

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**



R.K.

(CA R.K. Mulchandani)

Partner

M.No. 045550

UDIN:23045550BGRYYR6592

Place: Thane

Date: 11th August, 2023

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2023**

| FUNDS & LIABILITIES | Amount (Rs.) | Amount (Rs.) | PROPERTY AND ASSETS | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------|--------------|------------------------|-----------------------------------------------|----------------|------------------------|
| FUNDS | | | FIXED ASSETS | | |
| Other Fund (Schedule A) | | 46,37,68,701.19 | IMMOVABLE PROPERTIES (SCHEDULE C) | 4,41,25,944.58 | |
| | | | MOVABLE PROPERTIES (SCHEDULE C) | 3,01,41,484.34 | 7,42,67,428.92 |
| LIABILITIES FOR EXPENSES | | | | | |
| Provision for Sixth Pay Commission Salary | | | LOANS (UNSECURED) | | |
| Opening Balance | 68,95,424.00 | | Loan Scholarship | | 95,000.00 |
| Less: Paid during the year | 1,53,932.00 | | Management Account | | 10,02,58,329.45 |
| | 67,41,492.00 | | | | |
| GST Payable (Opening Balance) | 8,237.00 | | ADVANCE TO EMPLOYEES | | |
| GST Payable (F.Y. 2022-23) | 3,31,988.06 | | TDS recoverable from Staff | 76,377.00 | |
| Outstanding Expenses Payable (F.Y. 2022-23) | 10,84,254.00 | | Festival Advance | 9,77,500.00 | |
| Sundry Creditors (Opening Balance) | 12,37,644.00 | | Advancement to Employees (Expenses) | 24,140.00 | 10,78,017.00 |
| Sundry Creditors (F.Y. 2022-23) | 3,84,102.00 | 97,87,717.06 | | | |
| | | | Advance to Suppliers/Contractors for Expenses | | 25,24,638.13 |
| LIABILITIES FOR RENT & OTHER DEPOSITS | | | ADVANCE TO OTHERS (SCHEDULE-D) | | 3,02,548.88 |
| Cautions Money Deposit | 10,67,350.00 | | | | |
| Book Bank Deposit | 1,25,200.00 | 11,92,550.00 | OTHERS ASSETS | | |
| | | | Deposits (SCHEDULE-E) | | 8,22,279.23 |
| LIABILITIES FOR SUNDRY CR. BALANCES | | 26,90,238.75 | Prepaid Expenses | | 32,52,852.00 |
| (Schedule B) | | | Fees Receivable | | 5,09,59,239.25 |
| | | | SUNDRY DEBTORS | | 24,03,163.10 |
| | | | CASH & BANK BALANCES (SCHEDULE F) | | 93,17,570.28 |
| | | | INCOME AND EXPENDITURE ACCOUNT | | 23,21,58,140.76 |
| | | | (SCHEDULE G) | | |
| TOTAL Rs. | | 47,74,39,207.00 | TOTAL Rs. | | 47,74,39,207.00 |

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

R.K.
C.A. R. K. MULCHANDANI
Partner
M. No.045550
UDIN : 23045550BGRYYR6592
Place : Thane
Dated : 11th August, 2023



For Thadomal Shahani
Engineering College,

Dr. G. T. Thampi

Dr. G. T. THAMPI
Principal



For Hyderabad (Sind) National Collegiate Board

Dinesh Panjwani
DINESH PANJWANI
Secretary



Anil Harish
ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2023

| EXPENDITURE | Amount (Rs.) | Amount (Rs.) | INCOME | Amount (Rs.) | Amount (Rs.) |
|--------------------------------------------------------------|-----------------|------------------------|----------------------------------------------------------------------|-----------------|------------------------|
| To Expenditure in respect of Properties: | | | By Interest from Bank | | 4,99,022.00 |
| Rates, Taxes, Cesses | 9,80,437.00 | | By Income from other sources (in details as far as possible) | | |
| Repairs and Maintenance | 11,84,093.26 | | Tuitions Fees | 33,66,60,381.00 | |
| Insurance | 7,29,473.79 | 77,96,887.05 | Other Fees From Students (Schedule-J) | 43,18,991.47 | |
| Depreciation (by way of provision of adjustments) | 49,02,883.00 | | Other Receipts from Student (Schedule-K) | 57,54,980.32 | |
| To Legal Expenses | | 2,33,507.00 | Miscellaneous Receipts from Others (Schedule - L) | 1,00,85,574.77 | |
| To Audit Fees | | 2,75,829.00 | Profit on sale of Fixed assets | 29,677.09 | 35,68,49,604.65 |
| To Depreciation | | 1,01,09,643.00 | By Deferred Grants (Refer Schedule A) | | 2,51,992.00 |
| To Expenses on Objects of Trust | | | | | |
| <u>Educational:</u> | | | | | |
| To Salaries and allowances (Schedule -H) | 29,35,65,369.36 | | | | |
| To Honoranum to Visiting Faculty | 3,94,500.00 | | | | |
| To Educational and College Running expenses (Schedule -I) | 3,71,20,195.97 | | | | |
| To AICTE Fees | 75,000.00 | | | | |
| To Affiliation, Accrediation and Processing Fees (ARA) | 14,61,210.00 | 33,26,16,275.33 | | | |
| To Loss on Sale Of Fixed Assets | | 33,691.51 | | | |
| To Surplus for the year carried over to Balance Sheet | | 65,34,785.76 | | | |
| TOTAL Rs. | | 35,76,00,618.65 | TOTAL Rs. | | 35,76,00,618.65 |

