SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
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INDEPENDENT AUDITORS' REPORT

TO
THE PRINCIPAL,
THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.
(UNDER MANAGEMENT OF
HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern ,disclosing ,as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations ,or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN : 25045550BMNZFW8467

Place: Thane
Date: 4th September, 2025

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2025

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
OTHER FUNDS			**FIXED ASSETS**		
OTHER FUNDS (SCHEDULE A)		56,50,91,377.19	IMMOVABLE PROPERTIES (SCHEDULE E)	3,84,80,364.48	
			MOVABLE PROPERTIES (SCHEDULE E)	4,04,40,218.66	7,89,20,583.14
LIABILITIES					
a) FOR EXPENSES (SCHEDULE B)	1,38,35,704.24		**MANAGEMENT ACCOUNT**		
b) FOR RENT AND OTHER DEPOSITS (SCHEDULE C)	11,94,125.00		HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD		24,21,87,834.62
c) FOR SUNDRY CREDIT BALANCES (SCHEDULE D)	37,79,959.54	1,88,09,788.78			
			ADVANCES TO		
			a) EMPLOYEES (SCHEDULE F)	11,49,132.00	
			b) CONTRACTORS	9,42,998.00	
			c) SUPPLIERS / SERVICE PROVIDERS	1,60,635.00	
			d) OTHERS (SCHEDULE- G)	53,68,540.32	76,21,305.32
			INCOME OUTSTANDING		
			a) FEE RECEIVABLE	4,22,24,957.75	
			b) SUNDRY DEBTORS	12,27,694.20	4,34,52,651.95
			CASH & BANK BALANCES (SCHEDULE H)		68,22,598.18
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE I)		20,48,96,192.76
TOTAL Rs.		**58,39,01,165.97**	**TOTAL Rs.**		**58,39,01,165.97**

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property& Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

C.A. R. K. MULCHANDANI
Partner
M. No.045550
UDIN : 25045550BMNZFW8467
Place : Thane
Dated : 04th Sept, 2025

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

DR. NIRANJAN HIRANANDANI
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2025

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			**By Interest from Bank**		
a) Rates, Taxes, Cesses (Muncipal Taxes)	9,82,449.00		Interest On Savings Bank		4,27,342.00
b) Repairs and Maintenance	54,48,596.00				
c) Insurance	6,13,334.00		**By Interest from Others**		
d) Rent to College Management	1,78,50,000.00		Interest on Security Deposit - Electricity		40,479.00
e) Depreciation on Immmovable Properties (Schedule E	42,75,596.00	2,91,69,975.00			
			By Income from other sourses		
To Legal Expenses		1,05,000.00			
			a) Tuition Fees	37,68,07,092.15	
To Audit Fees		3,51,908.00	b) Other Fees From Students (Schedule - M)	49,40,610.00	
			c) Other Receipts from Student (Schedule - N)	76,90,581.05	
To Depreciation on Movable Properties (Schedule E)		1,26,43,319.00	d) Miscellaneous Receipts from Others (Schedule - O)	43,67,486.83	
			e) Profit on sale of Fixed assets	82,228.16	39,38,87,998.19
To Expenses on Educational Objects			By Deferred Grants (Refer Schedule A)		1,03,540.00
a) Salaries and allowances (Schedule -J)	31,99,25,312.44				
b) Honoranum to Visiting Faculty	16,39,317.00				
c) Affiliation, AICTE, Accrediation and ARA Processing Fees (Schedule K)	13,83,049.00				
d) College Running & Operating expenses (Schedule -L)	2,86,26,358.89				
e) Loss on Sale Of Fixed Assets	55,591.96	35,16,29,629.29			
To Surplus for the year carried over to Balance Sheet		5,59,527.90			
TOTAL Rs.		**39,44,59,359.19**	**TOTAL Rs.**		**39,44,59,359.19**

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

C.A. R. K. MULCHANDANI
Partner
M.No.045550
UDIN : 25045550BMNZFW8467
Place : Thane
Dated : 04th Sept, 2025

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

DR. NIRANJAN HIRANANDANI
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2025

