00	122,837.00	163.00
10	Development Fund Opening Balance	341,287,772.00	30,530,255.00	-	371,818,027.00	-	-	-	371,818,027.00
11	Allumani Association - TSEC	1,729,512.19	285,000.00	32,450.00	1,982,062.19	-	-	-	1,982,062.19
12	MODROB Scheme	1,165,600.00	-	-	1,165,600.00	-	-	-	1,165,600.00
	Total	359,582,269.19	30,815,255.00	32,450.00	390,365,074.19	3,125,827.00	42,160.00	3,167,987.00	387,197,087.19



Dr. G. T. Thampi
 PRINCIPAL
 Thadomal Shahani Engineering College
 Bandra (W), Mumbai-400 050.



For Thadomal Shahani Engineering College

(Dr. G. T. THAMPI)
 Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		442,745.50
	<u>Due to Students</u>		
2	Excess Fees refundable		1,622,429.75
	<u>Other Liabilities</u>		
3	B.Univ. Exams Supervision		171,343.00
4	B.Univ. Finance Research		18,750.00
5	B. Univ. Revaluation/ Photocopy		31,489.00
6	B. Univ. Minor Research Grant		10,454.00
7	B. Univ Exam Fees		732,268.00
8	University Exam. Cap Remuneration		49,941.00
9	Migration Certificate Fees		30,860.00
10	College / Seminar Workshop Accounts		1,254,165.54
11	TOEFL Payable		26,313.00
12	Wrong Credits given By Bank		55,081.00
13	Covid CM Relief Fund		2,000.00
14	B.U. Amt Recd & Bu Exam fees		323,416.00
15	DTE Acceptance Fees		30,000.00
16	BU Share College Exam		750,093.00
17	Ujwala Bharambe		613.00
18	Advance Received for Services		78,701.40
19	ACSWMS		92,000.00
20	Global Information System		32,638.00
21	Neft Return From Bank		27,335.00
22	Payable to Staff		44,465.00
23	The Dawoodi Bohra Welfare Trust		50,000.00
24	College Exam Remm Payable		12,535.00
	TOTAL. Rs.		5,889,636.19



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2021

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2021
		As on 01/04/2020	Addition for the year	Deletions for the year	As on 31/03/2021	Rate	As on 01/04/2020	For the year	Deletions for the year	As on 31/03/2021	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	Immovable Properties										
1	College Building (New)	127,585,840.00		-	127,585,840.00	10%	76,184,496.00	5,140,134.00		81,324,630.00	46,261,210.00
2	College Building (Old)	-	6,166,834.58		6,166,834.58	10%	-	616,683.00		616,683.00	5,550,151.58
	Total (I)	127,585,840.00	6,166,834.58	-	133,752,674.58		76,184,496.00	5,756,817.00	-	81,941,313.00	51,811,361.58
II	Movable Properties										
1	Furniture & Fixtures	31,096,759.57	95,000.00		31,191,759.57	10%	19,658,943.00	1,153,282.00	-	20,812,225.00	10,379,534.57
	(A) Total	31,096,759.57	95,000.00	-	31,191,759.57		19,658,943.00	1,153,282.00	-	20,812,225.00	10,379,534.57
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,726.00	98.00		57,824.00	557.00
3	Air conditioner	10,599,420.80	233,663.00	208,710.00	10,624,373.80	15%	6,518,593.00	642,721.00	179,023.00	6,982,291.00	3,642,082.80
4	Water Cooler & Water Filter	867,864.00	63,800.00	8,150.00	923,514.00	15%	791,966.00	20,807.00	7,165.00	805,608.00	117,906.00
5	Photocopying Machine	604,850.00			604,850.00	15%	498,435.00	15,962.00		514,397.00	90,453.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,884.00	105.00		60,989.00	596.00
7	Refrigerator	36,400.50			36,400.50	15%	15,675.00	3,109.00	-	18,784.00	17,616.50
8	Fax Machine	60,175.00	-	-	60,175.00	15%	56,863.00	497.00		57,360.00	2,815.00
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,554.00	67.00		42,621.00	379.00
10	Xerox Machine	565,675.00		-	565,675.00	15%	416,384.00	22,394.00		438,778.00	126,897.00
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	129,091.00	9,136.00		138,227.00	51,773.00
12	White Board	146,030.40			146,030.40	15%	85,904.00	9,019.00	-	94,923.00	51,107.40
13	TV Camera & Modems	1,269,773.34	20,000.00		1,289,773.34	15%	838,356.00	67,713.00	-	906,069.00	383,704.34
14	Aqua -Guard a/c	97,440.00		-	97,440.00	15%	71,541.00	3,885.00		75,426.00	22,014.00
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	107,009.00	7,574.00		114,583.00	42,917.00
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	810,092.00	16,996.00		827,088.00	96,312.00
17	Fire Fighting Equipment	564,178.80	-		564,178.80	15%	369,841.00	29,151.00		398,992.00	165,186.80
18	Office Equipment & Telephone	574,635.20	11,180.00		585,815.20	15%	323,889.00	39,289.00		363,178.00	222,637.20
19	Laboratory Equipment	53,584,341.97	398,439.20	409,218.00	53,573,563.17	15%	51,452,449.00	376,719.00	390,348.00	51,438,820.00	2,134,743.17
20	Library Books	13,062,734.00	19,671.00		13,082,405.00	40%	12,784,457.00	119,179.00		12,903,636.00	178,769.00
21	Computers & Modems	67,627,352.34	4,935,019.60		72,562,371.94	40%	61,698,911.00	4,345,384.00	-	66,044,295.00	6,518,076.94
22	Projectors/Electronic Smart Board	1,384,229.40			1,384,229.40	15%	774,929.00	91,395.00		866,324.00	517,905.40
23	Compter Software	1,581,882.00	-	-	1,581,882.00	40%	1,578,383.00	1,400.00		1,579,783.00	2,099.00
24	Audio Sound System	591,325.02	17,169.00	-	608,494.02	15%	441,161.00	55,100.00		496,261.00	312,233.02



Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2021
		As on 01/04/2020	Addition for the year	Deletions for the year	As on 31/03/2021	Rate	As on 01/04/2020	For the year	Deletions for the year	As on 31/03/2021	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
25	Exhaust Fans	21,466.00		-	21,466.00	15%	14,382.00	1,063.00		15,445.00	6,021.00
26	Vending Machine	24,884.00		-	24,884.00	15%	10,947.00	2,091.00		13,038.00	11,846.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	8,177.00	978.00		9,155.00	5,545.00
28	Generator	828,635.00		-	828,635.00	15%	319,749.00	76,333.00		396,082.00	432,553.00
29	Electrical Fittings	74,459.20			74,459.20	15%	20,663.00	8,069.00		28,732.00	45,727.20
30	Internet Facility Asset	43,606.00			43,606.00	15%	12,101.00	4,726.00		16,827.00	26,779.00
31	Photo Camera	40,899.98	-		40,899.98	15%	6,135.00	5,215.00		11,350.00	29,549.98
32	Air Purifier	-	18,500.01		18,500.01	15%	-	2,775.00		2,775.00	15,725.01
	Web camera	-	46,597.70		46,597.70	15%	-	6,990.00		6,990.00	39,607.70
	MODROB Grant - Biomedical Dept										
33	Computers & Modems	185,948.00	-		185,948.00	40%	185,784.00	66.00		185,850.00	98.00
34	Computer Software	254,100.00	-	-	254,100.00	40%	253,875.00	90.00		253,965.00	135.00
35	Equipment	1,060,392.00			1,060,392.00	15%	944,491.00	17,385.00		961,876.00	98,516.00
	MODROB Grant - IT Dept										
36	Computers & Modems	624,398.00	-	-	624,398.00	40%	623,845.00	221.00		624,066.00	332.00
37	Equipment	378,135.00	-	-	378,135.00	15%	336,805.00	6,200.00		343,005.00	35,130.00
	MODROB Grant - Chem. Dept										
38	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,591.00	18.00		19,609.00	26.00
39	Equipment	759,180.00	-	-	759,180.00	15%	638,708.00	18,071.00		656,779.00	102,401.00
	Entrepreneurship Devl Grant										
40	Computers & Modems	123,000.00	-	-	123,000.00	40%	122,728.00	109.00		122,837.00	163.00
	(B) Total	159,105,611.95	5,764,039.51	626,078.00	164,243,573.46		143,243,074.00	6,028,100.00	576,536.00	148,694,638.00	15,548,935.46
	Total II- (A+B)	190,202,371.52	5,859,039.51	626,078.00	195,435,333.03		162,902,017.00	7,181,382.00	576,536.00	169,506,863.00	25,928,470.03
	Grand Total (I+II)	317,788,211.52	12,025,874.09	626,078.00	329,188,007.61		239,086,513.00	12,938,199.00	576,536.00	251,448,176.00	77,739,831.61

UDIN : 21045550AAAAHH6693



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021.

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	153,114.15
3	Group Gratuity A/c	1,000.00
4	NSS Amount receivable from Mumbai University	13,067.00
5	UBA Program (IIT-Delhi) - NSS	29,537.00
6	Electricity Charges Recoverable	13,842.00
7	BU Exam Supervision Receivable	14,372.00
8	Minor Research receivable	22,656.00
9	Transcript Charges Receivable	50,100.00
10	Receivable From Bank	9,026.00
	Total	328,074.15

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	574,920.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	820,114.00

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	150,918.59
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	19,398.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	5,256,668.48
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	3,969,363.29
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	27,145.00
6	Union Bank of India	444302010102578	Bandra	Saving	536,109.30
7	Union Bank of India	317601010037476	Bandra	Saving	619,851.44
	Total				10,619,620.46



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai-400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	242,793,458.15
1	Less: Excess of Income over Expenditure as per Income & Expenditure Account	2,157,751.17
	Balance as on 31-03-2021	240,635,706.98