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

R.K.
C.A. R. K. MULCHANDANI
Partner
M.No.045550
UDIN : 23045550BGRYYR6592
Place : Thane
Dated : 11th August, 2023



For Thadomal Shahani
Engineering College,

Dr. G. T. Thampi

Dr. G. T. THAMPI
Principal



For Hyderabad (Sind) National Collegiate Board

Dinesh Panjwani
DINESH PANJWANI
Secretary



Anil Harish
ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE -A OTHER FUNDS

| Sr. No. | Particulars | Opening Balance | Add : Receipts during the year | Less: Expenditure during the year/Grant Refund during the year / Transferred to Misce. Receipts. | Closing Balance | Less: Accumulated Depreciation on Fixed Assets Acquired from Grants | | | Balance As on 31-03-2023 |
|---------|-----------------------------------------------|------------------------|--------------------------------|--------------------------------------------------------------------------------------------------|------------------------|---------------------------------------------------------------------|----------------------|---------------------|--------------------------|
| | | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Amount (Rs.) | Up to 31/03/2022 | Add For F.Y. 2022-23 | Up to 31/03/2023 | |
| | Equipment & Other Funds | | | | | | | | |
| 1 | Computer Engineering Equipment | 30,00,000.00 | - | - | 30,00,000.00 | | | | |
| 2 | Electronics Engineering Equipments | 30,00,000.00 | - | - | 30,00,000.00 | | | | |
| 3 | Biomedical Engineering Equipments | 22,50,000.00 | - | - | 22,50,000.00 | | | | |
| 4 | Chemical Engineering Equipments | 15,00,000.00 | - | - | 15,00,000.00 | | | | |
| 5 | Laboratory Furniture & Fixtures | 5,00,000.00 | - | - | 5,00,000.00 | | | | |
| 6 | Equipment for Students Project | 10,00,000.00 | - | - | 10,00,000.00 | | | | |
| 7 | Library Books Funds | 7,50,000.00 | - | - | 7,50,000.00 | | | | |
| | | 1,20,00,000.00 | - | - | 1,20,00,000.00 | - | - | - | 1,20,00,000.00 |
| 8 | AICTE Grant (MODROB) | 32,76,385.00 | - | - | 32,76,385.00 | 30,80,793.00 | 30238.00 | 31,11,031.00 | 1,65,354.00 |
| 9 | AICTE Grant (EDC) | 1,23,000.00 | - | - | 1,23,000.00 | 1,22,902.00 | 39.00 | 1,22,941.00 | 59.00 |
| 10 | MODROB Non Recurring Expenditure Grant | 9,90,760.00 | - | - | 9,90,760.00 | 3,60,357.00 | 221715.00 | 5,82,072.00 | 4,08,688.00 |
| 11 | MODROB Recurring Expenditure Grant | 1,43,688.00 | 813.00 | 1,44,501.00 | - | - | - | - | - |
| 12 | Development Fund Opening Balance | 40,63,05,299.00 | 4,15,68,913.00 | - | 44,78,74,212.00 | - | - | - | 44,78,74,212.00 |
| 13 | Allumani Association - TSEC | 26,45,062.19 | 6,48,000.00 | 64,674.00 | 32,28,388.19 | - | - | - | 32,28,388.19 |
| 14 | Book Bank Fund (SWO) | 92,000.00 | - | 0 | 92,000.00 | - | - | - | 92,000.00 |
| | Total | 42,55,76,194.19 | 4,22,17,726.00 | 2,09,175.00 | 46,75,84,745.19 | 35,64,052.00 | 2,51,992.00 | 38,16,044.00 | 46,37,68,701.19 |



