

CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

This is to certify that Thadomal Shahani Engineering College, Advocatae Nari Gursahani Marg, 37th Road, off Linking Road, TPS III, Bandra (West), Mumbai – 400050, has incurred total expenditure excluding salary and including depreciation during the last five years as under:

| Sr. No. | Financial Year | Total Expenditure excluding salary and including depreciation (INR in Lakhs) |
|---------|----------------|------------------------------------------------------------------------------|
| 1 | 2020-21 | 460.05 |
| 2 | 2019-20 | 493.42 |
| 3 | 2018-19 | 514.05 |
| 4 | 2017-18 | 666.59 |
| 5 | 2016-17 | 548.14 |

This is to certify that Thadomal Shahani Engineering College, Advocatae Nari Gursahani Marg, 37th Road, (off Linking Road, TPS III, Bandra (West), Mumbai – 400050, incurred total expenditure including salary and depreciation during the last five years as under:

| Sr. No. | Financial Year | Total Expenditure including salary and depreciation (INR in Lakhs) |
|---------|----------------|--------------------------------------------------------------------|
| 1 | 2020-21 | 2929.03 |
| 2 | 2019-20 | 2996.02 |
| 3 | 2018-19 | 3059.89 |
| 4 | 2017-18 | 2852.22 |
| 5 | 2016-17 | 2445.06 |

This has been verified by us from the audited financial statements (i.e. Balance- sheet & Income & Expenditure Account) for the above mentioned Financial years, books of accounts, details and information provided to us.

This certificate is being issued on request of the College for furnishing the same to National Assessment and Accreditation Council (NAAC).



[Signature]
Dr. G. T. Thampi
PRINCIPAL

Thadomal Shahani Engineering College
Bandra (W), Mumbai - 400 050.



For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

[Signature]
(CA R.K. Mulchandani)
Partner

M.No. 045550

UDIN: 22045550AAAAAG8769

Place: Thane

Date: 01st January, 2022

4.1.4.1 Expenditure for infrastructure augmentation, excluding salary year wise during last five years (INR in lakhs)

| Sr. No | File Description |
|---------------|-------------------------------------------------------------------|
| 1 | Audited Balance Sheet of BE Course & Ph.D. Course for A.Y 2020-21 |
| 2 | Audited Balance Sheet of BE Course & Ph.D. Course for A.Y 2019-20 |
| 3 | Audited Balance Sheet of BE Course & Ph.D. Course for A.Y 2018-19 |
| 4 | Audited Balance Sheet of BE Course & Ph.D. Course for A.Y 2017-18 |
| 5 | Audited Balance Sheet of BE Course & Ph.D. Course for A.Y 2016-17 |

**Audited Balance Sheet of
BE Course & Ph.D. Course
for A.Y 2020-21**

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:25425737, 25426518, 25444685
Fax: 25405168
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31,2021 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W



R.K.

(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 21045550AAAAHH6693

Place: Thane
Date: 12th November 2021

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2021**

| FUNDS & LIABILITIES | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------|---------------|----------------------------------------------------|-----------------------|-----------------------|
| FUNDS | | FIXED ASSETS | | |
| Other Fund (Schedule A) | | IMMOVABLE PROPERTIES (SCHEDULE C) | 51,811,361.58 | 77,739,831.61 |
| | | MOVABLE PROPERTIES (SCHEDULE C) | 25,928,470.03 | |
| | | Furniture Work in Progress | | 150,055.00 |
| LIABILITIES FOR EXPENSES | | LOANS (UNSECURED) | | 95,000.00 |
| Provision for Sixth Pay Commission Salary | 11,490,941.00 | Loan Scholarship Management Account | | 32,501,381.40 |
| Opening Balance | | | | |
| Less: Paid during the year | 11,490,941.00 | ADVANCE TO EMPLOYEES | 76,377 | |
| | | TDS recoverable from Staff | 809,091 | |
| | | Festival Advance | 700 | |
| | | Advance to Employees (Expenses) | | 886,168.00 |
| GST Payable | 1,251,420.10 | Advance to Suppliers/Contractors for Expenses | | 43,695.00 |
| TDS Payable | 13,543.00 | ADVANCE TO OTHERS (SCHEDULE-D) | | 328,074.15 |
| Salary Payable | 11,100.00 | | | |
| Provident Fund Payable | 3,930,873.00 | OTHERS ASSETS | | 820,114.00 |
| University & other Fees payable | 289,000.00 | Deposit (SCHEDULE-E) | | 2,490,385.50 |
| Outstanding Expenses Payable | 1,415,597.46 | Prepaid Expenses | | 37,686,798.50 |
| Sundry Creditors | 2,095,677.98 | Fees Receivable | | |
| | | SUNDRY DEBTORS | | 10,779,764.32 |
| LIABILITIES FOR RENT & OTHER DEPOSITS | | CASH & BANK BALANCES (SCHEDULE F) | | 10,619,620.46 |
| Caution Money Deposit | 1,067,350.00 | INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G) | | 240,635,706.98 |
| Book Bank Deposit | 124,370.00 | | | |
| | | TOTAL Rs. | 414,776,595.92 | 414,776,595.92 |
| LIABILITIES FOR SUNDRY CR. BALANCES | | | | |
| | | | | |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property's Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No 110285W



(Signature)
[C.A.R. K. MULCHANDANI]
Partner
M No 045550
UDIN : 21045550AAAAHH6693
Place : Thane
Dated : 12th November , 2021

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

(Signature)
Mr. Kishu H. Mansukhani
Trustee & President



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE**

BE Course

Income and Expenditure Account for the year ending 31st March 2021

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------|---------------------------------------------------------------|----------------|-----------------------|
| To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments) | 984,251.00 7,758,394.93 727,453.39 5,756,817.00 | | By Interest from Bank | | 495,016.00 |
| To Legal Expenses | | 15,226,916.32 | By Income from other sources (in details as far as possible) | | |
| To Audit Fees | | 4,416.00 | Tuitions Fees | 273,822,387.00 | |
| | | 251,198.00 | Other Fees From Students (Schedule-J) | 3,879,202.16 | |
| To Depreciation | 7,181,382.00 | | Other Receipts from Student (Schedule-K) | 3,509,528.45 | |
| Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A) | 42,160.00 | 7,139,222.00 | Miscellaneous Receipts from Others (Schedule - L) | 12,401,543.74 | |
| To Expenses on Objects of Trust Educational: To Salaries and allowances (Schedule -H) To Honorarium to Visiting Faculty To Educational and College Running expenses (Schedule -I) To AICTE Fees To Affiliation, Accreditation and Processing Fees | 246,898,113.00 128,100.00 21,814,192.86 190,000.00 474,584.00 | | Profit on sale of Fixed assets | 176,816.00 | 293,789,477.35 |
| To Surplus carried over to Balance Sheet. | | 2,157,751.17 | | | |
| TOTAL Rs. | | 294,284,493.35 | TOTAL Rs. | | 294,284,493.35 |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

For Thadomal Shahani
Engineering College,

For Hyderabad (Sind) National Collegiate Board

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No. 110265W



[C.A.R. K. MULCHANDANI]
Partner
M.No. 045550
UDIN : 21045550AAAAHH6693
Place : Thane

Dated : 12th November , 2021

(Dr. G. T. THAMPI)
Principal



DINESH PANJIVANI
Secretary



Mr. Kashu H Mansukhani
Trustee & President



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE -A OTHER FUNDS

| Sr. No. | Particulars | Opening Balance | | Add : Receipts during the year | Less: Expenditure during the year | Closing Balance | Less: Accumulated Depreciation on Fixed Assets Acquired from Grants | | Balance As on 31-03-2021 |
|---------|------------------------------------|-----------------------|----------------------|--------------------------------|-----------------------------------|-----------------------|---------------------------------------------------------------------|----------------------|--------------------------|
| | | Amount (Rs.) | Amount (Rs.) | | | | Up to 31/03/2020 | Add For F.Y. 2020-21 | |
| 1 | Equipment & Other Funds | | | | | | | | |
| 2 | Computer Engineering Equipment | 3,000,000.00 | - | - | - | 3,000,000.00 | - | - | 12,600,000.00 |
| 3 | Electronics Engineering Equipments | 3,000,000.00 | - | - | - | 3,000,000.00 | - | - | 231,235.00 |
| 4 | Biomedical Engineering Equipments | 2,250,000.00 | - | - | - | 2,250,000.00 | - | - | 163.00 |
| 5 | Chemical Engineering Equipments | 1,500,000.00 | - | - | - | 1,500,000.00 | - | - | |
| 6 | Laboratory Furniture & Fixtures | 500,000.00 | - | - | - | 500,000.00 | - | - | |
| 7 | Equipment for Students Project | 1,000,000.00 | - | - | - | 1,000,000.00 | - | - | |
| | Library Books Funds | 750,000.00 | - | - | - | 750,000.00 | - | - | |
| | | 12,000,000.00 | - | - | - | 12,000,000.00 | - | - | |
| 8 | AICTE Grant (MODROB) | 3,276,385.00 | - | - | - | 3,276,385.00 | 3,003,099.00 | 42051.00 | 3,045,150.00 |
| 9 | AICTE Grant (EDC) | 123,000.00 | - | - | - | 123,000.00 | 122,728.00 | 109.00 | 122,837.00 |
| 10 | Development Fund | | | | | | | | |
| | Opening Balance | 341,287,772.00 | 30,530,265.00 | - | - | 371,818,037.00 | - | - | 371,818,037.00 |
| 11 | Alumni Association - TSEC | 1,729,512.19 | 285,000.00 | - | 32,450.00 | 1,982,062.19 | - | - | 1,982,062.19 |
| 12 | MODROB Scheme | 1,165,600.00 | - | - | - | 1,165,600.00 | - | - | 1,165,600.00 |
| | Total | 359,582,269.19 | 30,815,265.00 | 32,450.00 | 32,450.00 | 390,365,074.19 | 3,125,827.00 | 42,150.00 | 3,167,987.00 |
| | | | | | | | | | 387,197,087.19 |

For Thadomal Shahani Engineering College



(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2021

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

| SR. No. | PARTICULARS. | Amount (Rs.) | Amount (Rs.) |
|---------|-------------------------------------|--------------|---------------------|
| 1 | Govt. Scholarship & Freeship | | 442,745.50 |
| | Due to Students | | |
| 2 | Excess Fees refundable | | 1,622,429.75 |
| | Other Liabilities | | |
| 3 | B.Univ. Exams Supervision | | 171,343.00 |
| 4 | B.Univ. Finance Research | | 18,750.00 |
| 5 | B. Univ. Revaluation/ Photocopy | | 31,489.00 |
| 6 | B. Univ. Minor Research Grant | | 10,454.00 |
| 7 | B. Univ Exam Fees | | 732,268.00 |
| 8 | University Exam. Cap Remuneration | | 49,941.00 |
| 9 | Migration Certificate Fees | | 30,860.00 |
| 10 | College / Seminar Workshop Accounts | | 1,254,165.54 |
| 11 | Toefl Payable | | 26,313.00 |
| 12 | Wrong Credits given By Bank | | 55,081.00 |
| 13 | Covid CM Relief Fund | | 2,000.00 |
| 14 | B.U. Amt Recd & Bu Exam fees | | 323,416.00 |
| 15 | DTE Acceptance Fees | | 30,000.00 |
| 16 | BU Share College Exam | | 750,093.00 |
| 17 | Ujwala Bharambe | | 613.00 |
| 18 | Advance Received for Services | | 78,701.40 |
| 19 | ACSWMS | | 92,000.00 |
| 20 | Global Information System | | 32,638.00 |
| 21 | Neft Return From Bank | | 27,335.00 |
| 22 | Payable to Staff | | 44,465.00 |
| 23 | The Dawoodi Bohra Welfare Trust | | 50,000.00 |
| 24 | College Exam Remm Payable | | 12,535.00 |
| | TOTAL | Rs. | 5,889,636.19 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021**

| Sr. No. | Description of Assets | Gross Block | | | | Depreciation | | | | Net Block as on 31/03/2021 |
|-------------------------------|-----------------------------------|-------------------------|------------------------------|-------------------------------|-----------------------------|--------------|---------------------|-------------------------------|-----------------------------|----------------------------|
| | | As on 01/04/2020 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2021 (a+b-c) | Rate | For the year (e) | Deletions for the year (f) | As on 31/03/2021 (d+e+f) | |
| I Immovable Properties | | | | | | | | | | |
| 1 | College Building (New) | 127,585,840.00 | - | - | 127,585,840.00 | 10% | 5,140,134.00 | - | 81,324,630.00 | 46,261,210.00 |
| 2 | College Building (Old) | - | 6,166,834.58 | - | 6,166,834.58 | 10% | 616,683.00 | - | 5,550,151.58 | 5,550,151.58 |
| | Total (I) | 127,585,840.00 | 6,166,834.58 | - | 133,752,674.58 | | 5,756,817.00 | - | 81,941,313.00 | 51,811,361.58 |
| II Movable Properties | | | | | | | | | | |
| 1 | Furniture & Fixtures | 31,096,759.57 | 95,000.00 | - | 31,191,759.57 | 10% | 1,153,282.00 | - | 20,812,225.00 | 10,379,534.57 |
| | (A) Total | 31,096,759.57 | 95,000.00 | - | 31,191,759.57 | | 1,153,282.00 | - | 20,812,225.00 | 10,379,534.57 |
| Other Fixed Asset | | | | | | | | | | |
| 2 | Typewriter | 58,381.00 | - | - | 58,381.00 | 15% | 8,757.15 | - | 49,623.85 | 49,623.85 |
| 3 | Air conditioner | 10,599,420.80 | 233,663.00 | 208,710.00 | 10,624,373.80 | 15% | 642,721.00 | 179,023.00 | 9,881,652.80 | 9,881,652.80 |
| 4 | Water Cooler & Water Filler | 867,894.00 | 63,800.00 | 8,150.00 | 923,514.00 | 15% | 20,807.00 | 7,165.00 | 895,607.00 | 895,607.00 |
| 5 | Photocopying Machine | 604,850.00 | - | - | 604,850.00 | 15% | 15,962.00 | - | 588,888.00 | 588,888.00 |
| 6 | Duplicating Machine | 61,595.00 | - | - | 61,595.00 | 15% | 10,509.25 | - | 51,085.75 | 51,085.75 |
| 7 | Refrigerator | 36,400.50 | - | - | 36,400.50 | 15% | 3,109.00 | - | 33,291.50 | 33,291.50 |
| 8 | Fax Machine | 60,175.00 | - | - | 60,175.00 | 15% | 4,973.25 | - | 55,201.75 | 55,201.75 |
| 9 | Television & VCR | 43,000.00 | - | - | 43,000.00 | 15% | 6,450.00 | - | 36,550.00 | 36,550.00 |
| 10 | Xerox Machine | 565,675.00 | - | - | 565,675.00 | 15% | 22,394.00 | - | 543,281.00 | 543,281.00 |
| 11 | Drawing Boards | 190,000.00 | - | - | 190,000.00 | 15% | 9,136.00 | - | 180,864.00 | 180,864.00 |
| 12 | White Board | 146,030.40 | - | - | 146,030.40 | 15% | 9,019.00 | - | 137,011.40 | 137,011.40 |
| 13 | TV Camera & Modems | 1,269,773.34 | 20,000.00 | - | 1,289,773.34 | 15% | 67,113.00 | - | 1,222,660.34 | 1,222,660.34 |
| 14 | Acque -Guard a/c | 97,440.00 | - | - | 97,440.00 | 15% | 7,158.00 | - | 90,282.00 | 90,282.00 |
| 15 | EPBAX a/c | 157,500.00 | - | - | 157,500.00 | 15% | 7,575.00 | - | 150,925.00 | 150,925.00 |
| 16 | Grills & Fabricating Works | 923,400.00 | - | - | 923,400.00 | 15% | 16,996.00 | - | 906,404.00 | 906,404.00 |
| 17 | Fire Fighting Equipment | 564,178.80 | - | - | 564,178.80 | 15% | 29,151.00 | - | 535,027.80 | 535,027.80 |
| 18 | Office Equipment & Telephone | 574,635.20 | 11,160.00 | - | 585,795.20 | 15% | 39,289.00 | - | 546,506.20 | 546,506.20 |
| 19 | Laboratory Equipment | 53,584,341.97 | 398,439.20 | 409,218.00 | 53,573,563.17 | 15% | 376,719.00 | 390,348.00 | 53,196,844.17 | 53,196,844.17 |
| 20 | Library Books | 13,062,734.00 | 19,671.00 | - | 13,082,405.00 | 40% | 119,179.00 | - | 12,963,226.00 | 12,963,226.00 |
| 21 | Computers & Modems | 67,627,352.34 | 4,935,019.60 | - | 72,562,371.94 | 40% | 4,345,384.00 | - | 68,216,987.94 | 68,216,987.94 |
| 22 | Projectors/Electronic Smart Board | 1,384,229.40 | - | - | 1,384,229.40 | 15% | 91,395.00 | - | 1,292,834.40 | 1,292,834.40 |
| 23 | Compter Software | 1,581,882.00 | - | - | 1,581,882.00 | 40% | 1,400.00 | - | 1,579,482.00 | 1,579,482.00 |
| 24 | Audio Sound System | 591,325.02 | 17,169.00 | - | 608,494.02 | 15% | 55,100.00 | - | 553,394.02 | 553,394.02 |



| Sr. No. | Description of Assets | Gross Block | | | | Depreciation | | | | Net Block as on 31/03/2021 | |
|---------|---------------------------------------|-------------------------|------------------------------|-------------------------------|-----------------------------|--------------|-------------------------|----------------------|-------------------------------|----------------------------|-----------------------------|
| | | As on 01/04/2020 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2021 (a+b-c) | Rate | As on 01/04/2020 (d) | For the year (e) | Deletions for the year (f) | | As on 31/03/2021 (d+e+f) |
| 25 | Exhaust Fans | 21,466.00 | - | - | 21,466.00 | 15% | 14,382.00 | 1,063.00 | - | 15,445.00 | 6,021.00 |
| 26 | Vending Machine | 24,884.00 | - | - | 24,884.00 | 15% | 10,947.00 | 2,091.00 | - | 13,038.00 | 11,846.00 |
| 27 | Sports Equipments | 14,700.00 | - | - | 14,700.00 | 15% | 8,177.00 | 978.00 | - | 9,155.00 | 5,545.00 |
| 28 | Generator | 828,635.00 | - | - | 828,635.00 | 15% | 319,749.00 | 76,333.00 | - | 396,082.00 | 432,553.00 |
| 29 | Electrical Fittings | 74,459.20 | - | - | 74,459.20 | 15% | 20,663.00 | 8,069.00 | - | 28,732.00 | 45,727.20 |
| 30 | Internet Facility Asset | 43,606.00 | - | - | 43,606.00 | 15% | 12,101.00 | 4,726.00 | - | 16,827.00 | 26,779.00 |
| 31 | Photo Camera | 40,899.98 | - | - | 40,899.98 | 15% | 6,135.00 | 5,215.00 | - | 11,350.00 | 29,549.98 |
| 32 | Air Purifier | - | 18,500.01 | - | 18,500.01 | 15% | - | 2,775.00 | - | 2,775.00 | 15,725.01 |
| | Web camera | - | 46,597.70 | - | 46,597.70 | 15% | - | 6,990.00 | - | 6,990.00 | 39,607.70 |
| | MODROB Grant - Biomedical Dept | | | | | | | | | | |
| 33 | Computers & Modems | 185,948.00 | - | - | 185,948.00 | 40% | 185,784.00 | 66.00 | - | 185,850.00 | 98.00 |
| 34 | Computer Software | 254,100.00 | - | - | 254,100.00 | 40% | 253,875.00 | 90.00 | - | 253,965.00 | 135.00 |
| 35 | Equipment | 1,060,392.00 | - | - | 1,060,392.00 | 15% | 944,491.00 | 17,385.00 | - | 961,876.00 | 98,516.00 |
| | MODROB Grant - IT Dept | | | | | | | | | | |
| 36 | Computers & Modems | 624,398.00 | - | - | 624,398.00 | 40% | 623,845.00 | 221.00 | - | 624,066.00 | 332.00 |
| 37 | Equipment | 378,135.00 | - | - | 378,135.00 | 15% | 336,805.00 | 6,200.00 | - | 343,005.00 | 35,130.00 |
| | MODROB Grant - Chem. Dept | | | | | | | | | | |
| 38 | Computers & Modems | 19,635.00 | - | - | 19,635.00 | 40% | 19,591.00 | 18.00 | - | 19,609.00 | 26.00 |
| 39 | Equipment | 759,180.00 | - | - | 759,180.00 | 15% | 638,708.00 | 18,071.00 | - | 656,779.00 | 102,401.00 |
| | Entrepreneurship Devt Grant | | | | | | | | | | |
| 40 | Computers & Modems | 123,000.00 | - | - | 123,000.00 | 40% | 122,728.00 | 109.00 | - | 122,837.00 | 163.00 |
| | (B) Total | 199,105,611.95 | 5,764,039.51 | 626,078.00 | 164,243,573.46 | | 143,243,074.00 | 6,028,100.00 | 576,536.00 | 148,694,638.00 | 15,548,935.46 |
| | Total II- (A+B) | 190,202,371.52 | 5,859,039.51 | 626,078.00 | 195,435,333.03 | | 162,902,017.00 | 7,181,382.00 | 576,536.00 | 169,506,883.00 | 25,928,470.03 |
| | Grand Total (I+II) | 317,788,211.52 | 12,025,874.09 | 626,078.00 | 329,188,007.61 | | 239,086,513.00 | 12,938,199.00 | 576,536.00 | 251,448,176.00 | 77,739,831.61 |



For Thadomal Shahani
Engineering College,



(Dr. G. T. THAMPI)
Principal

UDIN : 2104550AAAHH6693

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2021.

