

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

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Swami Vivekanand Marg, Off.Gokhale Road
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INDEPENDENT AUDITORS' REPORT

TO

THE PRINCIPAL,

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050,

(UNDER MANAGEMENT OF

HYDERABAD (SIND) NATIONAL

COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W**




**(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN : 24045550BKENS1643**


Place: Thane
Date: 3rd September, 2024

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2024

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
FUNDS			FIXED ASSETS		
Other Fund (Schedule A)		51,12,40,307.19	IMMOVABLE PROPERTIES (SCHEDULE C)	4,27,55,960.48	
			MOVABLE PROPERTIES (SCHEDULE C)	3,69,38,921.53	7,96,94,882.01
LIABILITIES FOR EXPENSES					
Provision for Sixth Pay Commission Salary			LOANS (UNSECURED)		
Opening Balance	67,41,492.00		Loan Scholarship		95,000.00
Less: Paid during the year	-		Management Account		17,02,56,087.07
	67,41,492.00				
GST Payable (Opening Balance)	8,237.00		ADVANCE TO EMPLOYEES		
GST Payable (F.Y. 2023-24)	2,73,370.08		TDS recoverable from Staff	76,377.00	
Outstanding Expenses Payable (F.Y. 2023-24)	17,15,206.00		Festival Advance	10,96,500.00	
Sundry Creditors (Opening Balance)	5,40,000.00		Advance to Employees (Expenses)	34,400.00	12,07,277.00
Sundry Creditors (F.Y. 2023-24)	68,561.56				
TDS Payable	62,195.00				
Provident Fund Payable	64,45,318.00	1,58,54,379.64			
			Advance to Suppliers/Contractors for Expenses		15,62,186.53
LIABILITIES FOR RENT & OTHER DEPOSITS			ADVANCE TO OTHERS (SCHEDULE-D)		3,52,432.45
Caution Money Deposit	10,67,350.00				
Book Bank Deposit	1,25,200.00	11,92,550.00	OTHERS ASSETS		
			Deposits (SCHEDULE-E)		8,60,235.68
LIABILITIES FOR SUNDRY CR. BALANCES		49,77,380.79	Prepaid Expenses		33,76,829.00
(Schedule B)			Fees Receivable		5,59,82,808.75
			SUNDRY DEBTORS		14,20,486.24
			CASH & BANK BALANCES (SCHEDULE F)		1,30,00,672.23
			INCOME AND EXPENDITURE ACCOUNT		20,54,55,720.66
			(SCHEDULE G)		
TOTAL Rs.		53,32,64,617.62	TOTAL Rs.		53,32,64,617.62


The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property & Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W


C.A. R. K. MULCHANDANI
Partner
M. No.045550
UDIN : 24045550BKENS1643
Place : Thane
Dated : 3rd September, 2024



For Thadomal Shahani
Engineering College,


Dr. G. T. THAMPI
Principal



For Hyderabad (Sind) National Collegiate Board


DINESH PANJWANI
Secretary



ANIL HARISH
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
Income and Expenditure Account for the year ending 31st March 2024

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			By Interest from Bank		3,86,168.00
Rates, Taxes, Cesses	9,77,018.00		By Interest on Security Deposit - Electricity		30,419.63
Repairs and Maintenance	22,27,880.53		By Income from other sources (in details as far as possible)		
Insurance	6,83,699.12	86,39,259.65	Tuitions Fees	35,62,09,493.00	
Depreciation (by way of provision of adjustments)	47,50,662.00		Other Fees From Students (Schedule-J)	47,39,497.00	
To Legal Expenses		2,92,401.00	Other Receipts from Student (Schedule-K)	66,99,531.89	
To Audit Fees		3,18,939.00	Miscellaneous Receipts from Others (Schedule - L)	60,28,305.64	
To Depreciation		1,12,24,023.00	Profit on sale of Fixed assets	29,406.34	37,37,06,233.87
To Expenses on Objects of Trust			By Deferred Grants (Refer Schedule A)		1,63,396.00
<u>Educational:</u>					
To Salaries and allowances (Schedule -H)	28,21,79,151.00				
To Honorarium to Visiting Faculty	5,82,000.00				
To Educational and College Running expenses (Schedule -I)	4,30,78,558.35				
To AICTE Fees	1,82,000.00				
To Affiliation, Accrediation and Processing Fees (ARA)	10,60,929.00	32,70,82,638.35			
To Loss on Sale Of Fixed Assets		26,536.40			
To Surplus for the year carried over to Balance Sheet		2,67,02,420.10			
TOTAL Rs.		37,42,86,217.50	TOTAL Rs.		37,42,86,217.50

