SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO
THE PRINCIPAL,
THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.
(UNDER MANAGEMENT OF
HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern ,disclosing ,as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations ,or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

SINGAVI, OTURKAR & KELKAR Chartered Accountants

(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 22045550AURTYS2340

Place: Thane
Date: 24th September, 2022

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2022

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		422,012,142.19	IMMOVABLE PROPERTIES (SCHEDULE C)	46,630,225.58	
			MOVABLE PROPERTIES (SCHEDULE C)	27,579,906.21	74,210,131.79
LIABILITIES FOR EXPENSES					
			Furniture Work in Progress		
Provision for Sixth Pay Commission Salary			Opening Balance	150,055.00	
Opening Balance	11,490,941.00		Add : Addition During the year	177,502.00	
Less. Paid during the year	4,595,517.00			327,557.00	
	6,895,424.00		Less : Transferred to Furniture & Fixture	327,557.00	-
GST Payable (Opening Balance)	8,237.00		**LOANS (UNSECURED)**		
GST Payable (F.Y. 2021-22)	79,076.68		Loan Scholarship		95,000.00
Providend Fund Payable (F.Y. 2021-22)	5,907,682.00		Management Account		59,688,891.98
Outstanding Expenses Payable (Opening Balance)	9,595.00				
Outstanding Expenses Payable (F.Y. 2021-22)	666,864.00		ADVANCE TO EMPLOYEES		
Sundry Creditors (Opening Balance)	1,231,074.36		TDS recoverable from Staff	76,377.00	
Sundry Creditors (F.Y. 2021-22)	43,816.88	14,841,769.92	Festival Advance	813,600.00	
LIABILITIES FOR RENT & OTHER DEPOSITS			Adavance to Employees (Expenses)	939.00	890,916.00
Caution Money Deposit	1,067,350.00				
Book Bank Deposit	124,040.00	1,191,390.00	Advance to Suppliers/Contractors for Expenses		1,200,266.00
LIABILITIES FOR SUNDRY CR. BALANCES (Schedule B)		5,173,593.94	**ADVANCE TO OTHERS (SCHEDULE-D)**		294,510.15
			OTHERS ASSETS		
			Deposit (SCHEDULE-E)		820,114.00
			Prepaid Expenses		3,797,596.00
			Fees Receivable		48,757,311.51
			SUNDRY DEBTORS		1,457,365.62
			CASH & BANK BALANCES (SCHEDULE F)		13,313,866.48
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE G)		238,692,926.52
TOTAL Rs.		443,218,896.05	TOTAL Rs.		443,218,896.05

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property& Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No 110265W

C A R K MULCHANDANI
Partner
M. No.045550
UDIN : 22045550AURTYS2340
Place Thane
Dated 24th September , 2022

For Thadomal Shahani Engineering College,

Dr G T THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2022

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		492,579.00
Rates, Taxes, Cesses	973,542.00				
Repairs and Maintenance Ceet-8	379,563.91		By Income from other sourses (in details as far as possible)		
Insurance	816,598.77				
Depreciation (by way of provision of adjustments)	5,181,136.00	7,350,840.68	Tuitions Fees	302,192,546.00	
			Other Fees From Students (Schedule-J)	3,990,622.00	
To Legal Expenses		108,326.00	Other Receipts from Student (Schedule-K)	4,037,244.75	
			Miscellaneous Receipts from Others (Schedule - L)	8,206,044.25	318,426,457.00
To Audit Fees		261,460.00	Profit on sale of Fixed assets		
To Depreciation	8,599,521.00				
Less: Deprn. On assets acquired out of Grants & Funds (Refer Schedule A)	396,065.00	8,203,456.00			
To Expenses on Objects of Trust					
Educational:					
To Salaries and allowances (Schedule -H)	271,874,278.00				
To Honoranum to Visiting Faculty	1,014,500.00				
To Educational and College Running expenses (Schedule -I)	26,327,360.86				
To AICTE Fees	150,000.00				
To Affiliation, Accrediation and Processing Fees	1,686,034.00	301,052,172.86			
To Surplus carried over to Balance Sheet		1,942,780.46			
TOTAL Rs.		318,919,036.00	TOTAL Rs.		318,919,036.00

Ceel-2 { Total expenditure excluding Salary — 45101978
Total expenditure including Salary — 316976256

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

R.K.