For Thadomal Shahani Engineering College

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2023

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

| SR. No. | PARTICULARS. | Amount (Rs.) | Amount (Rs.) |
|---------|---------------------------------------------------------------------|--------------|---------------------|
| 1 | Govt. Scholarship & Freeship | | 4,99,426.50 |
| | <u>Due to Students</u> | | |
| 2 | Excess Fees Received & Refundable | | 5,51,440.25 |
| | <u>Other Liabilities</u> | | |
| 3 | College / Seminar Workshop Accounts (Opening Balance) | | 11,000.00 |
| 4 | B.U. Amt Recd | | 1,54,371.00 |
| 5 | DTE Acceptance Fees (Opening Balance) | | 30,000.00 |
| 6 | DTE Acceptance Fees (F.Y. 2022-23) | | 5,024.00 |
| 7 | BU Share (College Exam) | | 5,82,029.00 |
| 8 | Neft Return From Bank (F.Y. 2022-23) | | 19,760.00 |
| 9 | Sachit Nalaskar (Opening Balance) | | 24,002.00 |
| 10 | Sachit Nalaskar | | 1,48,212.00 |
| 11 | Amount Payable to Service receivers (sundry Debtors) (F.Y. 2022-23) | | 15,920.00 |
| 12 | UBA Program (IIT-Delhi) - NSS | | 1,45,463.00 |
| 13 | B. Univ. Minor Research Grant | | 43,354.00 |
| 14 | National Insurance Company (Student Group Insurance Fees) | | 4,34,869.00 |
| 15 | Payable to University (Exam Fees & Convocation Fees) | | 25,368.00 |
| | TOTAL. Rs. | | 26,90,238.75 |



For Thadomal Shahani
Engineering College,

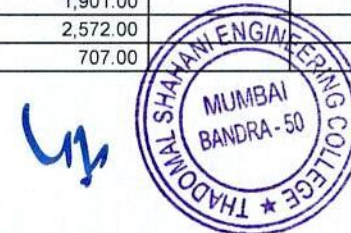
Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2023