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
 FRN No.110265W


C.A. R. K. MULCHANDANI
Partner
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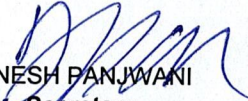


For Thadomal Shahani
Engineering College,


Dr. G. T. THAMPI
Principal



For Hyderabad (Sind) National Collegiate Board


DINESH PANJWANI
Secretary


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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add: Transferred from Income & Expenditure A/C	Add : Receipts during the year	Less: Expenditure during the year/Grant Refund during the year / Transferred to Misce. Receipts.	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2024
		Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2023	Add For F.Y. 2023-24	Up to 31/03/2024	
	Equipment & Other Funds									
1	Computer Engineering Equipment	30,00,000.00		-	-	30,00,000.00				
2	Electronics Engineering Equipments	30,00,000.00		-	-	30,00,000.00				
3	Biomedical Engineering Equipments	22,50,000.00		-	-	22,50,000.00				
4	Chemical Engineering Equipments	15,00,000.00		-	-	15,00,000.00				
5	Laboratory Furniture & Fixtures	5,00,000.00		-	-	5,00,000.00				
6	Equipment for Students Project	10,00,000.00		-	-	10,00,000.00				
7	Library Books Funds	7,50,000.00		-	-	7,50,000.00				
		1,20,00,000.00		-	-	1,20,00,000.00	-	-	-	1,20,00,000.00
8	AICTE Grant (MODROB)	32,76,385.00		-	-	32,76,385.00	31,11,031.00	25668.00	31,36,699.00	1,39,686.00
9	AICTE Grant (EDC)	1,23,000.00		-	-	1,23,000.00	1,22,941.00	24.00	1,22,965.00	35.00
10	MODROB Non Recurring Expenditure Grant	9,90,760.00		-	-	9,90,760.00	5,82,072.00	137704.00	7,19,776.00	2,70,984.00
11	MODROB Recurring Expenditure Grant	-		-	-	-	-	-	-	-
12	Development Fund Opening Balance	44,78,74,212.00	4,71,70,617.00	-	-	49,50,44,829.00	-	-	-	49,50,44,829.00
13	Allumani Association - TSEC	32,28,388.19		4,89,000.00	24,615.00	36,92,773.19	-	-	-	36,92,773.19
14	Book Bank Fund (SWO)	92,000.00		0.00	0	92,000.00				92,000.00
	Total	46,75,84,745.19	4,71,70,617.00	4,89,000.00	24,615.00	51,52,19,747.19	38,16,044.00	1,63,396.00	39,79,440.00	51,12,40,307.19



For Thadomal Shahani Engineering College

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE -B LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		3,37,242.50
	<u>Due to Students</u>		
2	Excess Fees Received & Refundable		38,34,475.25
	<u>Other Liabilities</u>		
3	College / Seminar Workshop Accounts (Opening Balance)		11,000.00
4	DTE Acceptance Fees (Opening Balance)		35,024.00
5	Payable to staff		600.00
6	Neft Return From Bank		10,520.00
7	Sachit Nalaskar (Opening Balance)		24,002.00
8	Sachit Nalaskar		2,19,400.00
9	Amount Payable to Service receivers (Sundry Debtors) (F.Y.2023-24)		1,22,866.04
10	UBA Program (IIT-Delhi) - NSS		1,45,463.00
11	B. Univ. Minor Research Grant		65,305.00
12	My Bharat Training		1,32,975.00
13	Payable to University (Exam Fees & Convocation Fees)		20,508.00
14	PNT Robotic Course Fee Refundable		18,000.00
	TOTAL. Rs.		49,77,380.79