C.A. R. K. MULCHANDANI
Partner
M.No.045550
UDIN : 22045550AURTYS2340
Place : Thane
Dated : 24th September , 2022

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

Anil Harish

ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add : Receipts during the year	Less: Expenditure during the year	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2022
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2021	Add For F.Y. 2021-22	Up to 31/03/2022	
	Equipment & Other Funds								
1	Computer Engineering Equipment	3,000,000.00	-	-	3,000,000.00				
2	Electronics Engineering Equipments	3,000,000.00	-	-	3,000,000.00				
3	Biomedical Engineering Equipments	2,250,000.00	-	-	2,250,000.00				
4	Chemical Engineering Equipments	1,500,000.00	-	-	1,500,000.00				
5	Laboratory Furniture & Fixtures	500,000.00	-	-	500,000.00				
6	Equipment for Students Project	1,000,000.00	-	-	1,000,000.00				
7	Library Books Funds	750,000.00	-	-	750,000.00				
		12,000,000.00	-	-	12,000,000.00	-	-	-	12,000,000.00
8	AICTE Grant (MODROB)	3,276,385.00	-	-	3,276,385.00	3,045,150.00	35643.00	3,080,793.00	195,592.00
9	AICTE Grant (EDC)	123,000.00	-	-	123,000.00	122,837.00	65.00	122,902.00	98.00
10	MODROB Non Recurring Expenditure Grant	990,760.00	-	-	990,760.00	-	360357.00	360,357.00	630,403.00
11	MODROB Recurring Expenditure Grant	174,840.00	-	31,152.00	143,688.00	-	-	-	143,688.00
12	Development Fund Opening Balance	371,818,027.00	34,487,272.00	-	406,305,299.00	-	-	-	406,305,299.00
13	Allumani Association - TSEC	1,982,062.19	663,000.00	Cert-6	2,645,062.19	-	-	-	2,645,062.19
14	Book Bank Fund (SWO)	0	92000.00	0	92,000.00				92,000.00
	Total	390,365,074.19	35,242,272.00	31,152.00	425,576,194.19	3,167,987.00	396,065.00	3,564,052.00	422,012,142.19

SINGAVI, DTURKAR & KELKAR, Chartered Accountants

For Thadomal Shahani Engineering College

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2022

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		558.266.50
	Due to Students		
2	Excess Fees Received & Refundable		1,090.457.50
	Other Liabilities		
3	B.Univ. Exams Supervision		171,343.00
4	B.U. University Fees		223,646.94
5	College / Seminar Workshop Accounts (Opening Balance)		1,226,195.00
6	TOEFL Payable (Opening Balance)		26,313.00
7	Wrong Credits given By Bank (Opening Balance)		55.081.00
8	B.U. Amt Recd & Bu Exam fees		323,416.00
9	DTE Acceptance Fees (Opening Balance)		30,000.00
10	BU Share (College Exam) Outstanding		927,377.00
11	Ujwala Bharambe (Opening Balance)		613.00
12	Global Information System (Opening Balance)		32.638.00
13	Neft Return From Bank (Opening Balance)		3.103.00
14	Payable to Staff (Opening Balance)		1,991.00
15	Sachit Nalaskar (Opening Balance)		42.474.00
16	College Exam Remm Payable (Opening Balance)		12,535.00
17	Amount Payable Service receivers (Opening Balance)		7.881.00
18	University & Other Fees Payable		294,800.00
19	UBA Program (IIT-Delhi) - NSS		145,463.00
	TOTAL. Rs.		5,173,593.94