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021**

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	50,483,785	14,379,627.00	64,863,412.00
2	D.A.	84,574,980	24,776,936.00	109,351,916.00
3	Grade Pay	9,744,600	3,068,930.00	12,813,530.00
4	HRA	18,068,517	5,234,568.00	23,303,085.00
5	CLA	382,500	334,715.00	717,215.00
6	TA	2,019,200	532,746.00	2,551,946.00
7	Washing Allowance		18,607.00	18,607.00
8	Leave Travel Concession		20,760.00	20,760.00
9	Over Time		106,300.00	106,300.00
10	Consolidated Salary	2,098,386.00	1,651,244.00	3,749,630.00
11	Honorarium		-	-
12	Notice Period Salary Recovered		-	-
13	Other Allw.	676,660.00	202,468.00	879,128.00
I	Total Rs.	168,048,628.00	50,326,901.00	218,375,529.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			21,748,412.00
2	Administrative Charges to P.F.			1,134,424.00
3	Group Gratuity Contribution to LIC			4,519,536.00
4	Group Leave Encashment Contribution to LIC			14,040.00
				27,416,412.00
III	Others			
	Mediclaime Insurance Premium			1,059,961.00
	Staff personal Accident Policy			46,211.00
				1,106,172.00
	TOTAL Rs. (I to IV)			246,898,113.00



For Thadomal Shahani Engineering College,

**(Dr. G. T. THAMPI)
Principal**



**Dr. G. T. Thampi
PRINCIPAL**
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (')	Amount (')
1	Electricity Expenses		2,147,351.00
2	Telephone & Postage		56,876.46
3	Water Charges		22,305.00
4	Conveyance & Travelling Expenses		157,195.54
5	Book Allowance		4,000.00
6	Admission Expenses		219,823.00
7	Security Charges		1,276,051.00
8	Houskeeping Charges		1,228,083.60
9	Miscellaneous Expenses		140,149.23
10	Membership Fees		49,656.00
11	Bank Charges		4,138.38
12	Software Expenses		521,252.03
13	Website Development Charges		191,798.00
14	Printing , Stationery & Xerox		168,842.78
15	Internet Expenses		271,735.90
16	Advertisement		497,902.84
17	Professional Fee		145,961.00
18	Periodical & subscription		802,096.00
19	Building Usage Charges		9,735,000.00
20	College Exam Expenses		1,087,866.01
21	Lab Recurring expenses		
22	Chemicals	3,676.04	
23	Workshop Components	613.60	4,289.64
24	Repairs & Maintenance		
	Plumbing, Electrical & General	1,177,750.67	
	Air Conditioner Repairs	125,560.58	
	Lift Maintenance	560,650.04	
	Lab. Equipment Maint.	12,916.00	
	Lab. Components	99,468.99	
	Water cooler	35,764.00	
	Repairs - Computers	42,282.00	2,054,392.28
25	Training & Placement Expenses for students		22,000.00
26	Govrnmnt Fees		285,000.00
27	Profession Tax Late Fee		8,000.00
28	Students Activities Expenses		185,691.00
29	College Cultural Activities		9,371.00
30	AICTE Compliance Expenses		2,000.00
31	Covid Prevention Expenses		55,742.00
32	Seminar & Conference Expenses		6,992.00
33	Staff Welfare		91,388.51
34	Online Classes Expenses		37,250.00
35	College Sign Board Expenses		37,194.00
36	Tax on RCM CGST		126,847.53
37	Tax on RCM SGST		126,847.53
38	Interest on CGST		14,621.48
39	Interest on SGST		14,621.48
40	Interest on IGST		3,860.64
	Total		21,814,192.86



For Thadomal Shahani
Engineering College



(Dr. G. T. THAMPAL)
Principal
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	56,000.00
2	University Other Fees (Net)	530,079.00
3	Exam Fees	2,828,123.16
4	Marksheet Verification Fee	321,000.00
5	Readmission Form Fee	144,000.00
	Total	3,879,202.16

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Admission cancellation Charges	127,000.00
2	Library Fine	12.00
3	Sale of Forms & Prospectus	2,705,000.00
4	Miscellaneous Receipts	115,716.45
5	Student Verification Charges	27,000.00
6	Transcript Verification Charges Received	482,400.00
7	Seminar & Conf (STTP Internship Courses)	52,400.00
8	Internship Programme Fees	
	Total	3,509,528.45

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Rental income - Immovable Property	14351042.00	
	Less: Exam Remuneration for outside Exams	2392547.51	11,958,494.49
2	Sale of Scrap		22,463.25
3	Compensation - Other University Examination		190,780.00
4	Other Education & Training Services		18,152.00
5	Other Educational Support Service		44,450.00
6	Facility Utilisation Receipts		34,640.00
7	Other Professional, Technical and Business Services		28,800.00
8	Resources utilisation fees		43,200.00
9	Sponsorship for student activities		34,564.00
10	Compensation - ATAL Training		26,000.00
	Total		12,401,543.74



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



(Signature)

Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2021. The college has also made provision for expenses outstanding as on 31st March 2021. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2021 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



Dr. G. T. Thampi
PRINCIPAL
Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.


NOTES TO ACCOUNTS

- 4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts


- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal




Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



Place: Thane
Date: 12th November, 2021