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add: Transferred from Income & Expenditure A/C	Add : Receipts during the year	Less: Expenditure during the year/Grant Refund during the year / Transferred to Misce. Receipts.	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2025
		Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2024	Add For F.Y. 2024-25	Up to 31/03/2025	
	Equipment & Other Funds									
1	Computer Engineering Equipment	30,00,000.00		-	-	30,00,000.00				
2	Electronics Engineering Equipments	30,00,000.00		-	-	30,00,000.00				
3	Biomedical Engineering Equipments	22,50,000.00		-	-	22,50,000.00				
4	Chemical Engineering Equipments	15,00,000.00		-	-	15,00,000.00				
5	Laboratory Furniture & Fixtures	5,00,000.00		-	-	5,00,000.00				
6	Equipment for Students Project	10,00,000.00		-	-	10,00,000.00				
7	Library Books Funds	7,50,000.00		-	-	7,50,000.00				
		1,20,00,000.00		-	-	**1,20,00,000.00**	-	-	-	**1,20,00,000.00**
8	**AICTE Grant (MODROB)**	**32,76,385.00**		-	-	**32,76,385.00**	31,36,699.00	16929.00	31,53,628.00	**1,22,757.00**
9	**AICTE Grant (EDC)**	**1,23,000.00**		-	-	**1,23,000.00**	1,22,965.00	14.00	1,22,979.00	**21.00**
10	**MODROB Non Recurring Expenditure Grant**	**9,90,760.00**		-	-	**9,90,760.00**	7,19,776.00	86597.00	8,06,373.00	**1,84,387.00**
11	**MODROB Recurring Expenditure Grant**	-		-	-	-	-	-	-	-
12	**Development Fund**	**49,50,44,829.00**	**5,36,58,995.00**	-	-	**54,87,03,824.00**	-	-	-	**54,87,03,824.00**
13	Allumani Association - TSEC	**36,92,773.19**		**3,18,001.00**	**22,386.00**	**39,88,388.19**	-	-	-	**39,88,388.19**
14	Book Bank Fund (SWO)	**92,000.00**		**0.00**	**0**	**92,000.00**				**92,000.00**
	Total	**51,52,19,747.19**	**5,36,58,995.00**	**3,18,001.00**	**22,386.00**	**56,91,74,357.19**	**39,79,440.00**	**1,03,540.00**	**40,82,980.00**	**56,50,91,377.19**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College

Dr. G. T. THAMPI
Principal

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2025

SCHEDULE -B LIABILITIES FOR EXPENSES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Provision for Sixth Pay Commission Salary		
	Opening Balance	67,41,492.00	
	Less: Paid during the year	-	
	Add: Uncleared Cheque Reversed done for the year	19,818.00	67,61,310.00
2	GST Payable (Opening Balance)		8,237.00
3	GST Payable (F.Y. 2024-25)		2,22,349.08
4	Outstanding Expenses Payable (F.Y. 2024-25)		10,27,624.00
5	Sundry Creditors (Opening Balance)		5,91,471.16
6	Sundry Creditors (F.Y. 2024-25)		1,56,211.00
7	TDS Payable		1,907.00
8	Providend Fund Payable		50,66,595.00
	Total		**1,38,35,704.24**

SCHEDULE -D LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		2,26,312.50
	Due to Students		
2	Excess Fees Received & Refundable		22,47,296.75
	Other Liabilities		
3	College / Seminar Workshop Accounts (Opening Balance)		11,000.00
4	DTE Acceptance Fees (Opening Balance)		35,024.00
5	Sachit Nalaskar (Opening Balance)		24,002.00
6	Sachit Nalaskar		2,19,400.00
7	Amount Payable to Service receivers (Sundry Debtors) (F.Y.2024-25)		90,568.44
8	UBA Program (IIT-Delhi) - NSS		1,45,463.00
9	Univ. Minor Research Grant		65,305.00
10	Payable to Bank of India (Net)		1,70,149.85
11	Payable to University (Exam Fees)		5,35,870.00
12	PNT Robotic Course Fee Refundable		9,000.00
13	Payable to staff		568.00
	TOTAL. Rs.		**37,79,959.54**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