SCHEDULE C: FIXED ASSETS

| Sr. No. | Description of Assets | Gross Block | | | | Rate | Depreciation | | | | Net Block as on 31/03/2023 |
|-----------|---------------------------------|------------------------|-----------------------|------------------------|------------------------|------|-----------------------|---------------------|------------------------|-----------------------|----------------------------|
| | | As on 01/04/2022 | Addition for the year | Deletions for the year | As on 31/03/2023 | | As on 01/04/2022 | For the year | Deletions for the year | As on 31/03/2023 | |
| | | (a) | (b) | (c) | (a+b-c) | | (d) | (e) | (f) | (d+e-f) | |
| I | Immovable Properties | | | | | | | | | | |
| 1 | College Building (New) | 12,75,85,840.00 | | - | 12,75,85,840.00 | 10% | 8,59,50,751.00 | 41,63,509.00 | | 9,01,14,260.00 | 3,74,71,580.00 |
| 2 | College Building (Old) | 61,66,834.58 | | | 61,66,834.58 | 10% | 11,71,698.00 | 4,99,514.00 | | 16,71,212.00 | 44,95,622.58 |
| 3 | Canteen Civil Renovation | - | 23,98,602.00 | | 23,98,602.00 | 10% | | 2,39,860.00 | | 2,39,860.00 | 21,58,742.00 |
| | Total (I) | 13,37,52,674.58 | 23,98,602.00 | - | 13,61,51,276.58 | | 8,71,22,449.00 | 49,02,883.00 | - | 9,20,25,332.00 | 4,41,25,944.58 |
| II | Movable Properties | | | | | | | | | | |
| 1 | Furniture & Fixtures | 3,19,14,378.55 | 4,44,742.56 | | 3,23,59,121.11 | 10% | 2,19,22,440.00 | 10,43,668.00 | - | 2,29,66,108.00 | 93,93,013.11 |
| | (A) Total | 3,19,14,378.55 | 4,44,742.56 | - | 3,23,59,121.11 | | 2,19,22,440.00 | 10,43,668.00 | - | 2,29,66,108.00 | 93,93,013.11 |
| | Other Fixed Asset | | | | | | | | | | |
| 2 | Typewriter | 58,381.00 | - | - | 58,381.00 | 15% | 57,908.00 | 71.00 | | 57,979.00 | 402.00 |
| 3 | Air conditioner | 1,09,88,419.80 | 6,62,556.26 | 93,000.00 | 1,15,57,976.06 | 15% | 75,83,210.00 | 6,08,946.00 | 84,876.06 | 81,07,279.94 | 34,50,696.12 |
| 4 | Water Cooler & Water Filter | 9,21,819.00 | 12,990.00 | | 9,34,809.00 | 15% | 8,23,040.00 | 16,765.00 | | 8,39,805.00 | 95,004.00 |
| 5 | Photocopying Machine | 6,04,850.00 | | | 6,04,850.00 | 15% | 5,27,965.00 | 11,533.00 | | 5,39,498.00 | 65,352.00 |
| 6 | Duplicating Machine | 61,585.00 | - | - | 61,585.00 | 15% | 61,078.00 | 76.00 | | 61,154.00 | 431.00 |
| 7 | Refrigerator | 36,400.50 | | | 36,400.50 | 15% | 21,426.00 | 2,246.00 | - | 23,672.00 | 12,728.50 |
| 8 | Fax Machine | 60,175.00 | - | - | 60,175.00 | 15% | 57,782.00 | 359.00 | | 58,141.00 | 2,034.00 |
| 9 | Television & VCR | 43,000.00 | 1,54,041.14 | | 1,97,041.14 | 15% | 42,678.00 | 23,154.00 | | 65,832.00 | 1,31,209.14 |
| 10 | Xerox Machine | 5,65,675.00 | | | 5,65,675.00 | 15% | 4,57,813.00 | 16,179.00 | | 4,73,992.00 | 91,683.00 |
| 11 | Drawing Boards | 1,90,000.00 | 30,750.00 | | 2,20,750.00 | 15% | 1,45,993.00 | 11,214.00 | | 1,57,207.00 | 63,543.00 |
| 12 | White Board | 1,50,986.40 | 53,098.30 | | 2,04,084.70 | 15% | 1,03,333.00 | 15,113.00 | | 1,18,446.00 | 85,638.70 |
| 13 | TV Camera & Modems | 13,38,492.00 | 1,56,951.50 | | 14,95,443.50 | 15% | 9,70,932.00 | 78,677.00 | | 10,49,609.00 | 4,45,834.50 |
| 14 | Aqua -Guard a/c | 2,02,234.40 | | | 2,02,234.40 | 15% | 94,447.00 | 16,168.00 | | 1,10,615.00 | 91,619.40 |
| 15 | EPBAX a/c | 1,57,500.00 | | | 1,57,500.00 | 15% | 1,21,021.00 | 5,472.00 | | 1,26,493.00 | 31,007.00 |
| 16 | Grills & Fabricating Works | 9,23,400.00 | | | 9,23,400.00 | 15% | 8,41,535.00 | 12,280.00 | | 8,53,815.00 | 69,585.00 |
| 17 | Fire Fighting Equipment | 5,97,808.40 | | | 5,97,808.40 | 15% | 4,28,814.00 | 25,349.00 | | 4,54,163.00 | 1,43,645.40 |
| 18 | Office Equipment & Telephone | 5,87,764.20 | 27,140.00 | | 6,14,904.20 | 15% | 3,96,866.00 | 32,706.00 | | 4,29,572.00 | 1,85,332.20 |
| 19 | Laboratory Equipment | 5,36,42,822.15 | 6,44,276.06 | 3,99,240.00 | 5,38,87,858.21 | 15% | 5,17,69,420.00 | 3,68,258.00 | 3,36,612.05 | 5,18,01,065.95 | 20,86,792.26 |
| 20 | Library Books | 1,32,23,652.00 | 4,42,872.00 | | 1,36,66,524.00 | 40% | 1,30,31,642.00 | 2,53,953.00 | | 1,32,85,595.00 | 3,80,929.00 |
| 21 | Computers & Modems | 7,97,86,408.72 | 90,97,988.96 | 19,09,010.40 | 8,69,75,387.28 | 40% | 7,15,41,140.00 | 69,35,628.00 | 19,04,822.49 | 7,65,71,945.51 | 1,04,03,441.77 |
| 22 | Projectors/Electronic Smart Boa | 15,60,844.40 | 4,92,544.25 | 2,18,500.00 | 18,34,888.65 | 15% | 9,70,502.00 | 1,29,658.00 | 1,79,952.92 | 9,20,207.08 | 9,14,681.57 |
| 23 | Compter Software | 15,81,882.00 | | | 15,81,882.00 | 40% | 15,80,623.00 | 504.00 | | 15,81,127.00 | 755.00 |
| 24 | Audio Sound System | 6,08,494.02 | | | 6,08,494.02 | 15% | 3,43,096.00 | 39,810.00 | | 3,82,906.00 | 2,25,588.02 |
| 25 | Exhaust Fans | 21,466.00 | 7,552.00 | | 29,018.00 | 15% | 16,348.00 | 1,901.00 | | 18,249.00 | 10,769.00 |
| 26 | Vending Machine | 24,884.00 | 7,080.00 | | 31,964.00 | 15% | 14,815.00 | 2,572.00 | | 17,387.00 | 14,577.00 |
| 27 | Sports Equipments | 14,700.00 | | | 14,700.00 | 15% | 9,987.00 | 707.00 | | 10,694.00 | 4,006.00 |