SINGAVI, OTURKAR & KELKAR Chartered Accountants

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2022

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block: As on 01/04/2021	Gross Block: Addition for the year	Gross Block: Deletions for the year	Gross Block: As on 31/03/2022	Rate	Depreciation: As on 01/04/2021	Depreciation: For the year	Depreciation: Deletions for the year	Depreciation: As on 31/03/2022	Net Block as on 31/03/2022
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	**Immovable Properties**										
1	College Building (New)	127,585,840.00		-	127,585,840.00	10%	81,324,630.00	4,626,121.00		85,950,751.00	**41,635,089.00**
2	College Building (Old)	6,166,834.58			6,166,834.58	10%	616,683.00	555,015.00		1,171,698.00	**4,995,136.58**
	Total (I)	**133,752,674.58**	-	-	**133,752,674.58**		**81,941,313.00**	**5,181,136.00**	-	**87,122,449.00**	**46,630,225.58**
II	**Movable Properties**										
1	Furniture & Fixtures	31,191,759.57	764,618.98	42,000.00	31,914,378.55	10%	20,812,225.00	1,110,215.00	-	21,922,440.00	**9,991,938.55**
	(A) Total	**31,191,759.57**	**764,618.98**	**42,000.00**	**31,914,378.55**		**20,812,225.00**	**1,110,215.00**	-	**21,922,440.00**	**9,991,938.55**
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,824.00	84.00		57,908.00	**473.00**
3	Air conditioner	10,624,373.80	447,101.00	83,055.00	10,988,419.80	15%	6,982,291.00	600,919.00		7,583,210.00	**3,405,209.80**
4	Water Cooler & Water Filter	923,514.00	-	1,695.00	921,819.00	15%	805,608.00	17,432.00		823,040.00	**98,779.00**
5	Photocopying Machine	604,850.00			604,850.00	15%	514,397.00	13,568.00		527,965.00	**76,885.00**
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	60,989.00	89.00		61,078.00	**507.00**
7	Refrigerator	36,400.50			36,400.50	15%	18,784.00	2,642.00	-	21,426.00	**14,974.50**
8	Fax Machine	60,175.00	-	-	60,175.00	15%	57,360.00	422.00		57,782.00	**2,393.00**
9	Television & VCR	43,000.00	-	-	43,000.00	15%	42,621.00	57.00		42,678.00	**322.00**
10	Xerox Machine	565,675.00		-	565,675.00	15%	438,778.00	19,035.00		457,813.00	**107,862.00**
11	Drawing Boards	190,000.00	-	-	190,000.00	15%	138,227.00	7,766.00		145,993.00	**44,007.00**
12	White Board	146,030.40	4,956.00		150,986.40	15%	94,923.00	8,410.00	-	103,333.00	**47,653.40**
13	TV Camera & Modems	1,289,773.34	48,718.66		1,338,492.00	15%	906,069.00	64,863.00	-	970,932.00	**367,560.00**
14	Aqua -Guard a/c	97,440.00	104,794.40	-	202,234.40	15%	75,426.00	19,021.00		94,447.00	**107,787.40**
15	EPBAX a/c	157,500.00	-	-	157,500.00	15%	114,583.00	6,438.00		121,021.00	**36,479.00**
16	Grills & Fabricating Works	923,400.00	-	-	923,400.00	15%	827,088.00	14,447.00		841,535.00	**81,865.00**
17	Fire Fighting Equipment	564,178.80	33,629.60		597,808.40	15%	398,992.00	29,822.00		428,814.00	**168,994.40**
18	Office Equipment & Telephone	585,815.20	1,949.00		587,764.20	15%	363,178.00	33,688.00		396,866.00	**190,898.20**
19	Laboratory Equipment	53,573,563.17	69,258.98		53,642,822.15	15%	51,438,820.00	330,600.00		51,769,420.00	**1,873,402.15**
20	Library Books	13,082,405.00	141,247.00		13,223,652.00	40%	12,903,636.00	128,006.00		13,031,642.00	**192,010.00**
21	Computers & Modems	72,562,371.94	7,225,730.78	1,694.00	79,786,408.72	40%	66,044,295.00	5,496,845.00	-	71,541,140.00	**8,245,268.72**
22	Projectors/Electronic Smart Boa	1,384,229.40	176,615.00		1,560,844.40	15%	866,324.00	104,178.00		970,502.00	**590,342.40**
23	Compter Software	1,581,882.00	-	-	1,581,882.00	40%	1,579,783.00	840.00		1,580,623.00	**1,259.00**
24	Audio Sound System	608,494.02		-	608,494.02	15%	296,261.00	46,835.00		343,096.00	**265,398.02**
25	Exhaust Fans	21,466.00		-	21,466.00	15%	15,445.00	903.00		16,348.00	**5,118.00**

Cert-7

SINGAVI, OTURKAR & KELKAR * Chartered Accountants

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA-50

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2022
		As on 01/04/2021	Addition for the year	Deletions for the year	As on 31/03/2022	Rate	As on 01/04/2021	For the year	Deletions for the year	As on 31/03/2022	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
26	Vending Machine	24,884.00		-	24,884.00	15%	13,038.00	1,777.00		14,815.00	10,069.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	9,155.00	832.00		9,987.00	4,713.00
28	Generator	828,635.00		-	828,635.00	15%	396,082.00	64,883.00		460,965.00	367,670.00
29	Electrical Fittings	74,459.20			74,459.20	15%	28,732.00	6,859.00		35,591.00	38,868.20
30	Internet Facility Asset	43,606.00			43,606.00	15%	16,827.00	4,017.00		20,844.00	22,762.00
31	Photo Camera	40,899.98	-		40,899.98	15%	11,350.00	4,432.00		15,782.00	25,117.98
32	Air Purifier	18,500.01			18,500.01	15%	2,775.00	2,359.00		5,134.00	13,366.01
33	Web camera	46,597.70	25,364.10		71,961.80	15%	6,990.00	9,746.00		16,736.00	55,225.80
34	Digital Classroom	-	86,376.00		86,376.00	15%	-	12,956.00		12,956.00	73,420.00
35	Solar Street Light	-	37,795.80		37,795.80	15%	-	5,669.00		5,669.00	32,126.80
36	Video Conferencing Equipments	-	218,672.88		218,672.88	15%	-	32,801.00		32,801.00	185,871.88
	MODROB Grant - Biomedical Dept										
37	Computers & Modems	185,948.00	-		185,948.00	40%	185,850.00	39.00		185,889.00	59.00
38	Computer Software	254,100.00	-	-	254,100.00	40%	253,965.00	54.00		254,019.00	81.00
39	Equipment	1,060,392.00			1,060,392.00	15%	961,876.00	14,777.00		976,653.00	83,739.00
	MODROB Grant - IT Dept										
40	Computers & Modems	624,398.00	-	-	624,398.00	40%	624,066.00	133.00		624,199.00	199.00
41	Equipment	378,135.00	-	-	378,135.00	15%	343,005.00	5,270.00		348,275.00	29,860.00
	MODROB Grant - Chem. Dept										
42	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,609.00	10.00		19,619.00	16.00
43	Equipment	759,180.00	-	-	759,180.00	15%	656,779.00	15,360.00		672,139.00	87,041.00
	Entrepreneurship Devl Grant										
44	Computers & Modems	123,000.00	-	-	123,000.00	40%	122,837.00	65.00		122,902.00	98.00
	Fixed Assets MODROB Grant										
45	Computers & Modems		845,883.00		845,883.00	40%	-	338,353.00		338,353.00	507,530.00
46	Projectors		146,690.00		146,690.00	15%	-	22,004.00		22,004.00	124,686.00
	(B) Total	164,243,573.46	9,614,782.20	86,444.00	173,771,911.66		148,694,638.00	7,489,306.00	-	156,183,944.00	17,587,967.66
	Total II- (A+B)	195,435,333.03	10,379,401.18	128,444.00	205,686,290.21		169,506,863.00	8,599,521.00	-	178,106,384.00	27,579,906.21
	Grand Total (I+II)	329,188,007.61	10,379,401.18	128,444.00	339,438,964.79		251,448,176.00	13,780,657.00	-	265,228,833.00	74,210,131.79