SINGAVI, OTURKAR & KELKAR Chartered Accountants

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2025

SCHEDULE 'C' - LIABILITIES FOR RENT & OTHER DEPOSITS

Sr No.	Particulars	LIABILITIES FOR RENT & OTHER DEPOSITS				Accumulated Depreciation on Assets			Balance as on 31.03.2025
		Balance as on 01.04.2024	Received during the Year	Expenditure Incurred during the Year	Balance as on 31.03.2025	Balance as on 01.04.2024	For the Year	Balance as on 31.03.2025	
1	Caution Money Deposit	10,67,350.00	-		10,67,350.00	-	-	-	10,67,350.00
2	Book Bank Deposit	1,25,200.00	1,575.00		1,26,775.00	-	-	-	1,26,775.00
	TOTAL	11,92,550.00	1,575.00	-	11,94,125.00	-	-	-	11,94,125.00

SINGAVI, OTURKAR & KELKAR * Chartered Accountants

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARDS
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2025

SCHEDULE E: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2025
		As on 01/04/2024	Addition for the year	Deletions for the year	As on 31/03/2025	Rate	As on 01/04/2024	For the year	Deletions for the year	As on 31/03/2025	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	**Immovable Properties**										
1	College Building (New)	13,09,66,517.90			13,09,66,517.90	10%	9,41,99,486.00	36,76,703.00		9,78,76,189.00	**3,30,90,328.90**
2	College Building (Old)	61,66,834.58			61,66,834.58	10%	21,20,774.00	4,04,606.00		25,25,380.00	**36,41,454.58**
3	Canteen Civil Renovation	23,98,602.00			23,98,602.00	10%	4,55,734.00	1,94,287.00		6,50,021.00	**17,48,581.00**
	Total (I)	**13,95,31,954.48**	-	-	**13,95,31,954.48**		**9,67,75,994.00**	**42,75,596.00**	-	**10,10,51,590.00**	**3,84,80,364.48**
II	**Movable Properties**										
1	Furniture & Fixtures	3,98,74,122.19	9,58,750.00	38,700.00	4,07,94,172.19	10%	2,46,56,909.00	16,17,190.00	34,640.93	2,62,39,458.07	**1,45,54,714.12**
	(A) Total	**3,98,74,122.19**	**9,58,750.00**	**38,700.00**	**4,07,94,172.19**		**2,46,56,909.00**	**16,17,190.00**	34,640.93	**2,62,39,458.07**	**1,45,54,714.12**
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	58,039.00	51.00		58,090.00	**291.00**
3	Air conditioner	1,25,59,741.31	10,61,860.00	3,96,258.00	1,32,25,343.31	15%	85,74,425.16	7,51,295.00	3,57,715.07	89,68,005.09	**42,57,338.22**
4	Water Cooler & Water Filter	9,34,809.00	4,05,000.01	2,19,400.00	11,20,409.01	15%	8,54,056.00	69,216.00	1,95,086.16	7,28,185.84	**3,92,223.17**
5	Photocopying Machine	6,04,850.00			6,04,850.00	15%	5,49,301.00	8,332.00		5,57,633.00	**47,217.00**
6	Duplicating Machine	61,585.00	-	-	61,585.00	15%	61,219.00	55.00		61,274.00	**311.00**
7	Refrigerator	36,400.50		19,990.00	16,410.50	15%	25,581.00	928.00	15,359.98	11,149.02	**5,261.48**
8	Fax Machine	60,175.00	-	18,075.00	42,100.00	15%	58,446.00	258.00	18,068.58	40,635.42	**1,464.58**
9	Television & VCR	1,97,041.14		-	1,97,041.14	15%	85,513.00	16,729.00		1,02,242.00	**94,799.14**
10	Xerox Machine	5,65,675.00		-	5,65,675.00	15%	4,87,744.00	11,690.00		4,99,434.00	**66,241.00**
11	Drawing Boards	2,20,750.00	65,000.00	-	2,85,750.00	15%	1,66,738.00	17,852.00		1,84,590.00	**1,01,160.00**
12	White Board	2,04,084.70			2,04,084.70	15%	1,31,292.00	10,919.00	-	1,42,211.00	**61,873.70**
13	TV Camera & Modems	16,56,227.00	1,49,771.50		18,05,998.50	15%	11,40,602.00	99,809.00	-	12,40,411.00	**5,65,587.50**
14	Aqua -Guard a/c	2,02,234.40			2,02,234.40	15%	1,24,358.00	11,681.00		1,36,039.00	**66,195.40**
15	EPBAX a/c	1,57,500.00			1,57,500.00	15%	1,31,144.00	3,953.00		1,35,097.00	**22,403.00**
16	Grills & Fabricating Works	9,23,400.00			9,23,400.00	15%	8,64,253.00	8,872.00		8,73,125.00	**50,275.00**
17	Fire Fighting Equipment	5,97,808.40			5,97,808.40	15%	4,75,710.00	18,315.00		4,94,025.00	**1,03,783.40**
18	Office Equipment & Telephone	6,08,279.20	-		6,08,279.20	15%	4,46,128.27	24,323.00		4,70,451.27	**1,37,827.93**
19	Laboratory Equipment	5,39,73,769.63	10,36,544.60	3,79,037.00	5,46,31,277.23	15%	5,18,58,742.57	4,69,664.00	3,58,557.93	5,19,69,848.64	**26,61,428.59**
20	Library Books	1,39,16,440.00	3,14,826.00		1,42,31,266.00	40%	1,35,37,933.00	2,77,333.00		1,38,15,266.00	**4,16,000.00**
21	Computers & Modems	9,44,56,940.48	1,00,13,143.82	12,15,894.00	10,32,54,190.30	40%	8,33,87,125.16	84,32,352.00	12,13,815.69	9,06,05,661.47	**1,26,48,528.83**
22	Projectors/Electronic Smart Boa	20,59,062.65	50,944.00		21,10,006.65	15%	10,91,035.08	1,52,846.00		12,43,881.08	**8,66,125.57**
23	Compter Software	15,81,882.00			15,81,882.00	40%	15,81,429.00	181.00		15,81,610.00	**272.00**
24	Audio Sound System	6,39,035.02		-	6,39,035.02	15%	4,21,325.00	32,657.00		4,53,982.00	**1,85,053.02**
25	Exhaust Fans	29,018.00		-	29,018.00	15%	19,864.00	1,373.00		21,237.00	**7,781.00**
26	Vending Machine	31,964.00		-	31,964.00	15%	19,574.00	1,859.00		21,433.00	**10,531.00**
27	Sports Equipments	14,700.00		-	14,700.00	15%	11,295.00	511.00		11,806.00	**2,894.00**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