| Sr. No. | Description of Assets | Gross Block | | | | Rate | Depreciation | | | | Net Block as on 31/03/2023 |
|---------------------------------------|-------------------------------|------------------------|-----------------------|------------------------|------------------------|------|------------------------|-----------------------|------------------------|------------------------|----------------------------|
| | | As on 01/04/2022 | Addition for the year | Deletions for the year | As on 31/03/2023 | | As on 01/04/2022 | For the year | Deletions for the year | As on 31/03/2023 | |
| | | (a) | (b) | (c) | (a+b-c) | | (d) | (e) | (f) | (d+e+f) | |
| 28 | Generator | 8,28,635.00 | | - | 8,28,635.00 | 15% | 4,60,965.00 | 55,151.00 | | 5,16,116.00 | 3,12,519.00 |
| 29 | Electrical Fittings | 74,459.20 | | | 74,459.20 | 15% | 35,591.00 | 5,830.00 | | 41,421.00 | 33,038.20 |
| 30 | Internet Facility Asset | 43,606.00 | | | 43,606.00 | 15% | 20,844.00 | 3,414.00 | | 24,258.00 | 19,348.00 |
| 31 | Photo Camera | 40,899.98 | | - | 40,899.98 | 15% | 15,782.00 | 3,768.00 | | 19,550.00 | 21,349.98 |
| 32 | Air Purifier | 18,500.01 | | | 18,500.01 | 15% | 5,134.00 | 2,005.00 | | 7,139.00 | 11,361.01 |
| 33 | Web camera | 71,961.80 | | | 71,961.80 | 15% | 16,736.00 | 8,284.00 | | 25,020.00 | 46,941.80 |
| 34 | Digital Classroom Equipments | 86,376.00 | 3,45,504.00 | | 4,31,880.00 | 15% | 12,956.00 | 62,839.00 | | 75,795.00 | 3,56,085.00 |
| 35 | Solar Street Light | 37,795.80 | | | 37,795.80 | 15% | 5,669.00 | 4,819.00 | | 10,488.00 | 27,307.80 |
| 36 | Video Conferencing Equipments | 2,18,672.88 | | | 2,18,672.88 | 15% | 32,801.00 | 27,881.00 | | 60,682.00 | 1,57,990.88 |
| 37 | ID Card Printer | - | 53,454.00 | | 53,454.00 | 15% | - | 8,018.00 | | 8,018.00 | 45,436.00 |
| 38 | Scanner | | 36,167.00 | | 36,167.00 | 15% | - | 5,425.00 | | 5,425.00 | 30,742.00 |
| 39 | Display Screen for Classrooms | | 1,14,999.98 | | 1,14,999.98 | 15% | - | 17,250.00 | | 17,250.00 | 97,749.98 |
| MODROB Grant - Biomedical Dept | | | | | | | | | | | |
| 40 | Computers & Modems | 1,85,948.00 | - | | 1,85,948.00 | 40% | 1,85,889.00 | 24.00 | | 1,85,913.00 | 35.00 |
| 41 | Computer Software | 2,54,100.00 | - | | 2,54,100.00 | 40% | 2,54,019.00 | 32.00 | | 2,54,051.00 | 49.00 |
| 42 | Equipment | 10,60,392.00 | | | 10,60,392.00 | 15% | 9,76,653.00 | 12,561.00 | | 9,89,214.00 | 71,178.00 |
| MODROB Grant - IT Dept | | | | | | | | | | | |
| 43 | Computers & Modems | 6,24,398.00 | - | - | 6,24,398.00 | 40% | 6,24,199.00 | 80.00 | | 6,24,279.00 | 119.00 |
| 44 | Equipment | 3,78,135.00 | - | - | 3,78,135.00 | 15% | 3,48,275.00 | 4,479.00 | | 3,52,754.00 | 25,381.00 |
| MODROB Grant - Chem. Dept | | | | | | | | | | | |
| 45 | Computers & Modems | 19,635.00 | - | - | 19,635.00 | 40% | 19,619.00 | 6.00 | | 19,625.00 | 10.00 |
| 46 | Equipment | 7,59,180.00 | - | - | 7,59,180.00 | 15% | 6,72,139.00 | 13,056.00 | | 6,85,195.00 | 73,985.00 |
| Entrepreneurship Devl Grant | | | | | | | | | | | |
| 47 | Computers & Modems | 1,23,000.00 | - | - | 1,23,000.00 | 40% | 1,22,902.00 | 39.00 | | 1,22,941.00 | 59.00 |
| Fixed Assets MODROB Grant | | | | | | | | | | | |
| 48 | Computers & Modems | 8,45,883.00 | | | 8,45,883.00 | 40% | 3,38,353.00 | 2,03,012.00 | | 5,41,365.00 | 3,04,518.00 |
| 49 | Projectors | 1,46,690.00 | | | 1,46,690.00 | 15% | 22,004.00 | 18,703.00 | | 40,707.00 | 1,05,983.00 |
| (B) Total | | 17,37,71,911.66 | 1,23,39,965.45 | 26,19,750.40 | 18,34,92,126.71 | | 15,61,83,944.00 | 90,65,975.00 | 25,06,263.52 | 16,27,43,655.48 | 2,07,48,471.23 |
| Total II- (A+B) | | 20,56,86,290.21 | 1,27,84,708.01 | 26,19,750.40 | 21,58,51,247.82 | | 17,81,06,384.00 | 1,01,09,643.00 | 25,06,263.52 | 18,57,09,763.48 | 3,01,41,484.34 |
| Grand Total (I+II) | | 33,94,38,964.79 | 1,51,83,310.01 | 26,19,750.40 | 35,20,02,524.40 | | 26,52,28,833.00 | 1,50,12,526.00 | 25,06,263.52 | 27,77,35,095.48 | 7,42,67,428.92 |