Cert - 8

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

SINGAVI, OTURKAR & KELKAR Chartered Accountants

UDIN : 22045550AURTYS2340

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2022

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Loss of Cash due to theft-Insurance Claim Pending	21,360.00
2	TDS on receipts	153,114.15
3	Group Gratuity A/c	1,000.00
4	NSS Amount receivable from Mumbai University	13,067.00
5	B. Univ. Minor Research Grant	40,546.00
6	Electricity Charges Recoverable	4,044.00
7	BU Exam Supervision Receivable	14,372.00
8	Minor Research receivable	1,656.00
9	Transcript Charges Receivable	40,000.00
10	Receivable From Bank	5,351.00
	Total	**294,510.15**

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	191,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Reliance Energy	574,920.00
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
	Total	**820,114.00**

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	893,682.39
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	19,398.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	7,279,061.84
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	3,323,292.01
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	27,968.00
6	Union Bank of India	444302010102578	Bandra	Saving	591,793.30
7	Union Bank of India	317601010037476	Bandra	Saving	1,050,229.14
8	Debit Credit Card Machine	037022000281600	Bandra		88,275.44
	Total				**13,313,866.48**

SINGAVI, OTURKAR & KELKAR, Chartered Accountants

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2022

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	240,635,706.98
1	Less: Excess of Income over Expenditure as per Income & Expenditure Account	1,942,780.46
	Balance as on 31-03-2021	238,692,926.52

SINGAVI, OTURKAR & KELKAR * Chartered Accountants

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	50,644,680	14,932,488.00	65,577,168.00
2	D.A.	87,574,413	26,522,774.00	114,097,187.00
3	Grade Pay	9,607,066	3,103,383.00	12,710,449.00
4	HRA	18,075,525	5,410,763.00	23,486,288.00
5	CLA	375,600	338,616.00	714,216.00
6	TA	1,980,800	541,802.00	2,522,602.00
7	Washing Allowance		19,078.00	19,078.00
8	Leave Travel Concession	70,080	81,059.00	151,139.00
9	Over Time		514,450.00	514,450.00
10	Consolidated Salary	6,095,484.00	1,654,525.00	7,750,009.00
11	Honorarium		-	-
12	Notice Period Salary Recovered		-	-
13	Other Allw.	978,000.00	210,750.00	1,188,750.00
14	CAS Arrears	6,518,273.00		6,518,273.00
I	**Total Rs.**	**181,919,921.00**	**53,329,688.00**	**235,249,609.00**
II	**Contribution to PF & Other funds**			
1	Employer's cont. to Prov. Fund			24,453,946.00
2	Administrative Charges to P.F.			1,213,837.00
3	Group Gratuity Contribution to LIC			6,422,027.00
4	Group Leave Encashment Contribution to LIC			3,530,717.00
				35,620,527.00
III	**Others**			
	Mediclaim Insurance Premium			1,001,534.00
	Staff personal Accident Policy			2,608.00
				1,004,142.00
	TOTAL Rs. (I to IV)			**271,874,278.00**