SCHEDULE -D ADVANCE TO OTHERS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|---------------------------------------------------|-------------------|
| 1 | Loss of Cash due to theft-Insurance Claim Pending | 21,360.00 |
| 2 | TDS on receipts | 153,114.15 |
| 3 | Group Gratuity A/c | 1,000.00 |
| 4 | NSS Amount receivable from Mumbai University | 13,067.00 |
| 5 | UBA Program (IIT-Delhi) - NSS | 29,537.00 |
| 6 | Electricity Charges Recoverable | 13,842.00 |
| 7 | BU Exam Supervision Receivable | 14,372.00 |
| 8 | Minor Research receivable | 22,656.00 |
| 9 | Transcript Charges Receivable | 50,100.00 |
| 10 | Receivable From Bank | 9,026.00 |
| | Total | 328,074.15 |

SCHEDULE -E DEPOSITS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|------------------------------|-------------------|
| 1 | Deposit with BSES | 191,447.00 |
| 2 | Deposit with Tata Power | 47,547.00 |
| 3 | Deposit with Reliance Energy | 574,920.00 |
| 4 | Vichare Courier | 1,100.00 |
| 5 | Gas Cylinder Deposit | 5,100.00 |
| | Total | 820,114.00 |

SCHEDULE 'F' - CASH & BANK BALANCES

| Sr no. | Bank Name | A/c No. | Branch | Type of A/c | Amount (Rs.) |
|--------|---------------------------|-----------------|--------|-------------|----------------------|
| 1 | Bank of India - Grant A/c | 002610210000011 | Khar | Saving | 40,166.00 |
| 2 | Bank of India | 002610110003916 | Khar | Saving | 150,918.59 |
| 3 | ICICI Bank Ltd. | 003801027847 | Bandra | Saving | 19,398.36 |
| 4 | Axis Bank (Main A/c.) | 028010100242325 | Bandra | Saving | 5,256,668.48 |
| 5 | Axis Bank Fees A/c | 028010100290708 | Bandra | Saving | 3,969,363.29 |
| 5 | Axis Bank NSS A/c | 917010025526385 | Bandra | Saving | 27,145.00 |
| 6 | Union Bank of India | 444302010102578 | Bandra | Saving | 536,109.30 |
| 7 | Union Bank of India | 317601010037476 | Bandra | Saving | 619,851.44 |
| | Total | | | | 10,619,620.46 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|-----------------------------------------------------------------------------|-----------------------|
| 1 | BALANCE AS PER LAST BALANCE SHEET | 242,793,458.15 |
| 1 | Less: Excess of Income over Expenditure as per Income & Expenditure Account | 2,157,751.17 |
| | Balance as on 31-03-2021 | 240,635,706.98 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021**

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

| Sr. No. | Particulars | Teaching Staff | Non Teaching Staff | Total |
|----------------------------|---------------------------------------------|-----------------------|----------------------|-----------------------|
| 1 | Pay | 50,483,785 | 14,379,627.00 | 64,863,412.00 |
| 2 | D.A. | 84,574,980 | 24,776,936.00 | 109,351,916.00 |
| 3 | Grade Pay | 9,744,600 | 3,068,930.00 | 12,813,530.00 |
| 4 | HRA | 18,068,517 | 5,234,568.00 | 23,303,085.00 |
| 5 | CLA | 382,500 | 334,715.00 | 717,215.00 |
| 6 | TA | 2,019,200 | 532,746.00 | 2,551,946.00 |
| 7 | Washing Allowance | | 18,607.00 | 18,607.00 |
| 8 | Leave Travel Concession | | 20,760.00 | 20,760.00 |
| 9 | Over Time | | 106,300.00 | 106,300.00 |
| 10 | Consolidated Salary | 2,098,386.00 | 1,651,244.00 | 3,749,630.00 |
| 11 | Honorarium | | - | - |
| 12 | Notice Period Salary Recovered | | - | - |
| 13 | Other Allw. | 676,660.00 | 202,468.00 | 879,128.00 |
| I | Total Rs. | 168,048,628.00 | 50,326,901.00 | 218,375,529.00 |
| II | Contribution to PF & Other funds | | | |
| 1 | Employer's cont. to Prov. Fund | | | 21,748,412.00 |
| 2 | Administrative Charges to P.F. | | | 1,134,424.00 |
| 3 | Group Gratuity Contribution to LIC | | | 4,519,536.00 |
| 4 | Group Leave Encashment Contribution to LIC | | | 14,040.00 |
| | | | | 27,416,412.00 |
| III | Others | | | |
| | Mediclaime Insurance Premium | | | 1,059,961.00 |
| | Staff personal Accident Policy | | | 46,211.00 |
| | | | | 1,106,172.00 |
| TOTAL Rs. (I to IV) | | | | 246,898,113.00 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021

SCHEDULE- I ADMINISTRATIVE EXPENSES

| Sr No. | Particulars | Amount (₹) | Amount (₹) |
|--------|--------------------------------------------|--------------|----------------------|
| 1 | Electricity Expenses | | 2,147,351.00 |
| 2 | Telephone & Postage | | 56,876.46 |
| 3 | Water Charges | | 22,305.00 |
| 4 | Conveyance & Travelling Expenses | | 157,195.54 |
| 5 | Book Allowance | | 4,000.00 |
| 6 | Admission Expenses | | 219,823.00 |
| 7 | Security Charges | | 1,276,051.00 |
| 8 | Houskeeping Charges | | 1,228,083.60 |
| 9 | Miscellaneous Expenses | | 140,149.23 |
| 10 | Membership Fees | | 49,656.00 |
| 11 | Bank Charges | | 4,138.38 |
| 12 | Software Expenses | | 521,252.03 |
| 13 | Website Development Charges | | 191,798.00 |
| 14 | Printing, Stationery & Xerox | | 168,842.78 |
| 15 | Internet Expenses | | 271,735.90 |
| 16 | Advertisement | | 497,902.84 |
| 17 | Professional Fee | | 145,961.00 |
| 18 | Periodical & subscription | | 802,096.00 |
| 19 | Building Usage Charges | | 9,735,000.00 |
| 20 | College Exam Expenses | | 1,087,866.01 |
| 21 | Lab Recurring expenses | | |
| 22 | Chemicals | 3,676.04 | |
| 23 | Workshop Components | 813.60 | 4,289.64 |
| 24 | Repairs & Maintenance | | |
| | Plumbing, Electrical & General | 1,177,750.67 | |
| | Air Conditioner Repairs | 125,560.58 | |
| | Lift Maintenance | 560,650.04 | |
| | Lab. Equipment Maint. | 12,916.00 | |
| | Lab. Components | 99,468.99 | |
| | Water cooler | 35,764.00 | |
| | Repairs - Computers | 42,282.00 | 2,054,392.28 |
| 25 | Training & Placement Expenses for students | | 22,000.00 |
| 26 | Government Fees | | 285,000.00 |
| 27 | Profession Tax Late Fee | | 8,000.00 |
| 28 | Students Activities Expenses | | 185,691.00 |
| 29 | College Cultural Activities | | 9,371.00 |
| 30 | AICTE Compliance Expenses | | 2,000.00 |
| 31 | Covid Prevention Expenses | | 55,742.00 |
| 32 | Seminar & Conference Expenses | | 6,992.00 |
| 33 | Staff Welfare | | 91,388.51 |
| 34 | Online Classes Expenses | | 37,250.00 |
| 35 | College Sign Board Expenses | | 37,194.00 |
| 36 | Tax on RCM CGST | | 126,847.53 |
| 37 | Tax on RCM SGST | | 126,847.53 |
| 38 | Interest on CGST | | 14,621.48 |
| 39 | Interest on SGST | | 14,621.48 |
| 40 | Interest on IGST | | 3,860.64 |
| | Total | | 21,814,192.86 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPIN)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2021

SCHEDULE J - OTHER FEES FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|-----------------------------|---------------------|
| 1 | Other Fees(J&K) | 56,000.00 |
| 2 | University Other Fees (Net) | 530,079.00 |
| 3 | Exam Fees | 2,828,123.16 |
| 4 | Marksheet Verification Fee | 321,000.00 |
| 5 | Readmission Form Fee | 144,000.00 |
| | Total | 3,879,202.16 |

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|------------------------------------------|---------------------|
| 1 | Admission cancellation Charges | 127,000.00 |
| 2 | Library Fine | 12.00 |
| 3 | Sale of Forms & Prospectus | 2,705,000.00 |
| 4 | Miscellaneous Receipts | 115,716.45 |
| 5 | Student Verification Charges | 27,000.00 |
| 6 | Transcript Verification Charges Received | 482,400.00 |
| 7 | Seminar & Conf (STTP Internship Courses) | 52,400.00 |
| 8 | Internship Programme Fees | |
| | Total | 3,509,528.45 |

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

| Sr. No. | PARTICULARS | Amount (Rs.) | Amount (Rs.) |
|---------|-----------------------------------------------------|--------------|----------------------|
| 1 | Rental income - Immovable Property | 14351042.00 | |
| | Less: Exam Remuneration for outside Exams | 2392547.51 | 11,958,494.49 |
| 2 | Sale of Scrap | | 22,463.25 |
| 3 | Compensation - Other University Examination | | 190,780.00 |
| 4 | Other Education & Training Services | | 18,152.00 |
| 5 | Other Educational Support Service | | 44,450.00 |
| 6 | Facility Utilisation Receipts | | 34,640.00 |
| 7 | Other Professional, Technical and Business Services | | 28,800.00 |
| 8 | Resources utilisation fees | | 43,200.00 |
| 9 | Sponsorship for student activities | | 34,564.00 |
| 10 | Compensation - ATAL Training | | 26,000.00 |
| | Total | | 12,401,543.74 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2021. The college has also made provision for expenses outstanding as on 31st March 2021. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2021 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



NOTES TO ACCOUNTS

- 4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts


- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 12th November, 2021

SINGAVI OTURKAR & KELKAR
Chartered Accountants

Nirveli Apt. 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) -- 400 602.
Tel.:25425737, 25426518, 25444685
Fax: 25405168
E-mail: sokethane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Ph. D. Course**, which comprise the Balance Sheet as at March 31,2021 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion



Responsibilities of Management and Those Charged with Governance for the Financial Statements


Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W


(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 21045550AAAAHI7842

Place: Thane
Date: 12th November 2021

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
BALANCE SHEET AS AT 31ST MARCH 2021**

| FUNDS & LIABILITIES | | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | |
|----------------------------------------------------|--|---------------|----------------------|---------------------|----------------------|
| | | | | Amount (Rs.) | Amount (Rs.) |
| FUNDS | | | | | |
| Other Fund | | | | | |
| Development Fund | | 1,414,324.00 | | | 37,267.70 |
| Opening Balance | | 142,937.00 | | | 12,946,782.04 |
| Add: Received from students during the year | | - | 1,457,261.00 | | 229,503.00 |
| Less: Expenses During the year | | - | - | | - |
| Income and Expenditure Account | | | | | |
| Balance as per last Balance Sheet | | 12,730,671.21 | | | 2,440,000.00 |
| Add: Surplus as per Income and Expenditure Account | | 1,265,587.00 | 13,996,258.21 | | - |
| TOTAL Rs. | | | 16,553,528.21 | TOTAL Rs. | 15,553,528.21 |

The above Balance Sheet is the Basis of our best accounts & True account in the Funds & Liabilities and Properties & Assets of the College

As per our report of even date
For SINGARV, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN 110265W

For Thadomal Shahani
Engineering College,

For Hyderabad (Sind) National Collegiate Board

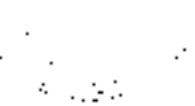
IC A. R.K. NUTCHANDANI
Partner



Dr G. T. THAMPI
Principal



UNESA P. SAKHANI
Secretary



Mr. Kalyani Mansukhani
Trustee & President



FN No 3455ED
UDIN: 21045350AAAAAH17842
Place: Thane
Dated: 12th November 2021

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
 PhD Course
 Income and Expenditure Account for the year ending 31st March 2021

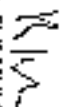
| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------|-----------------------------------------------------------------------------------------------------------------|------------------|---------------------|
| To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments) | 9,800.00 77,275.00 7,248.00 - | | By Income from other sources in details as far as possible TU, Don Fees Other Receipts from Students | | 2,042,389.00 |
| To Legal Expenses | | 44.00 | | | |
| To Audit Fees | | 2,502.00 | | | |
| To Depreciation | | 24,844.00 | | | |
| To Expenses on Objects of Trust Educational: | | | | | |
| To Salaries and allowances | | 175,000.00 | | | |
| To Honorarium to Visiting Faculty | | 120,752.00 | | | |
| To Educational and College Running expenses (Schedule - B) | | 359,000.00 | | 854,752.00 | |
| To Affiliator fees | | | | | |
| To Surplus carried over to Balance Sheet | | 1,285,597.00 | | | |
| TOTAL Rs. | | 2,042,063.00 | | TOTAL Rs. | 2,042,063.00 |


The above income & expenditure account to the best of our belief contains a true account of the Income and Expenditure of the College

As per our report of even date
 For SINGAVI, OTURKAR & MELKAR
 CHARTERED ACCOUNTANTS
 FRN, 1102857


For Thadomal Shahani
 Engineering College,

For Hyderabad (Sind) National Collegiate Board


 G. A. R. K. MAUL (CHAQDAMI)
 Partner
 M.No. 245550
 UDIN: 21045550AAA0A1H784Z
 Place: Thane
 Dated: 12th November 2021


 DR. G. T. THAMPI
 Principal


 DINESH
 Secretary


 Mr. Kahl
 Trustee & President



**HYDERABAD (SINDY) NATIONAL COLLEGE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE**

PhD Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

SCHEDULE A: FIXED ASSETS

| Sl No. | Description of Assets | Gross Block | | | | Rate | Depreciation | | Net Block as on 31/03/2021 |
|--------|-----------------------|-------------------|-----------------------|------------------------|-------------------|------|-------------------|------------------|----------------------------|
| | | As on 01/04/2020 | Addition for the year | Deletions for the year | As on 31/03/2021 | | As on 01/04/2020 | For the year | |
| 1 | Computers & Modems | 874,708.20 | - | - | 874,708.20 | 40% | 349,587.00 | 24,844.00 | 525,121.00 |
| | TOTAL RUPEES | 874,708.20 | - | - | 874,708.20 | | 349,587.00 | 24,844.00 | 525,121.00 |
| | | | | | | | | | 37,267.20 |

(Amount in Rupees)



For Thadomal Shahani
Engineering College,

for G. T. THAMPA
Principal



UDIN: 2106550A0004417842

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S

THADOMAL SHAHANI ENGINEERING COLLEGE

PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2021

SCHEDULE- 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

| Sr. no | Particular | Amount (Rs.) |
|--------|---------------------------------------|-------------------|
| 1 | Electricity Expenses | 21,388.00 |
| 2 | Telephone, Postage Expenses | 557.00 |
| 3 | Water Charges | 222.00 |
| 4 | Advertisement | . |
| 5 | Security Charges | 12,710.00 |
| 6 | Housekeeping Charges | 12,232.00 |
| 7 | Software Charges | 5,192.00 |
| 8 | Website Expenses | 1,911.00 |
| 9 | Printing, Stationery & Xerox Expenses | 1,686.00 |
| 10 | Internet Expenses | 2,707.00 |
| 11 | Professional Fee | 1,454.00 |
| 12 | Periodical & subscription | 7,988.00 |
| 13 | Repairs & Maintenance | 20,464.00 |
| 14 | Miscellaneous Expenses | 1,219.00 |
| 15 | Travelling & Conveyance Expenses | 1,518.00 |
| 16 | Patent Filing Consultancy charges | 15,000.00 |
| 17 | Membership Fees | 494.00 |
| 18 | Research paper Publication | 14,000.00 |
| | Total | 120,752.00 |

For Thadomal Shahani
Engineering College,Dr. G. T. THAMPH
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(Ph.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2021

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2021. The College has also made provision for expenses outstanding as on 31st March 2021. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:


Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets



NOTES TO ACCOUNTS


3) The College is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 12th November, 2021

**Audited Balance Sheet of
BE Course & Ph.D. Course
for A.Y 2019-20**

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:25425737, 25426518, 25444685
Fax: 25405168
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31,2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Bombay Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




**(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 20045550AAAAEP7414**

Place: Thane
Date: 27th November 2020

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
DOMAL SHAHANI ENGINEERING COLLEGE
 BE Course
BALANCE SHEET AS AT 31ST MARCH 2020

| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------|---------------|-----------------------|-----------------------------------------------|---------------|-----------------------|
| FUNDS | | | FIXED ASSETS | | |
| Other Fund (Schedule A) | | 356,456,442.19 | IMMOVABLE PROPERTIES (SCHEDULE C) | 51,401,344.00 | 78,701,686.52 |
| | | | MOVABLE PROPERTIES (SCHEDULE C) | 27,300,354.52 | |
| LIABILITIES FOR EXPENSES | | | LOANS (UNSECURED) | | 95,000.00 |
| Provision for Sixth Pay Commission Salary | 11,490,941.00 | | Loan Scholarship | | 21,581,328.41 |
| Opening Balance | | | Management Account | | |
| Less: Paid during the year | | | ADVANCE TO EMPLOYEES | | |
| | | | TDS recoverable from Staff | 76,377 | |
| GST Payable | 235,377.80 | | Festival Advance | 815,600 | |
| TDS Payable | 2,126,383.00 | | Receivable from Staff | 98 | |
| Salary Payable | 12,958,551.00 | | Advance to Employees (Expenses) | 73,833 | 965,808.00 |
| Profession Tax Payable | 42,175.00 | | | | |
| Provident Fund Payable | 3,880,928.00 | | Advance to Suppliers/Contractors for Expenses | | 5,031,997.78 |
| Group Leave Encashment Payable | 13,958.00 | | | | |
| Other Payables from Salary Deductions | 454,275.00 | | ADVANCE TO OTHERS (SCHEDULE-D) | | 203,328.80 |
| Outstanding Expenses Payable | 1,003,913.00 | | | | |
| Sundry Creditors | 687,311.36 | 32,893,813.16 | OTHERS ASSETS | | |
| | | | Deposit (SCHEDULE-E) | | 820,114.00 |
| LIABILITIES FOR RENT & OTHER DEPOSITS | | | Prepaid Expenses | | 3,350,964.00 |
| Caution Money Deposit | 1,067,350.00 | | Fees Receivable | | 15,888,841.25 |
| Bank Deposit | 124,370.00 | | Electricity Charges Recoverable | | 24,215.00 |
| | | | BU Exam Supervision Receivable | | 14,372.00 |
| LIABILITIES FOR SUNDRY CR. BALANCES | | | Minor Research receivable | | 22,656.00 |
| | | | Transcript Charges Receivable | | 19,100.00 |
| | | | Receivable From Bank | | 5,351.00 |
| | | | Rent Immovable Property receivable | | 542,272.00 |
| | | | SUNDRY DEBTORS | | 2,859,692.56 |
| | | | CASH & BANK BALANCES (SCHEDULE F) | | 23,507,702.84 |
| | | | INCOME AND EXPENDITURE ACCOUNT | | 242,793,458.15 |
| | | | (SCHEDULE G) | | |
| TOTAL Rs. | | 396,228,020.11 | TOTAL Rs. | | 396,228,020.11 |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

For Thadomal Shahani
Engineering College,

(D. G. THAMPI)
Principal



As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110285W

K. K. Mulchandani
Partner
M. No.045550

UDIN : 20045550AAAAEP7414
Place : Thane
Dated : 27th November, 2020

For Hyderabad (Sind) National Collegiate Board

DINESH PANDURAVAN
Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S

THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2020

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------------------------------|----------------|-----------------------|---------------------------------------------------------------|----------------|-----------------------|
| To Expenditure in respect of Properties: Rates, Taxes, Cesses | 936,985.00 | | By Interest from Bank | | 415,885.00 |
| Repairs and Maintenance | 916,504.63 | | By Income from other sources (in details as far as possible) | | |
| Insurance | 463,438.95 | | Tuitions Fees | 236,309,462.00 | |
| Depreciation (by way of provision of adjustments) | 5,711,261.00 | 8,028,189.58 | Other Fees From Students (Schedule-J) | 4,194,894.48 | |
| To Legal Expenses | | 1,767.00 | Other Receipts from Student (Schedule-K) | 3,960,678.26 | |
| To Audit Fees | | 217,705.00 | Miscellaneous Receipts from Others (Schedule - L) | 9,244,599.77 | |
| | | | Insurance Claim Received | 1,463,086.00 | 255,172,720.51 |
| | | | (Refer Note No. 6 in Schedule 'M') | | |
| To Depreciation | 7,114,984.00 | 7,065,138.00 | By Deficit carried over to Balance Sheet | | 42,687,220.27 |
| Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A) | 49,846.00 | | | | |
| To Expenses on Objects of Trust Educational: | | | | | |
| To Salaries and allowances (Schedule -H) | 250,260,043.20 | | | | |
| To Honorarium to Visiting Faculty | 707,950.00 | | | | |
| To Educational and College Running expenses (Schedule -I) | 31,190,033.00 | | | | |
| To AICTE Fees | 250,000.00 | | | | |
| To Affiliation, Accreditation and Processing Fees | 555,000.00 | 282,963,026.20 | | | |
| TOTAL Rs. | | 298,275,825.78 | TOTAL Rs. | | 298,275,825.78 |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

For Thadomal Shahani Engineering College,

For Hyderabad (Sind) National Collegiate Board

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[C.A.R. K. MULCHANDANI]
Partner
M.No.045550
UDIN : 20045550AAAAEP7414
Place : Thane
Dated : 27th November, 2020

(Dr. G. T. THAMPI)
Principal

DINESHPANJWANI
Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE -A- OTHER FUNDS

| Sr. No. | Particulars | Opening Balance | | Add : Receipts during the year | | Less: Expenditure during the year | | Closing Balance | | Less: Accumulated Depreciation on Fixed Assets Acquired from Grants | | Balance As on 31-03-2020 |
|---------|------------------------------------|-----------------------|----------------------|--------------------------------|-----------------------|-----------------------------------|------------------|---------------------|-----------------------|---------------------------------------------------------------------|---|--------------------------|
| | | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Up to 31/03/2019 | Add For F.Y. 2019-20 | Up to 31/03/2020 | | |
| 1 | Equipment & Other Funds | | | | | | | | | | | |
| 2 | Computer Engineering Equipment | 3,000,000.00 | - | - | - | - | - | 3,000,000.00 | - | - | - | 12,000,000.00 |
| 3 | Electronics Engineering Equipments | 3,000,000.00 | - | - | - | - | - | 3,000,000.00 | - | - | - | 273,286.00 |
| 4 | Biomedical Engineering Equipments | 2,250,000.00 | - | - | - | - | - | 2,250,000.00 | - | - | - | - |
| 5 | Chemical Engineering Equipments | 1,500,000.00 | - | - | - | - | - | 1,500,000.00 | - | - | - | - |
| 6 | Laboratory Furniture & Fixtures | 500,000.00 | - | - | - | - | - | 500,000.00 | - | - | - | - |
| 7 | Equipment for Students Project | 1,000,000.00 | - | - | - | - | - | 1,000,000.00 | - | - | - | - |
| | Library Books Funds | 750,000.00 | - | - | - | - | - | 750,000.00 | - | - | - | - |
| | | 12,000,000.00 | - | - | - | - | - | 12,000,000.00 | - | - | - | - |
| 8 | AICTE Grant (MODROB) | 3,276,385.00 | - | - | - | - | - | 3,276,385.00 | 49664.00 | 3,003,009.00 | - | 273,286.00 |
| 9 | AICTE Grant (EDC) | 123,000.00 | - | - | - | - | - | 123,000.00 | 182.00 | 122,728.00 | - | 272.00 |
| 10 | Development Fund | | | | | | | | | | | |
| | Opening Balance | 315,684,920.00 | 25,602,852.00 | - | - | - | - | 341,287,772.00 | - | - | - | 341,287,772.00 |
| 11 | Allurani Association - TSEC | 1,346,754.19 | 436,000.00 | - | 55,242.00 | - | - | 1,729,512.19 | - | - | - | 1,729,512.19 |
| 12 | MODROB Scheme | - | 1,165,000.00 | - | - | - | - | 1,165,000.00 | - | - | - | 1,165,000.00 |
| | Total | 332,431,069.19 | 27,206,452.00 | 55,242.00 | 359,582,269.19 | 3,075,981.00 | 49,846.00 | 3,125,827.00 | 356,455,442.19 | | | |