UDIN : 23045550BGRYYR6592



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2023

SCHEDULE -D ADVANCE TO OTHERS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|--------------|----------------------------------------------|--------------------|
| 1 | TDS on receipts | 71,891.88 |
| 2 | Group Gratuity A/c | 1,000.00 |
| 3 | NSS Amount receivable from Mumbai University | 2,12,807.00 |
| 4 | Transcript Charges Receivable | 16,850.00 |
| Total | | 3,02,548.88 |

SCHEDULE -E DEPOSITS

| SR. No. | PARTICULARS. | Amount (Rs.) |
|--------------|------------------------------|--------------------|
| 1 | Deposit with BSES | 1,91,447.00 |
| 2 | Deposit with Tata Power | 47,547.00 |
| 3 | Deposit with Reliance Energy | 5,77,085.23 |
| 4 | Vichare Courier | 1,100.00 |
| 5 | Gas Cylinder Deposit | 5,100.00 |
| Total | | 8,22,279.23 |

SCHEDULE 'F' - CASH & BANK BALANCES

| Sr no. | Bank Name | A/c No. | Branch | Type of A/c | Amount (Rs.) |
|--------------|---------------------------|-----------------|--------|-------------|---------------------|
| 1 | Bank of India - Grant A/c | 002610210000011 | Khar | Saving | 40,166.00 |
| 2 | Bank of India | 002610110003916 | Khar | Saving | 23,69,164.39 |
| 3 | ICICI Bank Ltd. | 003801027847 | Bandra | Saving | 55,244.36 |
| 4 | Axis Bank (Main A/c.) | 028010100242325 | Bandra | Saving | 33,68,208.00 |
| 5 | Axis Bank Fees A/c | 028010100290708 | Bandra | Saving | 21,61,715.14 |
| 5 | Axis Bank NSS A/c | 917010025526385 | Bandra | Saving | 28,817.00 |
| 6 | Union Bank of India | 444302010102578 | Bandra | Saving | 6,08,609.30 |
| 7 | Union Bank of India | 317601010037476 | Bandra | Saving | 6,85,646.09 |
| 8 | Debit Credit Card Machine | 037022000281600 | Bandra | | - |
| 9 | Cash in Hand | | | | - |
| Total | | | | | 93,17,570.28 |



For Thadomal Shahani
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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
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BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2023

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

| SR. No. | PARTICULARS. | Amount (Rs.) |
|---------|-----------------------------------------------------------------------------|-----------------|
| 1 | BALANCE AS PER LAST BALANCE SHEET | 23,86,92,926.52 |
| 2 | Less: Excess of Income over Expenditure as per Income & Expenditure Account | 65,34,785.76 |
| | Balance as on 31-03-2023 | 23,21,58,140.76 |