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

KW

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2022

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (')	Amount (')	
1	Electricity Expenses		2,809,758.00	
2	Telephone & Postage		41,077.54	
3	Water Charges		39,672.00	
4	Conveyance & Travelling Expenses		117,642.00	
5	Book Allowance		1,000.00	
6	Admission Expenses		233,075.00	
7	Security Charges		1,516,716.00	
8	Houskeeping Charges		1,249,763.18	
9	Miscellaneous Expenses		92,065.83	
10	Membership Fees		66,818.00	
11	Bank Charges		16,928.94	
12	Software Expenses		1,027,398.04	Cert-1
13	Website Development Charges		272,803.30	
14	Printing , Stationery & Xerox		495,254.33	
15	Internet Expenses		291,243.90	
16	Advertisment		447,837.76	
17	Professional Fee		361,855.00	
18	Periodical & subscription		810,046.00	Cert-7
19	Building Usage Charges		10,395,000.00	
20	College Exam Expenses		1,132,790.00	
21	**Lab Recurring expenses**			
	Chemicals	6,868.60		
	Consumables	7,366.74		
	Lab components	7,539.84		
	Workshop Components	-	21,775.18	
	Repairs & Maintenance			
	Plumbing, Electrical & General	1,834,092.07		
	Air Conditioner Repairs	373,543.31		
	Lift Maintenance	577,632.37		
	Repairs - Computers	242,393.21		
	Lab. Com & Equipment	223,057.54		
	Laboratory & Office Repairs	351,668.31		
	Water cooler	11,116.06		
	Repairs to Furniture & Fixture	13,386.42		
	Labour Charges	84,000.00	3,710,889.29	Cert-3
22	Profession Tax Late Fee		1,000.00	
23	Students Activities Expenses		216,904.00	
24	Educational Tour Expenses		1,874.00	
25	Sports Expenses		19,650.00	
26	NAAC Expenses		49,135.00	
27	AICTE Compliance Expenses		3,950.00	
28	Covid Prevention Expenses		10,778.00	
29	Seminar & Conference Expenses		31,800.00	Cert-5
30	STTP expenses		91,780.00	
31	Staff Welfare		247,078.39	
32	Online Classes Expenses		22,740.00	
33	College Sign Board Expenses		5,500.00	
34	Computer Software License		6,199.00	
35	Refund of fees		142,130.00	
36	Transport Expenses		17,000.00	
37	GST Audit 2018-19		6,658.00	
38	GST Audit 2019-20		6,456.00	
39	Tax on RCM CGST		138,613.59	
40	Tax on RCM SGST		138,613.59	
41	Interest on CGST		8,937.00	
42	Interest on SGST		8,937.00	
43	Interest on IGST		218.00	
	Total		26,327,360.86	

SINGHAVI OTURKAR & KELA

For Thadomal Shahani
Engineering College.

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE
MUMBAI
BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Other Fees(J&K)	72,000.00
2	University & Other Fees (Net)	618,297.00
3	Exam Fees	2,962,399.00
4	Marksheet Verification Fee	190,226.00
5	Readmission Form Fee	147,700.00
	Total	3,990,622.00

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)
1	Admission cancellation Charges	173,000.00
2	Library Fine	4,631.00
3	Sale of Forms & Prospectus	2,712,500.00
4	Miscellanous Receipts	161,912.75
5	Student Verification Charges	108,001.00
6	Transcript Verification Charges Received	729,200.00
7	Seminar & Conf (STTP Internship Courses)	103,000.00
8	Convocation (Entry Fee)	45,000.00
	Total	4,037,244.75

SCHEDULE L - MISECELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Other Support Services	9110211.00	
	Less: Exam Remuneration for outside Exams	1636840	7,473,371.00
2	Sale of Scrap		39,543.50
3	Compensation - Other University Examination		193,800.00
4	Other Educational Support Service		377,974.00
5	Rental income - Immovable Property		58,350.00
6	Sponsorship for student activities		46,055.75
7	Sponsorship Services		16,950.00
	Total		8,206,044.25

SINGAVI, OTURKAR & KELKAR Chartered Accountants

For Thadomal Shahani Engineering College.

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2022

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

1.1) Upto F.Y. 2014-15. the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.

1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.

1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2022. The college has also made provision for expenses outstanding as on 31st March 2022. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.

3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.

3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2022 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

NOTES TO ACCOUNTS

4) The college is running B.E., M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. . M.E. and Ph.D courses. However, recognizing the B.E. . M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. . M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

5.1)Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .

5.2)Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.

5.3)For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

(CA. R. K. Mulchandani)
Partner
M.No.045550

SINGAVI, OTURKAR & KELKAR Chartered Accountants

For THADOMAL SHAHANI
ENGINEERING COLLEGE

(Dr. G.T. Thampi)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA-50

Place: Thane
Date: 24th September, 2022

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
Receipts & Payments Account for the Financial Year 1st April-2021 to 31st March 2022 (BE Course)

RECEIPTS	Amount (Rs.)	Amount (Rs)
To Opening Cash & Bank Balance(01.04.21)		10,619,620.46
Tuitions Fees	302,192,546.00	
Other Fees From Students	3,990,622.00	
Other Receipts from Student	4,037,244.75	
To Other Funds :		
Development Fund	34,487,272.00	
	344,707,684.75	
Add: Opening fees Receivable	37,686,798.50	
Less: Closing Fees Receivables	48,757,311.51	
Add: Opening Transcript charges receivable	50,100.00	
Less: Closing Transcript charges receivable	40,000.00	333,647,271.74
To Rental Income	58,350.00	
To Other Support Service	9,110,211.00	
To Other Educational Support Service	377,974.00	
Add: Sun Debtors Receivable as on 31/03/21	10,701,062.92	
Less: Sun Debtors Receivable as on 31/03/22	1,449,484.62	18,798,113.30
To Sale of Scrap		39,543.50
To Compensation From Other Univwersity		193,800.00
To Sponsorship for Student Activities		46,055.75
To Sponsorship Services		16,950.00
To Interest from Bank		492,579.00
To Other Amount Received & Payable		
University & Other Fee Payable		294,800.00
To Other Receipts :		
Allumni Association - TSEC	663,000.00	
Freeship / Scholarship	115,521.00	
Private Scholarship	1,116,979.00	
College Workshop / Seminar	49,109.46	
B.U. Exam fees	1,038,486.94	
B.U. Convocation	153,250.00	
BU Revalue & photocopy	2,500.00	
BU Exam Supervision	53,683.00	
DTE Seat Acceptance Receipt	33,198.00	
BU share college Exam Payable	927,377.00	
Migration Certificate Fee Recd	3,300.00	
B.U.Enrolment Fees Recd	157,600.00	
B.U Eligibility Fees Recd	51,000.00	4,364,984.40
Balance c/f		368,513,718.15