For Thadomal Shahani Engineering College



(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

| SR. No. | PARTICULARS. | Amount (Rs.) | Amount (Rs.) |
|---------|-------------------------------------|--------------|---------------------|
| 1 | Govt. Scholarship & Freeship | | 1,073,055.50 |
| | <u>Due to Students</u> | | |
| 2 | Excess Fees refundable | | 1,253,617.20 |
| | <u>Other Liabilities</u> | | |
| 3 | B.Univ. Exams Supervision | | 171,343.00 |
| 4 | B.Univ. Finance Research | | 18,750.00 |
| 5 | B. Univ. Revaluation/ Photocopy | | 31,489.00 |
| 6 | B. Univ. Minor Research Grant | | 10,454.00 |
| 7 | B. Univ Exam Fees | | 376,288.52 |
| 8 | University Exam. Cap Remuneration | | 49,941.00 |
| 9 | Migration Certificate Fees | | 33,060.00 |
| 10 | College / Seminar Workshop Accounts | | 1,254,165.54 |
| 11 | Toefl Payable | | 26,313.00 |
| 12 | Wrong Credits given By Bank | | 55,081.00 |
| 13 | Covid CM Relief Fund | | 431,945.00 |
| 14 | B.U. Amt Recd & Bu Exam fees | | 323,416.00 |
| 15 | DTE Acceptance Fees | | 30,000.00 |
| 16 | BU Share College Exam | | 507,750.00 |
| 17 | Ujwala Bharambe | | 613.00 |
| 18 | Advance Received for Services | | 38,763.00 |
| | TOTAL. | Rs. | 5,686,044.76 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE C: FIXED ASSETS

| Sr. No. | Description of Assets | Gross Block | | | | | Depreciation | | | Net Block as on 31/03/2020 | |
|-------------------------------|-----------------------------------|-----------------------|---------------------------|----------------------------|--------------------------|------|----------------------|---------------------|----------------------------|----------------------------|--------------------------|
| | | As on 01/04/2019 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2020 (a+b-c) | Rate | As on 01/04/2019 (d) | For the year (e) | Deletions for the year (f) | | As on 31/03/2020 (d+e+f) |
| | | | | | | | | | | | |
| I Immovable Properties | | | | | | | | | | | |
| 1 | College Building (New) | 127,585,840.00 | - | - | 127,585,840.00 | 10% | 70,473,235.00 | 5,711,261.00 | - | 76,184,496.00 | 51,401,344.00 |
| | Total (I) | 127,585,840.00 | - | - | 127,585,840.00 | | 70,473,235.00 | 5,711,261.00 | - | 76,184,496.00 | 51,401,344.00 |
| II Movable Properties | | | | | | | | | | | |
| 1 | Furniture & Fixtures | 30,892,526.81 | 204,232.76 | - | 31,096,759.57 | 10% | 18,388,075.00 | 1,270,868.00 | - | 19,658,943.00 | 11,437,816.57 |
| | (A) Total | 30,892,526.81 | 204,232.76 | - | 31,096,759.57 | | 18,388,075.00 | 1,270,868.00 | - | 19,658,943.00 | 11,437,816.57 |
| Other Fixed Asset | | | | | | | | | | | |
| 2 | Typewriter | 58,381.00 | - | - | 58,381.00 | 15% | 57,610.00 | 116.00 | - | 57,725.00 | 655.00 |
| 3 | Air conditioner | 9,517,602.70 | 1,081,818.10 | - | 10,599,420.80 | 15% | 5,796,447.00 | 720,146.00 | - | 6,518,593.00 | 4,080,827.80 |
| 4 | Water Cooler & Water Filter | 867,864.00 | - | - | 867,864.00 | 15% | 778,572.00 | 13,394.00 | - | 791,966.00 | 75,898.00 |
| 5 | Photocopying Machine | 604,850.00 | - | - | 604,850.00 | 15% | 479,656.00 | 18,779.00 | - | 498,435.00 | 106,415.00 |
| 6 | Duplicating Machine | 61,585.00 | - | - | 61,585.00 | 15% | 60,760.00 | 124.00 | - | 60,884.00 | 701.00 |
| 7 | Refrigerator | 36,400.50 | - | - | 36,400.50 | 15% | 12,017.00 | 3,658.00 | - | 15,675.00 | 20,725.50 |
| 8 | Fax Machine | 60,175.00 | - | - | 60,175.00 | 15% | 58,278.00 | 585.00 | - | 58,863.00 | 3,312.00 |
| 9 | Television & VCR | 43,000.00 | - | - | 43,000.00 | 15% | 42,475.00 | 79.00 | - | 42,554.00 | 446.00 |
| 10 | Xerox Machine | 506,675.00 | 59,000.00 | - | 565,675.00 | 15% | 390,038.00 | 26,346.00 | - | 416,384.00 | 149,291.00 |
| 11 | Drawing Boards | 190,000.00 | - | - | 190,000.00 | 15% | 118,342.00 | 10,749.00 | - | 129,091.00 | 60,909.00 |
| 12 | White Board | 146,030.40 | - | - | 146,030.40 | 15% | 75,293.00 | 10,611.00 | - | 85,904.00 | 60,126.40 |
| 13 | TV Camera & Modems | 1,269,773.34 | - | - | 1,269,773.34 | 15% | 762,223.00 | 76,133.00 | - | 838,356.00 | 431,417.34 |
| 14 | Aqua -Guard a/c | 97,440.00 | - | - | 97,440.00 | 15% | 66,971.00 | 4,570.00 | - | 71,541.00 | 25,899.00 |
| 15 | EPBAX a/c | 157,500.00 | - | - | 157,500.00 | 15% | 98,099.00 | 6,910.00 | - | 107,009.00 | 50,491.00 |
| 16 | Grills & Fabricating Works | 923,400.00 | - | - | 923,400.00 | 15% | 750,096.00 | 19,996.00 | - | 810,092.00 | 113,308.00 |
| 17 | Fire Fighting Equipment | 564,178.80 | - | - | 564,178.80 | 15% | 335,546.00 | 34,295.00 | - | 369,841.00 | 194,337.80 |
| 18 | Office Equipment & Telephone | 566,635.20 | 8,000.00 | - | 574,635.20 | 15% | 279,640.00 | 44,249.00 | - | 323,889.00 | 250,746.20 |
| 19 | Laboratory Equipment | 52,917,347.45 | 665,994.52 | - | 53,583,341.97 | 15% | 51,076,233.00 | 376,216.00 | - | 51,452,449.00 | 2,131,892.97 |
| 20 | Library Books | 12,842,304.00 | 220,430.00 | - | 13,062,734.00 | 40% | 12,596,939.00 | 185,518.00 | - | 12,784,457.00 | 278,277.00 |
| 21 | Computers & Modems | 63,447,202.32 | 4,180,150.02 | - | 67,627,352.34 | 40% | 57,746,617.00 | 3,952,284.00 | - | 61,698,911.00 | 5,928,441.34 |
| 22 | Projectors/Electronic Smart Board | 1,384,229.40 | - | - | 1,384,229.40 | 15% | 667,405.00 | 107,524.00 | - | 774,929.00 | 609,300.40 |
| 23 | Compter Software | 1,581,882.00 | - | - | 1,581,882.00 | 40% | 1,576,051.00 | 2,332.00 | - | 1,578,383.00 | 3,499.00 |
| 24 | Audio Sound System | 562,415.00 | 28,910.02 | - | 591,325.02 | 15% | 179,367.00 | 61,794.00 | - | 241,161.00 | 350,164.02 |
| 25 | Exhaust Fans | 21,466.00 | - | - | 21,466.00 | 15% | 13,132.00 | 1,250.00 | - | 14,382.00 | 7,084.00 |



| Sr. No. | Description of Assets | C Block | | | | | Depreciation | | | | | Net Block on 31/03/2020 |
|---------|---------------------------------------|----------------------|---------------------------|----------------------------|--------------------------|------|------------------|----------------------------|--------------------------|---------------|--|-------------------------|
| | | As on 01/04/2019 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2020 (a+b-c) | Rate | For the year (e) | Deletions for the year (f) | As on 31/03/2020 (d+e+f) | | | |
| 26 | Vending Machine | 24,884.00 | - | - | 24,884.00 | 15% | 2,458.00 | - | 10,947.00 | 13,937.00 | | |
| 27 | Sports Equipments | 14,700.00 | - | - | 14,700.00 | 15% | 1,151.00 | - | 8,177.00 | 6,523.00 | | |
| 28 | Generator | 828,635.00 | - | - | 828,635.00 | 15% | 89,803.00 | - | 319,749.00 | 508,886.00 | | |
| 29 | Electrical Fittings | 74,459.20 | - | - | 74,459.20 | 15% | 9,494.00 | - | 20,663.00 | 53,796.20 | | |
| 30 | Internet Facility Asset | 43,606.00 | - | - | 43,606.00 | 15% | 5,560.00 | - | 12,101.00 | 31,606.00 | | |
| | Photo Camera | - | 40,899.98 | - | 40,899.98 | 15% | 5,135.00 | - | 6,135.00 | 34,764.98 | | |
| | MODROB Grant - Biomedical Dept | | | | | | | | | | | |
| 31 | Computers & Modems | 185,948.00 | - | - | 185,948.00 | 40% | 110.00 | - | 185,784.00 | 184.00 | | |
| 32 | Compler Software | 254,100.00 | - | - | 254,100.00 | 40% | 150.00 | - | 253,875.00 | 225.00 | | |
| 33 | Equipment | 1,060,392.00 | - | - | 1,060,392.00 | 15% | 20,453.00 | - | 944,491.00 | 115,901.00 | | |
| | MODROB Grant - IT Dept | | | | | | | | | | | |
| 34 | Computers & Modems | 624,398.00 | - | - | 624,398.00 | 40% | 368.00 | - | 623,845.00 | 553.00 | | |
| 35 | Equipment | 378,135.00 | - | - | 378,135.00 | 15% | 7,294.00 | - | 336,805.00 | 41,330.00 | | |
| | MODROB Grant - Chem. Dept | | | | | | | | | | | |
| 36 | Computers & Modems | 19,635.00 | - | - | 19,635.00 | 40% | 29.00 | - | 19,591.00 | 44.00 | | |
| 36 | Equipment | 759,180.00 | - | - | 759,180.00 | 15% | 21,260.00 | - | 638,708.00 | 120,472.00 | | |
| | Entrepreneurship Devl Grant | | | | | | | | | | | |
| 37 | Computers & Modems | 123,000.00 | - | - | 123,000.00 | 40% | 182.00 | - | 122,728.00 | 272.00 | | |
| | (B) Total | 152,819,409.31 | 6,286,202.64 | - | 159,105,611.95 | | 5,844,116.00 | - | 143,243,074.00 | 16,862,537.95 | | |
| | Total II - (A+B) | 183,711,938.12 | 6,490,435.40 | - | 190,202,373.52 | | 7,114,984.00 | - | 162,902,017.00 | 27,300,354.52 | | |
| | Grand Total (I+II) | 311,297,776.12 | 6,490,435.40 | - | 317,788,211.62 | | 12,826,246.00 | - | 239,086,513.00 | 78,701,698.62 | | |



For Thadomal Shahani Engineering College,



(Dr. G. T. THAMPI)
Principal

UDIN : 2004550AAAAAEP7414

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020.

SCHEDULE -D ADVANCE TO OTHERS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|---------------------------------------------------|-------------------|
| 1 | Loss of Cash due to theft-Insurance Claim Pending | 21,360.00 |
| 2 | TDS on receipts | 151,111.80 |
| 3 | Group Gratuity A/c | 1,000.00 |
| 4 | Ankita Apurba Kar | 320.00 |
| 5 | UBA Program (IIT-Delhi) - NSS | 29,537.00 |
| | Total | 203,328.80 |

SCHEDULE -E DEPOSITS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|------------------------------|-------------------|
| 1 | Deposit with BSES | 191,447.00 |
| 2 | Deposit with Tata Power | 47,547.00 |
| 3 | Deposit with Reliance Energy | 574,920.00 |
| 4 | Vichare Courier | 1,100.00 |
| 5 | Gas Cylinder Deposit | 5,100.00 |
| | Total | 820,114.00 |

SCHEDULE 'F' - CASH & BANK BALANCES

| Sr no. | Bank Name | A/c No. | Branch | Type of A/c | Amount (Rs.) |
|--------|---------------------------|-----------------|--------|-------------|----------------------|
| 1 | Bank of India - Grant A/c | 002610210000011 | Khar | Saving | 40,166.00 |
| 2 | Bank of India | 002610110003916 | Khar | Saving | 350,945.69 |
| 3 | ICICI Bank Ltd. | 003801027847 | Bandra | Saving | 19,398.36 |
| 4 | Axis Bank (Main A/c.) | 028010100242325 | Bandra | Saving | 17,935,592.00 |
| 5 | Axis Bank Fees A/c | 028010100290708 | Bandra | Saving | 292,067.00 |
| 5 | Axis Bank NSS A/c | 917010025526385 | Bandra | Saving | 26,332.00 |
| 6 | Union Bank of India | 444302010102578 | Bandra | Saving | 1,538,120.49 |
| 7 | Union Bank of India | 317601010037476 | Bandra | Saving | 3,287,736.10 |
| 8 | Cash In Hand | | | | 17,345.00 |
| | Total | | | | 23,507,702.64 |

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2020

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|----------------------------------------------------------------------------|----------------|
| 1 | BALANCE AS PER LAST BALANCE SHEET | 200,106,237.88 |
| | Add: Excess of Expenditure over Income as per Income & Expenditure Account | 42,687,220.27 |
| | Balance as on 31-03-2020 | 242,793,458.15 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2020.

| SCHEDULE-H SALARIES & ALLOWANCES | | | | Amount (Rs.) |
|------------------------------------------------|--------------------------------------------|-----------------------|----------------------|-----------------------|
| Sr. No. | Particulars | Teaching Staff | Non Teaching Staff | Total |
| 1 | Pay | 50,250,273 | 14,628,180.00 | 64,878,453.00 |
| 2 | D.A. | 83,553,526 | 25,026,537.00 | 108,580,063.00 |
| 3 | Grade Pay | 10,007,600 | 3,282,001.00 | 13,289,601.00 |
| 4 | HRA | 18,077,361 | 5,373,053.00 | 23,450,414.00 |
| 5 | CLA | 391,224 | 346,132.00 | 737,356.00 |
| 6 | TA | 2,038,473 | 504,099.00 | 2,542,572.00 |
| 7 | Washing Allowance | | 19,940.00 | 19,940.00 |
| 8 | Leave Travel Concession | 35,806 | 37,006.00 | 72,812.00 |
| 9 | Over Time | | 323,245.00 | 323,245.00 |
| 10 | Consolidated Salary | (662,957.00) | 2,148,503.00 | 1,485,546.00 |
| 11 | Honorarium | 48,500.00 | - | 48,500.00 |
| 12 | Notice Period Salary Recovered | | - | - |
| 13 | Other Allw. | 812,023.00 | 261,358.00 | 1,073,381.00 |
| I | Total Rs. | 164,551,829.00 | 51,950,054.00 | 216,501,883.00 |
| II Contribution to PF & Other funds | | | | |
| 1 | Employer's cont. to Prov. Fund | | | 22,344,322.00 |
| 2 | Administrative Charges to P.F. | | | 1,136,131.00 |
| 3 | Group Gratuity Contribution to LIC | | | 9,200,960.00 |
| 4 | Group Leave Encashment Contribution to LIC | | | 13,958.00 |
| | | | | 32,695,371.00 |
| III Others | | | | |
| | Mediclaim Insurance Premium | | | 1,062,789.20 |
| | | | | 1,062,789.20 |
| TOTAL Rs. (I to IV) | | | | 250,260,043.20 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE - I ADMINISTRATIVE EXPENSES

| Sr No. | Particulars | Amount (') | Amount (') |
|--------|-------------------------------------------------|--------------|----------------------|
| 1 | Electricity Expenses | | 5,651,938.00 |
| 2 | Telephone & Postage | | 63,251.00 |
| 3 | Water Charges | | 66,368.00 |
| 4 | Conveyance & Travelling Expenses | | 138,372.83 |
| 5 | Book Allowance | | 11,918.00 |
| 6 | Admission Expenses | | 239,139.43 |
| 7 | Security Charges | | 1,542,252.00 |
| 8 | Houskeeping Charges | | 2,176,877.00 |
| 9 | Miscellaneous Expenses | | 90,188.32 |
| 10 | Membership Fees | | 74,478.00 |
| 11 | Bank Charges | | 1,930.58 |
| 12 | Software Expenses | | 318,135.64 |
| 13 | Website Development Charges | | 209,069.90 |
| 14 | Printing, Stationery & Xerox | | 521,467.55 |
| 15 | Internet Expenses | | 356,256.20 |
| 16 | Advertisement | | 459,740.56 |
| 17 | Professional Fee | | 292,290.00 |
| 18 | Periodical & subscription | | 821,857.00 |
| 19 | Building Usage Charges | | 9,240,000.00 |
| 20 | College Exam Expenses | | 2,816,547.46 |
| 21 | Lab Recurring expenses | | |
| 22 | Chemicals | 219,047.80 | |
| 23 | Consumables | 72,166.97 | |
| 24 | Lab Components | 57,719.56 | |
| 25 | Workshop Components | 36,677.75 | 385,612.08 |
| 26 | Repairs & Maintenance | | |
| | Plumbing, Electrical & General | 1,271,244.82 | |
| | Air Conditioner Repairs | 497,317.94 | |
| | Lift Maintenance | 603,268.64 | |
| | Lab. Equipment Maint. | 80,280.52 | |
| | Lab. Components | 78,024.21 | |
| | Water cooler | 39,053.00 | |
| | Repairs to Furniture & Fixture | 11,351.80 | |
| | Labour charges | | |
| | Laboratory & office Repairs | 31,079.22 | 2,611,620.15 |
| 27 | Educational Tour Expenses for students | | 3,873.20 |
| 28 | Training & Placement Expenses for students | | 121,733.24 |
| 29 | Sports Expenses | | 21,000.00 |
| 30 | Profession Tax Late Fee | | 17,000.00 |
| 31 | Students Activities Expenses | | 329,418.80 |
| 32 | College Cultural Activities | | 4,987.30 |
| 33 | AICTE Compliance Expenses | | 8,369.79 |
| 34 | Entrepreneurship Development E- Cell - Expenses | | 10,898.00 |
| 35 | Seminar & Conference Expenses | | 163,350.00 |
| 36 | Exam Remuneration for Outside Exams | | 1,487,683.00 |
| 37 | Staff Welfare | | 136,948.04 |
| 38 | Diesel for Generator | | 8,874.00 |
| 39 | STTP Course Expenses | | 124,857.14 |
| 40 | Patent Filing Charges | | 1,750.00 |
| 41 | NBA Expenses | | 94,547.17 |
| 42 | Internship Programme Expenses | | 280,000.00 |
| 43 | Transport Charges | | 8,000.00 |
| 44 | Tax on RCM CGST | | 132,084.81 |
| 45 | Tax on RCM SGST | | 132,084.81 |
| 46 | Interest on CGST | | 6,629.00 |
| 47 | Interest on SGST | | 6,629.00 |
| 48 | Interest on IGST | | 206.20 |
| | Total | | 31,190,933.00 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH

SCHEDULE J - OTHER FEES FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|-----------------------------|---------------------|
| 1 | Other Fees(J&K) | 44,000.00 |
| 2 | University Other Fees (Net) | 735,909.00 |
| 3 | Exam Fees | 3,034,185.48 |
| 4 | Marksheet Verification Fee | 241,000.00 |
| 5 | Readmission Form Fee | 139,800.00 |
| | Total | 4,194,894.48 |

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|------------------------------------------|---------------------|
| 1 | Admission cancellation Charges | 152,000.00 |
| 2 | Library Fine | 80,088.00 |
| 3 | Sale of Forms & Prospectus | 2,510,000.00 |
| 4 | Miscellaneous Receipts | 171,658.26 |
| 5 | Student Verification Charges | 46,500.00 |
| 6 | Transcript Verification Charges Received | 599,350.00 |
| 7 | Seminar & Conf (STTP Internship Courses) | 52,582.00 |
| 8 | Internship Programme Fees | 348,500.00 |
| | Total | 3,960,678.26 |

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

| Sr. No. | PARTICULARS | Amount (Rs.) | Amount (Rs.) |
|---------|---------------------------------------------|--------------|---------------------|
| 1 | Rental income - Immovable Property | 8599579.31 | |
| | Less: Excess Amount of Last Year Reversed | 139381.48 | 8,460,197.83 |
| 2 | Sale of Scrap | | 53,867.94 |
| 3 | Compensation - Other University Examination | | 91,528.00 |
| 4 | Other Education & Training Services | | 30,618.00 |
| 5 | Other Educational Support Service | | 245,572.00 |
| 6 | Facility Utilisation Receipts | | 281,816.00 |
| 7 | Rental Service Concerning Computer Node | | 81,000.00 |
| | Total | | 9,244,599.77 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2020 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2020

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2020. The college has also made provision for expenses outstanding as on 31st March 2020. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2020 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



NOTES TO ACCOUNTS

- 4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

6) NOTE ON LOSS OF ASSETS DESTROYED BY FIRE IN F.Y. 2018-19 AND INSURANCE CLAIM IN RESPECT OF THE SAME RECEIVED IN F.Y. 2019-20.

- 6.1) During the F.Y.2018-19, there was a fire accident in college premises in which extensive damage was caused in which the furniture & fixtures, Electrical fittings, false ceilings, equipments, projectors, printers, computers and air conditioners etc were damaged.
- 6.2) The furniture & fixtures, electrical fittings and false ceiling were done /made in earlier years at various points of time and were extensively repaired, regularly maintained and kept in good condition. The expenditure incurred on such regular



upkeep & maintenance of furniture & fixture was made out of regular funds and was debited to Repairs & maintenance account in Income & Expenditure account.