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE**

BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2024

SCHEDULE C: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2024
		As on 01/04/2023	Addition for the year	Deletions for the year	As on 31/03/2024	Rate	As on 01/04/2023	For the year	Deletions for the year	As on 31/03/2024	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	Immovable Properties										
1	College Building (New)	12,75,85,840.00	39,39,999.94	5,59,322.04	13,09,66,517.90	10%	9,01,14,260.00	40,85,226.00		9,41,99,486.00	3,67,67,031.90
2	College Building (Old)	61,66,834.58			61,66,834.58	10%	16,71,212.00	4,49,562.00		21,20,774.00	40,46,060.58
3	Canteen Civil Renovation	23,98,602.00			23,98,602.00	10%	2,39,860.00	2,15,874.00		4,55,734.00	19,42,868.00
	Total (I)	13,61,51,276.58	39,39,999.94	5,59,322.04	13,95,31,954.48		9,20,25,332.00	47,50,662.00	-	9,67,75,994.00	4,27,55,960.48
II	Movable Properties										
1	Furniture & Fixtures	3,23,59,121.11	75,46,252.08	31,251.00	3,98,74,122.19	10%	2,29,66,108.00	16,90,801.00	-	2,46,56,909.00	1,52,17,213.19
	(A) Total	3,23,59,121.11	75,46,252.08	31,251.00	3,98,74,122.19		2,29,66,108.00	16,90,801.00	-	2,46,56,909.00	1,52,17,213.19
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	57,979.00	60.00		58,039.00	342.00
3	Air conditioner	1,15,57,976.06	12,72,790.25	2,71,025.00	1,25,59,741.31	15%	81,07,279.94	7,03,291.00	2,36,145.78	85,74,425.16	39,85,316.15
4	Water Cooler & Water Filter	9,34,809.00			9,34,809.00	15%	8,39,805.00	14,251.00		8,54,056.00	80,753.00
5	Photocopying Machine	6,04,850.00			6,04,850.00	15%	5,39,498.00	9,803.00		5,49,301.00	55,549.00
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	61,154.00	65.00		61,219.00	366.00
7	Refrigerator	36,400.50			36,400.50	15%	23,672.00	1,909.00	-	25,581.00	10,819.50
8	Fax Machine	60,175.00	-	-	60,175.00	15%	58,141.00	305.00		58,446.00	1,729.00
9	Television & VCR	1,97,041.14		-	1,97,041.14	15%	65,832.00	19,681.00		85,513.00	1,11,528.14
10	Xerox Machine	5,65,675.00		-	5,65,675.00	15%	4,73,992.00	13,752.00		4,87,744.00	77,931.00
11	Drawing Boards	2,20,750.00		-	2,20,750.00	15%	1,57,207.00	9,531.00		1,66,738.00	54,012.00
12	White Board	2,04,084.70			2,04,084.70	15%	1,18,446.00	12,846.00	-	1,31,292.00	72,792.70
13	TV Camera & Modems	14,95,443.50	1,60,783.50		16,56,227.00	15%	10,49,609.00	90,993.00	-	11,40,602.00	5,15,625.00
14	Aqua -Guard a/c	2,02,234.40			2,02,234.40	15%	1,10,615.00	13,743.00		1,24,358.00	77,876.40
15	EPBAX a/c	1,57,500.00			1,57,500.00	15%	1,26,493.00	4,651.00		1,31,144.00	26,356.00
16	Grills & Fabricating Works	9,23,400.00			9,23,400.00	15%	8,53,815.00	10,438.00		8,64,253.00	59,147.00
17	Fire Fighting Equipment	5,97,808.40			5,97,808.40	15%	4,54,163.00	21,547.00		4,75,710.00	1,22,098.40
18	Office Equipment & Telephone	6,14,904.20	11,800.00	18,425.00	6,08,279.20	15%	4,29,572.00	26,806.00	10,249.73	4,46,128.27	1,62,150.93
19	Laboratory Equipment	5,38,87,858.21	4,34,315.42	3,48,404.00	5,39,73,769.63	15%	5,18,01,065.95	3,73,240.00	3,15,563.38	5,18,58,742.57	21,15,027.06
20	Library Books	1,36,66,524.00	2,49,916.00		1,39,16,440.00	40%	1,32,85,595.00	2,52,338.00		1,35,37,933.00	3,78,507.00
21	Computers & Modems	8,69,75,387.28	80,48,780.00	5,67,226.80	9,44,56,940.48	40%	7,65,71,945.51	73,79,877.00	5,64,697.35	8,33,87,125.16	1,10,69,815.32
22	Projectors/Electronic Smart Boa	18,34,888.65	2,24,174.00		20,59,062.65	15%	9,20,207.08	1,70,828.00		10,91,035.08	9,68,027.57
23	Compter Software	15,81,882.00			15,81,882.00	40%	15,81,127.00	302.00		15,81,429.00	453.00
24	Audio Sound System	6,08,494.02	30,541.00	-	6,39,035.02	15%	3,82,906.00	38,419.00		4,21,325.00	2,17,710.02
25	Exhaust Fans	29,018.00		-	29,018.00	15%	18,249.00	1,615.00		19,864.00	9,154.00
26	Vending Machine	31,964.00		-	31,964.00	15%	17,387.00	2,187.00		19,574.00	12,390.00
27	Sports Equipments	14,700.00		-	14,700.00	15%	10,694.00	601.00		11,295.00	3,405.00



Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2024
		As on 01/04/2023	Addition for the year	Deletions for the year	As on 31/03/2024	Rate	As on 01/04/2023	For the year	Deletions for the year	As on 31/03/2024	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
28	Generator	8,28,635.00		-	8,28,635.00	15%	5,16,116.00	46,878.00		5,62,994.00	2,65,641.00
29	Electrical Fittings and Ceiling Fa	74,459.20	88,353.00	1,400.00	1,61,412.20	15%	41,421.00	17,999.00		59,420.00	1,01,992.20
30	Internet Facility Asset	43,606.00			43,606.00	15%	24,258.00	2,902.00		27,160.00	16,446.00
31	Photo Camera	40,899.98	-		40,899.98	15%	19,550.00	3,202.00		22,752.00	18,147.98
32	Air Purifier	18,500.01			18,500.01	15%	7,139.00	1,704.00		8,843.00	9,657.01
33	Web camera	71,961.80			71,961.80	15%	25,020.00	7,041.00		32,061.00	39,900.80
34	Digital Classroom Equipments	4,31,880.00			4,31,880.00	15%	75,795.00	53,413.00		1,29,208.00	3,02,672.00
35	Solar Street Light	37,795.80			37,795.80	15%	10,488.00	4,096.00		14,584.00	23,211.80
36	Video Conferencing Equipments	2,18,672.88			2,18,672.88	15%	60,682.00	23,699.00		84,381.00	1,34,291.88
37	ID Card Printer	53,454.00			53,454.00	15%	8,018.00	6,815.00		14,833.00	38,621.00
38	Scanner	36,167.00			36,167.00	15%	5,425.00	4,611.00		10,036.00	26,131.00
39	Display Screen for Classrooms	1,14,999.98	64,830.50		1,79,830.48	15%	17,250.00	24,387.00		41,637.00	1,38,193.48
	MODROB Grant - Biomedical Dept										
40	Computers & Modems	1,85,948.00	-		1,85,948.00	40%	1,85,913.00	14.00		1,85,927.00	21.00
41	Computer Software	2,54,100.00	-	-	2,54,100.00	40%	2,54,051.00	20.00		2,54,071.00	29.00
42	Equipment	10,60,392.00			10,60,392.00	15%	9,89,214.00	10,677.00		9,99,891.00	60,501.00
	MODROB Grant - IT Dept										
43	Computers & Modems	6,24,398.00	-	-	6,24,398.00	40%	6,24,279.00	48.00		6,24,327.00	71.00
44	Equipment	3,78,135.00	-	-	3,78,135.00	15%	3,52,754.00	3,807.00		3,56,561.00	21,574.00
	MODROB Grant - Chem. Dept										
45	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,625.00	4.00		19,629.00	6.00
46	Equipment	7,59,180.00	-	-	7,59,180.00	15%	6,85,195.00	11,098.00		6,96,293.00	62,887.00
	Entrepreneurship Devl Grant										
47	Computers & Modems	1,23,000.00	-	-	1,23,000.00	40%	1,22,941.00	24.00		1,22,965.00	35.00
	Fixed Assets MODROB Grant										
48	Computers & Modems	8,45,883.00			8,45,883.00	40%	5,41,365.00	1,21,807.00		6,63,172.00	1,82,711.00
49	Projectors	1,46,690.00			1,46,690.00	15%	40,707.00	15,897.00		56,604.00	90,086.00
	(B) Total	18,34,92,126.71	1,05,86,283.67	12,06,480.80	19,28,71,929.58		16,27,43,655.48	95,33,222.00	11,26,656.24	17,11,50,221.24	2,17,21,708.34
	Total II- (A+B)	21,58,51,247.82	1,81,32,535.75	12,37,731.80	23,27,46,051.77		18,57,09,763.48	1,12,24,023.00	11,26,656.24	19,58,07,130.24	3,69,38,921.53
	Grand Total (I+II)	35,20,02,524.40	2,20,72,535.69	17,97,053.84	37,22,78,006.25		27,77,35,095.48	1,59,74,685.00	11,26,656.24	29,25,83,124.24	7,96,94,882.01