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2023

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

| Sr. No. | Particulars | Teaching Staff | Non Teaching Staff | Total |
|------------------------------|---------------------------------------------|------------------------|-----------------------|------------------------|
| 1 | Pay | 5,40,50,698 | 1,47,31,060.00 | 6,87,81,758.00 |
| 2 | D.A. | 9,82,31,687 | 2,72,80,260.00 | 12,55,11,947.00 |
| 3 | Grade Pay | 98,56,582 | 29,90,642.00 | 1,28,47,224.00 |
| 4 | HRA | 1,91,72,183 | 53,16,512.00 | 2,44,88,695.00 |
| 5 | CLA | 3,61,199 | 3,31,262.00 | 6,92,461.00 |
| 6 | TA | 18,73,600 | 5,17,482.00 | 23,91,082.00 |
| 7 | Washing Allowance | | 18,016.00 | 18,016.00 |
| 8 | Leave Travel Concession | 58,548 | 30,088.00 | 88,636.00 |
| 9 | Over Time | | 4,90,776.00 | 4,90,776.00 |
| 10 | Consolidated Salary | 88,01,533.00 | 24,01,263.00 | 1,12,02,796.00 |
| 11 | Honorarium | 52,170.00 | - | 52,170.00 |
| 12 | Notice Period Salary Recovered | | - | - |
| 13 | Other Allw. | 11,76,710.00 | 2,97,043.00 | 14,73,753.00 |
| 14 | CAS Arrears | | - | - |
| I | Total Rs. | 19,36,34,910.00 | 5,44,04,404.00 | 24,80,39,314.00 |
| II | Contribution to PF & Other funds | | | |
| 1 | Employer's cont. to Prov. Fund | | | 2,60,64,636.00 |
| 2 | Administrative Charges to P.F. | | | 12,81,020.00 |
| 3 | Group Gratuity Contribution to LIC | | | 1,57,58,043.00 |
| 4 | Group Leave Encashment Contribution to LIC | | | 14,92,846.00 |
| | | | | 4,45,96,545.00 |
| III | Others | | | |
| | Mediclaime Insurance Premium | | | 8,89,536.00 |
| | Staff personal Accident Policy | | | 39,974.36 |
| | | | | 9,29,510.36 |
| TOTAL Rs. (I to IV) | | | | 29,35,65,369.36 |



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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
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BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2023

SCHEDULE- I ADMINISTRATIVE EXPENSES

| Sr No. | Particulars | Amount (') | Amount (') |
|--------|-------------------------------------------------------------------|--------------|-----------------------|
| 1 | Electricity Expenses | | 54,01,536.00 |
| 2 | Telephone & Postage | | 47,276.00 |
| 3 | Water Charges | | 35,836.00 |
| 4 | Conveyance & Travelling Expenses | | 2,95,243.00 |
| 5 | Book Allowance | | 11,905.00 |
| 6 | Admission Expenses | | 4,88,352.60 |
| 7 | Security Charges | | 15,06,907.00 |
| 8 | Houskeeping Charges | | 21,86,936.18 |
| 9 | Miscellaneous Expenses | | 2,60,625.18 |
| 10 | Membership Fees | | 75,649.00 |
| 11 | Bank Charges | | 2,701.10 |
| 12 | Software License Subscription & Renewal | | 5,87,754.16 |
| 13 | Website Development Charges | | 3,12,099.10 |
| 14 | Printing , Stationery & Xerox | | 6,61,244.58 |
| 15 | Internet Expenses | | 3,04,847.03 |
| 16 | Advertiment | | 7,96,682.79 |
| 17 | Professional Fee | | 5,11,022.00 |
| 18 | Periodical & subscription | | 7,71,916.00 |
| 19 | Building Usage Charges | | 1,10,55,000.00 |
| 20 | College Exam Expenses | | 20,06,060.00 |
| 21 | Lab Recurring expenses | | |
| | Chemicals | 68,508.58 | |
| | Chemical lab Recurring Expenses | 75,741.00 | |
| | Consumables | 58,161.21 | |
| | Lab components | 1,36,224.41 | |
| | Workshop Components | 63,477.14 | 4,02,112.34 |
| 22 | Repairs & Maintenance | | |
| | Plumbing, Electrical & General | 16,92,376.33 | |
| | Air Conditioner Repairs | 7,22,710.10 | |
| | Lift Maintenance | 5,80,505.50 | |
| | Repairs - Computers | 8,53,059.36 | |
| | Lab. Equip & Comp | 73,743.00 | |
| | Lab. Com & Equipment | 85,038.26 | |
| | Laboratory & Office Repairs | 345.00 | |
| | Water cooler | 28,206.00 | |
| | Repairs to Furniture & Fixture | 14,53,122.19 | |
| | Labour Charges | 64,150.00 | 55,53,255.74 |
| 23 | Students Activities Expenses | | 9,50,432.64 |
| 24 | Student Project Expenses | | 1,180.00 |
| 25 | Student Yuva Raksha - Insurance | | 1,03,352.66 |
| 26 | Training & Placement Expenses - student | | 12,206.00 |
| 27 | Sports Expenses | | 43,840.00 |
| 28 | College Cultural Activities | | 8,575.00 |
| 29 | Seminar & Conference - Teacher | | 38,140.00 |
| 30 | Seminar & Conference - Students | | 56,928.00 |
| 31 | STTP Course Expenses | | 98,035.00 |
| 32 | Staff Welfare Expenses | | 3,74,953.82 |
| 33 | Online Classes Expenses | | 21,250.00 |
| 34 | College Sign Board Expenses | | 4,51,786.50 |
| 35 | Library Expenses | | 21,875.00 |
| 36 | Video Shooting Expenses | | 46,000.00 |
| 37 | Uniform Expenses | | 72,765.00 |
| 38 | Provident Fund Dues (up to 31-03-14) | | 5,76,386.00 |
| 39 | Interest on late Payment of Provident Fund | | 4,13,589.00 |
| 40 | GST Audit Dues 2020-21 | | 835.92 |
| 41 | Tax on RCM CGST | | 1,37,505.24 |
| 42 | Tax on RCM SGST | | 1,37,505.24 |
| 43 | Interest on CGST | | 1,409.00 |
| 44 | Interest on SGST | | 1,409.00 |
| 45 | Interest on IGST | | 3,420.00 |
| 46 | Bad Debts Written Off | | 2,50,496.15 |
| 47 | Loss of Cash Due to Theft Insurance claim not recd (prior Period) | | 21,360.00 |
| | Total | | 3,71,20,195.97 |