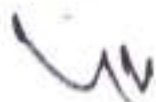
6.3) In F.Y. 2018-19 the college has lodged insurance claim for an amount of Rs. 32,55,026/- in respect of assets destroyed by fire with the insurance company against loss of furniture & fixture, false ceiling, equipments, computers, printers, etc. Against the same, the college has received insurance claim amounting Rs. 14,63,086/- during F.Y. 2019-20, which is reflected on Income side of Income and Expenditure Account for the year ended on 31st March, 2020.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 27th November, 2020

SINGAVI OTURKAR & KELKAR
Chartered Accountants

Nirveli Apt., 1st Floor Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off. Gokhale Road
Naupada, Thane (West) - 400 602.
Tel.: 25425737, 25426518, 25441685
Fax: 25405168
E-mail: sokathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD, MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050, Ph. D. Course**, which comprise the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Bombay Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

[Handwritten Signature]

Responsibilities of Management and Those Charged with Governance for the Financial Statements


Management is responsible for the preparation of the financial statements in accordance with The Bombay Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W


(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 20045550AAAAEO9051

Place: Thane
Date: 27th November 2020

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
 PHD Course
BALANCE SHEET AS AT 31ST MARCH 2020

| FUNDS & LIABILITIES | | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | | Amount (Rs.) | Amount (Rs.) |
|----------------------------------------------------|--|---------------|----------------------|---------------------------------|--|--------------|----------------------|
| FUNDS | | | | FIXED ASSETS | | | |
| Other Fund | | | | MOVABLE PROPERTIES (SCHEDULE A) | | | 62,11,30 |
| Development Fund | | | | LOANS (UNSECURED) | | | 10,938,864.01 |
| Opening Balance | | 1,218,723.00 | | Management A/c | | | |
| Add: Received from students during the year: | | 1,85,596.00 | | OTHER ASSETS | | | |
| Less: Expenses During the year: | | | 1,414,324.00 | Prepaid Expenses | | | 359,000.00 |
| Incurred and Expenditure Account | | | | ADVANCE TO OTHERS | | | |
| Balance as per last Balance Sheet | | 11,292,581.29 | | Fees Recoverable | | | 2,795,000.00 |
| Add: Surplus as per Income and Expenditure Account | | 1,459,089.53 | | Cash and Bank Balance: | | | |
| | | | 2,750,871.21 | | | | |
| TOTAL Rs. | | | 14,144,995.21 | TOTAL Rs. | | | 14,144,995.21 |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Properties & Assets of the College

As per our report of even date
 For SIMGAVI, OTURKAR & KELKAR
 CHARTERED ACCOUNTANTS
 FRN.119265W

For Thadomal Shahani
 Engineering College,

For Hyderabad (Sind) National Collegiate Board

K. K. / A. /
 CA. R. K. M. UCHHANDANI
 Partner

ID: G. T. TRAMPPI
 Principal

DINESH PANNIWARA
 Secretary

MLN.0183550
 UDIN: 20046550AAAAE090671
 Place: Thane
 Date: 27th November, 2020



HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAKANI ENGINEERING COLLEGE
PHD Course
Income and Expenditure Account for the year ending 31st March 2020

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|-----------------------------------------------------------|--------------|---------------------|--------------------------------------------------------------------------------------------------------------|--------------|---------------------|
| To Expenditure in respect of Properties: | | | | | |
| Repairs, Taxes, Cesses | 27,956.00 | | By Income from other courses (In details as far as possible) Tuition Fees Other Receipts from Students | | |
| Repairs and Maintenance | 27,344.00 | | | | |
| Insurance | 19,827.00 | | | | |
| Depreciation (by way of provision of adjustments) | | 89,126.00 | | 2,794,402.00 | |
| To Legal Expenses | | 53.00 | | | |
| To Audit Fees | | 6,455.00 | | | |
| To Depreciation | | 41,408.00 | | | |
| To Expenses on Objects of Trust Educational: | | | | | |
| To Salaries and allowances | | 246,000.00 | | | |
| To Honorarium to Visiting Faculty | | 658,730.07 | | | |
| To Educational and College Running expenses (Schedule -B) | | 304,500.00 | | | |
| To Affiliation fees | | 1,209,230.07 | | | |
| To Surplus carried over to Balance Sheet | | 1,468,099.93 | | | |
| TOTAL Rs. | | 2,794,402.00 | TOTAL Rs. | | 2,794,402.00 |

The above income & expenditure account in the best of our belief contains a True Account of the income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
 FSN - 10265W

For Thadomal Shahan
Engineering College,

For Hyderabad (Sind) National Collegiate Board

(CA K.K.MULCHANDANI)
 Partner
 M.No.045555C
 UDIN: 200455550AAAAEQ09051
 Place : Thane
 Date : 27th November 2020

(Dr. G. I THAMPS)
 Principal

DINESH RAMMURTHYANI
 Secretary



HYDERABAD (INDIA) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

P-1 D Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE A: FIXED ASSETS

| Sl. No. | Description of Assets | Gross Block | | | Depreciation | | | Amount (Rupees) | | |
|---------|-----------------------|---------------------|--------------------------|----------------------------|---------------------|------|---------------------|------------------|-------------------|---------------------|
| | | As on 01/04/2019 | Addition for the year | Deductions for the year | As on 31/03/2020 | Rate | As on 01/04/2019 | | For the year | As on 31/03/2020 |
| 1 | Computers & Modems | 814,080.00 | 58,628.20 | - | 870,708.20 | 40% | 767,189.00 | 41,428.00 | 409,597.00 | 52,111.20 |
| | TOTAL RUPEES | 814,080.00 | 58,628.20 | - | 870,708.20 | | 767,189.00 | 41,408.00 | 806,697.00 | 52,111.20 |

(Handwritten Signature)

UIDIN: 2004SS560AAAAB09051

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAKUR)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S

THADOMAL SHAHANI ENGINEERING COLLEGE

PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE- 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

| Sr. no | Particular | Amount (Rs.) |
|--------|---------------------------------------|-------------------|
| 1 | Electricity Expenses | 168,625.00 |
| 2 | Telephone, Postage Expenses | 1,887.00 |
| 3 | Water Charges | 1,980.00 |
| 4 | Advertisement | 13,152.00 |
| 5 | Security Charges | 46,013.00 |
| 6 | Housekeeping Charges | 64,947.00 |
| 7 | Software Charges | 9,492.00 |
| 8 | Website Expenses | 6,238.00 |
| 9 | Printing, Stationery & Xerox Expenses | 15,758.00 |
| 10 | Internet Expenses | 10,625.00 |
| 11 | Professional Fee | 8,720.00 |
| 12 | Periodical & subscription | 30,414.00 |
| 13 | Repairs & Maintenance | 77,918.00 |
| 14 | Miscellaneous Expenses | 97,766.97 |
| 15 | Travelling & Conveyance Expenses | 7,422.10 |
| 16 | Book Allowance | 356.00 |
| 17 | Membership Fees | 25,822.00 |
| 18 | Phd Defense & Exam Expenses | 71,581.00 |
| | Total | 658,730.07 |


For Thadomal Shahani
Engineering College,

(Dr. C. T. THAMPI)
Principal

TIADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(P.H.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2020 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2020

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2020. The College has also made provision for expenses outstanding as on 31st March 2020. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

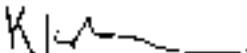
Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.




NOTES TO ACCOUNTS

3) The College is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550

For THADOMAI. SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 27th November, 2020

**Audited Balance Sheet of
BE Course & Ph.D. Course
for A.Y 2018-19**

INDEPENDENT AUDITORS' REPORT

TO,

THE PRINCIPAL

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI - 400050,

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE

BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of THADOMAL
SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050 (B.E.
COURSE) which comprise the Balance Sheet as at **March 31, 2019**, and the
Income & Expenditure Account for the year then ended, and a summary of
significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that
give a true and fair view of the financial position and financial performance of the
College in accordance with Accounting Principles generally accepted in India.
This responsibility includes the design, implementation and maintenance of
internal control relevant to the preparation and presentation of the financial
statements that give a true and fair view and are free from material
misstatement, whether due to fraud or error.



3. **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **REPORT & OPINION**

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.



4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet of the state of affairs of the B.E. course of the College as at 31st **March 2019** and
- b) In the case of the Income and Expenditure Account of the **Deficit** of the B.E. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

Place : Thane
Date : 17th August, 2019




(CA. R. K. Mulchandani)
Partner
M.No. 45550
UDIN:19045550AAAACS1320

Annexure to Independent Auditors report dated 17th August, 2019 in respect of THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

The matters to be included in the Auditors Report as notified by the Fees Regulating Authority (FRA) in case of THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE) for the year ended 31st March 2019.

- A) The Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 has notified the matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Considering the separate books of account maintained by HSNC Board (The Trust managing the College) & the Colleges/Institutions run by the Board, where the accounts of College for which approval of fees is sought, are kept separately and Trust accounts are finalized independently, and further fact that the fees fixation proposal is in respect of THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE), the additional matters as required are reported by treating accounts of the College and the course conducted by it as reporting segment without referring to the accounts of the trust or any other institution working under the trust.

In view of what has been stated in Para A above,

- 1) We report that proper books of accounts are kept by THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.
- 2) In our opinion the method of accounting followed by the College which is treated as the segment of the Trust, is on accrual basis.
- 3) In our opinion, we have obtained all the information and explanation which were necessary for the purpose of audit and determination of fees by the Fees Regulating Authority (FRA).
- 4) In view of what is stated in Para A above, we are not expressing any opinion regarding accounts of the Trust in this report. However, the books of account of the College are maintained separately.
- 5) In view of what is stated in Para A, above, we report that separate and proper books of account are kept by the Hyderabad (Sind) National Collegiate Board (i.e. the Trust) and THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2019

| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------|---------------|-----------------------|----------------------------------------------|--------------|-----------------------|
| FUNDS | | | FIXED ASSETS | | |
| Other Fund (Schedule A) | | 329,355,075.19 | IMMOVABLE PROPERTIES (SCHEDULE C) | | 57,112,655.00 |
| LIABILITIES FOR EXPENSES | | | MOVABLE PROPERTIES (SCHEDULE C) | | 27,924,903.12 |
| Provision for Sixth Pay Commission Salary | 11,490,941.00 | | LOANS (UNSECURED) | | |
| Opening Balance | | | Loan Scholarship | | 95,000.00 |
| Less: Paid during the year | 11,490,941.00 | | Management Account | | 33,261,231.35 |
| GST Payable | 144,566.83 | | ADVANCE TO EMPLOYEES | | |
| TDS Payable | 6,526.00 | | TDS recoverable from Staff | 76,377 | |
| Outstanding Expenses Payable | 835,087.00 | 12,478,220.83 | Festival Advance | 826,000 | |
| | | | For Expenses | 635.00 | 905,012.00 |
| LIABILITIES FOR RENT & OTHER DEPOSITS | | | ADVANCE TO OTHERS (SCHEDULE-D) | | |
| Caution Money Deposit | 1,057,350.00 | | | | 286,425.45 |
| Bank Deposit | 123,380.00 | | OTHERS ASSETS | | |
| | | | Deposit (SCHEDULE-E) | | 820,114.00 |
| LIABILITIES FOR SUNDRY CR. BALANCES | | | Prepaid Expenses | | 2,892,120.00 |
| Caution Money Deposit | 1,057,350.00 | 1,150,730.00 | Fees Receivable | | 18,739,423.25 |
| Bank Deposit | 123,380.00 | | Electricity Charges Recoverable | | 54,546.00 |
| | | | BU Exam Supervision Receivable | | 14,372.00 |
| LIABILITIES FOR SUNDRY CR. BALANCES | | | Miscellaneous Receipt Receivable | | 1,772.00 |
| (SCHEDULE-B) | | | Transcript Charges Receivable | | 17,100.00 |
| SUNDRY CREDITORS | | | Receivable From Bank | | 5,351.00 |
| | | | Student Verification Income Receivable | | 1,500.00 |
| | | | SUNDRY DEBTORS | | 578,943.05 |
| | | | CASH & BANK BALANCES (SCHEDULE F) | | 4,661,186.02 |
| | | | INCOME AND EXPENDITURE ACCOUNT | | |
| | | | (SCHEDULE G) | | 200,105,237.88 |
| TOTAL Rs. | | 348,407,842.17 | TOTAL Rs. | | 348,407,842.17 |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPTI)
Principal



As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No:1102551V

(S. A. R. K. MULCHANDRANI)
Partner
M. No:42550
UDIN :19045560AAAAACS1320
Place : Thane
Dated : 17th August, 2019.



For Hyderabad (Sind) National Collegiate Board



(DINESH PANKAJANI)
Secretary

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2019

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|-----------------------------------------------------------------------------|----------------|-----------------------|------------------------------------------------------------------|--------------|-----------------------|
| To Expenditure in respect of Properties: Rates, Taxes, Cesses | 981,727.00 | | By Interest from Bank | | 443,500.00 |
| Repairs and Maintenance | 1,989,172.79 | | By Income from other sources (in details as far as possible) | | |
| Insurance | 176,030.53 | | Tuitions Fees | | 231,629,891.00 |
| Depreciation (by way of provision of adjustments) | 5,345,845.00 | 9,473,375.32 | Other Fees From Students (Schedule-J) | 4,016,158.00 | |
| To Legal Expenses | | | Other Receipts from Student (Schedule-K) | 4,571,098.65 | |
| To Audit Fees | | | Miscellaneous Receipts from Others (Schedule - L) | 4,906,854.95 | |
| To Loss of Assets Destroyed by Fire (Refer Note No. 6 in Schedule 'M') | | | Surplus On Sale of Equipments & LPS | 622.00 | 13,494,833.60 |
| To Depreciation | 7,028,232.00 | 307,224.00 | By Deficit carried over to Balance Sheet | | 59,104,235.09 |
| Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A) | 59,053.00 | 8,989,179.00 | | | |
| To Expenses on Objects of Trust Educational: | | | | | |
| To Salaries and allowances (Schedule -H) | 254,578,850.36 | | | | |
| To Honorarium to Visiting Faculty | 177,100.00 | | | | |
| To Educational and College Running expenses (Schedule -I) | 32,864,415.01 | | | | |
| To AICTE Fees | 75,000.00 | | | | |
| To Affiliation fees | 30,000.00 | 287,726,365.37 | | | |
| TOTAL Rs. | | 304,672,459.89 | TOTAL Rs. | | 304,672,459.89 |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary



As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No. 110293W

(C.A. R. K. MULCHANDANI)
Partner
M.No. 45550
UDIN : 19045550AAAAACS1320
Place : Thane
Dated : 17th August, 2019



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019

SCHEDULE -A OTHER FUNDS

| Sr. No. | Particulars | Amount (Rs.) | Less: Accumulated Depreciation on Fixed Assets Acquired from Grants | | Balance As on 31-03-2019 |
|---------|--------------------------------------------|-----------------------|---------------------------------------------------------------------|---------------------------------------|--------------------------|
| | | | Up to 31/03/2018 | Add For F.Y. 2018-19 Up to 31/03/2019 | |
| | Equipment & Other Funds | | | | |
| 1 | Computer Engineering Equipment | 3,000,000.00 | | | |
| 2 | Electronics Engineering Equipments | 3,000,000.00 | | | |
| 3 | Biomedical Engineering Equipments | 2,250,000.00 | | | |
| 4 | Chemical Engineering Equipments | 1,500,000.00 | | | |
| 5 | Laboratory Furniture & Fixtures | 500,000.00 | | | |
| 6 | Equipment for Students Project | 1,000,000.00 | | | |
| 7 | Library Books Funds | 750,000.00 | | | |
| | | 12,000,000.00 | | | 12,000,000.00 |
| 8 | AICTE Grant (MODROB) | 3,276,385.00 | 2,894,684.00 | 58751.00 | 322,950.00 |
| 9 | AICTE Grant (EDC) | 123,000.00 | 122,244.00 | 302.00 | 454.00 |
| 10 | Development Fund | | | | |
| | Opening Balance | 291,527,705.00 | | | |
| | Add: Received from student during the year | 24,167,215.00 | | | |
| | Less: Expenses incurred during the year | | | | |
| | Closing Balance | 315,684,920.00 | | | 315,684,920.00 |
| 11 | Allurmani Association - TSEC | 1,346,754.19 | | | 1,346,754.19 |
| | Total | 332,431,059.19 | 3,016,928.00 | 59,053.00 | 329,355,078.19 |



For Thadomal Shahani Engineering College



(Dr. G. T. THAMPI)
Principal

UDIN :19045550AAAAACS1320

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019.

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

| SR. No. | PARTICULARS. | Amount (Rs.) | Amount (Rs.) |
|---------|----------------------------------------|--------------|---------------------|
| 1 | Govt. Scholarship & Freeship | | 270,462.25 |
| | Due to Students | | |
| 2 | Excess Fees refundable | | 534,885.70 |
| | Other Liabilities | | |
| 3 | B.Univ. Exams Supervision | | 171,343.00 |
| 4 | B.Univ. Finance Research | | 18,750.00 |
| 5 | B. Univ. Revaluation/ Photocopy | | 32,069.00 |
| 6 | B. Univ. Minor Research Grant | | 10,454.00 |
| 7 | B. Univ Exam Fees | | 866,190.00 |
| | University Exam. Cap Remuneration | | 49,941.00 |
| 8 | Migration Certificate Fees | | 33,220.00 |
| 9 | College / Seminar Workshop Accounts | | 1,237,665.54 |
| 10 | Toefl Payable | | 26,313.00 |
| 11 | Wrong Credits given By Bank | | 55,081.00 |
| 12 | Income Received In Advance | | 5,000.00 |
| 13 | B.U. Amt Recd & Bu Exam fees | | 201,694.00 |
| 14 | DTE Acceptance Fees | | 30,000.00 |
| 15 | BU Share College Exam | | 514,000.00 |
| 16 | Sachit Nalaskar (For NSS & UBA Scheme) | | 123,762.00 |
| 17 | UBA Program (IIT - Delhi)-NSS | | 8,063.00 |
| 18 | Ujwala Bharambe | | 613.00 |
| | TOTAL | Rs. | 4,189,506.49 |

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE C: FIXED ASSETS

| Sr. No. | Description of Assets | Gross Block | | | | Depreciation | | | Net Block as on 31/03/2019 | | |
|-------------------------------|-----------------------------------|-----------------------|---------------------------|----------------------------|--------------------------|--------------|----------------------|---------------------|----------------------------|----------------------------|--------------------------|
| | | As on 01/04/2018 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2019 (a+b-c) | Rate | As on 01/04/2018 (d) | For the year (e) | | Deletions for the year (f) | As on 31/03/2019 (d-e+f) |
| I Immovable Properties | | | | | | | | | | | |
| 1 | College Building (New) | 127,585,840.00 | - | - | 127,585,840.00 | 10% | 64,127,390.00 | 6,345,845.00 | | 70,473,235.00 | 67,112,605.00 |
| | Total (I) | 127,585,840.00 | - | - | 127,585,840.00 | | 64,127,390.00 | 6,345,845.00 | - | 70,473,235.00 | 67,112,605.00 |
| II Movable Properties | | | | | | | | | | | |
| 1 | Furniture & Fixtures | 30,443,626.72 | 721,287.09 | 272,587.00 | 30,892,526.81 | 10% | 17,050,520.00 | 1,389,383.00 | 51,628.00 | 18,388,075.00 | 12,504,451.81 |
| | (A) Total | 30,443,626.72 | 721,287.09 | 272,587.00 | 30,892,526.81 | | 17,050,520.00 | 1,389,383.00 | 51,628.00 | 18,388,075.00 | 12,504,451.81 |
| Other Fixed Asset | | | | | | | | | | | |
| 2 | Typewriter | 58,381.00 | - | - | 58,381.00 | 15% | 57,474.00 | 136.00 | | 57,610.00 | 771.00 |
| 3 | Air conditioner | 8,714,054.48 | 928,648.24 | 125,100.00 | 9,517,602.70 | 15% | 5,201,922.00 | 656,322.00 | 58,797.00 | 5,798,447.00 | 3,719,155.70 |
| 4 | Water Cooler & Water Filter | 867,664.00 | - | - | 867,664.00 | 15% | 762,814.00 | 15,758.00 | | 778,572.00 | 89,292.00 |
| 5 | Photocopying Machine | 604,850.00 | - | - | 604,850.00 | 15% | 467,663.00 | 22,093.00 | | 479,656.00 | 126,194.00 |
| 6 | Duplicating Machine | 61,585.00 | - | - | 61,585.00 | 15% | 60,814.00 | 146.00 | | 60,768.00 | 825.00 |
| 7 | Refrigerator | 31,773.00 | 16,410.50 | 11,783.00 | 36,400.50 | 15% | 19,441.00 | 4,303.00 | 11,727.00 | 12,017.00 | 24,383.50 |
| 8 | Fax Machine | 60,175.00 | - | - | 60,175.00 | 15% | 55,590.00 | 888.00 | | 56,278.00 | 3,897.00 |
| 9 | Television & VCR | 43,000.00 | - | - | 43,000.00 | 15% | 42,382.00 | 93.00 | | 42,475.00 | 525.00 |
| 10 | Xerox Machine | 506,675.00 | - | - | 506,675.00 | 15% | 369,455.00 | 20,583.00 | | 390,038.00 | 116,637.00 |
| 11 | Drawing Boards | 190,000.00 | - | - | 190,000.00 | 15% | 109,696.00 | 12,646.00 | | 118,342.00 | 71,658.00 |
| 12 | White Board | 112,760.00 | 39,270.40 | 6,000.00 | 146,030.40 | 15% | 66,148.00 | 12,483.00 | 3,338.00 | 75,293.00 | 70,737.40 |
| 13 | TV Camera & Modems | 1,205,808.88 | 98,501.48 | 34,537.00 | 1,269,773.34 | 15% | 891,868.00 | 89,568.00 | 19,213.00 | 762,223.00 | 507,550.34 |
| 14 | Aqua Guard a/c | 97,440.00 | - | - | 97,440.00 | 15% | 61,594.00 | 5,377.00 | | 66,971.00 | 30,469.00 |
| 15 | EPBAX a/c | 157,500.00 | - | - | 157,500.00 | 15% | 87,615.00 | 10,483.00 | | 98,098.00 | 59,401.00 |
| 16 | Grills & Fabricating Works | 923,400.00 | - | - | 923,400.00 | 15% | 766,572.00 | 23,524.00 | | 790,096.00 | 133,304.00 |
| 17 | Fire Fighting Equipment | 415,839.00 | 148,339.80 | - | 564,178.80 | 15% | 295,199.00 | 40,347.00 | | 335,546.00 | 228,632.80 |
| 18 | Office Equipment & Telephone | 530,055.20 | 36,580.00 | - | 566,635.20 | 15% | 228,594.00 | 50,646.00 | | 279,040.00 | 286,895.20 |
| 19 | Laboratory Equipment | 52,654,809.80 | 252,537.85 | - | 52,917,347.45 | 15% | 50,751,330.00 | 324,803.00 | | 51,076,233.00 | 1,841,114.45 |
| 20 | Library Books | 12,745,360.00 | 96,944.00 | - | 12,842,304.00 | 40% | 12,436,696.00 | 162,243.00 | | 12,598,939.00 | 243,365.00 |
| 21 | Computers & Modems | 60,250,758.31 | 4,313,819.01 | 1,117,375.00 | 63,447,202.32 | 40% | 55,060,425.00 | 3,800,391.00 | 1,114,198.00 | 57,745,617.00 | 6,700,585.32 |
| 22 | Projectors/Electronic Smart Board | 1,249,727.00 | 134,502.40 | - | 1,384,229.40 | 15% | 540,008.00 | 126,499.00 | | 667,405.00 | 716,824.40 |
| 23 | Compiler Software | 1,581,682.00 | - | - | 1,581,682.00 | 40% | 1,572,163.00 | 3,988.00 | | 1,576,051.00 | 6,831.00 |
| 24 | Audio Sound System | 557,625.00 | 4,790.00 | - | 562,415.00 | 15% | 111,770.00 | 67,597.00 | | 179,367.00 | 383,048.00 |
| 25 | Exhaust Fans | 21,466.00 | - | - | 21,466.00 | 15% | 11,661.00 | 1,471.00 | | 13,132.00 | 8,334.00 |



| Sr. No. | Description of Assets | Gross Block | | | | | Depreciation | | | | |
|---------|---------------------------------------|-----------------------|-----------------------|------------------------|-----------------------|------|-----------------------|----------------------|------------------------|----------------------|----------------------------|
| | | As on 01/04/2018 | Addition for the year | Deletions for the year | As on 31/03/2019 | Rate | As on 01/04/2018 | For the year | Deletions for the year | As on 31/03/2019 | Net Block as on 31/03/2019 |
| | | (a) | (b) | (c) | (a+b-c) | | (d) | (e) | (f) | (d+e+f) | |
| 26 | Vending Machine | 14,500.00 | 10,384.00 | - | 24,884.00 | 15% | 5,595.00 | 2,893.00 | 8,488.00 | 16,396.00 | |
| 27 | Sports Equipments | 14,700.00 | - | - | 14,700.00 | 15% | 5,672.00 | 1,354.00 | 7,026.00 | 7,674.00 | |
| 28 | Generator | 628,635.00 | - | - | 628,635.00 | 15% | 124,295.00 | 105,851.00 | 229,946.00 | 598,689.00 | |
| 29 | Electrical Fittings | - | 74,459.20 | - | 74,459.20 | 15% | - | 11,169.00 | 11,169.00 | 63,290.20 | |
| 30 | Internet Facility Asset | - | 43,606.00 | - | 43,606.00 | 15% | - | 6,541.00 | 6,541.00 | 37,065.00 | |
| | MODROB Grant - Biomedical Dept | | | | | | | | | | |
| 31 | Computers & Modems | 185,948.00 | - | - | 185,948.00 | 40% | 185,491.00 | 183.00 | 185,674.00 | 274.00 | |
| 32 | Computer Software | 254,100.00 | - | - | 254,100.00 | 40% | 253,475.00 | 250.00 | 253,725.00 | 375.00 | |
| 33 | Equipment | 1,060,392.00 | - | - | 1,060,392.00 | 15% | 899,975.00 | 24,063.00 | 924,038.00 | 136,354.00 | |
| | MODROB Grant - IT Dept | | | | | | | | | | |
| 34 | Computers & Modems | 624,398.00 | - | - | 624,398.00 | 40% | 622,863.00 | 614.00 | 623,477.00 | 921.00 | |
| 35 | Equipment | 378,135.00 | - | - | 378,135.00 | 15% | 320,930.00 | 8,581.00 | 329,511.00 | 48,624.00 | |
| | MODROB Grant - Chem. Dept | | | | | | | | | | |
| 36 | Computers & Modems | 19,635.00 | - | - | 19,635.00 | 40% | 19,614.00 | 48.00 | 19,662.00 | 73.00 | |
| 36 | Equipment | 759,180.00 | - | - | 759,180.00 | 15% | 592,438.00 | 25,012.00 | 617,448.00 | 141,732.00 | |
| | Entrepreneurship Devt Grant | | | | | | | | | | |
| 37 | Computers & Modems | 123,000.00 | - | - | 123,000.00 | 40% | 122,244.00 | 302.00 | 122,546.00 | 454.00 | |
| | (B) Total | 147,916,411.55 | 5,198,792.66 | 1,294,795.00 | 152,819,409.31 | | 132,968,383.00 | 5,638,849.00 | 1,208,274.00 | 15,420,451.31 | |
| | Total II - (A+B) | 178,359,238.37 | 6,920,079.75 | 1,567,382.00 | 183,711,938.12 | | 150,018,903.00 | 7,028,232.00 | 1,260,102.00 | 27,924,903.12 | |
| | Grand Total (I-II) | 305,945,078.37 | 6,920,079.75 | 1,567,382.00 | 311,297,776.12 | | 214,146,293.00 | 13,374,077.00 | 1,260,102.00 | 85,037,508.12 | |



UDIN :19045550AAAACS1320

For Thadomal Shahani
Engineering College.

