

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**



R.K. Mulchandani

**(CA R.K. Mulchandani)
Partner**

M.No. 045550

UDIN:23045550BGRYYR6592

Place: Thane

Date: 11th August, 2023

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2023**

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS		46,37,68,701.19	FIXED ASSETS	4,41,25,944.58	7,42,67,428.92
Other Fund (Schedule A)			IMMOVABLE PROPERTIES (SCHEDULE C)	3,01,41,484.34	
LIABILITIES FOR EXPENSES			MOVABLE PROPERTIES (SCHEDULE C)		
Provision for Sixth Pay Commission Salary	68,95,424.00		LOANS (UNSECURED)		95,000.00
Opening Balance	1,53,932.00		Loan Scholarship		10,02,58,329.45
Less: Paid during the year	67,41,492.00		ADVANCE TO EMPLOYEES	76,377.00	
GST Payable (Opening Balance)	8,237.00		TDS recoverable from Staff	9,77,500.00	
GST Payable (F.Y. 2022-23)	3,31,988.06		Festival Advance	24,140.00	10,78,017.00
Outstanding Expenses Payable (F.Y. 2022-23)	10,84,254.00		Advance to Employees (Expenses)		
Sundry Creditors (Opening Balance)	12,37,644.00	97,87,717.06	Advance to Suppliers/Contractors for Expenses		25,24,638.13
Sundry Creditors (F.Y. 2022-23)	3,84,102.00		ADVANCE TO OTHERS (SCHEDULE-D)		3,02,548.88
LIABILITIES FOR RENT & OTHER DEPOSITS			OTHERS ASSETS		8,22,279.23
Caution Money Deposit	10,67,350.00	11,92,550.00	Deposits (SCHEDULE-E)		32,52,852.00
Book Bank Deposit	1,25,200.00	26,90,238.75	Prepaid Expenses		5,09,59,239.25
LIABILITIES FOR SUNDRY CR. BALANCES			Fees Receivable		24,03,163.10
(Schedule B)			SUNDRY DEBTORS		93,17,570.28
TOTAL Rs.	47,74,39,207.00	47,74,39,207.00	CASH & BANK BALANCES (SCHEDULE F)		23,21,58,140.76
			INCOME AND EXPENDITURE ACCOUNT		
			(SCHEDULE G)		
			TOTAL Rs.		47,74,39,207.00

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W



C. A. R. K. MULCHANDANI
Partner
M. No. 045550
UDIN : 2304550BGRYYR6592
Place Thane
Dated 11th August, 2023

For Thadomal Shahani
Engineering College,

(Signature)

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board



(Signature)
DINESH PANDURAVAN
Secretary

ANIL HARISH
Trustee & President

(Signature)

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

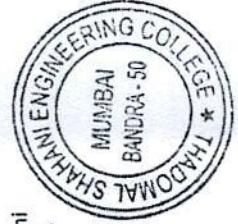
Income and Expenditure Account for the year ending 31st March 2023

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments)	9,80,437.00 11,84,093.26 7,29,473.79 49,02,883.00		By Interest from Bank By Income from other sources (in details as far as possible) Tuition Fees Other Fees From Students (Schedule-J) Other Receipts from Student (Schedule-K) Miscellaneous Receipts from Others (Schedule - L) Profit on sale of Fixed assets	33,66,60,381.00 43,18,991.47 57,54,980.32 1,00,85,574.77 29,677.09	4,99,022.00
To Legal Expenses To Audit Fees To Depreciation		77,96,887.05 2,33,507.00 2,75,829.00	By Deferred Grants (Refer Schedule A)		2,51,992.00
To Expenses on Objects of Trust Educational: To Salaries and allowances (Schedule -H) To Honorarium to Visiting Faculty To Educational and College Running expenses (Schedule -I) To AICTE Fees		29,35,65,369.36 3,94,500.00 3,71,20,195.97 75,000.00			
To Affiliation, Accreditation and Processing Fees (ARA)	14,61,210.00	33,26,16,275.33			
To Loss on Sale Of Fixed Assets		33,691.51			
To Surplus for the year carried over to Balance Sheet		65,34,785.76			
TOTAL Rs.		35,76,00,618.65	TOTAL Rs.		35,76,00,618.65

Cest - 2 Total Expenditure excluding Salary - 57466772.02
The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