Sr. No.	Description of Assets	Gross Block				Rate	Depreciation				Net Block as on 31/03/2025
		As on 01/04/2024	Addition for the year	Deletions for the year	As on 31/03/2025		As on 01/04/2024	For the year	Deletions for the year	As on 31/03/2025	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
28	Generator	8,28,635.00		-	8,28,635.00	15%	5,62,994.00	39,846.00		6,02,840.00	**2,25,795.00**
29	Electrical Fittings and Ceiling Fa	1,61,412.20			1,61,412.20	15%	59,420.00	15,299.00		74,719.00	**86,693.20**
30	Internet Facility Asset	43,606.00			43,606.00	15%	27,160.00	2,467.00		29,627.00	**13,979.00**
31	Photo Camera	40,899.98	-		40,899.98	15%	22,752.00	2,722.00		25,474.00	**15,425.98**
32	Air Purifier	18,500.01			18,500.01	15%	8,843.00	1,449.00		10,292.00	**8,208.01**
33	Web camera	71,961.80			71,961.80	15%	32,061.00	5,985.00		38,046.00	**33,915.80**
34	Digital Classroom Equipments	4,31,880.00			4,31,880.00	15%	1,29,208.00	45,401.00		1,74,609.00	**2,57,271.00**
35	Solar Street Light	37,795.80			37,795.80	15%	14,584.00	3,482.00		18,066.00	**19,729.80**
36	Video Conferencing Equipments	2,18,672.88			2,18,672.88	15%	84,381.00	20,144.00		1,04,525.00	**1,14,147.88**
37	ID Card Printer	53,454.00			53,454.00	15%	14,833.00	5,793.00		20,626.00	**32,828.00**
38	Scanner	36,167.00			36,167.00	15%	10,036.00	3,920.00		13,956.00	**22,211.00**
39	Display Screen for Classrooms	1,79,830.48	7,58,680.00		9,38,510.48	15%	41,637.00	1,34,531.00		1,76,168.00	**7,62,342.48**
40	Solar Ongrid Captive Power Plar	-	14,56,640.00		14,56,640.00	15%	-	2,18,496.00		2,18,496.00	**12,38,144.00**
	MODROB Grant - Biomedical Dept										
41	Computers & Modems	1,85,948.00	-		1,85,948.00	40%	1,85,927.00	8.00		1,85,935.00	**13.00**
42	Computer Software	2,54,100.00	-	-	2,54,100.00	40%	2,54,071.00	12.00		2,54,083.00	**17.00**
43	Equipment	10,60,392.00		3,17,500.00	7,42,892.00	15%	9,99,891.00	4,210.00	2,85,065.86	7,19,035.14	**23,856.86**
	MODROB Grant - IT Dept										
44	Computers & Modems	6,24,398.00	-	-	6,24,398.00	40%	6,24,327.00	28.00		6,24,355.00	**43.00**
45	Equipment	3,78,135.00	-	-	3,78,135.00	15%	3,56,561.00	3,236.00		3,59,797.00	**18,338.00**
	MODROB Grant - Chem. Dept										
46	Computers & Modems	19,635.00	-	-	19,635.00	40%	19,629.00	2.00		19,631.00	**4.00**
47	Equipment	7,59,180.00	-	-	7,59,180.00	15%	6,96,293.00	9,433.00		7,05,726.00	**53,454.00**
	Entrepreneurship Devl Grant										
48	Computers & Modems	1,23,000.00	-	-	1,23,000.00	40%	1,22,965.00	14.00		1,22,979.00	**21.00**
	Fixed Assets MODROB Grant										
49	Computers & Modems	8,45,883.00			8,45,883.00	40%	6,63,172.00	73,084.00		7,36,256.00	**1,09,627.00**
50	Projectors	1,46,690.00			1,46,690.00	15%	56,604.00	13,513.00		70,117.00	**76,573.00**
	(B) Total	**19,28,71,929.58**	**1,53,12,409.93**	**25,66,154.00**	**20,56,18,185.51**		**17,11,50,221.24**	**1,10,26,129.00**	**24,43,669.27**	**17,97,32,680.97**	**2,58,85,504.54**
	Total II- (A+B)	**23,27,46,051.77**	**1,62,71,159.93**	**26,04,854.00**	**24,64,12,357.70**		**19,58,07,130.24**	**1,26,43,319.00**	**24,78,310.20**	**20,59,72,139.04**	**4,04,40,218.66**
	Grand Total (I+II)	**37,22,78,006.25**	**1,62,71,159.93**	**26,04,854.00**	**38,59,44,312.18**		**29,25,83,124.24**	**1,69,18,915.00**	**24,78,310.20**	**30,70,23,729.04**	**7,89,20,583.14**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2025