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2019.

SCHEDULE -D ADVANCE TO OTHERS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|---------------------------------------------------|-------------------|
| 1 | Loss of Cash due to theft-Insurance Claim Pending | 21,360.00 |
| 2 | TDS on receipts | 274,065.48 |
| 3 | Group Gratuity A/c | 1,000.00 |
| 4 | | |
| | Total | 296,425.48 |

SCHEDULE -E DEPOSITS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|------------------------------|-------------------|
| 1 | Deposit with BSES | 191,447.00 |
| 2 | Deposit with Tata Power | 47,547.00 |
| 3 | Deposit with Reliance Energy | 574,920.00 |
| 4 | Vichare Courier | 1,100.00 |
| 5 | Gas Cylinder Deposit | 5,100.00 |
| | Total | 820,114.00 |

SCHEDULE 'F' - CASH & BANK BALANCES

| Sr no. | Bank Name | A/c No. | Branch | Type of A/c | Amount (Rs.) |
|--------|---------------------------|-----------------|--------|-------------|---------------------|
| 1 | Bank of India - Grant A/c | 002610210000011 | Khar | Saving | 40,343.00 |
| 2 | Bank of India | 002610110003916 | Khar | Saving | 736,876.00 |
| 3 | ICICI Bank Ltd. | 003801027847 | Bandra | Saving | 6,938.36 |
| 4 | Axis Bank (Main A/c.) | 028010100242325 | Bandra | Saving | 2,581,041.75 |
| 5 | Axis Bank Fees A/c | 028010100290708 | Bandra | Saving | 415,932.00 |
| 5 | Axis Bank NSS A/c | 917010025526385 | Bandra | Saving | 85,182.00 |
| 6 | Union Bank of India | 444302010102578 | Bandra | Saving | 500,413.10 |
| 7 | Union Bank of India | 317601010037476 | Bandra | Saving | 314,459.81 |
| | Total | | | | 4,681,186.02 |

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2019

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|----------------------------------------------------------------------------|----------------|
| 1 | BALANCE AS PER LAST BALANCE SHEET | 141,002,002.79 |
| | Add: Excess of Expenditure over Income as per Income & Expenditure Account | 59,104,235.09 |
| | Balance as on 31-03-2019 | 200,106,237.88 |

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2019

| SCHEDULE-H SALARIES & ALLOWANCES | | | Amount (Rs.) | |
|----------------------------------|---------------------------------------------|-----------------------|----------------------|-----------------------|
| Sr. No. | Particulars | Teaching Staff | Non Teaching Staff | Total |
| 1 | Pay | 47,758,179 | 14,437,762.00 | 62,195,941.00 |
| 2 | D.A. | 75,936,697 | 23,306,518.00 | 99,243,215.00 |
| 3 | Grade Pay | 9,798,456 | 3,420,359.00 | 13,218,815.00 |
| 4 | HRA | 17,266,990 | 5,357,445.00 | 22,624,435.00 |
| 5 | CLA | 382,013 | 341,018.00 | 723,031.00 |
| 6 | TA | 1,965,525 | 304,950.00 | 2,270,475.00 |
| 7 | Washing Allowance | | 17,467.00 | 17,467.00 |
| 8 | Leave Travel Concession | 83,198 | 98,759.00 | 181,957.00 |
| 9 | Over Time | | 358,800.00 | 358,800.00 |
| 10 | Consolidated Salary | 4,613,029.00 | 2,302,805.00 | 6,915,834.00 |
| 11 | Honorarium | 355,262.00 | - | 355,262.00 |
| 12 | Notice Period Salary Recovered | | - | - |
| 13 | Other Allw. | 282,000.00 | 245,740.00 | 527,740.00 |
| I | Total Rs. | 158,441,349.00 | 50,191,623.00 | 208,632,972.00 |
| II | Contribution to PF & Other funds | | | |
| 1 | Employer's cont. to Prov. Fund | | | 21,661,091.00 |
| 2 | Administrative Charges to P.F. | | | 1,174,626.00 |
| 3 | Group Gratuity Contribution to LIC | | | 21,883,765.00 |
| 4 | Group Leave Encashment Contribution to LIC | | | 112,538.00 |
| | | | | 44,832,020.00 |
| III | Others | | | |
| | Mediclaim Insurance Premium | | | 1,114,858.36 |
| | | | | 1,114,858.36 |
| TOTAL Rs. (I to IV) | | | | 254,579,850.36 |

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE- I ADMINISTRATIVE EXPENSES

| Sr No. | Particulars | Amount (₹) | Amount (₹) |
|--------|-----------------------------------------------|--------------|----------------------|
| 1 | Electricity Expenses | | 6,387,481.45 |
| 2 | Telephone & Postage | | 83,082.00 |
| 3 | Water Charges | | 34,003.00 |
| 4 | Conveyance & Travelling Expenses | | 193,353.74 |
| 5 | Book Allowance | | 839.00 |
| 6 | Admission Expenses | | 390,781.56 |
| 7 | Security Charges | | 1,685,092.38 |
| 8 | Houskeeping Charges | | 2,219,194.00 |
| 9 | Miscellaneous Expenses | | 356,956.29 |
| 10 | Membership Fees | | 62,072.00 |
| 11 | Bank Charges | | 4,682.85 |
| 12 | Software Expenses | | 77,011.00 |
| 13 | Website Development Charges | | 155,381.85 |
| 14 | Printing, Stationery & Xerox | | 556,484.78 |
| 15 | Internet Expenses | | 339,763.20 |
| 16 | Advertisement | | 445,645.50 |
| 17 | Professional Fee | | 939,337.98 |
| 18 | Periodical & subscription | | 854,372.00 |
| 19 | Building Usage Charges | | 9,240,000.00 |
| 20 | College Exam Expenses | | 2,632,541.36 |
| 21 | Lab Recurring expenses | | |
| 22 | Chemicals | 188,513.74 | |
| 23 | Consumables | 30,811.76 | |
| 24 | Lab Components | 99,380.97 | |
| 25 | Workshop Components | 48,772.92 | 367,479.39 |
| 26 | Repairs & Maintenance | | |
| | Plumbing, Electrical & General | 1,075,682.83 | |
| | Air Conditioner Repairs | 578,642.94 | |
| | Lift Maintenance | 556,427.00 | |
| | Lab. Equipment Maint. | 160,753.70 | |
| | Lab. Components | 93,224.83 | |
| | Water cooler | 36,962.20 | |
| | Repairs to Furniture & Fixture | 146,216.16 | |
| | Labour charges | 41,400.00 | |
| | Laboratory & office Repairs | 4,701.24 | 2,693,990.90 |
| 27 | Educational Tour Expenses for students | | 13,900.00 |
| 28 | Training & Placement Expenses for students | | 130,129.76 |
| 29 | Sports Expenses | | 146,970.74 |
| 30 | College Magazine Expenses | | 143,305.00 |
| 31 | Students Activities Expenses | | 391,084.71 |
| 32 | College Cultural Activities | | 3,873.00 |
| 33 | AICTE Compliance Expenses | | 315,740.75 |
| 34 | Admission Regulating Authority processing Fee | | 209,888.50 |
| 35 | Seminar & Conference Expenses | | 182,902.00 |
| 36 | Exam Remuneration for Outside Exams | | 915,535.00 |
| 37 | Staff Welfare | | 102,016.47 |
| 38 | Library Expenses | | 37,490.00 |
| 39 | STTP Course Expenses | | 403,137.99 |
| 40 | Enterpreneurship Dept E Cell - Exp | | 4,266.00 |
| 41 | Ultrasound Centre Regn Charges | | 12,500.00 |
| 42 | Uniform Expenses | | 52,004.00 |
| 43 | Tax on RCM CGST | | 34,191.54 |
| 44 | Tax on RCM SGST | | 34,191.54 |
| 45 | Interest on CGST | | 5,822.39 |
| 46 | Interest on SGST | | 5,822.39 |
| 47 | Interest on IGST | | 116.00 |
| | Total | | 32,864,415.01 |

For Thadomal Shahani
Engineering College,



(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE J - OTHER FEES FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|-----------------------------|---------------------|
| 1 | Other Fees(J&K) | 52,000.00 |
| 2 | University Other Fees (Net) | 644,203.00 |
| 3 | Exam Fees | 2,927,555.00 |
| 4 | Marksheet Verification Fee | 249,000.00 |
| 5 | Readmission Form Fee | 143,400.00 |
| | Total | 4,016,158.00 |

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|------------------------------------------|---------------------|
| 1 | Admission cancellation Charges | 171,000.00 |
| 2 | Library Fine | 73,913.00 |
| 3 | Sale of Forms & Prospectus | 2,875,000.00 |
| 4 | Miscellaneous Receipts | 217,179.65 |
| 5 | Student Verification Charges | 61,500.00 |
| 6 | Transcript Verification Charges Received | 609,900.00 |
| 7 | Seminar & Conf (STTP Courses) | 562,606.00 |
| | Total | 4,571,098.65 |

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|---------------------------------------------|---------------------|
| 1 | Rental income - Immovable Property | 4,395,803.25 |
| 2 | Sale of Scrap | 47,269.00 |
| 3 | Compensation - Other University Examination | 32,870.00 |
| 4 | Other Education & Training Services | 94,247.00 |
| 5 | Interest on Sec. Dep with Reliance Energy | 46,877.45 |
| 6 | Facility Utilisation Receipts | 289,888.25 |
| | Total | 4,906,954.95 |

UDIN :19045550AAAACS1320



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2019 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2019

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2019. The college has also made provision for expenses outstanding as on 31st March 2019. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2019 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



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NOTES TO ACCOUNTS

- 4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

6) NOTE ON LOSS OF ASSETS DESTROYED BY FIRE AND INSURANCE CLAIM IN RESPECT OF THE SAME.

- 6.1) During the year, there was a fire accident in college premises in which extensive damage was caused in which the furniture & fixtures, Electrical fittings, false ceilings, equipments, projectors, printers, computers and air conditioners etc were damaged.
- 6.2) The furniture & fixtures, electrical fittings and false ceiling were done /made in earlier years at various points of time and were extensively repaired, regularly maintained and kept in good condition. The expenditure incurred on such regular upkeep & maintenance of furniture & fixture was made out of regular funds and



was debited to Repairs & maintenance account in Income & Expenditure account.

6.3)The college has lodged insurance claim in respect of assets destroyed by fire with the insurance company against loss of furniture & fixture, false ceiling, equipments, computers, printers, etc. However the college has not received the said insurance claim till date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.45550
UDIN:19045550AAAACSI320



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 17th August, 2019

INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI - 400050,

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050 (P.B.D. COURSE)** which comprise the Balance Sheet as at **March 31, 2019,** and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

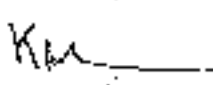
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.



a) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet of the state of affairs of the Ph. D. course of the College as at 31st March 2019 and
- b) In the case of the Income and Expenditure Account of the Surplus of the Ph.D. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
ERN. 110265W



KM
(CA. R. K. Mulchandani)
Partner

M.No. 45550

UDIN:19045550.AAAA.CR7752

Place : Thane

Date : 17th August, 2019

HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD
THADOMAL SHAHANI ENGINEERING COLLEGE
 PHD Course
BALANCE SHEET AS AT 31ST MARCH 2019

| FUNDS & LIABILITIES | | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------|--|--------------|------------------|---------------------------------|--|--------------|------------------|
| FUNDS | | | | FIXED ASSETS | | | |
| Other Fund | | | | MOVABLE PROPERTIES (SCHEDULE A) | | 43,691.00 | |
| Development Fund | | 522,852.00 | | LOANS (UNSECURED) | | | 10,964,415.26 |
| Opening Balance | | 285,874.00 | 216,728.00 | Management A/c | | | |
| And Received from students during the year | | | | OTHER ASSETS | | | |
| | | | | Prepaid Expenses | | 150,000.00 | |
| | | | | ADVANCE TO OTHERS | | | |
| | | | | Fees Receivable | | 1,300,000.00 | |
| Income and Expenditure Account | | | | Cash and Bank Balance: | | | |
| Balance as per Balance Sheet | | 7,589,572.11 | 11,282,501.20 | | | | |
| And So plus as per Income and Expenditure Account | | 3,072,009.17 | | | | | |
| | | | TOTAL Rs. | | | | TOTAL Rs. |
| | | | 12,481,307.28 | | | | 12,481,307.28 |

For our self report of own take
 For SINGARVI, DJURKAR & KELKAR
 CHARTERED ACCOUNTANTS
 P. No. 11203594

For Thadomal Shahani
 Engineering College,

For Hyderabad (Sindhi) National Collegiate Board

The above Balance Sheet is the Best of our belief contains a True account of the Funds & Liabilities and Properties & Assets of the College

Kw
 Jc. A. R. K. MULCHANDANI
 Director

Dr. S. T. THAMPI
 Principal

Suresh Panigrahi
 Secretary

P. No. 48540
 UDIN: 18045850444ACR7752
 Place: Thane
 Date: 17th August, 2019



**HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD COURSE**

Income and Expenditure Account for the year ending 31st March 2019

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|------------------------------------------------------------------------------------------------|------------------------------------|---------------------|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------------------------|
| To Expenditure in respect of Properties, Salaries, Taxes, Donations, Lecturers and Maintenance | 22,888.00 47,261.00 4,256.00 | | By Income from other sources (in details as far as possible) Ludien Fees Other Receipts from Students Course Work Honors & Prospectus | | 4,084,926.00 765,000.00 36,500.00 |
| To Insurance To Depreciation (By way of provision of adjustments) | | 74,464.00 | | | |
| To Legal Expenses | | 46.00 | | | |
| To Audit Fees | | 4,528.00 | | | |
| To Depreciation | | 31,261.00 | | | |
| To Expenses on Objects of Trust | | | | | |
| Educational: | | | | | |
| To Salaries and allowances | | 305,000.00 | | | |
| To Honorarium to Visiting Faculty | | 772,512.83 | | | |
| To of National and College Running expenses | | 224,000.00 | | | |
| Schedule - B) | | 1,202,317.83 | | | |
| To Allowances | | | | | |
| To Surplus carried over to Balance Sheet | | 3,872,903.17 | | | |
| TOTAL RS. | | 4,985,828.00 | | 4,985,828.00 | 4,985,828.00 |

The above income & expenditure account is the best of our belief contains a true account of the income and Expenditure of the College

As per our report of even date
For SINGANI, OTTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRM 110/65/W

For Thadomal Shahani
Engineering College.

For Hyderabad (Sind) National Collegiate Board

(Signature)
I.C.A. R. K. MULCHANDANI
Partner
21, No. 45552
L.DIN: 19045650AAAACR7752
Place: Thane
Date: 17th August 2019



(Signature)
DR. G. T. SHAMJI
Principal

(Signature)
DINESH P. SHAMJI
Secretary



HYDERABAD (SING) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHAN ENGINEERING COLLEGE

Ph.D Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2019

SCHEDULE A FIXED ASSETS

| Sl. No. | Description of Assets | Gross Block | | | Depreciation | | | Net Block as on 31/03/2019 | Amount (Rupees) | |
|---------|-----------------------|------------------|-----------------------|------------------------|------------------|------|------------------|----------------------------|-----------------|--------------|
| | | As on 01/04/2018 | Addition for the year | Deletions for the year | As on 31/03/2019 | Rate | As on 01/04/2018 | | | For the year |
| | Computers & Modems | 512,390.00 | | | 916,000.00 | 40% | 735,920.00 | 31,281.00 | 787,181.00 | 68,891.00 |
| | TOTAL RUPEES | 512,390.00 | | | 916,000.00 | | 735,920.00 | 31,281.00 | 787,181.00 | 68,891.00 |

(Handwritten signature)

For Thadomal Shahan,
Engineering College,
(Handwritten signature)

LD-N780A55E9AAACR1752

J. G. T. THAMPIL
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH, 2019

SCHEDULE - B: EDUCATIONAL AND COLLEGE RUNNING EXPENSES

| Sr. no | Particular | Amount (Rs) |
|--------|--------------------------------------|-------------------|
| 1 | Electricity Expenses | 152,093.00 |
| 2 | Telephone, Postage Expenses | 1,978.00 |
| 3 | Water Charges | 810.00 |
| 4 | Advertisement | 46,227.00 |
| 5 | Security Charges | 40,121.00 |
| 6 | housekeeping Charges | 52,938.00 |
| 7 | Software Charges | 197,923.76 |
| 8 | Website Expenses | 3,699.00 |
| 9 | Printing Stationery & Xerox Expenses | 13,249.00 |
| 10 | Internet Expenses | 8,092.00 |
| 11 | Professional Fee | 22,165.00 |
| 12 | Periodical & subscription | 20,342.00 |
| 13 | Repairs & Maintenance | 63,157.00 |
| 14 | Miscellaneous Expenses | 30,479.65 |
| 15 | Travelling & Conveyance Expenses | 4,265.00 |
| 16 | Book Allowance | 20.00 |
| 17 | Membership Fees | 1,478.00 |
| 18 | Seminar & Conference | 27,637.00 |
| 19 | Student fee concession | 55,000.00 |
| 20 | Patent Filing Charges | 30,550.00 |
| | Total | 772,317.83 |

For Thadomal Shahani Engineering College,



(Dr. G. T. THAMPI)
Principal



UDIN:19045530AAAACR7752

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050
(Ph.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2019 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2019

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2019. The College has also made provision for expenses outstanding as on 31st March 2019. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.




NOTES TO ACCOUNTS

3) The College is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W




(CA. R. K. Muichandani)
Partner
M.No.15550


UDIN:19045550AAAACR7752

Place: Thane

Date: 17th August, 2019

For TEHADOMAL SHAHANI
ENGINEERING COLLEGE




(Dr. G. F. Thampi)
Principal

**Audited Balance Sheet of
BE Course & Ph.D. Course
for A.Y 2017-18**

INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI - 400050,

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of THADOMAL,
SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050 (B.E.
COURSE) which comprise the Balance Sheet as at March 31, 2018, and the
Income & Expenditure Account for the year then ended, and a summary of
significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that
give a true and fair view of the financial position and financial performance of the
College in accordance with Accounting Principles generally accepted in India.
This responsibility includes the design, implementation and maintenance of
internal control relevant to the preparation and presentation of the financial
statements that give a true and fair view and are free from material
misstatement, whether due to fraud or error.



Thane: 1st Floor, Nirvell Apartment, Off Gokhale Road, Opp.Lakshmi Vikas
Bank, Naupada, Thane - 400 602,
Phone: 2542 5737 / 2542 6518 Fax: (022) 2540 5168

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.



- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance sheet of the state of affairs of the B.E. course of the College as at **31st March 2018** and
 - b) In the case of the Income and Expenditure Account of the **Deficit** of the B.E. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W



(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Mumbai
Date : 10th July, 2018

Annexure to Independent Auditors report dated 10th July, 2018 in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**

The matters to be included in the Auditors Report as notified by the Fees Regulating Authority (FRA) in case of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)** for the year ended 31st March 2018.

A) The Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 has notified the matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Considering the separate books of account maintained by HSNC Board (The Trust managing the College) & the Colleges/Institutions run by the Board, where the accounts of College for which approval of fees is sought, are kept separately and Trust accounts are finalized independently, and further fact that the fees fixation proposal is in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**, the additional matters as required are reported by treating accounts of the College and the course conducted by it as reporting segment without referring to the accounts of the trust or any other institution working under the trust.

In view of what has been stated in Para A above,

- 1) We report that proper books of accounts are kept by **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI**.
- 2) In our opinion the method of accounting followed by the College which is treated as the segment of the Trust, is on accrual basis.
- 3) In our opinion, we have obtained all the information and explanation which were necessary for the purpose of audit and determination of fees by the Fees Regulating Authority (FRA).
- 4) In view of what is stated in Para A above, we are not expressing any opinion regarding accounts of the Trust in this report. However, the books of account of the College are maintained separately.
- 5) In view of what is stated in Para A, above, we report that separate and proper books of account are kept by the Hyderabad (Sind) National Collegiate Board (i.e. the Trust) and THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.
- 6) Considering the Bachelor of Engineering (B.E.) programme as a segment, in our opinion & according to the information and explanation given to us, the accounts give a true and fair view.



- a) In the case of the Balance Sheet, of the state of affairs of the Bachelor of Engineering (B.E.) course of the College as at 31st March, 2018.
- b) In the case of the Income and Expenditure account of the Deficit of the Bachelor of Engineering (B.E.) course of the College for the year ended on 31st March, 2018.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W



A handwritten signature in blue ink, appearing to be "R. K. Mulchandani".