For Thadomal Shahani Engineering College,

For Hyderabad (Sind) National Collegiate Board



[Signature]

Dr. G. T. THAMPI
Principal

[Signature]
DINESH PAMWANI
Secretary

[Signature]
ANIL HARISH
Trustee & President



As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

[Signature]
C.A. R. K. MULCHANDANI
Partner
M No 045550
UDIN : 23045550BGRYYR6592
Place : Thane
Dated : 11th August, 2023

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance		Add : Receipts during the year	Less: Expenditure during the year/Grant Refund during the year / Transferred to Misc. Receipts.	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants		Balance As on 31-03-2023
		Amount (Rs.)	Amount (Rs.)				Up to 31/03/2022	Add For F.Y. 2022-23 Up to 31/03/2023	
1	Equipment & Other Funds								
2	Computer Engineering Equipments	30,00,000.00	-	-	-	30,00,000.00	-	-	30,00,000.00
3	Electronics Engineering Equipments	30,00,000.00	-	-	-	30,00,000.00	-	-	30,00,000.00
4	Biomedical Engineering Equipments	22,50,000.00	-	-	-	22,50,000.00	-	-	22,50,000.00
5	Chemical Engineering Equipments	15,00,000.00	-	-	-	15,00,000.00	-	-	15,00,000.00
6	Laboratory Furniture & Fixtures	5,00,000.00	-	-	-	5,00,000.00	-	-	5,00,000.00
7	Equipment for Students Project	10,00,000.00	-	-	-	10,00,000.00	-	-	10,00,000.00
	Library Books Funds	7,50,000.00	-	-	-	7,50,000.00	-	-	7,50,000.00
		1,20,00,000.00				1,20,00,000.00			1,20,00,000.00
8	AICTE Grant (MODROB)	32,76,385.00	-	-	-	32,76,385.00	30,80,793.00	30,238.00	1,65,354.00
9	AICTE Grant (EDC)	1,23,000.00	-	-	-	1,23,000.00	1,22,902.00	39.00	59.00
10	MODROB Non Recurring Expenditure Grant	9,90,760.00	-	-	-	9,90,760.00	3,60,357.00	22,175.00	4,08,688.00
11	MODROB Recurring Expenditure Grant	1,43,688.00	813.00	1,44,501.00	-	-	-	-	-
12	Development Fund	40,63,05,299.00	4,15,68,913.00	-	-	44,78,74,212.00	-	-	44,78,74,212.00
	Opening Balance	26,45,062.19	6,48,000.00	64,674.00	-	32,28,388.19	-	-	32,28,388.19
13	Allurani Association - TSEC	92,000.00	0	0	0	92,000.00	-	-	92,000.00
14	Book Bank Fund (SWO)	42,55,76,194.19	4,22,17,726.00	2,09,175.00	-	46,75,84,745.19	35,64,052.00	2,51,992.00	46,37,68,701.19
	Total								

For Thadomal Shahani Engineering College



Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		4,99,426.50
	<u>Due to Students</u>		
2	Excess Fees Received & Refundable		5,51,440.25
	<u>Other Liabilities</u>		
3	College / Seminar Workshop Accounts (Opening Balance)		11,000.00
4	B.U. Amt Recd		1,54,371.00
5	DTE Acceptance Fees (Opening Balance)		30,000.00
6	DTE Acceptance Fees (F.Y. 2022-23)		5,024.00
7	BU Share (College Exam)		5,82,029.00
8	Neft Return From Bank (F.Y. 2022-23)		19,760.00
9	Sachit Nalaskar (Opening Balance)		24,002.00
10	Sachit Nalaskar		1,48,212.00
11	Amount Payable to Service receivers (sundry Debtors) (F.Y. 2022-23)		15,920.00
12	UBA Program (IIT-Delhi) - NSS		1,45,463.00
13	B. Univ. Minor Research Grant		43,354.00
14	National Insurance Company (Student Group Insurance Fees)		4,34,869.00
15	Payable to University (Exam Fees & Convocation Fees)		25,368.00
	TOTAL.	Rs.	26,90,238.75



For Thadomal Shahani
Engineering College,

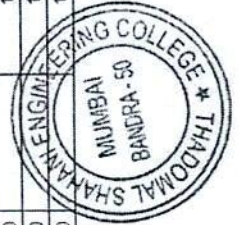
Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2023

