

Certificate -7

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

CERTIFICATE


This is to certify that Thadomal Shahani Engineering College, Advocatae Nari Gursahani Marg, 37th Road, (off Linking Road, TPS III, Bandra (West), Mumbai – 400050, has incurred expenditure on E Governance Implementation during the last five years as under:

Sr. No.	Financial Year	E Governance Implementation Expenditure (INR in Lakhs)
1	2023-24	18.87
2	2022-23	15.22
3	2021-22	18.59
4	2020-21	14.39
5	2019-20	13.72

This has been verified by us from the audited financial statements (i.e. Balance-sheet & Income & Expenditure Account) for the above mentioned Financial years, books of accounts, details and information provided to us.

This certificate is being issued on request of the College for furnishing the same to National Assessment and Accreditation Council (NAAC).

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W



PRINCIPAL.

THADOMAL SHAHANI ENGINEERING COLLEGE
ADV. NARI GURSAHANI MARG, 37TH ROAD,
(OFF LINKING ROAD), TPS III,
BANDRA (WEST), MUMBAI - 400 050




(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 24045550BKENWI5912

Place: Thane
Date: 17th December, 2024

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
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INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD, MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




**(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN : 24045550BKENS1643**

Place: Thane
Date: 3rd September, 2024

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2024

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		51,12,40,307.19	IMMOVABLE PROPERTIES (SCHEDULE C)	4,27,55,960.48	7,96,94,882.01
LIABILITIES FOR EXPENSES			MOVABLE PROPERTIES (SCHEDULE C)	3,69,38,921.53	
Provision for Sixth Pay Commission Salary			LOANS (UNSECURED)		95,000.00
Opening Balance	67,41,492.00		Loan Scholarship		17,02,56,087.07
Less: Paid during the year	-		MANAGEMENT ACCOUNT		
GST Payable (Opening Balance)	67,41,492.00		ADVANCE TO EMPLOYEES		
GST Payable (F.Y. 2023-24)	8,237.00		TDS recoverable from Staff	76,377.00	
Outstanding Expenses Payable (F.Y. 2023-24)	2,73,370.08		Festival Advance	10,96,500.00	
Sundry Creditors (Opening Balance)	17,15,206.00		Advance to Employees (Expenses)	34,400.00	12,07,277.00
Sundry Creditors (F.Y. 2023-24)	5,40,000.00				
Provident Fund Payable	68,561.56				
	62,195.00	1,58,54,379.64			
	64,45,318.00				
LIABILITIES FOR RENT & OTHER DEPOSITS					
Cautions Money Deposit	10,67,350.00		Advance to Suppliers/Contractors for Expenses		15,62,186.53
Book Bank Deposit	1,25,200.00		ADVANCE TO OTHERS (SCHEDULE-D)		3,52,432.45
LIABILITIES FOR SUNDRY CR. BALANCES (Schedule B)			OTHERS ASSETS		
			Deposits (SCHEDULE-E)	11,92,550.00	8,60,235.68
			Prepaid Expenses		33,76,829.00
			Fees Receivable		5,59,82,808.75
			SUNDRY DEBTORS		14,20,486.24
			CASH & BANK BALANCES (SCHEDULE F)		1,30,00,672.23
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		20,54,55,720.66
TOTAL Rs.		53,32,64,617.62	TOTAL Rs.		53,32,64,617.62

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W



C.A. R. K. MULCHANDANI
Partner
M. No.045550
UDIN : 24045550BKENS1643
Place : Thane
Dated : 3rd September, 2024

For Thadomal Shahani
Engineering College,

(Signature)

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

(Signature)
DINESH PANJWANI
Secretary

(Signature)
ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments)	9,77,018.00 22,27,880.53 6,83,699.12 47,50,662.00		By Interest from Bank		3,86,168.00
To Legal Expenses		86,39,259.65	By Interest on Security Deposit - Electricity		30,419.63
To Audit Fees		2,92,401.00	By Income from other sources (in details as far as possible)		
To Depreciation		3,18,939.00	Tuitions Fees	35,62,09,493.00	
To Expenses on Objects of Trust Educational:		1,12,24,023.00	Other Fees From Students (Schedule-J)	47,39,497.00	
To Salaries and allowances (Schedule -H)	28,21,79,151.00		Other Receipts from Student (Schedule-K)	66,99,531.89	
To Honorarium to Visiting Faculty	5,82,000.00		Miscellaneous Receipts from Others (Schedule - L)	60,28,305.64	
To Educational and College Running expenses (Schedule -I)	4,30,78,558.35		Profit on sale of Fixed assets	29,406.34	37,37,06,233.87
To AICTE Fees	1,82,000.00		By Deferred Grants (Refer Schedule A)		1,63,396.00
To Affiliation, Accrediation and Processing Fees (ARA)	10,60,929.00	32,70,82,638.35			
To Loss on Sale Of Fixed Assets		26,536.40			
To Surplus for the year carried over to Balance Sheet		2,67,02,420.10			
TOTAL Rs.		37,42,86,217.50	TOTAL Rs.		37,42,86,217.50

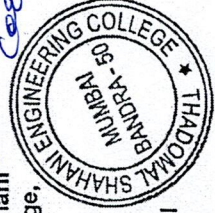
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26702420.10
26536.40

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date 31/03/2024 For SINGAVI, OTURKAR & KELKAR CHARTERED ACCOUNTANTS FRN No.110265W

For Thadomal Shahani Engineering College,

For Hyderabad (Sind) National Collegiate Board



C.A. R. K. MULCHANDANI Partner M.No.045550 UDIN : 24045550BKENS1643 Place : Thane Dated : 3rd September, 2024