(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Mumbai
Date : 10th July, 2018

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
 BE Course
BALANCE SHEET AS AT 31ST MARCH 2018

| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------|--------------|-----------------------|---------------------------------------|---------------|-----------------------|
| FUNDS | | | FIXED ASSETS | | |
| Other Fund (Schedule A) | | 303,910,192.00 | IMMOVABLE PROPERTIES (SCHEDULE C) | 83,459,450.00 | |
| | | | MOVABLE PROPERTIES (SCHEDULE C) | 28,340,335.37 | 91,798,785.37 |
| LIABILITIES FOR EXPENSES | | | LOANS (UNSECURED) | | |
| Provision for Sixth Pay Commission Salary | | 11,490,941.00 | Loan Scholarship | | 95,000.00 |
| Opening Balance | | - | Management Account | | 57,515,032.72 |
| Less: Paid during the year | | 11,490,941.00 | ADVANCE TO EMPLOYEES | | |
| | | | | | |
| CGST Payable | | 70,301.85 | TDS recoverable from Staff | 104,478.00 | |
| SGST Payable | | 70,302.04 | Festival Advance | 827,000.00 | |
| Service Tax Payable | | 12,188.00 | For Expenses | 635.00 | 932,113.00 |
| TDS Payable | | 28,101.00 | ADVANCE TO OTHERS (SCHEDULE D) | | |
| Outstanding Expenses Payable | | 1,081,944.00 | | | |
| | | | OTHERS ASSETS | | |
| LIABILITIES FOR RENT & OTHER DEPOSITS | | | Deposit (SCHEDULE E) | | 783,534.00 |
| Caution Money Deposit | | 1,067,350.00 | Prepaid Expenses | | 1,529,454.00 |
| Bank Bank Deposit | | 122,490.00 | Fees Receivable | | 23,778,920.00 |
| | | | Electricity Charges Receivable | | 69,647.00 |
| LIABILITIES FOR SUNDRY CR. BALANCES | | | BU Exam Supervision Receivable | | 14,372.00 |
| (SCHEDULE B) | | | Miscellaneous Receipt Receivable | | 6,241.00 |
| | | | Transcript Charges Receivable | | 25,000.00 |
| SUNDRY CREDITORS | | | SUNDRY DEBTORS | | |
| | | | | | |
| | | | CASH & BANK BALANCES (SCHEDULE F) | | 5,650,257.08 |
| | | | INCOME AND EXPENDITURE ACCOUNT | | |
| | | | (SCHEDULE G) | | |
| | | | | | |
| TOTAL RS. | | 324,115,960.34 | TOTAL RS. | | 324,115,960.34 |

The above Balance Sheet to the Best of our Belief contains a True account of the Funds & Liabilities and Property Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
 FPN No 110285IV

For Thadomal Shahani
Engineering College,

For Hyderabad (Sind) National Collegiate Board

[C.A.R. K. MULCHANDANI]

(Dr. G. T. THAMPI)
 Principal

DINESH PAVANKAR
 Secretary

Partner
 M. No 45550
 Place - Mumbai
 Dated - 10th July, 2018



HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
 BE Course
 Income and Expenditure Account for the year ending 31st March 2018

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|-----------------------|
| To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments) | 967,867.00 11,414,507.09 183,439.56 7,050,939.00 | 19,596,752.65 | By Interest from Bank By Income from other sources (in details as far as possible) Tuition Fees Other Fees From Students (Schedule-J) Other Receipts from Student (Schedule-K) Miscellaneous Receipts from Others (Schedule - L) Surplus On Sale of Equipments & UPS | 247,799,959.00 3,780,299.00 3,820,665.37 3,725,199.05 234,765.00 | 487,678.00 |
| To Legal Expenses | | 3,721.00 | | | |
| To Audit Fees | | 121,019.00 | | | |
| To Depreciation Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A) To Expenses on Objects of Trust <u>Educational:</u> To Salaries and allowances (Schedule -H) To Honorarium to Visiting Faculty To Educational and College Running expenses (Schedule -I) To AICTE Fees To Affiliation fees | 6,834,112.00 70,167.00 218,963,219.00 229,300.00 37,508,432.91 325,000.00 34,500.00 | 6,763,955.00 | By Deficit carried over to Balance Sheet | | 23,337,434.14 |
| TOTAL Rs. | | 283,145,899.56 | TOTAL Rs. | | 283,145,899.56 |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

For Hyderabad (Sindi) National Collegiate Board

For Thadomal Shahani Engineering College,

As per our report of even date
 For SINGAVI, OTURKAR & KELKAR
 CHARTERED ACCOUNTANTS
 FRN No. 110265W



(C.A.R. K. MULCHANDANI)
 Partner
 M.No. 45550
 Place : Mumbai
 Dated : 10th July 2018

(Dr. G. T. THAMPY)
 Principal



DINESH PANDYANI
 Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018.

SCHEDULE -A OTHER FUNDS

| Sr. No. | Particulars | Amount (Rs.) | Less: Accumulated Depreciation on Fixed Assets Acquired from Grants | | | Balance As on 31-03-2018 |
|---------|--------------------------------------------|----------------|---------------------------------------------------------------------|-----------------------|------------------|--------------------------|
| | | | Up to 31/03/2017 | Add For F. Y. 2017-18 | Up to 31/03/2018 | |
| 1 | Equipment & Other Funds | | | | | |
| 2 | Computer Engineering Equipment | 3,000,000.00 | | | | |
| 3 | Electronics Engineering Equipments | 3,000,000.00 | | | | |
| 4 | Biomedical Engineering Equipments | 2,250,000.00 | | | | |
| 5 | Chemical Engineering Equipments | 1,500,000.00 | | | | |
| 6 | Laboratory Furniture & Fixtures | 500,000.00 | | | | |
| 7 | Equipment for Students Project | 1,000,000.00 | | | | |
| | Library Books Funds | 750,000.00 | | | | |
| | | 12,000,000.00 | | | | 12,000,000.00 |
| 8 | ACITE Grant (MODROB) | 3,276,385.00 | 2,825,031.00 | 69553.00 | 2,894,684.00 | 381,701.00 |
| 9 | ACITE Grant (EDC) | 125,998.00 | 2,998.00 | | | |
| | Less : Transfer to Expenses | | | | | |
| | | 123,000.00 | 121,740.00 | 504.00 | 122,244.00 | 756.00 |
| 10 | Development Fund | | | | | |
| | Opening Balance | 266,174,126.00 | | | | |
| | Add: Received from student during the year | 25,353,579.00 | | | | |
| | Less: Expenses incurred during the year | - | | | | |
| | Closing Balance | 291,527,705.00 | | | | 291,527,705.00 |
| | Total | 306,927,090.00 | 2,946,771.00 | 70,157.00 | 3,016,928.00 | 303,910,162.00 |



For Thadomal Shahani Engineering College

(Dr. G. T. THAMP) Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018.

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

| SR. No. | PARTICULARS. | Amount (Rs.) | Amount (Rs.) |
|---------|--------------------------------------|--------------|---------------------|
| 1 | Govt. Scholarship & Freeship | | 167,687.00 |
| | <u>Due to Students</u> | | |
| 2 | Excess Fees refundable | | 520,448.00 |
| | <u>Other Liabilities</u> | | |
| 3 | B. Univ. Exams Supervision | | 163,939.00 |
| 4 | B. Univ. Finance Research | | 18,750.00 |
| 5 | B. Univ. Revaluation/ Photocopy | | 31,850.00 |
| 6 | B. Univ. Minor Research Grant | | 10,454.00 |
| 7 | B. Univ Exam Fees | | 955,800.00 |
| 8 | Migration Certificate Fees | | 52,200.00 |
| 9 | College / Seminar Workshop Accounts | | 1,383,750.94 |
| 10 | Toefl Payable | | 26,313.00 |
| 11 | Wrong Credits given By Bank | | 55,081.00 |
| 12 | Alumni Association - TSEC | | 980,608.19 |
| 13 | Income Received In Advance | | 75,000.00 |
| 14 | B.U. Amt Recd & Bu Exam fees | | 198,005.00 |
| 15 | DTE Acceptance Fees | | 29,000.00 |
| 16 | BU Share College Exam | | 319,000.00 |
| 17 | Sachit Nalaskar | | 24,002.00 |
| 18 | Compensation-Other Univ.Exam Payable | | 60,000.00 |
| 19 | Advance From Debtors | | 2,100 |
| | TOTAL Rs. | | 5,073,988.13 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

| Sr. No. | Description of Assets | Gross Block | | | | Depreciation | | | | Net Block as on 31/03/2018 | |
|-------------------------------|-----------------------------------|-----------------------|---------------------------|----------------------------|--------------------------|--------------|----------------------|---------------------|----------------------------|----------------------------|--------------------------|
| | | As on 01/04/2017 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2018 (a+b-c) | Rate | As on 01/04/2017 (d) | For the year (e) | Deletions for the year (f) | | As on 31/03/2018 (d+e-f) |
| I Immovable Properties | | | | | | | | | | | |
| 1 | College Building (New) | 121,768,187.00 | 5,817,653.00 | - | 127,585,840.00 | 10% | 57,076,451.00 | 7,050,939.00 | - | 64,127,390.00 | 63,458,450.00 |
| | Total (I) | 121,768,187.00 | 5,817,653.00 | - | 127,585,840.00 | | 57,076,451.00 | 7,050,939.00 | - | 64,127,390.00 | 63,458,450.00 |
| II Movable Properties | | | | | | | | | | | |
| 1 | Furniture & Fixtures | 23,206,380.00 | 7,238,293.72 | 847.00 | 30,443,826.72 | 10% | 15,562,375.00 | 1,488,145.00 | - | 17,050,520.00 | 13,393,306.72 |
| | (A) Total | 23,206,380.00 | 7,238,293.72 | 847.00 | 30,443,826.72 | | 15,562,375.00 | 1,488,145.00 | - | 17,050,520.00 | 13,393,306.72 |
| Other Fixed Asset | | | | | | | | | | | |
| 2 | Typewriter | 58,381.00 | - | - | 58,381.00 | 15% | 57,314.00 | 160.00 | - | 57,474.00 | 907.00 |
| 3 | Air conditioner | 7,479,787.00 | 1,234,267.46 | - | 8,714,054.46 | 15% | 4,582,134.00 | 619,788.00 | - | 5,201,922.00 | 3,512,132.46 |
| 4 | Water Cooler & Water Filter | 867,864.00 | - | - | 867,864.00 | 15% | 744,276.00 | 18,538.00 | - | 762,814.00 | 105,050.00 |
| 5 | Photocopying Machine | 604,850.00 | - | - | 604,850.00 | 15% | 431,571.00 | 25,992.00 | - | 457,563.00 | 147,287.00 |
| 6 | Duplicating Machine | 61,585.00 | - | - | 61,585.00 | 15% | 60,443.00 | 171.00 | - | 60,614.00 | 971.00 |
| 7 | Refrigerator | 31,773.00 | - | - | 31,773.00 | 15% | 17,265.00 | 2,176.00 | - | 19,441.00 | 12,332.00 |
| 8 | Fax Machine | 60,175.00 | - | - | 60,175.00 | 15% | 54,781.00 | 809.00 | - | 55,590.00 | 4,585.00 |
| 9 | Television & VCR | 43,000.00 | - | - | 43,000.00 | 15% | 42,273.00 | 109.00 | - | 42,382.00 | 618.00 |
| 10 | Xerox Machine | 506,875.00 | - | - | 506,875.00 | 15% | 345,240.00 | 24,215.00 | - | 369,455.00 | 137,220.00 |
| 11 | Drawing Boards | 190,000.00 | - | - | 190,000.00 | 15% | 90,819.00 | 14,877.00 | - | 105,696.00 | 84,304.00 |
| 12 | White Board | 105,960.00 | 6,800.00 | - | 112,760.00 | 15% | 57,922.00 | 8,226.00 | - | 66,148.00 | 46,612.00 |
| 13 | TV Camera & Modems | 1,058,894.00 | 146,914.88 | - | 1,205,808.88 | 15% | 601,172.00 | 90,696.00 | - | 691,868.00 | 513,940.88 |
| 14 | Aqua-Guard a/c | 97,440.00 | - | - | 97,440.00 | 15% | 55,268.00 | 6,326.00 | - | 61,594.00 | 35,846.00 |
| 15 | EPBAX a/c | 157,500.00 | - | - | 157,500.00 | 15% | 75,284.00 | 12,332.00 | - | 87,616.00 | 69,884.00 |
| 16 | Gills & Fabricating Works | 923,400.00 | - | - | 923,400.00 | 15% | 738,696.00 | 27,676.00 | - | 766,572.00 | 156,828.00 |
| 17 | Fire Fighting Equipment | 415,839.00 | - | - | 415,839.00 | 15% | 273,910.00 | 21,289.00 | - | 295,199.00 | 120,640.00 |
| 18 | Office Equipment & Telephone | 398,612.00 | 133,443.20 | - | 530,055.20 | 15% | 175,865.00 | 53,129.00 | - | 228,994.00 | 301,061.20 |
| 19 | Laboratory Equipment | 52,670,617.00 | 104,101.80 | 109,909.00 | 52,664,898.80 | 15% | 50,510,921.00 | 339,367.00 | 100,308.00 | 50,751,330.00 | 1,913,479.80 |
| 20 | Library Books | 12,430,292.00 | 315,068.00 | - | 12,745,360.00 | 40% | 12,230,920.00 | 205,776.00 | - | 12,436,696.00 | 308,664.00 |
| 21 | Computers & Modems | 55,404,855.00 | 5,979,308.31 | 1,133,405.00 | 60,250,768.31 | 40% | 52,722,353.00 | 3,464,724.00 | 1,126,952.00 | 55,060,425.00 | 5,190,333.31 |
| 22 | Projectors/Electronic Smart Board | 948,665.00 | 301,062.00 | - | 1,249,727.00 | 15% | 415,820.00 | 125,086.00 | - | 540,906.00 | 708,821.00 |
| 23 | Compiler Software | 1,581,882.00 | - | - | 1,581,882.00 | 40% | 1,565,684.00 | 6,479.00 | - | 1,572,163.00 | 9,719.00 |
| 24 | Audio Sound System | 159,526.00 | 398,099.00 | - | 557,625.00 | 15% | 33,990.00 | 78,680.00 | - | 111,770.00 | 445,855.00 |
| 25 | Exhaust Fans | 21,466.00 | - | - | 21,466.00 | 15% | 9,931.00 | 1,730.00 | - | 11,661.00 | 9,805.00 |



| Sr. No. | Description of Assets | Gross Block | | | Depreciation | | | Net Block as on 31/03/2018 | | | |
|---------|---------------------------------------|----------------------|---------------------------|----------------------------|--------------------------|------|----------------------|----------------------------|------------------|----------------------------|--------------------------|
| | | As on 01/04/2017 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2018 (a+b-c) | Rate | As on 01/04/2017 (d) | | For the year (e) | Deletions for the year (f) | As on 31/03/2018 (d+e-f) |
| 26 | Vending Machine | 14,500.00 | - | - | 14,500.00 | 15% | 4,024.00 | 1,571.00 | - | 5,595.00 | 8,905.00 |
| 27 | Sports Equipments | 14,700.00 | - | - | 14,700.00 | 15% | 4,079.00 | 1,593.00 | - | 5,672.00 | 9,028.00 |
| 28 | Generator | - | 828,635.00 | - | 828,635.00 | 15% | - | 124,295.00 | - | 124,295.00 | 704,340.00 |
| | MODROB Grant - Biomedical Dept | | | | | | | | | | |
| 28 | Computers & Modems | 185,948.00 | - | - | 185,948.00 | 40% | 185,186.00 | 305.00 | - | 185,491.00 | 457.00 |
| 29 | Compler Software | 254,100.00 | - | - | 254,100.00 | 40% | 253,059.00 | 416.00 | - | 253,475.00 | 625.00 |
| 30 | Equipment | 1,060,392.00 | - | - | 1,060,392.00 | 15% | 871,686.00 | 28,309.00 | - | 899,975.00 | 160,417.00 |
| | MODROB Grant - IT Dept | | | | | | | | | | |
| 31 | Computers & Modems | 624,398.00 | - | - | 624,398.00 | 40% | 621,840.00 | 1,023.00 | - | 622,863.00 | 1,535.00 |
| 32 | Equipment | 378,135.00 | - | - | 378,135.00 | 15% | 310,835.00 | 10,095.00 | - | 320,930.00 | 57,205.00 |
| | MODROB Grant - Chem. Dept | | | | | | | | | | |
| 33 | Computers & Modems | 19,635.00 | - | - | 19,635.00 | 40% | 19,434.00 | 80.00 | - | 19,514.00 | 121.00 |
| 34 | Equipment | 759,180.00 | - | - | 759,180.00 | 15% | 563,011.00 | 29,425.00 | - | 592,436.00 | 166,744.00 |
| | Entrepreneurship Devl Grant | | | | | | | | | | |
| 35 | Computers & Modems | 123,000.00 | - | - | 123,000.00 | 40% | 121,740.00 | 504.00 | - | 122,244.00 | 756.00 |
| | (B) Total | 139,711,026.00 | 9,447,699.65 | 1,243,314.00 | 147,915,411.65 | | 128,849,376.00 | 5,345,967.00 | 1,226,960.00 | 132,968,383.00 | 14,947,028.55 |
| | Total II. (A+B) | 162,917,406.00 | 16,685,993.37 | 1,244,161.00 | 178,359,238.37 | | 144,411,751.00 | 6,834,112.00 | 1,226,960.00 | 150,018,803.00 | 28,340,335.37 |
| | Grand Total (A+II) | 284,685,593.00 | 22,503,646.37 | 1,244,161.00 | 305,945,078.37 | | 201,488,202.00 | 13,885,051.00 | 1,226,960.00 | 214,146,292.00 | 91,798,785.37 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018.

SCHEDULE -D ADVANCE TO OTHERS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|---------------------------------------------------|-------------------|
| 1 | Loss of Cash due to theft-Insurance Claim Pending | 21,380.00 |
| 2 | TDS on receipts | 257,266.70 |
| 3 | Group Gratuity A/c | 1,000.00 |
| 4 | | |
| | Total | 279,626.70 |

SCHEDULE -E DEPOSITS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|------------------------------|-------------------|
| 1 | Deposit with BSES | 191,447.00 |
| 2 | Deposit with Tata Power | 47,547.00 |
| 3 | Deposit with Reliance Energy | 548,340.00 |
| 4 | Vichare Courier | 1,100.00 |
| 5 | Gas Cylinder Deposit | 5,100.00 |
| | Total | 793,534.00 |

SCHEDULE 'F' - CASH & BANK BALANCES

| Sr no. | Bank Name | A/c No. | Branch | Type of A/c | Amount (Rs.) |
|--------|---------------------------|-----------------|--------|-------------|---------------------|
| 1 | Bank of India - Grant A/c | 002610210000011 | Khar | Saving | 40,697.00 |
| 2 | Bank of India | 002610110003916 | Khar | Saving | 1,596,771.00 |
| 3 | ICICI Bank Ltd. | 003901027847 | Bandra | Saving | 6,933.36 |
| 4 | Axis Bank (Main A/c.) | 028010100242325 | Bandra | Saving | 2,662,666.29 |
| 5 | Axis Bank Fees A/c | 028010100290708 | Bandra | Saving | 536,401.00 |
| 5 | Axis Bank NSS A/c | 917010025526385 | Bandra | Saving | 24,496.00 |
| 6 | Union Bank of India | 444302010102578 | Bandra | Saving | 602,623.10 |
| 7 | Union Bank of India | 317801010037476 | Bandra | Saving | 179,667.33 |
| | Total | | | | 5,650,257.08 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|----------------------------------------------------------------------------|----------------|
| 1 | BALANCE AS PER LAST BALANCE SHEET | 117,664,568.65 |
| | Add: Excess of Expenditure over Income as per Income & Expenditure Account | 23,337,434.14 |
| | Balance as on 31-03-2018 | 141,002,002.79 |



For Thadomal Shahani
Engineering College,



(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2018**

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

| Sr. No. | Particulars | Teaching Staff | Non Teaching Staff | Total |
|------------------------------|---------------------------------------------|-----------------------|----------------------|-----------------------|
| 1 | Pay | 44,536,009 | 13,125,534.00 | 57,661,543.00 |
| 2 | D.A. | 68,606,334 | 21,454,046.00 | 90,060,380.00 |
| 3 | Grade Pay | 9,303,777 | 3,110,221.00 | 12,413,998.00 |
| 4 | HRA | 16,151,942 | 5,059,764.00 | 21,211,706.00 |
| 5 | CLA | 359,755 | 348,385.00 | 708,140.00 |
| 6 | TA | 1,883,167 | 285,893.00 | 2,169,060.00 |
| 7 | Washing Allowance | | 15,843.00 | 15,843.00 |
| 8 | Leave Travel Concession | 116,386 | 53,502.00 | 169,888.00 |
| 9 | Over Time | | 236,456.00 | 236,456.00 |
| 10 | Consolidated Salary | 5,610,346.00 | 2,005,807.00 | 7,616,153.00 |
| 11 | Honorarium | 290,788.00 | - | 290,788.00 |
| 12 | Notice Period Salary Recovered | | - | - |
| 13 | Other Allw. | 243,000.00 | 294,745.00 | 537,745.00 |
| I | Total Rs. | 147,101,504.00 | 45,990,196.00 | 193,091,700.00 |
| II | Contribution to PF & Other funds | | | |
| 1 | Employer's cont. to Prov. Fund | | | 20,130,761.00 |
| 2 | Administrative Charges to P.F. | | | 1,283,894.00 |
| 3 | Group Gratuity Contribution to LIC | | | 2,815,631.00 |
| 4 | Group Leave Encashment Contribution to LIC | | | 111,740.00 |
| | | | | 24,342,026.00 |
| III | Others | | | |
| | Mediclaim Insurance Premium | | | 1,129,493.00 |
| | | | | 1,129,493.00 |
| TOTAL Rs. (I to IV) | | | | 218,563,219.00 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

SCHEDULE J - OTHER FEES FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|--------------|-----------------------------|---------------------|
| 1 | Other Fees(J&K) | 52,000.00 |
| 2 | University Other Fees (Net) | 673,264.00 |
| 3 | Exam Fees | 3,055,035.00 |
| Total | | 3,780,299.00 |

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|--------------|------------------------------------------|---------------------|
| 1 | Marksheet Verification Income | 41,510.00 |
| 2 | Admission cancellation Charges | 130,000.00 |
| 3 | Library Fine | 96,512.00 |
| 4 | Sale of Forms & Prospectus | 2,601,700.00 |
| 5 | Miscellaneous Receipts | 262,324.37 |
| 6 | Student Verification Charges | 123,000.00 |
| 7 | Transcript Verification Charges Received | 537,360.00 |
| 8 | Seminar & Conf (STTP Courses) | 28,159.00 |
| Total | | 3,820,565.37 |

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|--------------|---------------------------------------------|---------------------|
| 1 | Rental income - Immovable Property | 3,098,828.00 |
| 2 | Sale of Scrap | 112,857.00 |
| 3 | Compensation - Other University Examination | 19,597.00 |
| 4 | Refund of B.U. Affiliation Fees | 450,000.00 |
| 5 | Interest on Sec. Dep with Reliance Energy | 43,917.05 |
| Total | | 3,725,199.05 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

SCHEDULE - I ADMINISTRATIVE EXPENSES

| Sr No. | Particulars | Amount (₹) | Amount (₹) |
|--------|-----------------------------------------------|--------------|----------------------|
| 1 | Electricity Expenses | | 5,598,622.05 |
| 2 | Telephone & Postage | | 96,123.00 |
| 3 | Water Charges | | 759,233.00 |
| 4 | Conveyance & Travelling Expenses | | 212,960.12 |
| 5 | Book Allowance | | 24,541.00 |
| 6 | Admission Expenses | | 139,067.17 |
| 7 | Security Charges | | 1,738,473.40 |
| 8 | Houskeeping Charges | | 2,021,356.00 |
| 9 | Miscellaneous Expenses | | 233,644.21 |
| 10 | Membership Fees | | 53,721.00 |
| 11 | Bank Charges | | 2,835.40 |
| 12 | Software Expenses | | 52,288.00 |
| 13 | Website Development Charges | | 173,072.40 |
| 14 | Printing, Stationery & Xerox | | 574,639.57 |
| 15 | Internet Expenses | | 316,302.74 |
| 16 | Advertisement | | 359,277.60 |
| 17 | Professional Fee | | 579,922.00 |
| 18 | Periodical & subscription | | 800,268.74 |
| 19 | Building Usage Charges | | 14,651,163.00 |
| 20 | College Exam Expenses | | 2,530,738.32 |
| 21 | Lab Recurring expenses | | |
| 22 | Chemicals | 306,490.57 | |
| 23 | Consumables | 59,920.96 | |
| 24 | Lab Components | 185,487.68 | |
| 25 | Workshop Components | 39,697.56 | 591,596.77 |
| 26 | Repairs & Maintenance | | |
| | Plumbing, Electrical & General | 1,058,458.73 | |
| | Air Conditioner Repairs | 1,218,124.68 | |
| | Lift Maintenance | 539,415.04 | |
| | Lab. Equipment Maint. | 145,240.98 | |
| | Lab. Components | 41,562.03 | |
| | Water cooler | 40,027.80 | |
| | Seminar Hall Repairs | 315,072.00 | |
| | Labour charges | 273,416.00 | |
| | Laboratory & office Repairs | 93,068.96 | 3,724,416.02 |
| 27 | Educational Tour Expenses for students | | 26,054.96 |
| 28 | Training & Placement Expenses for students | | 84,304.57 |
| 29 | Sports Expenses | | 68,547.00 |
| 30 | College Magazine Expenses | | 151,984.00 |
| 31 | Students Activities Expenses | | 261,859.34 |
| 32 | College Cultural Activities | | 53,077.00 |
| 33 | AICTE Compliance Expenses | | 294,004.65 |
| 34 | Admission Regulating Authority processing Fee | | 129,400.00 |
| 35 | Fee Regulating Authority Processing Fees | | 306,662.00 |
| 36 | Seminar & Conference Expenses | | 117,367.10 |
| 37 | Exam Remuneration to Outside Exam | | 437,825.00 |
| 38 | Staff Welfare | | 118,009.03 |
| 39 | Patent Filing Charges | | 3,500.00 |
| 40 | Student Fee Concession | | 21,057.00 |
| 41 | Enterprenurship Dept E Cell - Exp | | 60,093.45 |
| 42 | Tax on RCM CGST | | 68,555.81 |
| 43 | Tax on RCM SGST | | 68,555.81 |
| 44 | Interest on CGST | | 1,747.34 |
| 45 | Interest on SGST | | 1,747.34 |
| 46 | Interest on IGST | | 20.00 |
| | Total | | 37,508,432.91 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(B.E. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2018 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2018

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per Vth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2018. The college has also made provision for expenses outstanding as on 31st March 2018. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- a) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- b) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants, However, depreciation on the assets acquired out of such grants was charged to Income & Expenditure Account up to F.Y. 2015-16
- c) However w.e.f. F.Y. 2016-17 the depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2018 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet.