PAYMENTS	Amount (Rs)	Amount (Rs)
By Property Tax	973,542.00	
By Building Repairs	379,563.91	
By Insurance	816,598.77	
By Legal Fees	108,326.00	
By Audit Fees	261,460.00	
By Salaries and Allowances	269,697,469.00	
BY Provision for Vith Pay Salary Arrears paid	4,595,517.00	
By Honoranum to Visiting Faculty	1,014,500.00	
By AICTE Fees	150,000.00	
By Affiliation Fees	1,686,034.00	
By Electricity Expenses	2,809,758.00	
By Telephone,Postage & Xerox Expenses	41,077.54	
By Water Charges	39,672.00	
By Travelling & Conveyance Expenses	117,642.00	
By Book Allowance	1,000.00	
By Admission Expenses	233,075.00	
By Security Charges	1,516,716.00	
By Houskeeping Charges	1,249,763.18	
By Miscellaneous Expenses	92,065.83	
By Membership Fees	66,818.00	
By Bank Charges	16,928.94	
By Software Expenses	1,027,398.04	
By Website Development Charges	272,803.30	
By Printing Stationery & Xerox	495,254.33	
By Internet Expenses	291,243.90	
By Advertisment	447,837.76	
By Professional Fee	361,855.00	
By Periodical & subscription	810,046.00	
By Building Usage Charges	10,395,000.00	
By college Exam Expenses	1,132,790.00	
By Lab Recurring expenses	21,775.18	
By Repairs & Maintenance	3,710,689.29	
By College Magazine Expenses	1,000.00	
By Students Activities Expenses	216,904.00	
By Educational Tour Expenses	1,874.00	
By Sports Expenses	19,650.00	
By NAAC Expenses	49,135.00	
By AICTE Compliance Expenses	3,950.00	
By Covid Prevention Expenses	10,778.00	
By Seminar & Conference Expenses	31,800.00	
By STTP expenses	91,780.00	
By Staff Welfare	247,078.39	
By Online Classes Expenses	22,740.00	
By College Sign Board Expenses	5,500.00	
By Computer Software License	6,199.00	
By Refund of Fees	142,130.00	
By Transport Expenses	17,000.00	
By GST Audit 2018-19	6,658.00	
By GST Audit 2019-20	6,456.00	
By Tax on RCM CGST	148,305.24	
By Tax on RCM SGST	148,305.24	
By Interest On CGST	8,937.00	
Balance c/f	306,220,599.84	

SINGAVI, OTURKAR & KELKAR * CHARTERED ACCOUNTANTS

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA-50.

RECEIPTS	Amount (Rs.)	Amount (Rs)
Balance b/f		368,513,718.15
GST Collected		1,742,974.04
To Advances & Deposits Received/Recovered		
Festival Advance to Staff	1,603,491.00	
Electricity charges Recovered	9,798.00	
Advance for expenses recovered from staff	700.00	
Minor research Grant Received	178,500.00	
UBI Programme (IIT- Delhi) NSS	175,000.00	
TDS deducted by Axis Refund Recd	3,675.00	
Advance Received Back(Softcell)	43,429.00	2,014,593.00
Sale of Fixed Assets		128,444.00
TOTAL Rs.		372,399,729.19