Dr. G. T. THAMPI Principal

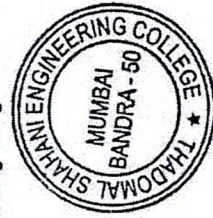
DINESH PANDYAWANI Secretary

Anil Harish Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2024

Sr. No.	Particulars	Opening Balance Amount (Rs.)	Add: Transferred from Income & Expenditure A/C	Add : Receipts during the year	Less: Expenditure during the year/Grant Refund during the year / Transferred to Misc. Receipts.	Closing Balance Amount (Rs.)	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants		Balance As on 31-03-2024
							Up to 31/03/2023	Add For F.Y. 2023-24 Up to 31/03/2024	
1	<u>Equipment & Other Funds</u>								
2	Computer Engineering Equipment	30,00,000.00				30,00,000.00			
3	Electronics Engineering Equipments	30,00,000.00				30,00,000.00			
4	Biomedical Engineering Equipments	22,50,000.00				22,50,000.00			
5	Chemical Engineering Equipments	15,00,000.00				15,00,000.00			
6	Laboratory Furniture & Fixtures	5,00,000.00				5,00,000.00			
7	Equipment for Students Project Library Books Funds	10,00,000.00 7,50,000.00 1,20,00,000.00				10,00,000.00 7,50,000.00 1,20,00,000.00			1,20,00,000.00
8	AICTE Grant (MODROB)	32,76,385.00				32,76,385.00	31,11,031.00	25668.00	1,39,686.00
9	AICTE Grant (EDC)	1,23,000.00				1,23,000.00	1,22,941.00	24.00	35.00
10	MODROB Non Recurring Expenditure Grant	9,90,760.00				9,90,760.00	5,82,072.00	137704.00	2,70,984.00
11	MODROB Recurring Expenditure Grant	-				-	-	-	-
12	Development Fund Opening Balance	44,78,74,212.00	4,71,70,617.00			49,50,44,829.00	-	-	49,50,44,829.00
13	Allurmani Association - TSEC	32,28,388.19	<i>Ceslyjak 3</i>	4,89,000.00	24,615.00	36,92,773.19	-	-	36,92,773.19
14	Book Bank Fund (SWO)	92,000.00		0.00	0	92,000.00			92,000.00
	Total	46,75,84,745.19	4,71,70,617.00	4,89,000.00	24,615.00	51,52,19,747.19	38,16,044.00	1,63,396.00	51,12,40,307.19

For Thadomal Shahani Engineering College



Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		3,37,242.50
	Due to Students		
2	Excess Fees Received & Refundable		38,34,475.25
	Other Liabilities		
3	College / Seminar Workshop Accounts (Opening Balance)		11,000.00
4	DTE Acceptance Fees (Opening Balance)		35,024.00
5	Payable to staff		600.00
6	Neft Return From Bank		10,520.00
7	Sachit Nalaskar (Opening Balance)		24,002.00
8	Sachit Nalaskar		2,19,400.00
9	Amount Payable to Service receivers (Sundry Debtors) (F.Y.2023-24)		1,22,866.04
10	UBA Program (IIT-Delhi) - NSS		1,45,463.00
11	B. Univ. Minor Research Grant		65,305.00
12	My Bharat Training		1,32,975.00
13	Payable to University (Exam Fees & Convocation Fees)		20,508.00
14	PNT Robotic Course Fee Refundable		18,000.00
	TOTAL.	Rs.	49,77,380.79



For Thadomal Shahani
Engineering College,

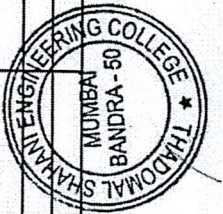
Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE C: FIXED ASSETS