SCHEDULE - F ADVANCE TO EMPLOYEES

SR. No.	PARTICULARS.	Amount (Rs.)
1	TDS recoverable from Staff	76,467.00
2	Festival Advance	10,53,000.00
3	Adavance to Employees (Expenses)	19,665.00
	TOTAL	**11,49,132.00**

SCHEDULE - G - ADVANCE TO OTHERS

SR. No.	PARTICULARS.		Amount (Rs.)
I	**ADVANCES TO OTHERS**		
1	TDS on receipts	21,038.00	
2	Group Gratuity A/c	1,000.00	
3	NSS Amount receivable from Mumbai University	1,87,277.00	
4	Transcript Charges Receivable	11,250.00	
5	Advance - Adani Electricity A/c No. 102174897	1,28,858.64	
6	TDS Recoverable from others	1,489.00	
7	Innterest receivable on Electricity Security Deposit	5,837.79	
8	TDS Excess Paid	8,310.00	
9	TDS Excess Paid (2023-24)	37,022.00	4,02,082.43
II	**DEPOSITS**		
10	Deposit with BSES	1,91,447.00	
11	Deposit with Tata Power	47,547.00	
12	Deposit with Adani Electricity	6,10,367.89	
13	Vichare Courier	1,100.00	
14	Gas Cylinder Deposit	5,100.00	
15	Security Deposit - Brihanmumbai Kreeda	27,228.00	8,82,789.89
III	**PREPAID EXPENSES**		39,88,668.00
IV	**LOAN SCHOLARSHIP**		95,000.00
	Total		**53,68,540.32**