PAYMENTS	Amount (Rs)	Amount (Rs)
Balance c/f	306,220,599.64	
By Interest On SGST	8,937.00	
By Interest On IGST	218.00	
By ADDITION TO FIXED ASSETS	10,379,401.18	
	316,609,156.02	
Add Closing Prepaid Expenses	3,797,596.00	
Less Opening Prepaid Expenses	2,490,386.50	
Add Opening Outstanding Expenses	1,415,597.46	
Less Closing Outstanding Expenses	676,459.00	
Add Opening Sundry Creditors Payable	2,095,677.98	
Less Furn. & Fixture Opg. WIP	150,055.00	
Less Closing Sundry Creditors Payable	1,274,891.24	319,326,235.72
GST Paid		2,887,697.16
By Other Payments		
MODROB Grant Recurring Expenses	31,152.00	
Private Scholarship Paid	1,116,979.00	
B.U. Exam Fees	1,714,958.00	
Bu Convocation	118,250.00	
Bu Exam Supervicion	53,683.00	
Bu Share College Exam paid	750,093.00	
University & other Fees paid	289,000.00	
Salary Paid	11,100.00	
TDS paid	13,543.00	
College Workshop / Seminar	77,080.00	
Migration Certificate fee paid	3,960.00	
Exam Remuneration paid	1,636,840.00	
DTE Seat Acceptance	33,198.00	
Excess Fee collected & refunded (Net)	531,972.25	
NEFT Rettum Refund (Net)	24,232.00	
B.U Enrolment Fees Paid	157,600.00	
B.U Eligibility Fees Paid	51,000.00	
The Dawodi Bohra Welfare Trust S'ship paid	50,000.00	
Covid CM Relief Fund	2,000.00	
Minor Research Grant	208,500.00	
Book Bank Deposit	330.00	6,875,480.25
By Advances & Deposits Paid		
Advance to staff	939.00	
Advance to Contractor (M. J. Buildtech)	1,200,000.00	
Festival Advance to Staff	1,608,000.00	2,808,939.00
To Other Payments		
Hyderabad Sind National Collegiate Board (Net)		27,187,510.58
Management Loan A/c (Net)		
By Closing Cash & Bank Bal. (31.03.22)		13,313,866.48
TOTAL Rs.		372,399,729.19

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

(CA. R.K MULCHANDANI)
Partner
M.No. 045550
UDIN :22045550BCVVMX9578
Place: Thane
Date: 11th November, 2022

For Thadomal Shahani Engineering College

(Dr. G. T. THAMPI)
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

ANIL HARISH
Trustee & President

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
Tel.:7304798131 / 8108031406
E-mail: sokcathane@gmail.com

INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Ph. D. Course**, which comprise the Balance Sheet as at March 31,2022 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern ,disclosing ,as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations ,or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN: 22045550AURULI3101

Place: Thane
Date: 24th September, 2022

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
PHD Course
BALANCE SHEET AS AT 31ST MARCH 2022

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			**FIXED ASSETS**		
Other Fund			MOVABLE PROPERTIES (SCHEDULE A)		22,360.20
Development Fund			**LOANS (UNSECURED)**		
Opening Balance	1,557,261.00		Management A/c		15,240,657.01
Add: Received from students during the year	173,029.00				
Less: Expenses During the year	-	1,730,290.00	**OTHER ASSETS**		
			Prepaid Expenses		229,500.00
			ADVANCE TO OTHERS		
Income and Expenditure Account			Fees Receivable		1,515,000.00
Balance as per last Balance Sheet	13,996,268.21				
Add: Surplus as per Income and Expenditure Account	1,280,959.00	15,277,227.21	**Cash and Bank Balance:**		-
TOTAL Rs.		**17,007,517.21**	TOTAL Rs.		**17,007,517.21**

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Properties & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN 110265W

C.A. R.K.MULCHANDANI
Partner
M No 045550
UDIN: 22045550AURULI3101
Place Thane
Dated 24th September, 2022

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA-50

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD * MUMBAI-20.

Anil Harish
ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD * MUMBAI-20.

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

PHD Course

Income and Expenditure Account for the year ending 31st March 2022

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			**By Income from other sourses (in details as far as possible)**		
Rates, Taxes, Cesses	15,043.00		Tuition Fees		2,471,971.00
Repairs and Maintenance	Cert-8 5,865.00		**Other Receipts from Students**		
Insurance	12,618.00		Course work Fee	540,000.00	
Depreciation (by way of provision of adjustments)	-	33,526.00	Forms & Prospectus	48,000.00	588,000.00
To Legal Expenses		1,674.00			
To Audit Fees		4,040.00			
To Depreciation		14,907.00			
To Expenses on Objects of Trust					
Educational:					
To Salaries and allowances	-				
To Honoranum to Visiting Faculty	1,146,500.00				
To Educational and College Running expenses (Schedule -B)	348,865.00				
To Affiliation fees	229,500.00	1,724,865.00			
To Surplus carried over to Balance Sheet		1,280,959.00			
TOTAL Rs.		3,059,971.00	TOTAL Rs.		3,059,971.00

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

Cert-2 Total expenditure excluding Salary - 177902
Total expenditure including Salary - 177902

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN 110265W

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

C.A. R.K.MULCHANDANI
Partner
M.No.045550
UDIN: 22045550AURULI3101
Place : Thane
Dated : 24th September, 2022

For Thadomal Shahani Engineering College,

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA-50

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
(Secretary)

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD ★ MUMBAI-20.