Sr. No.	Description of Assets	Gross Block			Depreciation			Net Block as on 31/03/2023		
		As on 01/04/2022 (a)	Addition for the year (b)	Deletions for the year (c)	As on 31/03/2023 (a+b-c)	Rate	For the year (e)		Deletions for the year (f)	As on 31/03/2023 (d+e+f)
I Immovable Properties										
1	College Building (New)	12,75,85,840.00	4,44,742.56	-	12,75,85,840.00	10%	41,63,509.00	-	9,01,14,260.00	3,74,71,580.00
2	College Building (Old)	61,66,834.58	-	-	61,66,834.58	10%	4,99,514.00	-	16,71,212.00	44,95,622.58
3	Canteen Civil Renovation	-	23,98,602.00	-	23,98,602.00	10%	2,39,860.00	-	2,39,860.00	21,58,742.00
	Total (I)	13,37,52,674.58	23,98,602.00	-	13,61,51,276.58		49,02,883.00	-	9,20,25,332.00	4,41,25,944.58
II Movable Properties										
1	Furniture & Fixtures	3,19,14,378.55	4,44,742.56	-	3,23,59,121.11	10%	10,43,668.00	-	2,29,66,108.00	93,93,013.11
	(A) Total	3,19,14,378.55	4,44,742.56	-	3,23,59,121.11		10,43,668.00	-	2,29,66,108.00	93,93,013.11
Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	71.00	-	57,979.00	402.00
3	Air conditioner	1,09,88,419.80	6,62,556.26	93,000.00	1,15,57,976.06	15%	6,08,946.00	84,876.06	81,07,279.94	34,50,696.12
4	Water Cooler & Water Filter	9,21,919.00	12,990.00	-	9,34,809.00	15%	16,765.00	-	8,39,805.00	95,004.00
5	Photocopying Machine	6,04,850.00	-	-	6,04,850.00	15%	11,533.00	-	5,39,498.00	65,352.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	76.00	-	61,154.00	431.00
7	Refrigerator	36,400.50	-	-	36,400.50	15%	2,246.00	-	23,672.00	12,728.50
8	Fax Machine	60,175.00	-	-	60,175.00	15%	359.00	-	58,141.00	2,034.00
9	Television & VCR	43,000.00	1,54,041.14	-	1,97,041.14	15%	42,678.00	-	65,832.00	1,31,209.14
10	Xerox Machine	5,65,675.00	-	-	5,65,675.00	15%	16,179.00	-	4,73,992.00	91,683.00
11	Drawing Boards	1,90,000.00	30,750.00	-	2,20,750.00	15%	11,214.00	-	1,57,207.00	63,543.00
12	White Board	1,50,986.40	53,098.30	-	2,04,084.70	15%	15,113.00	-	1,18,446.00	85,638.70
13	TV Camera & Modems	13,38,492.00	1,56,951.50	-	14,95,443.50	15%	78,677.00	-	10,49,609.00	4,45,834.50
14	Aqua -Guard a/c	2,02,234.40	-	-	2,02,234.40	15%	16,168.00	-	1,10,615.00	91,619.40
15	EPBAX a/c	1,57,500.00	-	-	1,57,500.00	15%	5,472.00	-	1,26,493.00	31,007.00
16	Gnills & Fabricating Works	9,23,400.00	-	-	9,23,400.00	15%	12,280.00	-	8,53,815.00	69,585.00
17	Fire Fighting Equipment	5,97,808.40	-	-	5,97,808.40	15%	25,349.00	-	4,54,163.00	1,43,645.40
18	Office Equipment & Telephone	5,87,764.20	27,140.00	-	6,14,904.20	15%	32,706.00	-	4,29,572.00	1,85,332.20
19	Laboratory Equipment	5,36,42,822.15	6,44,276.06	3,99,240.00	5,38,87,858.21	15%	3,68,258.00	3,36,612.05	5,18,01,055.95	20,86,792.26
20	Library Books	1,32,23,652.00	4,42,872.00	-	1,36,66,524.00	40%	2,53,953.00	-	1,32,85,595.00	3,80,929.00
21	Computers & Modems	7,97,86,408.72	90,97,988.96	19,09,010.40	8,69,75,387.28	40%	69,35,628.00	19,04,822.49	7,65,71,945.51	1,04,03,441.77
22	Projectors/Electronic Smart Boa	15,60,844.40	4,92,544.25	2,18,500.00	18,34,888.65	15%	1,29,658.00	-	9,20,207.08	9,14,681.57
23	Compler Software	15,81,882.00	-	-	15,81,882.00	40%	504.00	-	15,81,127.00	755.00
24	Audio Sound System	6,08,494.02	-	-	6,08,494.02	15%	39,810.00	-	3,82,906.00	2,25,588.02
25	Exhaust Fans	21,466.00	7,552.00	-	29,018.00	15%	1,901.00	-	18,249.00	10,769.00
26	Vending Machine	24,884.00	7,080.00	-	31,964.00	15%	2,572.00	-	17,387.00	14,577.00
27	Sports Equipments	14,700.00	-	-	14,700.00	15%	707.00	-	10,694.00	4,006.00