For Thadomal Shahani
Engineering College,



LM

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2023

SCHEDULE J - OTHER FEES FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|-------------------------------|---------------------|
| 1 | Other Fees(J&K) | 80,000.00 |
| 2 | University & Other Fees (Net) | 6,94,583.00 |
| 3 | Exam Fees | 29,66,393.47 |
| 4 | Marksheet Verification Fee | 4,20,715.00 |
| 5 | Readmission Form Fee | 1,57,300.00 |
| | Total | 43,18,991.47 |

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

| Sr. No. | PARTICULARS | Amount (Rs.) |
|---------|------------------------------------------|---------------------|
| 1 | Admission cancellation Charges | 2,79,000.00 |
| 2 | Library Fine | 46,833.00 |
| 3 | Sale of Forms & Prospectus | 43,14,000.00 |
| 4 | Miscellaneous Receipts | 3,16,643.32 |
| 5 | Transcript Verification Charges Received | 6,25,504.00 |
| 6 | Seminar & Conf (STTP Internship Courses) | 1,29,500.00 |
| 7 | Admission Seminar - Registration Fee | 43,500.00 |
| | Total | 57,54,980.32 |

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

| Sr. No. | PARTICULARS | Amount (Rs.) | Amount (Rs.) |
|---------|--------------------------------------------------------------|--------------|-----------------------|
| 1 | Other Support Services | 5408647.50 | |
| | Less: Exam Remuneration for outside Exams | 1586547.00 | 38,22,100.50 |
| 2 | Sale of Scrap | | 1,55,337.00 |
| 3 | Compensation - Other University Examination | | 4,83,900.00 |
| 4 | Other Educational Support Service | | 1,66,560.00 |
| 5 | Rental income - Immovable Property | | 11,45,160.54 |
| 6 | Sponsorship for student activities | | 2,69,355.00 |
| 7 | Facility Utilisation Receipts (Consultancy) | | 14,98,809.50 |
| 8 | Manpower Services | | 20,000.00 |
| 9 | Other income | | 4,30,200.00 |
| 10 | Other Education & Training Services | | 2,21,935.00 |
| 11 | College Workshop /Seminar (Prior Period) | | 11,69,950.00 |
| 12 | Student Verification Charges | | 97,000.00 |
| 13 | Sponsorship (Prior Period) | | 45,245.00 |
| 14 | B.U. Exam fees A/c (prior Period) | | 4,32,955.00 |
| 15 | Miscellaneous Receipts (Prior Period) | | 1,08,681.00 |
| 16 | Interest on Sec Dep with Adani Electricity (Reliance Energy) | | 18,386.23 |
| | Total | | 1,00,85,574.77 |



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2023

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2023. The college has also made provision for expenses outstanding as on 31st March 2023. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2023 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.



A handwritten signature in blue ink, consisting of stylized letters.



NOTES TO ACCOUNTS

- 4) The college is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. and Ph.D courses. However, recognizing the B.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts


- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 11th August, 2023