Anil Harish

ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD MUMBAI

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
Ph.D Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2022

SCHEDULE A: FIXED ASSETS

Amount (Rupees)

Sr No.	Description of Assets	Gross Block				Depreciation				Net Block as on 31/03/2022
		As on 01/04/2021	Addition for the year	Deletions for the year	As on 31/03/2022	Rate	As on 01/04/2021	For the year	As on 31/03/2022	
1	Computers & Modems	870,708.20	-	-	870,708.20	40%	833,441.00	14,907.00	848,348.00	22,360.20
	TOTAL RUPEES	870,708.20	-	-	870,708.20		833,441.00	14,907.00	848,348.00	22,360.20

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

UDIN: 22045550AURULI3101

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE • MUMBAI BANDRA-50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

PHD Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE- 'B' EDUCATIONAL AND COLLEGE RUNNING EXPENSES

Sr. no	Particular	Amount (Rs.)	
1	Electricity Expenses	43,415.00	
2	Telephone,Postage Expenses	635.00	
3	Water Charges	613.00	
4	Advertisement	-	
5	Security Charges	23,435.00	
6	Housekeeping Charges	19,311.00	
7	Software Charges	15,875.00	Cert-1
8	Website Expenses	4,215.00	
9	Printing, Stationery & Xerox Expenses	13,243.00	
10	Internet Expenses	4,500.00	
11	Professional Fee	5,591.00	
12	Periodical & subscription	12,516.00	Cert-7
13	Repairs & Maintenance	63,829.00	Cert-3
14	Miscellaneous Expenses	10,137.00	
15	Travelling & Conveyance Expenses	1,818.00	
16	Patent Filing Consultancy charges	15,000.00	
17	Membership Fees	1,032.00	
18	Seminar & Conferences	72,750.00	
19	Admission Expenses	40,950.00	
	Total	348,865.00	

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

THADOMAL SHAHANI ENGINEERING COLLEGE
MUMBAI
BANDRA-50

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050
(Ph.D. COURSE)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2022 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2022

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure.

1.2) However, from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act,2015, the College has changed the method of accounting from Cash method to Accrual method.

1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students as on 31st March 2022. The College has also made provision for expenses outstanding as on 31st March 2022. The College has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

MUMBAI BANDRA-50 THADOMAL SHAHANI ENGINEERING COLLEGE ★

NOTES TO ACCOUNTS

3) The College is running B.E. , M.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the College for its B.E. , M.E. and Ph.D courses. However, recognizing the B.E. , M.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned amongst the B.E. , M.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. , M.E. and Ph.D courses are separately prepared.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

(CA. R. K. Mulchandani)
Partner
M.No.045550

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

For THADOMAL SHAHANI
ENGINEERING COLLEGE

(Dr. G.T. Thampi)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE
MUMBAI
BANDRA-50

Place: Thane
Date: 24th September, 2022

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE

Receipts & Payments Account for the Financial Year 1st April-2021 to 31stMarch 2022 (Ph.d Course)

RECEIPTS	Amount (Rs.)	Amount (Rs.)	PAYMENTS	Amount (Rs.)	Amount (Rs.)
To Opening Cash & Bank Balance (01.04.21)		-	By Property Tax	15,043.00	
			By Repairs & Maintenance - Property	5,865.00	
			By Insurance	12,618.00	
Fees Received	2,471,971.00		By Legal Expensese	1,674.00	
Course Work Fees	540,000.00		By Audit Fees	4,040.00	
Development Fund	173,029.00		By Affiliation Fees	229,500.00	
Add : Opening Fees Receivable	2,440,000.00		By Honourium to Visiting Experts	1,146,500.00	
Less: Closing Fees Receivable	1,515,000.00	4,110,000.00	By Electricity Expenses	43,415.00	
To Sale of Forms & Prospectus		48,000.00	By Telephone,Postage Expenses	635.00	
			By Water Charges	613.00	
			By Housekeeping Charges	19,311.00	
			By Security Charges	23,435.00	
			By Software Charges	15,875.00	
			By Website Expenses	4,215.00	
			By Printing, stationery & Xerox Expenses	13,243.00	
			By Internet Expenses	4,500.00	
			By Professional Fee	5,591.00	
			By Periodical & subscription	12,516.00	
			By Repairs & Maintenance - Others	63,829.00	
			By Miscellaneous Expenses	10,137.00	
			By Travelling & Conveyance	1,818.00	
			By Book Allowance	15,000.00	
			By membership Fees	1,032.00	
			By Interview Expenses	72,750.00	
			BY Admission Expenses	40,950.00	
			Sub Total	1,764,105.00	
			Add: Closing Prepaid Expenses	229,500.00	
			Less Openiong Prepaid Expenses	229,500.00	1,764,105.00
			By Other Payments :		
			Hyderabad (Sind) National Collegiate Board (Payments during the year)		2,393,895.00
			By Closing Cash & Bank Bal. (31.03.22)		-
TOTAL Rs.		4,158,000.00	TOTAL Rs.		4,158,000.00

The above Receipt & Payment account to the best of our knowledge and belief contains a true account of Receipts and Payments of the College

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN. 110265W

CA. R.K MULCHANDANI
Partner
M.No. 045550
UDIN:22045550BCVWDD8811
Place : Thane
Date : 11th November, 2022

For Thadomal Shahani
Engineering College

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

ANIL HARISH
Trustee & President