SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Nirvelli Apt., 1st Floor, Near Vodafone(VI) Store,
Swami Vivekanand Marg, Off.Gokhale Road
Naupada, Thane (West) – 400 602.
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INDEPENDENT AUDITORS' REPORT

TO
THE PRINCIPAL,
THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA MUMBAI - 400050.
(UNDER MANAGEMENT OF
HYDERABAD (SIND) NATIONAL
COLLEGIATE BOARD,MUMBAI- 400020)

Opinion

We have audited the financial statements of **THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050, Bachelor of Engineering (B. E.) Course**, which comprise the Balance Sheet as at March 31, 2026 and the Income and Expenditure Account for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities with Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

SINGAVI, OTURKAR & KELKAR
Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern ,disclosing ,as applicable, matters related to accounting unless management either intends to liquidate the entity or to cease operations ,or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Singavi, Oturkar & Kelkar
Chartered Accountants
FRN: 110265W

(CA R.K. Mulchandani)
Partner
M.No. 045550
UDIN : 26045550WCZKXC1161

Place: Thane
Date: 17th August, 2026

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
BALANCE SHEET AS AT 31ST MARCH 2026

FUNDS & LIABILITIES	Amount (Rs.)	Amount (Rs.)	PROPERTY AND ASSETS	Amount (Rs.)	Amount (Rs.)
OTHER FUNDS			**FIXED ASSETS**		
OTHER FUNDS (SCHEDULE A)		62,67,96,357.19	IMMOVABLE PROPERTIES (SCHEDULE E)	3,77,12,128.48	
			MOVABLE PROPERTIES (SCHEDULE E)	4,44,35,210.76	8,21,47,339.24
LIABILITIES					
a) FOR EXPENSES (SCHEDULE B)	1,80,81,966.55		**MANAGEMENT ACCOUNT**		
b) FOR RENT AND OTHER DEPOSITS (SCHEDULE C)	12,02,572.00		HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD		28,66,18,201.19
c) FOR SUNDRY CREDIT BALANCES (SCHEDULE D)	52,35,524.25	2,45,20,062.80			
			ADVANCES TO		
			a) EMPLOYEES (SCHEDULE F)	14,18,392.00	
			b) CONTRACTORS	1,83,778.00	
			c) SUPPLIERS / SERVICE PROVIDERS	1,11,699.94	
			d) OTHERS (SCHEDULE- G)	51,95,113.06	69,08,983.00
			INCOME OUTSTANDING		
			a) FEE RECEIVABLE	2,27,83,632.50	
			b) SUNDRY DEBTORS	24,28,595.26	2,52,12,227.76
			CASH & BANK BALANCES (SCHEDULE H)		4,69,82,999.13
			INCOME AND EXPENDITURE ACCOUNT (SCHEDULE I)		20,34,46,669.67
TOTAL Rs.		**65,13,16,419.99**	**TOTAL Rs.**		**65,13,16,419.99**

The above Balance Sheet to the Best of our belief contains a True account of the Funds & Liabilities and Property& Assets of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

C.A. R. K. MULCHANDANI
Partner
M. No.045550
UDIN : 26045550WCZKXC1161
Place : Thane
Dated : 17th August, 2026

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

DR. NIRANJAN HIRANANDANI
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD's

THADOMAL SHAHANI ENGINEERING COLLEGE

BE Course

Income and Expenditure Account for the year ending 31st March 2026

EXPENDITURE	Amount (Rs.)	Amount (Rs.)	INCOME	Amount (Rs.)	Amount (Rs.)
To Expenditure in respect of Properties:			**By Interest from Bank**		
a) Rates, Taxes, Cesses (Muncipal Taxes)	10,82,064.00		Interest On Savings Bank		4,23,501.65
b) Repairs and Maintenance	1,56,76,395.31				
c) Insurance	6,81,866.15		**By Interest from Others**		
d) Rent to College Management	1,94,40,000.00		Interest on Security Deposit - Electricity		35,160.79
e) Depreciation on Immmovable Properties (Schedule E)	41,90,236.00	4,10,70,561.46			
			By Income from other sourses		
To Audit Fees		3,76,527.00			
			a) Tuition Fees	40,07,57,517.00	
			b) Other Fees From Students (Schedule - M)	51,09,080.00	
			c) Other Receipts from Student (Schedule - N)	53,22,966.12	
To Depreciation on Movable Properties (Schedule E)		1,43,88,725.00	d) Miscellaneous Receipts from Others (Schedule - O)	70,17,822.78	
			e) Profit on sale of Fixed assets	1,59,474.66	
			f) Donations in Kind	44,23,230.00	42,27,90,090.56
To Expenses on Educational Objects					
a) Salaries and allowances (Schedule -J)	32,78,87,044.32		By Deferred Grants (Refer Schedule A)		69,724.00
b) Honoranum to Visiting Faculty	73,50,519.00				
c) Affiliation, AICTE, Accrediation and ARA Processing Fees (Schedule K)	16,74,437.00				
d) College Running & Operating expenses (Schedule - L)	2,91,00,614.41				
e) Loss on Sale Of Fixed Assets	20,525.72	36,60,33,140.45			
To Surplus for the year carried over to Balance Sheet		14,49,523.09			
TOTAL Rs.		**42,33,18,477.00**	**TOTAL Rs.**		**42,33,18,477.00**