UDIN : 24045550BKENS1643



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2024

SCHEDULE -D ADVANCE TO OTHERS

SR. No.	PARTICULARS.	Amount (Rs.)
1	TDS on receipts	2,660.00
2	Group Gratuity A/c	1,000.00
3	NSS Amount receivable from Mumbai University	1,52,928.00
4	Transcript Charges Receivable	21,100.00
5	Advance - Adani Electricity A/c No. 102174897	1,73,255.45
6	TDS Recoverable from others	1,489.00
	Total	3,52,432.45

SCHEDULE -E DEPOSITS

SR. No.	PARTICULARS.	Amount (Rs.)
1	Deposit with BSES	1,91,447.00
2	Deposit with Tata Power	47,547.00
3	Deposit with Adani Electricity	6,00,026.68
4	Vichare Courier	1,100.00
5	Gas Cylinder Deposit	5,100.00
6	Security Deposit - Brihanmumbai Kreedha	15,015.00
	Total	8,60,235.68

SCHEDULE 'F' - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	40,166.00
2	Bank of India	002610110003916	Khar	Saving	22,60,777.39
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	55,244.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	32,51,687.73
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	9,15,643.02
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	29,694.00
6	Union Bank of India	444302010102578	Bandra	Saving	4,86,746.30
7	Union Bank of India	317601010037476	Bandra	Saving	59,60,713.43
8	Debit Credit Card Machine	037022000281600	Bandra		-
9	State Bank of India - NSS A/c	41703339370	Bandra	Current	-
10	Cash in Hand				-
	Total				1,30,00,672.23



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Engineering College,

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Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2024

SCHEDULE - G INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	BALANCE AS PER LAST BALANCE SHEET	23,21,58,140.76
2	Less: Excess of Income over Expenditure as per Income & Expenditure Account	2,67,02,420.10
	Balance as on 31-03-2024	20,54,55,720.66



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2024**

SCHEDULE-H SALARIES & ALLOWANCES

Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Pay	9,19,82,104	2,33,37,746.00	11,53,19,850.00
2	D.A.	7,20,61,706	1,86,56,301.00	9,07,18,007.00
3	Grade Pay	68,40,524	17,51,701.00	85,92,225.00
4	HRA	1,84,82,147	47,62,372.00	2,32,44,519.00
5	CLA	3,74,747	3,10,086.00	6,84,833.00
6	TA	19,66,387	4,66,574.00	24,32,961.00
7	Washing Allowance		15,750.00	15,750.00
8	Leave Travel Concession	1,17,928	86,532.00	2,04,460.00
9	Over Time		4,20,951.00	4,20,951.00
10	Consolidated Salary	45,26,228.00	37,86,090.00	83,12,318.00
11	Honorarium	2,70,900.00	-	2,70,900.00
12	Notice Period Salary Recovered		-	-
13	Other Allw.	12,03,000.00	3,25,000.00	15,28,000.00
14	CAS Arrears			-
I	Total Rs.	19,78,25,671.00	5,39,19,103.00	25,17,44,774.00
II	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			2,67,26,336.00
2	Administrative Charges to P.F.			13,02,549.00
3	Group Gratuity Contribution to LIC			14,06,628.00
4	Group Leave Encashment Contribution to LIC			13,300.00
				2,94,48,813.00
III	Others			
	Mediclaime Insurance Premium			9,46,223.00
	Staff personal Accident Policy			39,341.00
				9,85,564.00
	TOTAL Rs. (I to IV)			28,21,79,151.00