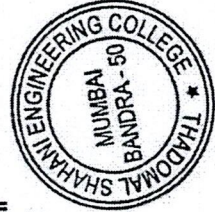
Sr. No.	Description of Assets	Gross Block			Depreciation			Net Block as on 31/03/2024		
		As on 01/04/2023 (a)	Addition for the year (b)	Deletions for the year (c)	As on 31/03/2024 (a+b-c)	Rate (d)	For the year (e)		Deletions for the year (f)	As on 31/03/2024 (d+e+f)
I Immovable Properties										
1	College Building (New)	12,75,85,840.00	39,39,999.94	5,59,322.04	13,09,66,517.90	10%	40,85,226.00	-	9,41,99,486.00	3,67,67,031.90
2	College Building (Old)	61,66,834.58			61,66,834.58	10%	4,49,562.00		21,20,774.00	40,46,060.58
3	Canteen Civil Renovation	23,98,602.00			23,98,602.00	10%	2,15,874.00		4,55,734.00	19,42,868.00
	Total (I)	13,61,51,276.58	39,39,999.94	5,59,322.04	13,95,31,954.48		47,50,662.00	-	9,67,75,994.00	4,27,55,960.48
II Movable Properties										
1	Furniture & Fixtures	3,23,59,121.11	75,46,252.08	31,251.00	3,98,74,122.19	10%	16,90,801.00	-	2,46,56,909.00	1,52,17,213.19
	(A) Total	3,23,59,121.11	75,46,252.08	31,251.00	3,98,74,122.19		16,90,801.00	-	2,46,56,909.00	1,52,17,213.19
	Other Fixed Asset									
2	Typewriter	58,381.00	-	-	58,381.00	15%	60.00		58,039.00	342.00
3	Air conditioner	1,15,57,976.06	12,72,790.25	2,71,025.00	1,25,59,741.31	15%	81,07,279.94	2,36,145.78	85,74,425.16	39,85,316.15
4	Water Cooler & Water Filter	9,34,809.00			9,34,809.00	15%	8,39,805.00		8,54,056.00	80,753.00
5	Photocopying Machine	6,04,850.00			6,04,850.00	15%	5,39,498.00		5,49,301.00	55,549.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	65.00		61,219.00	366.00
7	Refrigerator	36,400.50			36,400.50	15%	23,672.00		1,909.00	25,581.00
8	Fax Machine	60,175.00	-	-	60,175.00	15%	58,141.00		305.00	58,446.00
9	Television & VCR	1,97,041.14			1,97,041.14	15%	65,832.00		19,681.00	85,513.00
10	Xerox Machine	5,65,675.00			5,65,675.00	15%	4,73,992.00		13,752.00	4,87,744.00
11	Drawing Boards	2,20,750.00			2,20,750.00	15%	1,57,207.00		9,531.00	1,66,738.00
12	White Board	2,04,084.70			2,04,084.70	15%	1,18,446.00		12,846.00	1,31,292.00
13	TV Camera & Modems	14,95,443.50	1,60,783.50		16,56,227.00	15%	10,49,609.00		90,993.00	5,15,625.00
14	Aqua -Guard a/c	2,02,234.40			2,02,234.40	15%	1,10,615.00		13,743.00	1,24,358.00
15	EPBAX a/c	1,57,500.00			1,57,500.00	15%	1,26,493.00		4,651.00	26,356.00
16	Grills & Fabricating Works	9,23,400.00			9,23,400.00	15%	8,53,815.00		10,438.00	59,147.00
17	Fire Fighting Equipment	5,97,808.40			5,97,808.40	15%	4,54,163.00		21,547.00	1,22,098.40
18	Office Equipment & Telephone	6,14,904.20	11,800.00	18,425.00	6,08,279.20	15%	4,29,572.00	10,249.73	4,46,128.27	1,62,150.93
19	Laboratory Equipment	5,38,87,858.21	4,34,315.42	3,48,404.00	5,39,73,769.63	15%	5,18,01,065.95	3,73,240.00	3,15,563.38	21,15,027.06
20	Library Books	1,36,66,524.00	2,49,916.00	2,13,916.00	2,13,916.00	40%	1,32,85,595.00	2,52,338.00	1,35,37,933.00	3,78,507.00
21	Computers & Modems	8,69,75,387.28	80,48,780.00	5,67,226.80	9,44,56,940.48	40%	7,65,71,945.51	73,79,877.00	8,33,87,125.16	1,10,69,815.32
22	Projectors/Electronic Smart Boa	18,34,888.65	2,24,174.00		20,59,062.65	15%	9,20,207.08		10,91,035.08	9,68,027.57
23	Compter Software	15,81,882.00			15,81,882.00	40%	15,81,127.00		15,81,429.00	453.00
24	Audio Sound System	6,08,494.02	30,541.00		6,39,035.02	15%	3,82,906.00		38,419.00	2,17,710.02
25	Exhaust Fans	29,018.00			29,018.00	15%	18,249.00		1,615.00	9,154.00
26	Vending Machine	31,964.00			31,964.00	15%	17,387.00		2,187.00	12,390.00
27	Sports Equipments	14,700.00			14,700.00	15%	10,694.00		601.00	3,405.00



Sr. No.	Description of Assets	Gross Block				Depreciation				Net Block as on 31/03/2024	
		As on 01/04/2023 (a)	Addition for the year (b)	Deletions for the year (c)	As on 31/03/2024 (a+b-c)	Rate	As on 01/04/2023 (d)	For the year (e)	Deletions for the year (f)		As on 31/03/2024 (d+e-f)
28	Generator	8,28,635.00			8,28,635.00	15%	5,16,116.00	46,878.00		5,62,994.00	2,65,641.00
29	Electrical Fittings and Ceiling Fa	74,459.20	88,353.00	1,400.00	1,61,412.20	15%	41,421.00	17,999.00		59,420.00	1,01,992.20
30	Internet Facility Asset	43,606.00			43,606.00	15%	24,258.00	2,902.00		27,160.00	16,446.00
31	Photo Camera	40,899.98			40,899.98	15%	19,550.00	3,202.00		22,752.00	18,147.98
32	Air Purifier	18,500.01			18,500.01	15%	7,139.00	1,704.00		8,843.00	9,657.01
33	Web camera	71,961.80			71,961.80	15%	25,020.00	7,041.00		32,061.00	39,900.80
34	Digital Classroom Equipments	4,31,880.00			4,31,880.00	15%	75,795.00	53,413.00		1,29,208.00	3,02,672.00
35	Solar Street Light	37,795.80			37,795.80	15%	10,488.00	4,096.00		14,584.00	23,211.80
36	Video Conferencing Equipments	2,18,672.88			2,18,672.88	15%	60,682.00	23,699.00		84,381.00	1,34,291.88
37	ID Card Printer	53,454.00			53,454.00	15%	8,018.00	6,815.00		14,833.00	38,621.00
38	Scanner	36,167.00			36,167.00	15%	5,425.00	4,611.00		10,036.00	26,131.00
39	Display Screen for Classrooms	1,14,999.98	64,830.50		1,79,830.48	15%	17,250.00	24,387.00		41,637.00	1,38,193.48
	MODROB Grant - Biomedical Dept										
40	Computers & Modems	1,85,948.00			1,85,948.00	40%	1,85,913.00	14.00		1,85,927.00	21.00
41	Computer Software	2,54,100.00			2,54,100.00	40%	2,54,051.00	20.00		2,54,071.00	29.00
42	Equipment	10,60,392.00			10,60,392.00	15%	9,89,214.00	10,677.00		9,99,891.00	60,501.00
	MODROB Grant - IT Dept										
43	Computers & Modems	6,24,398.00			6,24,398.00	40%	6,24,279.00	48.00		6,24,327.00	71.00
44	Equipment	3,78,135.00			3,78,135.00	15%	3,52,754.00	3,807.00		3,56,561.00	21,574.00
	MODROB Grant - Chem. Dept										
45	Computers & Modems	19,635.00			19,635.00	40%	19,625.00	4.00		19,629.00	6.00
46	Equipment	7,59,180.00			7,59,180.00	15%	6,85,195.00	11,098.00		6,96,293.00	62,887.00
	Entrepreneurship Devl Grant										
47	Computers & Modems	1,23,000.00			1,23,000.00	40%	1,22,941.00	24.00		1,22,965.00	35.00
	Fixed Assets MODROB Grant										
48	Computers & Modems	8,45,883.00			8,45,883.00	40%	5,41,365.00	1,21,807.00		6,63,172.00	1,82,711.00
49	Projectors	1,46,690.00			1,46,690.00	15%	40,707.00	15,897.00		56,604.00	90,086.00
	(B) Total	18,34,92,126.71	1,05,86,283.67	12,06,480.80	19,28,71,929.58		16,27,43,655.48	95,33,222.00	11,26,656.24	17,11,50,221.24	2,17,21,708.34
	Total II- (A+B)	21,58,51,247.82	1,81,32,535.75	12,37,731.80	23,27,46,051.77		18,57,09,763.48	1,12,24,023.00	11,26,656.24	19,58,07,130.24	3,69,38,921.53
	Grand Total (I+II)	35,20,02,524.40	2,20,72,535.69	17,97,053.84	37,22,78,006.25		27,77,35,095.48	1,59,74,685.00	11,26,656.24	29,25,83,124.24	7,96,94,882.01