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NOTES TO ACCOUNTS

- 4) The college is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

- 1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc ... along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.45550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Mumbai
Date: 10th July, 2018

INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL

THADOMAL SHAHANI ENGINEERING COLLEGE

BANDRA, MUMBAI - 400050,

(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050 (Ph.D. COURSE)** which comprise the Balance Sheet as at **March 31, 2018**, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Thane: 1st Floor, Nirvelli Apartment, Off Gokhale Road, Opp.Lakshmi Vikas
Bank, Naupada, Thane - 400 602,
Phone: 2542 5737 / 2542 6518 Fax: (022) 2540 5168

3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.



- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance sheet of the state of affairs of the Ph. D. course of the College as at **31st March 2018** and
 - b) In the case of the Income and Expenditure Account of the **Surplus** of the Ph.D. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W




(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Mumbai
Date : 10th July, 2018

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
BALANCE SHEET AS AT 31ST MARCH 2018**


| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|----------------------------------------------------|--------------|---------------------|---------------------------------|--------------|---------------------|
| FUNDS | | | FIXED ASSETS | | |
| Other Fund | | | MOVABLE PROPERTIES (SCHEDULE A) | | 78,152.00 |
| Development Fund | | | | | |
| Opening Balance | 692,116.00 | | LOANS (UNSECURED) | | |
| Add: Received from student during the year | 240,736.00 | 932,852.00 | Management A/c | | 6,394,372.11 |
| | | | OTHER ASSETS | | |
| | | | Prepaid Expenses | | 375,000.00 |
| | | | ADVANCE TO OTHERS | | |
| Income and Expenditure Account | | | Fees Receivable | | 1,675,000.00 |
| Balance as per last Balance Sheet | 5,995,999.00 | | Cash and Bank Balance: | | - |
| Add: Surplus as per Income and Expenditure Account | 1,593,673.11 | 7,589,672.11 | | | |
| TOTAL Rs. | | 8,522,524.11 | TOTAL Rs. | | 8,522,524.11 |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Properties & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN 110265W


For Thadomal Shahani
Engineering College,

For Hyderabad (Sind) National Collegiate Board


[C.A. R.K. MULCHANDANI]
Partner
M.No.45550
Place : Mumbai
Dated : 10th July, 2018




(Dr. G. T. THAMPI)
Principal


DINESH PANJIVANI
Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
Income and Expenditure Account for the year ending 31st March 2018

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|-----------------------------------------------------------|--------------|---------------------|----------------------------------------------------------------------------------------------------------------------|--------------|---------------------|
| To Expenditure in respect of Properties: | | | By income from other sources (in details as far as possible) Tuition Fees <u>Other Receipts from Students</u> | | 3,669,264.00 |
| Rates, Taxes, Cesses | 23,044.00 | | | | |
| Repairs and Maintenance | 271,774.00 | | | | |
| Insurance | 3,891.00 | | | | |
| Depreciation (by way of provision of adjustments) | - | 298,709.00 | | | |
| To Legal Expenses | | 89.00 | | | |
| To Audit Fees | | 2,881.00 | | | |
| To Depreciation | | 52,101.00 | | | |
| To Expenses on Objects of Trust Educational: | | | | | |
| To Salaries and allowances | - | | | | |
| To Honorarium to Visiting Faculty | 345,000.00 | | | | |
| To Educational and College Running expenses (Schedule -B) | 1,151,810.89 | | | | |
| To Affiliation fees | 225,000.00 | 1,721,810.89 | | | |
| To Surplus carried over to Balance Sheet | | 1,593,673.11 | | | |
| TOTAL Rs. | | 3,669,264.00 | TOTAL Rs. | | 3,669,264.00 |


The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN 110265W


[C.A. R.K. MULCHANDANI]
Partner
M.No.45550
Place : Mumbai
Dated : 10th July, 2019



For Thadomal Shahani
Engineering College,


(Dr. G. T. THAMPI)
Principal



For Hyderabad (Sind) National Collegiate Board


DINESH PANJWANI
Secretary

HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
Ph D Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE A: FIXED ASSETS

| Sr No | Description of Assets | Gross Block | | | Rate | Depreciation | | | Net Block as on 31/03/2018 |
|-------|-----------------------|---------------------|--------------------------|---------------------------|------|---------------------|---------------------|-------------------|-------------------------------|
| | | As on 01/04/2017 | Addition for the year | Deletions for the year | | As on 31/03/2018 | As on 01/04/2017 | For the year | |
| 1 | Computers & Modems | 814,080.00 | - | - | 40% | 693,827.00 | 82,101.00 | 775,928.00 | 78,152.00 |
| | TOTAL RUPEES | 814,080.00 | - | - | | 693,827.00 | 82,101.00 | 775,928.00 | 78,152.00 |



For Thadomal Shahani
Engineering College.

(Dr. G. T. TRAMP)
Principal



HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S

THADOMAL SHAHANI ENGINEERING COLLEGE

PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2018

SCHEDULE - 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

| Sr. no | Particular | Amount (Rs) |
|--------|---------------------------------------|--------------|
| 1 | Electricity Expenses | 133,301.00 |
| 2 | Telephone, Postage Expenses | 2,288.00 |
| 3 | Water Charges | 78,077.00 |
| 4 | Advertisement | 8,554.00 |
| 5 | Security Charges | 41,392.00 |
| 6 | Housekeeping Charges | 48,128.00 |
| 7 | Software Charges | 70,855.64 |
| 8 | Website Expenses | 4,121.00 |
| 9 | Printing, Stationery & Xerox Expenses | 5,637.00 |
| 10 | Internet Expenses | 7,531.00 |
| 11 | Professionals Fee | 13,808.00 |
| 12 | Periodical & subscription | 19,054.00 |
| 13 | Repairs & Maintenance | 82,186.00 |
| 14 | Miscellaneous Expenses | 7,088.27 |
| 15 | Building Usage Charges | 348,837.00 |
| 16 | Traveling & Conveyance Expenses | 5,070.00 |
| 17 | Bank Allowance | 584.00 |
| 18 | Membership Fees | 173,779.00 |
| 19 | Bank Charges | 67.00 |
| 20 | Seminar & Conference | 83,435.00 |
| 21 | Travel & Meeting Allowance | 23,000.00 |
| 22 | UJ Affiliation Late Fee | 40,000.00 |
| 23 | Exam Expenses | 1,037.88 |
| 24 | Patent Filing Charges | 24,000.00 |
| | Total | 1,151,210.89 |

For Thadomal Shahani
Engineering College,

 (Dr. G. T. THAMPI,
Principal)

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050
(P.T.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2018 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2018

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2018. The College has also made provision for expenses outstanding as on 31st March 2018. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.




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NOTES TO ACCOUNTS

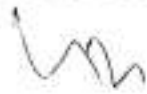
3) The College is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.45550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Mumbai
Date: 10th July, 2018

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE**
Receipts & Payments Account for the Financial Year 1st April-2017 to 31st March 2018 (Ph.d Course)

| RECEIPTS | Amount (Rs.) | Amount (Rs.) | PAYMENTS | Amount (Rs.) | Amount (Rs.) |
|-------------------------------------------|--------------|---------------------|--------------------------------------------|--------------|---------------------|
| To Opening Cash & Bank Balance (01.04.17) | | - | By Property Tax | 23,044.00 | |
| | | | By Repairs & Maintenance - Property | 271,774.00 | |
| | | | By Insurance | 3,891.00 | |
| | | | By Legal Expenses | 89.00 | |
| To Sale of Forms & Prospectus | | - | By Audit Fees | 2,881.00 | |
| | | | By Affiliation Fees | 225,000.00 | |
| Fees Received | 2,408,971.00 | | By Honourarium to Visiting Experts | 345,000.00 | |
| Development Fund | 173,029.00 | | By Electricity Expenses | 133,301.00 | |
| Course Fee-PHD | | | By Telephone/Postage Expenses | 2,288.00 | |
| Fees Receivable 15-16 | | 225,000.00 | By Water Charges | 18,077.00 | |
| | | | By Advertisement | 8,554.00 | |
| | | | By Housekeeping Charges | 48,128.00 | |
| | | | By Security Charges | 41,392.00 | |
| | | | By Software Charges | 70,855.64 | |
| | | | By Website Expenses | 4,121.00 | |
| | | | By Printing, stationery & Xerox Expenses | 15,637.00 | |
| | | | By Internet Expenses | 7,531.00 | |
| | | | By Professional Fee | 13,808.00 | |
| | | | By Periodical & subscription | 19,054.00 | |
| | | | By Repairs & Maintenance - Others | 82,196.00 | |
| | | | By Miscellaneous Expenses | 7,088.27 | |
| | | | By Building Usage Charges | 348,837.00 | |
| | | | By Traveling & Conveyance | 5,070.00 | |
| | | | By Book Allowance | 594.00 | |
| | | | By membership Fees | 173,779.00 | |
| | | | By Bank Charges | 67.00 | |
| | | | By Interview Expenses | 63,435.00 | |
| | | | By Travel & Meeting Allowance | 23,000.00 | |
| | | | By BU Affiliation Late Fee | 40,000.00 | |
| | | | By Exam Expenses | 1,037.98 | |
| | | | By Patent Filing Charges | 24,000.00 | |
| | | | | | 2,023,489.69 |
| | | | By ADDITION TO FIXED ASSETS | | |
| | | | By Affiliation Fee Prepaid | | 375,000.00 |
| | | | By Other Payments : | | |
| | | | Hyderabad (Sind) National Collegiate Board | | 406,510.11 |
| | | | (Payments during the year) | | |
| | | | By Closing Cash & Bank Bal. (31.03.18) | | - |
| TOTAL Rs. | | 2,805,000.00 | TOTAL Rs. | | 2,805,000.00 |

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College



For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN : 110285W

Klu
(CA. R.K MULCHANDAN)
PARTNER
M.No. 45550

For Thadomal Shahani Engineering College

[Signature]
(Dr. G. T. THAMP)
PRINCIPAL



For Hyderabad (Sind) National Collegiate Board

[Signature]
(DINESH K. JAWANI)
SECRETARY

**Audited Balance Sheet of
BE Course & Ph.D. Course
for A.Y 2016-17**

INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL
THADOMAL SHAHANI ENGINEERING COLLEGE
BANDRA, MUMBAI - 400050,
(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050 (B.E. COURSE) which comprise the Balance Sheet as at **March 31, 2017**, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



3. AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. REPORT & OPINION

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.



- 4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) In the case of the Balance sheet of the state of affairs of the B.E. course of the College as at **31st March 2017** and
 - b) In the case of the Income and Expenditure Account of the **Surplus** of the B.E. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W




(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Thane
Date : 19th Sept, 2017

Annexure to Independent Auditors report dated 19th Sept, 2017 in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**

The matters to be included in the Auditors Report as notified by the Fees Regulating Authority (FRA) in case of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)** for the year ended 31st March 2017.

- A) The Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 has notified the matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Considering the separate books of account maintained by HSNC Board (The Trust managing the College) & the Colleges/Institutions run by the Board, where the accounts of College for which approval of fees is sought, are kept separately and Trust accounts are finalized independently, and further fact that the fees fixation proposal is in respect of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)**, the additional matters as required are reported by treating accounts of the College and the course conducted by it as reporting segment without referring to the accounts of the trust or any other institution working under the trust.

In view of what has been stated in Para A above,

- 1) We report that proper books of accounts are kept by **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI**.
- 2) In our opinion the method of accounting followed by the College which is treated as the segment of the Trust, is on accrual basis.

Up to F.Y. 2014-15 the method of accounting followed by the College was cash method and the change is carried out to accrual basis from F.Y. 2015-16.
- 3) In our opinion, we have obtained all the information and explanation which were necessary for the purpose of audit and determination of fees by the Fees Regulating Authority (FRA).
- 4) In view of what is stated in Para A above, we are not expressing any opinion regarding accounts of the Trust in this report. However, the books of account of the College are maintained separately.
- 5) In view of what is stated in Para A, above, we report that separate and proper books of account are kept by the Hyderabad (Sind) National Collegiate Board (i.e. the Trust) and THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI.



- 6) Considering the Bachelor of Engineering (B.E.) programme as a segment, in our opinion & according to the information and explanation given to us, the accounts give a true and fair view.
- a) In the case of the Balance Sheet, of the state of affairs of the Bachelor of Engineering (B.E.) course of the College as at 31st March, 2017.
- b) In the case of the Income and Expenditure account of the Surplus of the Bachelor of Engineering (B.E.) course of the College for the year ended on 31st March, 2017.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W




(CA. R. K. Mulchandani)
Partner
M.No. 45550

Place : Thane
Date : 19th Sept, 2017

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2017

| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------------|---------------|-----------------------|----------------------------------------------------|---------------|-----------------------|
| FUNDS (SCHEDULE-A) | | 278,629,738.00 | FIXED ASSETS | | |
| Other Fund | | | IMMOVABLE PROPERTIES (SCHEDULE C) | 64,691,736.00 | 83,197,391.00 |
| | | | MOVABLE PROPERTIES (SCHEDULE C) | 18,505,655.00 | |
| LIABILITIES FOR EXPENSES | | | LOANS (UNSECURED) | | 95,000.00 |
| Provision for Sixth Pay Commission Salary | 11,490,941.00 | | Loan Scholarship | | 74,046,246.55 |
| Opening Balance | | | Management Account | | |
| Less: Paid during the year. | 11,490,941.00 | | ADVANCE TO EMPLOYEES | 76,377.00 | |
| Provident Fund Payable | | | TDS recoverable from Staff | 743,000.00 | |
| | | | Festival Advance | 177,616.00 | |
| TDS Payable | 2,968.00 | | For Expenses | | 996,993.00 |
| Outstanding Expenses Payable | 993,205.00 | 12,487,114.00 | ADVANCE TO OTHERS (SCHEDULE-D) | | 174,487.00 |
| | | | OTHERS ASSETS | | |
| LIABILITIES FOR RENT & OTHER DEPOSITS | | | Deposit (SCHEDULE-E) | | 793,534.00 |
| Caution Money Deposit | 1,067,350.00 | 1,189,530.00 | Prepaid Expenses | | 2,159,261.00 |
| Book Bank Deposit | 122,180.00 | 3,289,420.00 | Fees Receivable | | 14,091,336.00 |
| LIABILITIES FOR SUNDRY CR. BALANCES (SCHEDULE-B) | | | Electricity Charges Recoverable | | 83,623.00 |
| | | | CASH & BANK BALANCES (SCHEDULE F) | | 2,293,341.80 |
| | | | INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G) | | 117,664,568.65 |
| TOTAL Rs. | | 295,595,802.00 | TOTAL Rs. | | 295,595,802.00 |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

For Thadomal Shahani Engineering College.

(Dr. G. T. THAMPPI)
Principal



For Hyderabad (Sind) National Collegiate Board

Prof. J. K. Bhamhani
Rector & Secretary



As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No. 110265W



[C.A.R. K. Mulchandani]
Partner
M. No. 45550
Place : Thane
Dated : 19th Sept, 2017

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March, 2017

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------|------------------------------------------------------------------|-----------------------|-----------------------|
| To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments) | 918,370 2,102,130 143,444 3,404,828.00 | 6,568,772.00 | By Interest from Bank | | 352,729.00 |
| To Legal Expenses | | 700.00 | By Income from other sources (in details as far as possible) | 250,047,111.00 | |
| To Audit Fees | | 112,973.00 | Tuitions Fees | 2,604,865.00 | |
| To Depreciation | 7,518,586.00 | | Other Fees From Students (Schedule-J) | 2,884,958.00 | |
| Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A) | 159,462.00 | 7,359,124.00 | Other Receipts from Student (Schedule-K) | 2,260,469.00 | 257,797,203.00 |
| To Expenses on Objects of Trust Educational: | | | Miscellaneous Receipts from Others (Schedule - L) | | |
| To Salaries and allowances (Schedule -H) | 189,691,544.00 | | | | |
| To Honorarium to Visiting Faculty | 299,850.00 | | | | |
| To Educational and College Running expenses (Schedule -I) | 38,022,049.25 | | | | |
| To AICTE Fees | 350,000.00 | 228,483,443.25 | | | |
| To Affiliation fees | 120,000.00 | 15,624,919.75 | | | |
| To Surplus carried over to Balance Sheet | | | | | |
| TOTAL Rs. | 258,149,932.00 | 258,149,932.00 | TOTAL Rs. | 258,149,932.00 | 258,149,932.00 |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

For Hyderabad (Sind) National Collegiate Board

For Thadomal Shahani
Engineering College,

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No. 110285W



K. V.
[C.A. R. K. Mulchandani]
Partner
M.No. 45550
Place : Thane
Dated : 19th Sept, 2017

Shahani

Prof. J. K. Bhamhani
Rector & Secretary



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017.

SCHEDULE -A OTHER FUNDS

| Sr. No. | Particulars | Amount (Rs.) | Less: Accumulated Depreciation on Fixed Assets Acquired from Grants | | Balance As on 31-03-2017 |
|---------|--------------------------------------------|-----------------------|---------------------------------------------------------------------|---------------------------------------|--------------------------|
| | | | Up to 31/03/2016 | Add For F.Y. 2016-17 Up to 31/03/2017 | |
| | Equipment & Other Funds | | | | |
| 1 | Computer Engineering Equipment | 3,000,000.00 | | | |
| 2 | Electronics Engineering Equipments | 3,000,000.00 | | | |
| 3 | Biomedical Engineering Equipments | 2,250,000.00 | | | |
| 4 | Chemical Engineering Equipments | 1,500,000.00 | | | |
| 5 | Laboratory Furniture & Fixtures | 500,000.00 | | | |
| 6 | Equipment for Students Project | 1,000,000.00 | | | |
| 7 | Library Books Funds | 750,000.00 | | | |
| | | 12,000,000.00 | - | - | 12,000,000.00 |
| 8 | AICTE Grant (MODROB) | 3,276,386.00 | 2,667,458.00 | 157,573.00 | 451,354.00 |
| 9 | AICTE Grant (EDC) | 125,998.00 | 119,851.00 | 1889.00 | 4,258.00 |
| 10 | Development Fund | | | | |
| | Opening Balance | 241,847,691.00 | | | |
| | Add: Received from student during the year | 24,326,435.00 | | | |
| | Less: Expenses incurred during the year | - | | | |
| | Closing Balance | 266,174,126.00 | | | 266,174,126.00 |
| | Total | 281,576,509.00 | 2,787,309.00 | 159,462.00 | 278,629,738.00 |

For Thadomal Shahani Engineering College



(Dr. G. T. THAMPI)
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017.

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

| SR. No. | PARTICULARS. | Amount (Rs.) | Amount (Rs.) |
|---------|-------------------------------------|--------------|---------------------|
| 1 | Govt. Scholarship & Freeship | | 152,809.00 |
| | Due to Students | | |
| 2 | Excess Fees refundable | | 468,902.00 |
| | Other Liabilities | | |
| 3 | B.Univ. Exams Supervision | | 116,894 |
| 4 | B.Univ. Research Grant | | 18,750 |
| 5 | B. Univ. Revaluation/ Photocopy | | 6,040 |
| 6 | B. Univ. Minor Research Grant | | 10,454 |
| 7 | B. Univ CAP Remuneration | | 50,000 |
| 8 | Migration Certificate Fees | | 51,900 |
| 9 | College / Seminar Workshop Accounts | | 1,371,397 |
| 10 | Toeff / Other Univ Exam | | 116,113 |
| 11 | Wrong Credits given By Bank | | 55,081 |
| 12 | Alumni Association - TSEC | | 751,155 |
| 13 | Electricity Charges Recovery | | 13,500 |
| 14 | B.U. share College Exam | | 106,425 |
| | TOTAL | Rs. | 3,289,420.00 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE C: FIXED ASSETS