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Sr. No.	Description of Assets	Gross Block				Depreciation				Net Block as on 31/03/2023	
		As on 01/04/2022 (a)	Addition for the year (b)	Deletions for the year (c)	As on 31/03/2023 (a+b-c)	Rate	As on 01/04/2022 (d)	For the year (e)	Deletions for the year (f)		As on 31/03/2023 (d+e+f)
28	Generator	8,28,635.00		-	8,28,635.00	15%	4,60,965.00	55,151.00		5,16,116.00	3,12,519.00
29	Electrical Fittings	74,459.20			74,459.20	15%	35,591.00	5,830.00		41,421.00	33,038.20
30	Internet Facility Asset	43,606.00			43,606.00	15%	20,844.00	3,414.00		24,258.00	19,348.00
31	Photo Camera	40,899.98			40,899.98	15%	15,782.00	3,768.00		19,550.00	21,349.98
32	Air Purifier	18,500.01			18,500.01	15%	5,134.00	2,005.00		7,139.00	11,361.01
33	Web camera	71,961.80			71,961.80	15%	16,736.00	8,284.00		25,020.00	46,941.80
34	Digital Classroom Equipments	86,376.00	3,45,504.00		4,31,880.00	15%	12,956.00	62,839.00		75,795.00	3,56,085.00
35	Solar Street Light	37,795.80			37,795.80	15%	5,669.00	4,819.00		10,488.00	27,307.80
36	Video Conferencing Equipments	2,18,672.88			2,18,672.88	15%	32,801.00	27,881.00		60,682.00	1,57,990.88
37	ID Card Printer	-	53,454.00		53,454.00	15%	-	8,018.00		8,018.00	45,436.00
38	Scanner		36,167.00		36,167.00	15%	-	5,425.00		5,425.00	30,742.00
39	Display Screen for Classrooms		1,14,999.98		1,14,999.98	15%	-	17,250.00		17,250.00	97,749.98
	MODROB Grant - Biomedical Dept										
40	Computers & Modems	1,85,948.00			1,85,948.00	40%	1,85,889.00	24.00		1,85,913.00	35.00
41	Computer Software	2,54,100.00			2,54,100.00	40%	2,54,019.00	32.00		2,54,051.00	49.00
42	Equipment	10,60,392.00			10,60,392.00	15%	9,76,653.00	12,561.00		9,89,214.00	71,178.00
	MODROB Grant - IT Dept										
43	Computers & Modems	6,24,398.00			6,24,398.00	40%	6,24,199.00	80.00		6,24,279.00	119.00
44	Equipment	3,78,135.00			3,78,135.00	15%	3,48,275.00	4,479.00		3,52,754.00	25,381.00
	MODROB Grant - Chem. Dept										
45	Computers & Modems	19,635.00			19,635.00	40%	19,619.00	6.00		19,625.00	10.00
46	Equipment	7,59,180.00			7,59,180.00	15%	6,72,139.00	13,056.00		6,85,195.00	73,985.00
	Entrepreneurship Devl Grant										
47	Computers & Modems	1,23,000.00			1,23,000.00	40%	1,22,902.00	39.00		1,22,941.00	59.00
	Fixed Assets MODROB Grant										
48	Computers & Modems	8,45,883.00			8,45,883.00	40%	3,38,353.00	2,03,012.00		5,41,365.00	3,04,518.00
49	Projectors	1,46,690.00			1,46,690.00	15%	22,004.00	18,703.00		40,707.00	1,05,983.00
	(B) Total	17,37,71,911.66	1,23,39,965.45	26,19,750.40	18,34,92,126.71		15,61,83,944.00	90,65,975.00	25,06,263.52	16,27,43,655.48	2,07,48,471.23
	Total II- (A+B)	20,56,86,290.21	1,27,84,708.01	26,19,750.40	21,58,51,247.82		17,81,06,384.00	1,01,09,643.00	25,06,263.52	18,57,09,763.48	3,01,41,484.34
	Grand Total (H+I)	33,94,38,964.79	1,51,83,370.01	26,19,750.40	35,20,02,524.40		26,52,28,833.00	1,50,12,526.00	25,06,263.52	27,77,35,095.48	7,42,67,428.92