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For Thadomal Shahani Engineering College,



Signature

Dr. G. T. THAMPI
Principal



UDIN : 2404550BKENSB1643

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	TDS on receipts	2,660.00
2	Group Gratuity A/c	1,000.00
3	NSS Amount receivable from Mumbai University	1,52,928.00
4	Transcript Charges Receivable	21,100.00
5	Advance - Adani Electricity A/c No. 102174897	1,73,255.45
6	TDS Recoverable from others	1,489.00
	Total	3,52,432.45

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	1,91,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Adani Electricity	6,00,026.68
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
6	Security Deposit - Brihanmumbai Kreedha	15,015.00
	Total	8,60,235.68

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	22,60,777.39
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	55,244.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	32,51,687.73
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	9,15,643.02
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	29,694.00
6	Union Bank of India	444302010102578	Bandra	Saving	4,86,746.30
7	Union Bank of India	317601010037476	Bandra	Saving	59,60,713.43
8	Debit Credit Card Machine	037022000281600	Bandra		-
9	State Bank of India - NSS A/c	41703339370	Bandra	Current	-
10	Cash in Hand				-
	Total				1,30,00,672.23



For Thadomal Shahani
Engineering College,

(Signature)

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	23,21,58,140.76
2	Less: Excess of Income over Expenditure as per Income & Expenditure Account	2,67,02,420.10
	Balance as on 31-03-2024	20,54,55,720.66



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2024

SCHEDULE-H SALARIES & ALLOWANCES			Amount (Rs.)	
Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	9,19,82,104	2,33,37,746.00	11,53,19,850.00
2	D.A.	7,20,61,706	1,86,56,301.00	9,07,18,007.00
3	Grade Pay	68,40,524	17,51,701.00	85,92,225.00
4	HRA	1,84,82,147	47,62,372.00	2,32,44,519.00
5	CLA	3,74,747	3,10,086.00	6,84,833.00
6	TA	19,66,387	4,66,574.00	24,32,961.00
7	Washing Allowance		15,750.00	15,750.00
8	Leave Travel Concession	1,17,928	86,532.00	2,04,460.00
9	Over Time		4,20,951.00	4,20,951.00
10	Consolidated Salary	45,26,228.00	37,86,090.00	83,12,318.00
11	Honorarium	2,70,900.00	-	2,70,900.00
12	Notice Period Salary Recovered		-	-
13	Other Allw.	12,03,000.00	3,25,000.00	15,28,000.00
14	CAS Arrears			-
I	Total Rs.	19,78,25,671.00	5,39,19,103.00	25,17,44,774.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			2,67,26,336.00
2	Administrative Charges to P.F.			13,02,549.00
3	Group Gratuity Contribution to LIC			14,06,628.00
4	Group Leave Encashment Contribution to LIC			13,300.00
				2,94,48,813.00
III	Others			
	Mediclaim Insurance Premium			9,46,223.00
	Staff personal Accident Policy			39,341.00
				9,85,564.00
TOTAL Rs. (I to IV)				28,21,79,151.00



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2024

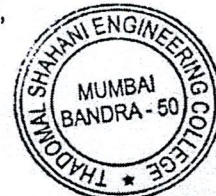
SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (₹)	Amount (₹)
1	Electricity Expenses		57,63,059.73
2	Telephone & Postage		36,093.00
3	Water Charges		2,53,863.00
4	Conveyance & Travelling Expenses		1,73,438.08
5	Admission Expenses		5,05,394.60
6	Security Charges		14,83,874.00
7	Houskeeping Charges		21,08,381.78
8	Miscellaneous Expenses		1,26,100.64
9	Membership Fees		90,993.00
10	Bank Charges		4,955.48
11	Software License Subscription & Renewal		8,71,760.90
12	Website Development Charges		2,71,750.70
13	Printing, Stationery & Xerox		5,66,064.08
14	Internet Expenses		3,07,449.15
15	Advertisement		6,97,723.24
16	Professional Fee		7,27,503.20
17	Periodical & subscription		7,27,729.00
18	Building Usage Charges		1,78,50,000.00
19	College Exam Expenses		21,06,143.82
20	Lab Recurring expenses		
21	Chemical Lab Recurring Expenses	3,47,140.24	
	Consumables	1,60,362.92	
	Lab components	1,48,138.88	
	Workshop Components	54,398.57	7,10,040.61
	Repairs & Maintenance		
22	Plumbing, Electrical & General	23,56,612.40	
	Air Conditioner Repairs	7,19,203.46	
	Lift Maintenance	4,83,556.59	
	Repairs - Computers	2,75,442.27	
	Lab. Equip & Comp	10,279.00	
	Lab. Com & Equipment	22,483.42	
	Laboratory & Office Repairs	14,103.10	
	Water cooler	37,250.00	
	Repairs to Furniture & Fixture	7,40,563.64	46,59,493.88
	Students Activities Expenses		17,81,091.02
23	Student Yuva Raksha - Insurance		1,10,684.00
24	Training & Placement Expenses - student		1,25,586.00
25	Sports Expenses		1,44,620.00
26	College Cultural Activities		21,080.00
27	Seminar & Conference - Teacher		55,800.00
28	STTP Course Expenses		1,00,733.98
29	Staff Welfare Expenses		2,33,804.98
30	Trade Mark Registration		10,000.00
31	College Sign Board Expenses		18,700.00
32	GST Annual Return Dues 2022-23		3,695.00
33	Uniform Expenses		7,875.00
34	TDS Expenses 2022-23		4,581.00
35	Tax on RCM CGST		1,35,877.32
36	Tax on RCM SGST		1,35,877.32
37	Interest on CGST		510.92
38	Interest on SGST		510.92
39	Interest on IGST		1,228.00
40	Profession Tax Late Fee		8,000.00
41	Interest on late payment of TDS		1,36,491.00
	Total		4,30,78,558.35