| Sr. No. | Description of Assets | Gross Block | | | Depreciation | | | Net Block as on 31/03/2017 | | |
|-------------------------------|-----------------------------------|-----------------------|---------------------------|----------------------------|--------------------------|----------|----------------------|----------------------------|----------------------------|--------------------------|
| | | As on 01/04/2016 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2017 (a+b-c) | Rate (d) | For the year (e) | | Deletions for the year (f) | As on 31/03/2017 (d+e+f) |
| I Immovable Properties | | | | | | | | | | |
| 1 | College Building (New) | 113,057,377.00 | 8,710,810.00 | - | 121,768,187.00 | 5% | 53,671,623.00 | 3,404,828.00 | 57,076,451.00 | 64,691,736.00 |
| | Total (I) | 113,057,377.00 | 8,710,810.00 | - | 121,768,187.00 | | 53,671,623.00 | 3,404,828.00 | 57,076,451.00 | 64,691,736.00 |
| II Movable Properties | | | | | | | | | | |
| 1 | Furniture & Fixtures | 21,457,996.00 | 1,771,584.00 | 23,200.00 | 23,208,380.00 | 15% | 14,213,433.00 | 1,348,942.00 | 15,562,375.00 | 7,644,005.00 |
| | (A) Total | 21,457,996.00 | 1,771,584.00 | 23,200.00 | 23,208,380.00 | | 14,213,433.00 | 1,348,942.00 | 15,562,375.00 | 7,644,005.00 |
| Other Fixed Asset | | | | | | | | | | |
| 2 | Typewriter | 58,381.00 | - | - | 58,381.00 | 15% | 57,129.00 | 188.00 | 57,314.00 | 1,067.00 |
| 3 | Air conditioner | 7,191,460.00 | 288,327.00 | - | 7,479,787.00 | 15% | 4,070,784.00 | 511,350.00 | 4,582,134.00 | 2,897,653.00 |
| 4 | Water Cooler & Water Filter | 867,864.00 | - | - | 867,864.00 | 15% | 722,466.00 | 21,810.00 | 744,276.00 | 123,588.00 |
| 5 | Photocopying Machine | 569,850.00 | 50,000.00 | 15,000.00 | 604,850.00 | 15% | 400,992.00 | 30,579.00 | 431,571.00 | 173,279.00 |
| 6 | Duplicating Machine | 51,585.00 | - | - | 51,585.00 | 15% | 60,242.00 | 201.00 | 60,443.00 | 1,142.00 |
| 7 | Refrigerator | 31,773.00 | - | - | 31,773.00 | 15% | 14,705.00 | 2,560.00 | 17,265.00 | 14,508.00 |
| 8 | Fax Machine | 60,175.00 | - | - | 60,175.00 | 15% | 53,829.00 | 952.00 | 54,781.00 | 5,394.00 |
| 9 | Television & VCR | 43,000.00 | - | - | 43,000.00 | 15% | 42,145.00 | 128.00 | 42,273.00 | 727.00 |
| 10 | Xerox Machine | 506,675.00 | - | - | 506,675.00 | 15% | 316,751.00 | 26,489.00 | 345,240.00 | 151,435.00 |
| 11 | Drawing Boards | 190,000.00 | - | - | 190,000.00 | 15% | 73,316.00 | 17,503.00 | 90,819.00 | 99,181.00 |
| 12 | White Board | 105,960.00 | - | - | 105,960.00 | 15% | 49,445.00 | 8,477.00 | 57,922.00 | 48,038.00 |
| 13 | TV Camera & Modems | 936,294.00 | 122,600.00 | - | 1,058,894.00 | 15% | 520,387.00 | 80,775.00 | 601,172.00 | 457,722.00 |
| 14 | Aqua-Guard a/c | 79,460.00 | 17,960.00 | - | 97,440.00 | 15% | 47,826.00 | 7,442.00 | 55,268.00 | 42,172.00 |
| 15 | EPGAX a/c | 157,500.00 | - | - | 157,500.00 | 15% | 60,775.00 | 14,509.00 | 75,284.00 | 82,216.00 |
| 16 | Grills & Fabricating Works | 923,400.00 | - | - | 923,400.00 | 15% | 706,337.00 | 32,559.00 | 738,896.00 | 184,504.00 |
| 17 | Fire Fighting Equipment | 415,839.00 | - | - | 415,839.00 | 15% | 248,864.00 | 25,046.00 | 273,910.00 | 141,929.00 |
| 18 | Office Equipment | 358,906.00 | 37,706.00 | - | 396,612.00 | 15% | 136,910.00 | 38,955.00 | 175,865.00 | 220,747.00 |
| 19 | Laboratory Equipment | 52,670,617.00 | - | - | 52,670,617.00 | 25% | 49,792,822.00 | 719,449.00 | 50,512,271.00 | 2,158,345.00 |
| 20 | Library Books | 12,263,415.00 | 166,877.00 | - | 12,430,292.00 | 60% | 11,931,863.00 | 299,057.00 | 12,230,920.00 | 199,372.00 |
| 21 | Computers & Modems | 49,108,608.00 | 6,296,247.00 | - | 55,404,855.00 | 60% | 48,698,601.00 | 4,023,752.00 | 52,722,353.00 | 2,682,502.00 |
| 22 | Projectors/Electronic Smart Board | 886,240.00 | 62,425.00 | - | 948,665.00 | 15% | 321,788.00 | 94,032.00 | 415,820.00 | 532,845.00 |
| 23 | Compler Software | 1,581,882.00 | - | - | 1,581,882.00 | 60% | 1,541,386.00 | 24,298.00 | 1,565,684.00 | 16,198.00 |
| 24 | Audio Sound System | 27,930.00 | 131,596.00 | - | 159,526.00 | 15% | 10,778.00 | 22,312.00 | 33,090.00 | 126,436.00 |
| 25 | Exhaust Fans | 21,466.00 | - | - | 21,466.00 | 15% | 7,895.00 | 2,036.00 | 9,931.00 | 11,535.00 |



| Sr. No. | Description of Assets | Gross Block | | | Depreciation | | | Net Block as on 31/03/2017 | | | |
|---------|---------------------------------------|----------------------|---------------------------|----------------------------|--------------------------|------|----------------------|----------------------------|------------------|----------------------------|--------------------------|
| | | As on 01/04/2016 (a) | Addition for the year (b) | Deletions for the year (c) | As on 31/03/2017 (a+b-c) | Rate | As on 01/04/2016 (d) | | For the year (e) | Deletions for the year (f) | As on 31/03/2017 (d+e+f) |
| 26 | Vending Machine | 14,500.00 | - | - | 14,500.00 | 15% | 2,175.00 | 1,849.00 | - | 4,024.00 | 10,476.00 |
| 27 | Sports Equipments | 14,700.00 | - | - | 14,700.00 | 15% | 2,205.00 | 1,874.00 | - | 4,079.00 | 10,621.00 |
| | MODROB Grant - Biomedical Dept | | | | | | | | | | |
| 28 | Computers & Modems | 185,948.00 | - | - | 185,948.00 | 60% | 184,044.00 | 1,142.00 | - | 185,186.00 | 762.00 |
| 29 | Compter Software | 254,100.00 | - | - | 254,100.00 | 60% | 251,488.00 | 1,561.00 | - | 253,059.00 | 1,041.00 |
| 30 | Equipment | 1,060,392.00 | - | - | 1,060,392.00 | 25% | 808,757.00 | 62,909.00 | - | 871,666.00 | 188,726.00 |
| | MODROB Grant - IT Dept | | | | | | | | | | |
| 31 | Computers & Modems | 624,398.00 | - | - | 624,398.00 | 60% | 618,004.00 | 3,836.00 | - | 621,840.00 | 2,558.00 |
| 32 | Equipment | 378,135.00 | - | - | 378,135.00 | 25% | 288,402.00 | 22,433.00 | - | 310,835.00 | 67,300.00 |
| | MODROB Grant - Chem. Dept | | | | | | | | | | |
| 33 | Computers & Modems | 19,635.00 | - | - | 19,635.00 | 60% | 19,132.00 | 302.00 | - | 19,434.00 | 201.00 |
| 34 | Equipment | 759,180.00 | - | - | 759,180.00 | 25% | 497,621.00 | 65,360.00 | - | 563,011.00 | 196,169.00 |
| | Entrepreneurship Devel Grant | | | | | | | | | | |
| 35 | Computers & Modems | 123,000.00 | - | - | 123,000.00 | 60% | 119,851.00 | 1,889.00 | - | 121,740.00 | 1,260.00 |
| | (B) Total | 132,552,268.00 | 7,173,758.00 | 15,000.00 | 139,711,026.00 | | 122,679,732.00 | 6,189,644.00 | - | 128,849,376.00 | 10,861,650.00 |
| | Total II - (A+B) | 154,010,264.00 | 8,945,342.00 | 38,200.00 | 162,917,406.00 | | 136,393,165.00 | 7,518,586.00 | - | 144,411,751.00 | 18,505,655.00 |
| | Grand Total (B+II) | 267,067,641.00 | 17,656,152.00 | 38,200.00 | 284,685,593.00 | | 190,564,788.00 | 10,923,414.00 | - | 201,488,202.00 | 83,197,391.00 |

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE -D ADVANCE TO OTHERS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|--------------|---------------------------------------------------|-------------------|
| 1 | Loss of Cash due to theft-insurance Claim Pending | 21,360.00 |
| 2 | TDS on receipts | 151,797.00 |
| 3 | Group Gratuity A/c | 1,000.00 |
| 4 | Sharadha Suresh | 330.00 |
| Total | | 174,487.00 |

SCHEDULE -E DEPOSITS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|--------------|------------------------------|-------------------|
| 1 | Deposit with BSES | 191,447.00 |
| 2 | Deposit with Tata Power | 47,547.00 |
| 3 | Deposit with Reliance Energy | 548,340.00 |
| 4 | Vichare Courier | 1,100.00 |
| 5 | Gas Cylinder Deposit | 5,100.00 |
| Total | | 793,534.00 |

SCHEDULE 'F' - CASH & BANK BALANCES

| Sr no. | Bank Name | A/c No. | Branch | Type of A/c | Amount (Rs.) |
|--------------|---------------------------|-----------------|--------|-------------|---------------------|
| 1 | Bank of India - Grant A/c | 002610210000011 | Khar | Saving | 40,697.00 |
| 2 | Bank of India | 002610110003916 | Khar | Saving | 38,400.00 |
| 3 | ICICI Bank Ltd. | 003801027847 | Bandra | Saving | 49,690.36 |
| 4 | Axis Bank (Main A/c.) | 028010100242325 | Bandra | Saving | 1,348,695.94 |
| 5 | Axis Bank Fees A/c | 028010100290708 | Bandra | Saving | 475,374.90 |
| 5 | Axis Bank NSS A/c | 917010025526385 | Bandra | Saving | - |
| 6 | Union Bank of India | 444302010102578 | Bandra | Saving | 334,687.10 |
| 7 | Union Bank of India | 317601010037476 | Bandra | Saving | 5,796.50 |
| Total | | | | | 2,293,341.80 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2017

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|----------------------------------------------------------------------------------------------------------------------|----------------|
| 1 | BALANCE AS PER LAST BALANCE SHEET | 136,076,797.40 |
| | Less: Excess of Income over Expenditure as per Income & Expenditure Account | 15,624,919.75 |
| | Less : Accumulated Depreciation up to 31.03.2016 on Fixed Assets acquired out of Grants & Funds (refer schedule A) | 2,787,309.00 |
| | Balance as on 31-03-2017 | 117,664,568.65 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH,
2017**

| SCHEDULE-H SALARIES & ALLOWANCES | | | | Amount (Rs.) |
|---------------------------------------------|----------------------------------------------|-----------------------|---------------------------|-----------------------|
| Sr. No. | Particulars | Teaching Staff | Non Teaching Staff | Total |
| 1 | Pay | 39,443,940 | 13,296,713.00 | 52,740,653.00 |
| 2 | D.A. | 54,470,453 | 18,739,400.00 | 73,209,853.00 |
| 3 | Grade Pay | 8,124,428 | 3,072,542.00 | 11,196,970.00 |
| 4 | HRA | 14,270,511 | 4,910,781.00 | 19,181,292.00 |
| 5 | CLA | 320,230 | 343,015.00 | 663,245.00 |
| 6 | TA | 1,662,492 | 281,925.00 | 1,944,417.00 |
| 7 | Washing Allowance | | 16,722.00 | 16,722.00 |
| 8 | Leave Travel Concession | 82,760 | 76,368.00 | 159,128.00 |
| 9 | Over Time | | 96,779.00 | 96,779.00 |
| 10 | Consolidated Salary | 8,689,583.00 | 1,268,423.00 | 9,958,006.00 |
| 11 | Honorarium | 172,600.00 | - | 172,600.00 |
| 12 | Notice Period Salary Recovered | | (1,982.00) | (1,982.00) |
| 13 | Other Allw. | 369,989.00 | 112,985.00 | 482,974.00 |
| I | Total Rs. | 127,606,986.00 | 42,213,671.00 | 169,820,657.00 |
| II | Contribution to PF & Other funds | | | |
| 1 | Employer's cont. to Prov. Fund | | | 17,649,611.00 |
| 2 | Administrative Charges to P.F. | | | 1,442,243.00 |
| 3 | Group Gratuity Contribution to LIC | | | 8,369.00 |
| 4 | Group Leave Encashment Contribution to LIC | | | 11,251.00 |
| | | | | 19,111,474.00 |
| III | Staff Welfare & Training Expenses | | | |
| | Staff Welfare | | | 172,177.00 |
| | Training Expenses | | | |
| | | | | 172,177.00 |
| IV | Others | | | |
| | Mediclaime Insurance Premium | | | 587,236.00 |
| | | | | 587,236.00 |
| TOTAL Rs. (I to IV) | | | | 189,691,544.00 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE- I ADMINISTRATIVE EXPENSES

| Sr No. | Particulars | Amount (₹) | Amount (₹) |
|--------|-----------------------------------------------|--------------|----------------------|
| 1 | Electricity Expenses | | 5,007,474.00 |
| 2 | Telephone & Postage | | 89,161.00 |
| 3 | Water Charges | | 83,892.00 |
| 4 | Conveyance & Travelling Expenses | | 343,071.00 |
| 5 | Book Allowance | | 19,872.00 |
| 6 | Admission Expenses | | 317,715.00 |
| 7 | Security Charges | | 1,389,509.00 |
| 8 | Houskeeping Charges | | 1,541,139.00 |
| 9 | Miscellaneous Expenses | | 322,486.00 |
| 10 | Membership Fees | | 139,387.00 |
| 11 | Bank Charges | | 2,043.25 |
| 12 | Software Expenses | | 3,702.00 |
| 13 | Website Development Charges | | 110,178.00 |
| 14 | Printing, Stationery & Xerox | | 603,788.00 |
| 15 | Internet Expenses | | 326,878.00 |
| 16 | Advertisement | | 294,490.00 |
| 17 | Professional Fee | | 2,225,477.00 |
| 18 | Periodical & subscription | | 707,116.00 |
| 19 | Building Usage Charges | | 14,237,288.00 |
| 20 | College Exam Expenses | | 1,976,961.00 |
| 21 | Lab Recurring expenses | | |
| 22 | Chemicals | 132,119.00 | |
| 23 | Consumables | 109,855.00 | |
| 24 | Lab Components | 54,368.00 | |
| 25 | Workshop Components | 35,817.00 | 332,159.00 |
| 26 | Repairs & Maintenance | | |
| | Plumbing, Electrical & General | 1,130,568.00 | |
| | Air Conditioner Repairs | 547,525.00 | |
| | Lift Maintenance | 485,193.00 | |
| | Lab. Equipment Maint. | 154,042.00 | |
| | Lab. Components | 48,652.00 | |
| | Water cooler | 36,624.00 | |
| | Seminar Hall Repairs | 2,661,379.00 | |
| | Labour charges | 396,447.00 | |
| | Laboratory & office Repairs | 64,193.00 | 5,524,623.00 |
| 27 | Educational Tour Expenses for students | | 40,400.00 |
| 28 | Training & Placement Expenses for students | | 152,034.00 |
| 29 | Sports Expenses | | 147,549.00 |
| 30 | College Magazine Expenses | | 114,091.00 |
| 31 | Students Activities Expenses | | 604,936.00 |
| 32 | Software Licenses Fees | | 387,408.00 |
| 33 | Accreditation Expenses | | 187,006.00 |
| 34 | Admission Regulating Authority processing Fee | | 262,100.00 |
| 35 | Seminar & Conference Expenses | | 59,751.00 |
| 36 | Exam Remuneration to Outside Exam | | 288,365.00 |
| 37 | BU Affiliation Late Fee | | 180,000.00 |
| | Total | | 38,022,049.25 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE J - OTHER FEES FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|--------------|-----------------------------|---------------------|
| 1 | Other Fees(J&K) | 64,000.00 |
| 2 | University Other Fees (Net) | 579,375.00 |
| 3 | Exam Fees | 1,961,290.00 |
| Total | | 2,604,665.00 |

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|--------------|------------------------------------------|---------------------|
| 1 | Marksheet Verification Income | 45,500.00 |
| 2 | Admission cancellation Charges | 56,000.00 |
| 3 | Library Fine | 132,026.00 |
| 4 | Sale of Forms & Prospectus | 1,654,950.00 |
| 5 | Miscellaneous Receipts | 284,982.00 |
| 6 | Student Verification Charges | 168,000.00 |
| 7 | Transcript Verification Charges Received | 543,500.00 |
| Total | | 2,884,958.00 |

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|--------------|---------------------------------------------|---------------------|
| 1 | Rental income - Immovable Property | 2,193,999.00 |
| 2 | Sale of Scrap | 30,670.00 |
| 3 | Compensation - Other University Examination | 35,600.00 |
| Total | | 2,260,469.00 |



For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMPI)
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(B.E. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2017

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2017. The college has also made provision for expenses outstanding as on 31st March 2017. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- a) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- b) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants, However, depreciation on the assets acquired out of such grants was charged to Income & Expenditure Account up to F.Y. 2015-16
- c) However w.e.f. F.Y. 2016-17 the depreciation on Fixed Assets acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2016 is reduced from balance in the respective funds account and such amount of accumulated depreciation is credited to Opening Balance of Income & Expenditure A/c. attached to Balance sheet. The effect of the same are reflected in schedule "A" and Schedule "G" attached to the Balance Sheet.



NOTES TO ACCOUNTS

4) PROVISION FOR VIth PAY COMMISSION SALARY ARREARS:

In the earlier years, the college has made provision on account of VIth Pay Commission Salary Arrears payable to the Staff of the college. Such provision is deviation from the Cash Method of accounting, but in the opinion of the Management of the college, the same was necessary to adhere with the prudence concept of accounting. During the year, no amount has been paid against the said arrears. The balance provision outstanding as on 31-03-2017 is Rs. 1,14,90,941/-.

- 5) The college is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

6) About Segment of Accounts

- 1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc ... along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.



- 3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.45550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 19th Sept, 2017

INDEPENDENT AUDITORS' REPORT

TO,
THE PRINCIPAL
THADOMAL SHAHANI ENGINEERING COLLEGE
BANDRA, MUMBAI - 400050.
(UNDER MANAGEMENT OF HYDERABAD (SIND) NATIONAL COLLEGIATE
BOARD, MUMBAI-400020)

1. REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050 (Ph.D. COURSE) which comprise the Balance Sheet as at March 31, 2017, and the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the College in accordance with Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



3. **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. **REPORT & OPINION**

We report that:

- 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2) In our opinion proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- 3) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the Books of Account.




4) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet of the state of affairs of the Ph. D. course of the College as at 31st March 2017 and
- b) In the case of the Income and Expenditure Account of the Surplus of the Ph.D. course of the College for the year ended on that date.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W



Place : Thane
Date : 19th Sept, 2017


(CA. R. K. Mulchandani)
Partner
M.No. 45550

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
BALANCE SHEET AS AT 31ST MARCH 2017

| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------|--------------|---------------------|---------------------------------|------------------|---------------------|
| FUNDS | | | FIXED ASSETS | | |
| Other Fund | | | MOVABLE PROPERTIES (SCHEDULE A) | | 130,253.00 |
| Development Fund | 443,857.00 | | LOANS (UNSECURED) | | 5,987,382.00 |
| Opening Balance | 248,259.00 | 592,116.00 | Management A/c | | |
| Add Receiver from student during the year | | | ADVANCE TO OTHERS | | 576,006.00 |
| | | | Fees Receivable | | |
| Income and Expenditure Account | | | Cash and Bank Balance: | | |
| Balance as per Cash Balance Sheet | 3,703,826.00 | 3,095,959.00 | | | |
| Add Surplus as per Income and Expenditure Account | 3,292,079.00 | | | | |
| TOTAL Rs. | | 6,888,113.00 | | TOTAL Rs. | 6,888,113.00 |

The above Balance Sheet in first part of our audit contains a True account of the Funds & Liabilities and Properties & Assets of the College

For Thadomal Shahani
Engineering College,

For Hyderabad (Sind) National Collegiate Board

As per our report of even date
For SINGANI, OTJURKAR & KELKAR
CHARTERED ACCOUNTANTS
, F.No. 110285/W

(Signature)
D. A. P. K. Mubhandran
Partner
A No. 8555G
Mace, Madras
Dated: 19th September 2017



(Signature)
Dr. G. T. THAMPA
Principal

(Signature)
Prof. J. K. Dharmhani
Reader & Secretary



HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THAQQOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
Income and Expenditure Account for the year ending 31st March 2017

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|---------------------------------------------------|--------------|---------------------|--------------------------------------------------------------|---------------------|--------------|
| To Expenditure in respect of Properties: | | | | | |
| Hires, Taxes, Cesses | 27,886.00 | | By Income from other sources (in details as far as possible) | | |
| Repairs and Maintenance | 50,051.00 | | | Tuition Fees | 61,500.00 |
| Insurance | 3,415.00 | | Other Receipts from Students | 400,500.00 | 51,300.00 |
| Depreciation (by way of provision of adjustments) | | 75,332.00 | Sale of Forms & Prospectus | | |
| To Legal Expenses | | | Course Work | | |
| To Audit Fees | | 2,690.00 | | | |
| To Depreciation | | 195,379.00 | | | |
| To Expenses on Objects of Trust | | | | | |
| Educational: | | | | | |
| To Salaries and Allowances | | | | | |
| To Honorarium to Visiting Faculty | | | | | |
| To Educational and College Running expenses | | 1,407,715.00 | | | |
| (Schedule - B) | | 300,000.00 | | | |
| To Affiliation fees | | 1,707,715.00 | | | |
| To Surplus carried over to Balance Sheet | | 2,202,079.00 | | | |
| TOTAL Rs. | | 4,273,195.00 | | 4,273,195.00 | |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of exam date
For SINGAWI, GYURKAR & KULKAR
CHARTERED ACCOUNTANTS
F/RN 112255W

For Thaqomol Shahani
Engineering College.

For Hyderabad (Sindi) National Collegiate Board

(Signature)
C. A. R. K. Mithardani
Partner
M No 45550
Place : Thane
Dated 18th September, 2017



(Dr. G. T. THAMPI)
Principal

(Dr. J. K. Bhambhani)
Rectr & Secretary

(Signature)

(Signature)



HYDERABAD (SINDI) NATIONAL COLLEGIATE BOARD'S
THADOMMAL SHAMANI ENGINEERING COLLEGE
Ph.D Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2017

SCHEDULE A: FIXED ASSETS

| Sr No. | Description of Assets | Gross Block | | | | Depreciated | | Amount (Rupees) | | |
|--------|-----------------------|-------------------|-----------------------|-------------------------|-------------------|-------------|-------------------|-------------------|-------------------|----------------------------|
| | | As on 01/04/2016 | addition for the year | Deductions for the year | As on 31/03/2017 | Rate | As on 01/04/2016 | For the year | As on 31/03/2017 | Net Block as on 31/03/2017 |
| 1 | Computers & Modems | 814,389.00 | - | - | 814,080.00 | 60% | 488,448.00 | 196,378.00 | 683,827.00 | 130,263.00 |
| | TOTAL RUPEES | 814,089.00 | | | 814,080.00 | | 488,448.00 | 196,378.00 | 683,827.00 | 130,263.00 |



For Thadommal Shamani
Engineering College,

(Dr G. T. THAMPI,
Principal)



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

SCHEDULE- 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

| Sr. no | Particular | Amount (Rs.) |
|--------|---------------------------------------|--------------|
| 1 | Electricity Expenses | 119,226.00 |
| 2 | Telephone, Postage Expenses | 2,173.00 |
| 3 | Water Charges | 1,997.00 |
| 4 | Advertisement | 29,758.00 |
| 5 | Security Charges | 33,084.00 |
| 6 | Housekeeping Charges | 36,694.00 |
| 7 | Software Charges | 210,672.00 |
| 8 | Website Expenses | 2,823.00 |
| 9 | Printing, Stationery & Xerox Expenses | 14,677.00 |
| 10 | Internet Expenses | 7,783.00 |
| 11 | Professional Fee | 52,988.00 |
| 12 | Periodical & subscription | 16,837.00 |
| 13 | Repairs & Maintenance | 122,100.00 |
| 14 | Miscellaneous Expenses | 24,548.00 |
| 15 | Building Usage Charges | 338,983.00 |
| 16 | Travelling & Conveyance | 16,865.00 |
| 17 | Vehicle Expenses | 4,563.00 |
| 18 | Book Binding Charges | 39.00 |
| 19 | Book Allowance | 473.00 |
| 20 | Educational Membership Fees | 577.00 |
| 21 | Membership Fees | 2,541.00 |
| 22 | Bank Charges | 48.00 |
| 23 | Seminar & Conference | 65,315.00 |
| 24 | Travel & Meeting Allowance | 288,000.00 |
| 25 | BU Affiliation Late Fee | 15,000.00 |
| | Total | 1,407,715.00 |

For Thadomal Shahani
Engineering College,

(Dr. G. T. THAMP) Principal

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI - 400050
(Ph.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2017

SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING:**

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015. the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2016. The College has also made provision for expenses outstanding as on 31st March 2016. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) **FIXED ASSETS & DEPRECIATION:**


Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.



NOTES TO ACCOUNTS


3) The College is running B.E , M.E and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(C.A. R. K. Mulchandani)
Partner
M.No.45550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 19th Sept, 2017