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For Thadomal Shahani Engineering College,

(Handwritten signature)

Dr. G. T. THAMPI
Principal



UDIN : 23045550BGRYYR6592

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	TDS on receipts	71,891.88
2	Group Gratuity A/c	1,000.00
3	NSS Amount receivable from Mumbai University	2,12,807.00
4	Transcript Charges Receivable	16,850.00
	Total	3,02,548.88

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	1,91,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	5,77,085.23
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	8,22,279.23

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	23,69,164.39
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	55,244.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	33,68,208.00
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	21,61,715.14
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	28,817.00
6	Union Bank of India	444302010102578	Bandra	Saving	6,08,609.30
7	Union Bank of India	317601010037476	Bandra	Saving	6,85,646.09
8	Debit Credit Card Machine	037022000281600	Bandra		-
9	Cash in Hand				-
	Total				93,17,570.28



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	23,86,92,926.52
2	Less: Excess of Income over Expenditure as per Income & Expenditure Account	65,34,785.76
	Balance as on 31-03-2023	23,21,58,140.76



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2023

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	5,40,50,698	1,47,31,060.00	6,87,81,758.00
2	D.A.	9,82,31,687	2,72,80,260.00	12,55,11,947.00
3	Grade Pay	98,56,582	29,90,642.00	1,28,47,224.00
4	HRA	1,91,72,183	53,16,512.00	2,44,88,695.00
5	CLA	3,61,199	3,31,262.00	6,92,461.00
6	TA	18,73,600	5,17,482.00	23,91,082.00
7	Washing Allowance		18,016.00	18,016.00
8	Leave Travel Concession	58,548	30,088.00	88,636.00
9	Over Time		4,90,776.00	4,90,776.00
10	Consolidated Salary	88,01,533.00	24,01,263.00	1,12,02,796.00
11	Honorarium	52,170.00	-	52,170.00
12	Notice Period Salary Recovered		-	-
13	Other Allw.	11,76,710.00	2,97,043.00	14,73,753.00
14	CAS Arrears			-
I	Total Rs.	19,36,34,910.00	5,44,04,404.00	24,80,39,314.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			2,60,64,636.00
2	Administrative Charges to P.F.			12,81,020.00
3	Group Gratuity Contribution to LIC			1,57,58,043.00
4	Group Leave Encashment Contribution to LIC			14,92,846.00
				4,45,96,545.00
III	Others			
	Mediclaime Insurance Premium			8,89,536.00
	Staff personal Accident Policy			39,974.36
				9,29,510.36
	TOTAL Rs. (I to IV)			29,35,65,369.36