For Thadomal Shahani
Engineering College,

LM

Dr. G. T. THAMPI
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2024**

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	University & Other Fees (Net)		8,34,692.00
2	Exam Fees		33,05,105.00
3	Marksheet Verification Fee		4,34,000.00
4	Readmission Form Fee		1,65,700.00
5	Development Fees	4,71,70,617.00	
	Less : Transferred to Development Fund	4,71,70,617.00	-
	Total		47,39,497.00

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Admission cancellation Charges		3,82,000.00
2	Library Fine		66,408.00
3	Sale of Forms & Prospectus		51,97,500.00
4	Miscellaneous Receipts		3,12,760.77
5	Transcript Verification Charges Received		4,55,500.00
6	Seminar & Conf (STTP Internship Courses)		85,862.12
7	Convocation Entry Fee		49,500.00
8	Admission Seminar - Registration Fee		1,26,001.00
9	Seminar & Conf - Students		24,000.00
	Total		66,99,531.89

SCHEDULE L - MISECELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Other Educational Support Services	3123494.50	
	Less: Exam Remuneration for outside Exams	1011832.00	21,11,662.50
2	Sale of Scrap		80,723.04
3	Other Support Service		8,31,718.00
4	Rental income - Immovable Property		2,07,838.22
5	Sponsorship for student activities		3,93,750.88
6	Facility Utilisation Receipts (Consultancy)		12,24,340.00
7	Service Involving Conduct of Examination		6,42,300.00
8	Other income		2,173.00
9	Conduct of Govt Examination		4,62,300.00
10	Student Verification Charges		71,500.00
	Total		60,28,305.64



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2024

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2024. The college has also made provision for expenses outstanding as on 31st March 2024. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2024 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.




NOTES TO ACCOUNTS

- 4) The college is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. and Ph.D courses. However, recognizing the B.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned between the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts


- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 3rd September, 2024

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
Receipts & Payments Account for the Financial Year 1st April-2023 to 31st March 2024 (BE Course)**

RECEIPTS		Amount (Rs.)	Amount (Rs)	PAYMENTS		Amount (Rs)	Amount (Rs)
To Opening Cash & Bank Balance(01.04.23)			93,17,570.28	By Property Tax		9,77,018.00	
Tuitions Fees	35,62,09,493.00			By Building Repairs		22,27,880.53	
Other Fees From Students	47,39,497.00			By Insurance		6,83,699.12	
Other Receipts from Student	66,99,531.89			By Legal Fees		2,92,401.00	
To Other Funds :				By Audit Fees		3,18,939.00	
Development Fees	4,71,70,617.00			By Salaries and Allowances	28,21,70,161.00		
				By Honorarium to Visiting Faculty		5,82,000.00	
Add: Opening fees Receivable	41,48,19,138.89			By AICTE Fees		1,82,000.00	
Less: Closing Fees Receivables	5,09,59,239.25			By Affiliation Fees		10,60,629.00	
Add: Opening Transcript charges receivable	5,59,82,808.75			By Electricity Expenses		57,63,059.73	
Less: Closing Transcript charges receivable	16,850.00			By Telephone, Postage & Xerox Expenses		36,093.00	
	21,100.00	40,97,91,319.39		By Water Charges		2,53,863.00	
To Rental Income	2,07,838.22			By Travelling & Conveyance Expenses		1,73,438.08	
To Other Support Service	31,23,494.50			By Admission Expenses		5,05,394.60	
To Other Educational Support Service	8,31,718.00			By Security Charges		14,83,874.00	
Add: Sun Debtors Receivable as on 31/03/23	24,03,163.10			By Housekeeping Charges		21,08,381.78	
Less: Sun Debtors Advance as on 31/03/24	14,20,485.24			By Miscellaneous Expenses		1,26,100.64	
Less: Sun Debtors Advance as on 31/03/23	15,920.00			By Membership Fees		90,993.00	
Add: Sun Debtors Advance as on 31/03/24	1,22,866.04	52,52,673.62		By Bank Charges		4,955.48	
To Sale of Scrap		80,723.04		By Software Expenses		8,71,760.90	
To Sponsorship for Student Activities		3,93,750.88		By Website Development Charges		2,71,760.70	
To Facility Utilisation Receipts (Consultancy)		12,24,340.00		By Printing Stationery & Xerox		5,68,084.08	
To Service Involving Conduct of Examination		6,42,300.00		By Internet Expenses		3,07,449.15	
To Other Income		2,500.00		By Advertisement		6,97,723.24	
To Conduct of Govt Examination		4,62,300.00		By Professional Fee		7,27,503.20	
To Student Verification Charges		71,500.00		By Periodical & subscription		7,27,729.00	
To Interest on Sec. Deposit with Reliance Energy		30,419.63		By Building Usage Charges		1,78,50,000.00	
To Interest from Bank		3,86,168.00		By college Exam Expenses		21,06,143.62	
To College Workshop / Seminar				By Lab Recurring expenses		7,10,040.81	
Provident Fund Payable		64,45,318.00		By Repairs & Maintenance		46,59,493.88	
TDS Payable		62,195.00		By Students Activities Expenses		17,81,091.02	
To Other Amount Received & Payable				By Student Yuva Raksha - Insurance		1,10,684.00	
University & Other Fee		20,508.00		By Training & Placement Expenses - student		1,25,588.00	
To Other Receipts :				By Sports Expenses		1,44,820.00	
Alumni Association - TSEC	4,89,000.00			By AICTE Compliance Expenses		21,980.00	
S.C. Category 22-23 Dvpt.Fees	1,05,747.00			By Seminar & Conference - Teacher		55,800.00	
Excess Fee collected & refunded (Net)	32,83,035.00			By STTP expenses		1,00,733.98	
Private Scholarship	26,21,450.00			By Staff Welfare		2,33,804.98	
Minor research Grant Received	21,951.00			By Online Classes Expenses		10,000.00	
My Bharat Training	1,32,975.00			By College Sign Board Expenses		18,700.00	
PNT Robotic Course Fee Refundable	18,000.00			By GST Annual Return Dues 2022-23		3,895.00	
Payable to staff	600.00			By Uniform Expenses		7,875.00	
Sachit Nalaskar	96,188.00			By TDS Expenses 2022-23		4,581.00	
TDS Recovered	69,231.88	68,38,177.88		By Tax on RCM CGST		1,35,713.52	
				By Tax on RCM SGST		1,35,713.52	
				By Interest On CGST		510.92	
				By Interest On SGST		510.92	
				By Interest On IGST		1,228.00	
				By Profession Tax Late Fee		8,000.00	
				By Interest on late payment of TDS		1,36,491.00	
				By Exam Remuneration for outside exams		10,11,832.00	
Balance of		44,10,21,763.72		Balance of		33,25,94,080.40	



RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
Balance b/f		44,10,21,763.72	Balance c/f	33,25,94,080.40	
			By ADDITION TO FIXED ASSETS	2,20,72,535.69	
				35,46,66,616.09	
			Add: Closing Prepaid Expenses	33,76,829.00	
			Less: Opening Prepaid Expenses	32,52,852.00	
			Add: Opening Outstanding Expenses	10,84,254.00	
			Less: Closing Outstanding Expenses	17,15,206.00	
			Add Opening Sundry Creditors Payable	16,21,746.00	
			Less : Closing Sundry Creditors Payable	6,08,561.56	
			Add: Advance to Suppliers as on 31/03/2024	15,62,186.53	
			Less: Advance to Suppliers as on 01/04/2023	25,24,638.13	35,42,10,373.93
GST Collected		12,48,210.46	GST Paid		13,07,156.04
<u>To Advances & Deposits Received/Recovered</u>			<u>By Other Payments</u>		
Festival Advance to Staff	19,99,000.00		Freeship / Scholarship	2,67,931.00	
Other Advance Recovered	25,000.00	20,24,000.00	Private Scholarship Paid	26,21,450.00	
			Bu Share College Exam paid	5,82,029.00	
Sale of Fixed Assets		6,73,267.34	University & other Fees paid	25,368.00	
NSS Amount (Net)		59,879.00	B.U.Amount paid	1,54,371.00	
National Insurance Student		4,27,558.00	Sachit Nalaskar	25,000.00	
AICTE Training and Learning (ATAL) Academy		2,50,000.00	Allumni Association - TSEC	24,615.00	37,00,764.00
			AICTE Training and Learning (ATAL) Academy		2,50,327.00
			NEFT Return Refund (Net)		9,240.00
			National Insurance Student		8,62,427.00
			<u>By Advances & Deposits Paid</u>		
			Bhushan Jadhav	1,360.00	
			Advance to Adani Electricity - A/C No 102174897 S	1,73,255.45	
			Deposit with Reliance Energy (net)	22,941.25	
			Advance for Expenses - Naveen Vaswani	25,000.00	
			Advance to Chandrakant Bhosale	5,000.00	
			Deposit with Brihanmumbai Kreedaa	15,015.00	
			TDS Recoverable from others	1,489.00	
			Receivable from Staff	3,900.00	
			Festival Advance to Staff	21,18,000.00	23,65,960.70
			<u>To Other Payments</u>		
			Hyderabad Sind National Collegiate Board (Net)		6,99,97,757.62
			Management Loan A/c (Net)		
			By Closing Cash & Bank Bal. (31.03.24)		1,30,00,672.23
TOTAL Rs.		44,57,04,678.52	TOTAL Rs.		44,57,04,678.52

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College

For Singavi, Oturkar & Kelkar
Chartered Accountants

FRN: 110265W

(CA. R.K. MULCHANDANI)
Partner

M.No. 045550

UDIN: 24045550BKENYX6695

Place: Thane

Date: 10th December, 2024

For Thadomal Shahani Engineering
College

(Dr. G. T. THAMPI)
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANTWANI
Secretary

ANIL HARISH
Trustee & President

SINGAVI, OTURKAR & KELKAR
Chartered Accountants
Nirveelli Apt., 1st Floor,
Off. Gokhale Rd., Near Malhar Talkies,
Swami Vivekanand Road,
Naarpada, Thane (W) - 400 602.



SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD, MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Ph. D. Course**, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**



(CA R.K. Mulchandani)

Partner

M.No. 045550

UDIN: 24045550BKENSA4001



Place: Thane

Date: 3rd September, 2024

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
BALANCE SHEET AS AT 31ST MARCH 2024**

FUNDS & LIABILITIES		PROPERTY AND ASSETS	
Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
FUNDS		FIXED ASSETS	
Other Fund		MOVABLE PROPERTIES (SCHEDULE A)	8,050.20
Development Fund		LOANS (UNSECURED)	
Opening Balance	19,63,503.00	Management A/c	2,03,17,468.01
Add: Transferred from Income & Expenditure Account	3,35,648.00	OTHER ASSETS	
Less: Expenses During the year	-	Prepaid Expenses	3,09,000.00
		B.U. Affiliation Fees	
OUTSTANDING EXPENSES		ADVANCE TO OTHERS	
Honorarium to Internal Faculty	1,20,000.00	Fees Receivable	14,00,000.00
Honorarium to Visiting Faculty	64,000.00	CASH AND BANK BALANCE :	
INCOME AND EXPENDITURE ACCOUNT			
Balance as per last Balance Sheet	1,75,46,055.21		
Add: Surplus as per Income and Expenditure Account	20,05,312.00		
TOTAL Rs.	2,20,34,518.21	TOTAL Rs.	2,20,34,518.21

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Properties & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN.110265W



R.K.
C.A. R.K. MULCHANDANI
Partner
M.No. 045550

UDIN: 24045550BKENSA4001
Place : Thane
Dated : 3rd September, 2024

For Thadomal Shahani
Engineering College,

G.T.

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

D.P.
DINESH PANDJWANI
Secretary



Anil Harish
ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course

Income and Expenditure Account for the year ending 31st March 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties: Rates, Taxes, Cesses Repairs and Maintenance Insurance Depreciation (by way of provision of adjustments)	17,036.00 38,847.00 11,922.00 -	67,805.00	By Income from other sources (in details as far as possible) Tuition Fees		42,59,352.00
To Legal Expenses		5,099.00	BY Other Receipts from Students Course work Fee Forms & Prospectus		-
To Audit Fees		5,561.00	By Other Fee Receipts from Students (Schedule C)		-
To Depreciation		5,366.00			
To Expenses on Objects of Trust Educational: To Salaries and allowances To Honorarium to Visiting Faculty To Educational and College Running expenses (Schedule -B) To Affiliation fees	14,88,700.00 3,47,509.00 3,34,000.00	21,70,209.00			
To Surplus for the year carried over to Balance Sheet		20,05,312.00			
TOTAL Rs.		42,59,352.00	TOTAL Rs.		42,59,352.00

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

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2254040 ← Certificate - 8

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN.110265W



C.A. R.K.MULCHANDANI
Partner
M.No.045550
UDIN: 24045550BKENSA4001
Place : Thane
Dated : 3rd September, 2024

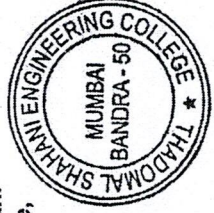
For Thadomal Shahani
Engineering College,

[Signature]

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

[Signature]
DINESH PANJWANI
Secretary



[Signature]

ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
Ph.D Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE A: FIXED ASSETS

Sr No.	Description of Assets	Gross Block			Depreciation			Net Block as on 31/03/2024	
		As on 01/04/2023	Addition for the year	Deletions for the year	As on 01/04/2023	For the year	As on 31/03/2024		
1	Computers & Modems	8,70,708.20	-	-	8,70,708.20	40%	8,57,292.00	5,366.00	8,62,658.00
	TOTAL RUPEES	8,70,708.20	-	-	8,70,708.20		8,57,292.00	5,366.00	8,62,658.00
									8,050.20
									8,050.20



For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal



UDIN: 24045550BKENSA4001

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024

SCHEDULE- 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

Sr. no	Particular	Amount (Rs.)
1	Electricity Expenses	1,00,489.00
2	Telephone, Postage Expenses	630.00
3	Water Charges	4,427.00
4	Security Charges	25,874.00
5	Housekeeping Charges	36,763.00
6	Software Charges	15,201.00
7	Website Expenses	4,739.00
8	Printing, Stationery & Xerox Expenses	9,696.00
9	Internet Expenses	4,992.00
10	Professional Fee	11,813.00
11	Periodical & subscription	12,689.00
12	Repairs & Maintenance	81,248.00
13	Miscellaneous Expenses	2,037.00
14	Travelling & Conveyance Expenses	3,024.00
15	Membership Fees	1,587.00
16	Cancellation Charges - University	32,300.00
	Total	3,47,509.00



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2024

SCHEDULE- 'C' OTHER FEE RECEIPTS FROM STUDENTS

Sr. no	Particular	Amount (Rs.)	Amount (Rs.)
1	College Development FEE	3,35,648.00	
2	Less : Transferred to Balance sheet	3,35,648.00	
	Total		-



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(Ph.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2024 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2024

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2024. The College has also made provision for expenses outstanding as on 31st March 2024. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:


Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.



NOTES TO ACCOUNTS


3) The College is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. and Ph.D courses. However, recognizing the B.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

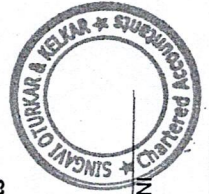
Date: 3rd September, 2024

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
Receipts & Payments Account for the Financial Year 1st April-2023 to 31st March 2024 (Ph.d Course)**