**For Thadomal Shahani
Engineering College,**

**Dr. G. T. THAMPI
Principal**



**HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course**

**SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2024**

SCHEDULE- I ADMINISTRATIVE EXPENSES

Sr No.	Particulars	Amount (₹)	Amount (₹)
1	Electricity Expenses		57,63,059.73
2	Telephone & Postage		36,093.00
3	Water Charges		2,53,863.00
4	Conveyance & Travelling Expenses		1,73,438.08
5	Admission Expenses		5,05,394.60
6	Security Charges		14,83,874.00
7	Houskeeping Charges		21,08,381.78
8	Miscellaneous Expenses		1,26,100.64
9	Membership Fees		90,993.00
10	Bank Charges		4,955.48
11	Software License Subscription & Renewal		8,71,760.90
12	Website Development Charges		2,71,750.70
13	Printing , Stationery & Xerox		5,66,064.08
14	Internet Expenses		3,07,449.15
15	Advertisement		6,97,723.24
16	Professional Fee		7,27,503.20
17	Periodical & subscription		7,27,729.00
18	Building Usage Charges		1,78,50,000.00
19	College Exam Expenses		21,06,143.82
20	Lab Recurring expenses		
21	Chemical Lab Recurring Expenses	3,47,140.24	
	Consumables	1,60,362.92	
	Lab components	1,48,138.88	
	Workshop Components	54,398.57	7,10,040.61
	Repairs & Maintenance		
22	Plumbing, Electrical & General	23,56,612.40	
	Air Conditioner Repairs	7,19,203.46	
	Lift Maintenance	4,83,556.59	
	Repairs - Computers	2,75,442.27	
	Lab. Equip & Comp	10,279.00	
	Lab. Com & Equipment	22,483.42	
	Laboratory & Office Repairs	14,103.10	
	Water cooler	37,250.00	
	Repairs to Furniture & Fixture	7,40,563.64	46,59,493.88
	Students Activities Expenses		17,81,091.02
23	Student Yuva Raksha - Insurance		1,10,684.00
24	Training & Placement Expenses - student		1,25,586.00
25	Sports Expenses		1,44,620.00
26	College Cultural Activities		21,080.00
27	Seminar & Conference - Teacher		55,800.00
28	STTP Course Expenses		1,00,733.98
29	Staff Welfare Expenses		2,33,804.98
30	Trade Mark Registration		10,000.00
31	College Sign Board Expenses		18,700.00
32	GST Annual Return Dues 2022-23		3,695.00
33	Uniform Expenses		7,875.00
34	TDS Expenses 2022-23		4,581.00
35	Tax on RCM CGST		1,35,877.32
36	Tax on RCM SGST		1,35,877.32
37	Interest on CGST		510.92
38	Interest on SGST		510.92
39	Interest on IGST		1,228.00
40	Profession Tax Late Fee		8,000.00
41	Interest on late payment of TDS		1,36,491.00
	Total		4,30,78,558.35

For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED
31ST MARCH, 2024

SCHEDULE J - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	University & Other Fees (Net)		8,34,692.00
2	Exam Fees		33,05,105.00
3	Marksheet Verification Fee		4,34,000.00
4	Readmission Form Fee		1,65,700.00
5	Development Fees	4,71,70,617.00	
	Less : Transferred to Development Fund	4,71,70,617.00	-
	Total		47,39,497.00

SCHEDULE K - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Admission cancellation Charges		3,82,000.00
2	Library Fine		66,408.00
3	Sale of Forms & Prospectus		51,97,500.00
4	Miscellaneous Receipts		3,12,760.77
5	Transcript Verification Charges Received		4,55,500.00
6	Seminar & Conf (STTP Internship Courses)		85,862.12
7	Convocation Entry Fee		49,500.00
8	Admission Seminar - Registration Fee		1,26,001.00
9	Seminar & Conf - Students		24,000.00
	Total		66,99,531.89

SCHEDULE L - MISCELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Other Educational Support Services	3123494.50	
	Less: Exam Remuneration for outside Exams	1011832.00	21,11,662.50
2	Sale of Scrap		80,723.04
3	Other Support Service		8,31,718.00
4	Rental income - Immovable Property		2,07,838.22
5	Sponsorship for student activities		3,93,750.88
6	Facility Utilisation Receipts (Consultancy)		12,24,340.00
7	Service Involving Conduct of Examination		6,42,300.00
8	Other income		2,173.00
9	Conduct of Govt Examination		4,62,300.00
10	Student Verification Charges		71,500.00
	Total		60,28,305.64



For Thadomal Shahani
Engineering College,

Dr. G. T. THAMPI
Principal



THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'M'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2024

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

- 1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.
- 1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.
- 1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2024. The college has also made provision for expenses outstanding as on 31st March 2024. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

- 3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.
- 3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.
- 3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2024 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.




NOTES TO ACCOUNTS

- 4) The college is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. and Ph.D courses. However, recognizing the B.E. and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned between the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts


- 5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .
- 5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.
- 5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W


(CA. R. K. Mulchandani)
Partner
M.No.045550



For THADOMAL SHAHANI
ENGINEERING COLLEGE


(Dr. G.T. Thampi)
Principal



Place: Thane

Date: 3rd September, 2024