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2023

SCHEDULE - I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (₹)	Amount (₹)
1	Electricity Expenses		54,01,536.00
2	Telephone & Postage		47,276.00
3	Water Charges		35,836.00
4	Conveyance & Travelling Expenses		2,95,243.00
5	Book Allowance		11,905.00
6	Admission Expenses		4,88,352.60
7	Security Charges		15,06,907.00
8	Houskeeping Charges		21,86,936.18
9	Miscellaneous Expenses		2,60,625.18
10	Membership Fees		75,649.00
11	Bank Charges		2,701.10
12	Software License Subscription & Renewal		5,87,754.16
13	Website Development Charges		3,12,099.10
14	Printing, Stationery & Xerox		6,61,244.58
15	Internet Expenses		3,04,847.03
16	Advertisement		7,96,682.79
17	Professional Fee		5,11,022.00
18	Periodical & subscription		7,71,916.00
19	Building Usage Charges		1,10,55,000.00
20	College Exam Expenses		20,06,060.00
21	<u>Lab Recurring expenses</u>		
	Chemicals	68,508.58	
	Chemical lab Recurring Expenses	75,741.00	
	Consumables	58,161.21	
	Lab components	1,36,224.41	
	Workshop Components	63,477.14	4,02,112.34
22	<u>Repairs & Maintenance</u>		
	Plumbing, Electrical & General	16,92,376.33	
	Air Conditioner Repairs	7,22,710.10	
	Lift Maintenance	5,80,505.50	
	Repairs - Computers	8,53,059.36	
	Lab Equip & Comp	73,743.00	
	Lab. Com & Equipment	85,038.26	
	Laboratory & Office Repairs	345.00	
	Water cooler	28,206.00	
	Repairs to Furniture & Fixture	14,53,122.19	
	Labour Charges	64,150.00	55,53,255.74
23	Students Activities Expenses		9,50,432.64
24	Student Project Expenses		1,180.00
25	Student Yuva Raksha - Insurance		1,03,352.66
26	Training & Placement Expenses - student		12,206.00
27	Sports Expenses		43,840.00
28	College Cultural Activities		8,575.00
29	Seminar & Conference - Teacher		38,140.00
30	Seminar & Conference - Students		56,928.00
31	STTP Course Expenses		98,035.00
32	Staff Welfare Expenses		3,74,953.82
33	Online Classes Expenses		21,250.00
34	College Sign Board Expenses		4,51,786.50
35	Library Expenses		21,875.00
36	Video Shooting Expenses		46,000.00
37	Uniform Expenses		72,765.00
38	Provident Fund Dues (up to 31-03-14)		5,76,386.00
39	Interest on late Payment of Provident Fund		4,13,589.00
40	GST Audit Dues 2020-21		835.92
41	Tax on RCM CGST		1,37,505.24
42	Tax on RCM SGST		1,37,505.24
43	Interest on CGST		1,409.00
44	Interest on SGST		1,409.00
45	Interest on IGST		3,420.00
46	Bad Debts Written Off		2,50,496.15
47	Loss of Cash Due to Theft Insurance claim not recd (prior Period)		21,360.00
	Total		3,71,20,195.97

Cost - 1

Cost - 7

Cost - 3

Cost - 5

For Thadomal Shahani
Engineering College,



LM
Dr G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2023

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	80,000.00
2	University & Other Fees (Net)	6,94,583.00
3	Exam Fees	29,66,393.47
4	Marksheet Verification Fee	4,20,715.00
5	Readmission Form Fee	1,57,300.00
	Total	43,18,991.47

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Admission cancellation Charges	2,79,000.00
2	Library Fine	46,833.00
3	Sale of Forms & Prospectus	43,14,000.00
4	Miscellaneous Receipts	3,16,643.32
5	Transcript Verification Charges Received	6,25,504.00
6	Seminar & Conf (STTP Internship Courses)	1,29,500.00
7	Admission Seminar - Registration Fee	43,500.00
	Total	57,54,980.32

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Other Support Services	5408647.50	
	Less: Exam Remuneration for outside Exams	1586547.00	38,22,100.50
2	Sale of Scrap		1,55,337.00
3	Compensation - Other University Examination		4,83,900.00
4	Other Educational Support Service		1,66,560.00
5	Rental income - Immovable Property		11,45,160.54
6	Sponsorship for student activities		2,69,355.00
7	Facility Utilisation Receipts (Consultancy)		14,98,809.50
8	Manpower Services		20,000.00
9	Other income		4,30,200.00
10	Other Education & Training Services		2,21,935.00
11	College Workshop /Seminar (Prior Period)		11,69,950.00
12	Student Verification Charges		97,000.00
13	Sponsorship (Prior Period)		45,245.00
14	B.U. Exam fees A/c (prior Period)		4,32,955.00
15	Miscellaneous Receipts (Prior Period)		1,08,681.00
16	Interest on Sec Dep with Adani Electricity (Reliance Energy)		18,386.23
	Total		1,00,85,574.77

For Thadomal Shahani
Engineering College,



GM
Dr. G. T. THAMPI
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2023

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2023. The college has also made provision for expenses outstanding as on 31st March 2023. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2023 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



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NOTES TO ACCOUNTS

4) The college is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. and Ph.D courses. However, recognizing the B.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .

5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.