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
To Opening Cash & Bank Balance (01.04.23)			By Property Tax	17,036.00	
Fees Received	42,59,352.00		By Repairs & Maintenance - Property	38,847.00	
Course Work Fees			By Insurance	11,922.00	
Development Fund	3,35,648.00		By Legal Expensese	5,099.00	
Add : Opening Fees Receivable	11,55,000.00		By Audit Fees	5,561.00	
Less: Closing Fees Receivable	14,00,000.00	43,50,000.00	By Affiliation Fees	3,34,000.00	
To Sale of Forms & Prospectus			By Honourium to Visiting Experts	14,88,700.00	
			By Electricity Expenses	1,00,489.00	
			By Telephone, Postage Expenses	630.00	
			By Water Charges	4,427.00	
			By Housekeeping Charges	36,763.00	
			By Security Charges	25,874.00	
			By Software Charges	15,201.00	
			By Website Expenses	4,739.00	
			By Printing, stationery & Xerox Expenses	9,696.00	
			By internet Expenses	4,992.00	
			By Professional Fee	11,813.00	
			By Periodical & subscription	12,689.00	
			By Repairs & Maintenance - Others	81,248.00	
			By Miscellaneous Expenses	2,037.00	
			By Travelling & Conveyance	3,024.00	
			By membership Fees	1,587.00	
			By Cancellation Charges - University	32,300.00	
			Sub Total	22,48,674.00	
			Add: Opening Outstanding Expenses	1,98,000.00	
			Less: Closing Outstanding Expenses	1,84,000.00	
			Add: Closing Prepaid Expenses	3,09,000.00	
			Less Opening Prepaid Expenses	3,34,000.00	22,37,674.00
			By Other Payments :		
			Hyderabad (Sind) National Collegiate Board		21,12,326.00
			(Payments during the year)		
			By Closing Cash & Bank Bal. (31.03.24)		
TOTAL Rs.		43,50,000.00	TOTAL Rs.		43,50,000.00

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN. : 110265W**



**CA. R.K MULCHANDANI
Partner
M.No. 045550
UDIN:24045550BKENWL1322
Place : Thane
Date : 17th December, 2024**

**For Thadomal Shahani
Engineering College**

(Signature)

**Dr. G. T. THAMPI
Principal**



For Hyderabad (Sind) National Collegiate Board

**DINESH PANJWANI
Secretary**

**ANIL HARISH
Trustee & President**

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD, MUMBAI- 400020)

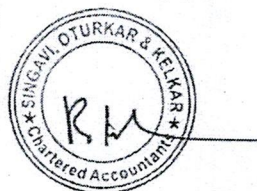
Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Master of Engineering (M. E.) Course**, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 24045550BKENRZ3717

Place: Thane
Date: 3rd September, 2024

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
ME Course
BALANCE SHEET AS AT 31ST MARCH 2024

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund			MOVABLE PROPERTIES (SCHEDULE A)		8,423.00
College Development Fund					
Opening Balance	23,60,400.00	23,60,400.00			
Add: Received from Students during the year	-				
LOANS (UNSECURED)			ADVANCE TO OTHERS		
Management Account		83,02,572.82	ME Remuneration (Receivable from University)		
LIABILITIES FOR SUNDRY CR. BALANCES			CASH & BANK BALANCES		
			Income and Expenditure Account	1,06,30,006.82	
			Balance as per last Balance Sheet	24,543.00	
			Add: Deficit as per Income and Expenditure Account		1,06,54,549.82
TOTAL Rs.		1,06,62,972.82	TOTAL Rs.		1,06,62,972.82

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

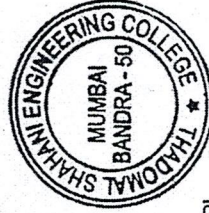
For Hyderabad (Sind) National Collegiate Board

For Thadomal Shahani
Engineering College,

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W



K.M.
C.A.R.K. MULCHANDANI
Partner
M.No.045550
UDIN: 24045550BKENRZ3717
Place : Thane
Dated : 3rd September, 2024



Dr. G. T. Thampi

Dr. G. T. THAMPI
Principal

Dinesh Panjwani
DINESH PANJWANI
Secretary

Anil Harish
ANIL HARISH
Trustee & President

**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
ME Course**

Income and Expenditure Account for the year ending 31st March 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Income from other sources (in details as far as possible)		
To Legal Expenses					
To Audit Fees					
To Depreciation		1,569.00	By Deficit for the year carried over to Balance Sheet		24,543.00
To Expenses on Objects of Trust					
<u>Educational:</u>					
To Salaries and allowances					
To Honorarium to Visiting Faculty					
To Educational & College Running expenses		22,974.00			
University Remm Written off					
To Affiliation fees					
TOTAL Rs.		24,543.00	TOTAL Rs.		24,543.00

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

Cedificat-8

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W



R.M.
C.A. R.K. MULCHANDANI
Partner
M.No.045550
UDIN: 24045550BKENRZ3717
Place : Thane
Dated : 3rd September, 2024

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI

Dr. G. T. THAMPI
Principal



For Hyderabad (Sind) National Collegiate Board

Dinesh Panjwani
DINESH PANJWANI
Secretary

Anil Harish
ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

ME Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE A: FIXED ASSETS

Sr No.	Description of Assets	Gross Block		Rate	Depreciation For the year	Amount (Rupees)	
		As on 01/04/2023	As on 31/03/2024			As on 31/03/2024	Net Block as on 31/03/2024
1	Air conditioner	68,250.00	68,250.00	15%	1,456.00	59,998.00	8,252.00
2	Library Books	15,143.00	15,143.00	40%	1.00	15,141.00	2.00
3	Computers & Modems	8,25,143.00	8,25,143.00	40%	112.00	8,24,974.00	169.00
	TOTAL RUPEES	9,08,536.00	9,08,536.00		1,569.00	9,00,113.00	8,423.00

For Thadomal Shahani
Engineering College,



Dr. G. T. THAMPI
Principal



UDIN: 24045550BKENRZ3717

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(M.E. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING
PART OF BALANCE SHEET AS AT 31ST MARCH, 2024 & INCOME AND
EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2024

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.
- 1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the College has changed the method of accounting from Cash method to Accrual method.

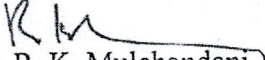
2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

NOTES TO ACCOUNTS


- 3) The College has discontinued the M.E. Course with effect from 2017-18.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane
Date: 3rd September, 2024.