For Hyderabad (Sind) National Collegiate Board's
For Thadomal Shahani Engineering College,

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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2025

SCHEDULE -H - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	2,10,315.85
2	Bank of India	002610110003916	Khar	Saving	7,81,550.59
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	55,244.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	27,05,633.43
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	19,73,755.02
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	30,595.00
6	Union Bank of India	444302010102578	Bandra	Saving	5,01,003.30
7	Union Bank of India	317601010037476	Bandra	Saving	5,64,500.63
8	Debit Credit Card Machine	037022000281600	Bandra		-
9	State Bank of India - NSS A/c	41703339370	Bandra	Current	-
10	Cash in Hand				-
	Total				**68,22,598.18**

For Hyderabad (Sind) National Collegiate Board's
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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2025

SCHEDULE - I - INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	**BALANCE AS PER LAST BALANCE SHEET**	**20,54,55,720.66**
2	Less: Surplus as per Income & Expenditure Account	5,59,527.90
	Balance as on 31-03-2025	**20,48,96,192.76**

For Hyderabad (Sind) National Collegiate Board's
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THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025

SCHEDULE - J - SALARIES & ALLOWANCES

Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Basic Pay	16,90,12,034	4,24,42,762.00	21,14,54,796.00
2	Dearness Allowance	1,68,23,590	55,95,601.00	2,24,19,191.00
3	Grade Pay		5,08,170.00	5,08,170.00
4	House Rent Allowance	1,68,23,590	44,85,281.00	2,13,08,871.00
5	City Local Allowance	3,66,289	2,98,985.00	6,65,274.00
6	Travelling Allowance	19,32,740	7,67,700.00	27,00,440.00
7	Washing Allowance		14,910.00	14,910.00
8	Leave Travel Concession	37,003	33,097.00	70,100.00
9	Over Time		2,55,000.00	2,55,000.00
10	Consolidated Salary	92,88,353.00	56,12,988.00	1,49,01,341.00
11	Honorarium	64,500.00	-	64,500.00
12	Gratuity Payment - Ex. Teaching staff	92,770.00	-	92,770.00
13	Other Allowances	15,72,000.00	4,21,450.00	19,93,450.00
I	**Total Rs.**	**21,60,12,869.00**	**6,04,35,944.00**	**27,64,48,813.00**
	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			2,96,95,117.00
2	Administrative Charges to P.F.			14,47,768.00
3	Group Gratuity Contribution to LIC			1,12,82,780.00
4	Group Leave Encashment Contribution to LIC			13,185.00
II	**Total Rs.**			**4,24,38,850.00**
	Others			
1	Mediclaim Insurance Premium			9,97,853.00
2	Staff personal Accident Policy			39,796.44
III	**Total Rs.**			**10,37,649.44**
	TOTAL Rs. (I to III)			**31,99,25,312.44**

For Hyderabad (Sind) National Collegiate Board's
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HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH, 2025

SCHEDULE - K - AFFILIATION, AICTE, ACCREDIATION & ARA PROCESSING FEES

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	AICTE Fees		3,05,000.00
2	B U Affiliation Fees		2,69,400.00
3	Fee Regulating Authority Fee		2,18,382.00
4	NBA Accrediation Fee		3,14,667.00
5	Admission Regulating Authority Fee		2,75,600.00
	Total		**13,83,049.00**

For Hyderabad (Sind) National Collegiate Board's
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THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2025