5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 11th August, 2023

RECEIPTS	Amount (Rs.)	Amount (Rs)	PAYMENTS	Amount (Rs)	Amount (Rs)
Balance b/f		41,42,13,603.82	Balance c/f	34,18,59,281.09	
GST Collected		16,42,732.98	By Interest On SGST	1,409.00	
To Advances & Deposits Received/Recovered			By Interest On IGST	3,420.00	
Festival Advance to Staff	18,16,100.00		By ADDITION TO FIXED ASSETS	1,51,83,310.01	
Rhushan Jadhav	1,360.00		Add: Closing Prepaid Expenses	35,70,44,420.10	
Other Advance Recovered	438.00		Less: Opening Prepaid Expenses	32,52,852.00	
Sale of Fixed Assets			Add: Opening Outstanding Expenses	37,97,596.00	
NEFT Return Refund (Net)			Less: Closing Outstanding Expenses	6,76,459.00	
National Insurance Student			Add Opening Sundry Creditors Payable	10,84,254.00	
			Less: Closing Sundry Creditors Payable	12,74,891.24	
			Less: Advance to Suppliers as on 01/04/2022	16,21,746.00	
			GST Paid	12,00,266.00	35,45,44,760.34
			By Other Payments		13,88,025.74
			Freeship / Scholarship	2,77,026.00	
			MODROB Grant Recurring Expenses	1,43,068.00	
			Private Scholarship Paid	14,60,809.00	
			B.U. Exam Fees	25,68,918.94	
			Bu Convocation	1,28,000.00	
			Bu Exam Supervision	29,210.00	
			Bu Share College Exam paid	9,27,377.00	
			University & other Fees paid	2,94,800.00	
			Migration Certificate fee paid	220.00	
			Exam Remuneration paid	15,86,547.00	
			Excess Fee collected & refunded (Net)	26,910.25	
			B.U. Enrolment Fees Paid	1,32,000.00	
			B.U. Eligibility Fees Paid	52,400.00	
			Minor Research Grant	8,856.00	
			College Exam Remm payable	12,535.00	
			Payable to Staff	2,604.00	
			B.U. Reval & Photocopy	25,070.00	
			Sachit Nalaskar	70,000.00	
			Alumni Association - TSEC	64,674.00	78,11,745.19
			By Advances & Deposits Paid		
			TDS on Receipts (net)	71,891.88	
			Advance to staff (Manoj Kavadia)	25,000.00	
			Deposit with Reliance Energy (net)	2,165.23	
			Advance to Contractor (3rd Eye Electronic)	87,556.00	
			Advance to Contractor (Reliance Retail Ltd)	73,082.13	
			Advance to Contractor (T.K. Elevator)	23,64,000.00	
			Festival Advance to Staff	19,80,000.00	46,03,695.24
			To Other Payments		
			Hyderabad Sind National Collegiate Board (Net)		4,05,69,437.47
			Management Loan A/c (Net)		
			By Closing Cash & Bank Bal. (31.03.23)		93,17,570.28
TOTAL Rs.		41,82,35,234.26	TOTAL Rs.		41,82,35,234.26

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College

For Singavi, Oturkar & Kelkar
Chartered Accountants

For Thadomal Shahani Engineering
College

For Hyderabad (Sind) National Collegiate Board



[Signature]
DINESH PANJWANI
Secretary

[Signature]
Dr. G. T. THAMR
Principal

[Signature]
ANIL HARISH
Trustee & President

FRN: 110265W
CA R.K. MULCHANDANI
Partner
M.No. 045550
UDIN: 2304550BGRZBT5007
Place: Thane
Date: 24th November, 2023

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Ph. D. Course**, which comprise the Balance Sheet as at March 31,2023 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 23045550BGRYYQ4455

Place: Thane
Date: 11th August, 2023

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
BALANCE SHEET AS AT 31ST MARCH 2023

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund			MOVABLE PROPERTIES (SCHEDULE A)		13,416.20
Development Fund			LOANS (UNSECURED)		
Opening Balance	17,30,290.00	19,63,503.00	Management A/c		1,82,05,142.01
Add: Received from students during the year	2,33,213.00		OTHER ASSETS		
Less: Expenses During the year		1,98,000.00	Prepaid Expenses		3,34,000.00
Outstanding Expenses			B.U. Affiliation Fees		
Income and Expenditure Account			ADVANCE TO OTHERS		
Balance as per last Balance Sheet	1,52,77,227.21		Fees Receivable		11,55,000.00
Add: Surplus as per Income and Expenditure Account	22,68,828.00	1,75,46,055.21	Cash and Bank Balance:		
TOTAL Rs.		1,97,07,558.21	TOTAL Rs.		1,97,07,558.21

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Properties & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN:110265W



R.K.

C.A. R.K. MULCHANDANI

Partner

M.No.045550

UDIN: 2304550BGRYYQ4455

Place : Thane

Dated : 11th August, 2023

For Thadomal Shahani
Engineering College

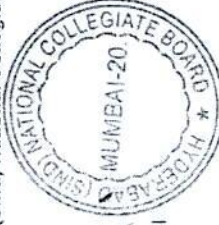


Dr. G. T. Thampi

Dr. G. T. THAMPI

Principal

For Hyderabad (Sind) National Collegiate Board



Dinesh Pakjwani

DINESH PAKJWANI

Secretary

Anil Harish

ANIL HARISH

Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMMAL SHAHANI ENGINEERING COLLEGE
PHD Course

Income and Expenditure Account for the year ending 31st March 2023

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments)	13,617.00 16,446.00 10,132.00		By Income from other sources (in details as far as possible) Tuition Fees Other Receipts from Students Course work Fee Forms & Prospectus	40,195.00 3,243.00 3,831.00 8,944.00	33,31,787.00 8,79,000.00
To Legal Expenses					
To Audit Fees					
To Depreciation					
To Expenses on Objects of Trust Educational: To Salaries and allowances To Honorarium to Visiting Faculty To Educational and College Running expenses (Schedule -B) To Affiliation fees	12,64,500.00 3,91,746.00 2,29,500.00	18,85,746.00			
To Surplus for the year carried over to Balance Sheet		22,68,828.00			
TOTAL Rs.	42,10,787.00	42,10,787.00	TOTAL Rs.	42,10,787.00	42,10,787.00

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

Cest 2-2 Total expenditure excluding salary - 1941959
Total expenditure including salary - 1941959

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN 110265W



R.K.M.
C.A. R.K. MULCHANDANI
Partner
M.No.045550
UDIN: 23045550BGRYYQ4455
Place : Thane
Dated : 11th August, 2023

For Thadomal Shahani
Engineering College,



Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board



DINESH PANJWANI
Secretary

Anil Harish
ANIL HARISH
Trustee & President

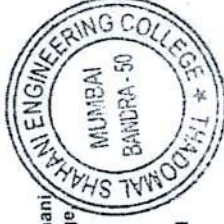
HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

Ph.D Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE A: FIXED ASSETS

Sr No.	Description of Assets	Gross Block		Rate	Depreciation For the year	Amount (Rupees)		
		As on 01/04/2022	Addition for the year			As on 31/03/2023	As on 31/03/2023	Net Block as on 31/03/2023
1	Computers & Modems	8,70,708.20	-	40%	8,944.00	8,70,708.20	8,57,292.00	13,416.20
	TOTAL RUPEES	8,70,708.20	-		8,944.00	8,70,708.20	8,57,292.00	13,416.20



For Thadomal Shahani
Engineering College

Dr. G. T. THAMPI
Principal

UDIN: 23045550BGRYYQ4455

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course


SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2023

SCHEDULE- 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

Sr. no	Particular	Amount (Rs.)
1	Electricity Expenses	75,021.00
2	Telephone, Postage Expenses	656.00
3	Water Charges	498.00
4	Security Charges	20,929.00
5	Housekeeping Charges	30,374.00
6	Software Charges	7,933.00
7	Website Expenses	4,334.00
8	Printing, Stationery & Xerox Expenses	9,137.00
9	Internet Expenses	4,234.00
10	Professional Fee	7,098.00
11	Periodical & subscription	10,721.00
12	Repairs & Maintenance	76,238.00
13	Miscellaneous Expenses	2,666.00
14	Travelling & Conveyance Expenses	2,856.00
15	College Exam Expenses	1,38,000.00
16	Membership Fees	1,051.00
	Total	3,91,746.00



For Thadomal Shahani
Engineering College,


Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(Ph.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2023 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2023

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2023. The College has also made provision for expenses outstanding as on 31st March 2023. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.




A handwritten signature in black ink, consisting of stylized letters.



NOTES TO ACCOUNTS


3) The College is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. and Ph.D courses. However, recognizing the B.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 11th August, 2023