SCHEDULE- L - COLLEGE RUNNING & OPERATING EXPENSES

Sr No.	Particulars	Amount (`)	Amount (`)
1	Electricity Expenses		65,92,531.00
2	Telephone & Postage		32,825.00
3	Water Charges		63,580.00
4	Conveyance & Travelling Expenses		1,77,516.00
5	Admission Expenses		8,16,753.00
6	Security Charges		14,65,532.00
7	Houskeeping Charges		26,15,417.00
8	Miscellaneous Expenses		1,86,415.40
9	Membership Fees		1,13,344.00
10	Bank Charges		4,063.76
11	Software License Subcription & Renewal		11,98,468.00
12	Website Development Charges		3,00,490.00
13	Printing , Stationery & Xerox		5,87,690.00
14	Internet Expenses		2,44,288.00
15	Advertisment		11,33,057.60
16	Professional Fee		9,19,672.00
17	Periodical & subscription		7,94,394.00
19	College Exam Expenses & Remuneration		32,70,406.82
20	**Lab Recurring expenses**		
21	Chemical Lab Recurring Expenses	1,76,597.19	
	Consumables	2,200.34	
	Lab components	93,376.36	
	Workshop Components	93,199.94	3,65,373.83
	Repairs & Maintenance		
22	Plumbing, Electrical & General	16,49,599.00	
	Air Conditioner Repairs	8,11,455.00	
	Lift Maintenance	1,14,115.00	
	Repairs - Computers	3,24,715.00	
	Lab. Equip & Comp	87,127.00	
	Lab. Com & Equipment	1,849.00	
	Laboratory & Office Repairs	36,981.00	
	Water cooler	24,156.00	
	Repairs to Furniture & Fixture	12,41,900.00	42,91,897.00
23	Students Activities Expenses		20,94,084.36
24	Festival Expenses		36,296.00
25	Student Fee Concession		83,043.00
26	Student Yuva Raksha - Insurance		1,13,988.00
27	Training & Placement Expenses - student		3,00,957.00
28	Seminar & Conference		53,380.00
29	STTP Course Expenses		50,608.00
30	Staff Welfare Expenses		1,23,689.34
31	College Sign Board Expenses		74,000.00
28	NSS Acamp Expenses		28,052.00
29	GST Annual Return Dues		14,442.00
30	Uniform Expenses		57,750.00
31	TDS Expenses		1,027.00
32	Tax on RCM CGST		1,34,340.39
33	Tax on RCM SGST		1,34,340.39
34	Interest on CGST		260.00
35	Interest on SGST		260.00
36	Interest on IGST		14.00
37	Penalty ARA		1,00,000.00
38	Interest on late payment of TDS		1,373.00
39	Cyber Security R & D Centre Application & Processing Fee		50,740.00
40	My Bharat Training Expenses (Govt initiated workshop)	4,42,050.00	
	Less : Reimbursement received from Govt.	4,42,050.00	-
	Total		**2,86,26,358.89**

For Hyderabad (Sind) National Collegiate
Thadomal Shahani Engineering College,

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH, 2025

SCHEDULE - M - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	University & Other Fees (Net)		8,06,473.00
2	Exam Fees		35,48,046.00
3	Marksheet Verification Receipts		4,11,491.00
4	Readmission Form Fee		1,74,600.00
5	Development Fees	5,36,58,995.00	
	Less : Transferred to Development Fund	5,36,58,995.00	-
	Total		**49,40,610.00**

SCHEDULE - N - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Admission cancellation Charges		2,49,000.00
2	Library Fine		55,136.00
3	Sale of Forms & Prospectus		64,29,500.00
4	Miscellanous Receipts		3,60,798.05
5	Transcript Verification Charges Received		3,36,950.00
6	Convocation Entry Fee		33,000.00
7	Seminar & Conference - Students		2,26,197.00
	Total		**76,90,581.05**

SCHEDULE - O - MISECELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Other Educational Support Services	2787237.00	
	Less: Exam Remuneration for outside Exams	582060.50	22,05,176.50
2	Sale of Scrap		48,478.25
3	Rental income - Immovable Property		2,83,262.50
4	Sponsorship for student activities		7,38,796.58
5	Facility Utilization Receipts (Consultancy)		4,59,375.00
6	Other income		12,225.00
7	Infrastucture / Contingent Charges for Exams & Training Program		5,60,173.00
8	Student Verification Charges		60,000.00
	Total		**43,67,486.83**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'P'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2025

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.

1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.

1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2025. The college has also made provision for expenses outstanding as on 31st March 2025. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.

3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.

3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2025 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

K.K

NOTES TO ACCOUNTS

4) The college is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. and Ph.D courses. However, recognizing the B.E.and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned between the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

5.1) Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .

5.2) Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.

5.3) For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

(CA. R. K. Mulchandani)
Partner
M.No.045550

For THADOMAL SHAHANI
ENGINEERING COLLEGE

(Dr. G.T. Thampi)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

Place: Thane
Date: 4th September, 2025