The above income & expenditure account to the best of our belief contains a True Account of the Income and Expenditure of the College

As per our report of even date
For SINGAVI, OTURKAR & KELKAR
CHARTERED ACCOUNTANTS
FRN No.110265W

C.A. R. K. MULCHANDANI
Partner
M.No.045550
UDIN : 26045550WCZKXC1161
Place : Thane
Dated : 17th August, 2026

For Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

For Hyderabad (Sind) National Collegiate Board

DINESH PANJWANI
Secretary

DR. NIRANJAN HIRANANDANI
Trustee & President

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2026

SCHEDULE -A OTHER FUNDS

Sr. No.	Particulars	Opening Balance	Add: Transferred from Income & Expenditure A/C	Add : Receipts during the year	Less: Expenditure during the year/Grant Refund during the year / Transferred to Misce. Receipts.	Closing Balance	Less: Accumulated Depreciation on Fixed Assets Acquired from Grants			Balance As on 31-03-2026
		Amount (Rs.)		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Up to 31/03/2025	Add For F.Y. 2025-26	Up to 31/03/2026	
	Equipment & Other Funds									
1	Computer Engineering Equipment	30,00,000.00		-	-	30,00,000.00				
2	Electronics Engineering Equipments	30,00,000.00		-	-	30,00,000.00				
3	Biomedical Engineering Equipments	22,50,000.00		-	-	22,50,000.00				
4	Chemical Engineering Equipments	15,00,000.00		-	-	15,00,000.00				
5	Laboratory Furniture & Fixtures	5,00,000.00		-	-	5,00,000.00				
6	Equipment for Students Project	10,00,000.00		-	-	10,00,000.00				
7	Library Books Funds	7,50,000.00		-	-	7,50,000.00				
		1,20,00,000.00		-	-	**1,20,00,000.00**	-	-	-	**1,20,00,000.00**
8	**AICTE Grant (MODROB)**	**32,76,385.00**		-	-	**32,76,385.00**	31,53,628.00	14,379.00	31,68,007.00	**1,08,378.00**
9	**AICTE Grant (EDC)**	**1,23,000.00**		-	-	**1,23,000.00**	1,22,979.00	8.00	1,22,987.00	**13.00**
10	**MODROB Non Recurring Expenditure Grant**	**9,90,760.00**		-	-	**9,90,760.00**	8,06,373.00	55,337.00	8,61,710.00	**1,29,050.00**
11	**MODROB Recurring Expenditure Grant**	-		-	-	-	-	-	-	-
12	**Development Fund**	**54,87,03,824.00**	**6,15,31,726.00**	-	-	**61,02,35,550.00**	-	-	-	**61,02,35,550.00**
13	Allumani Association - TSEC	**39,88,388.19**	-	**2,45,288.00**	**2,310.00**	**42,31,366.19**	-	-	-	**42,31,366.19**
14	Book Bank Fund (SWO)	**92,000.00**		**0.00**	**0**	**92,000.00**				**92,000.00**
	Total	**56,91,74,357.19**	**6,15,31,726.00**	**2,45,288.00**	**2,310.00**	**63,09,49,061.19**	**40,82,980.00**	**69,724.00**	**41,52,704.00**	**62,67,96,357.19**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College

Dr. G. T. THAMPI
Principal

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2026

SCHEDULE -B LIABILITIES FOR EXPENSES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Provision for Sixth Pay Commission Salary		
	Opening Balance	67,61,310.00	
	Less: Paid during the year	-	67,61,310.00
2	GST Payable (Opening Balance)	2,30,586.08	-
	Less: Paid during the year	2,22,349.08	
	Less: Written back during the year(F.Y.2020-21)	8,237.00	-
3	GST Payable (F.Y. 2025-26)		2,13,954.65
4	Outstanding Expenses Payable (F.Y. 2025-26)		7,43,722.00
5	Sundry Creditors (Opening Balance)		6,11,211.00
6	Sundry Creditors (F.Y. 2025-26)		20,57,689.90
7	TDS Payable		3,333.00
8	Providend Fund Payable		76,76,888.00
9	ESIC Payable		13,858.00
	Total		**1,80,81,966.55**

SCHEDULE -D LIABILITIES FOR SUNDRY CR BALANCES

SR. No.	PARTICULARS.	Amount (Rs.)	Amount (Rs.)
1	Govt. Scholarship & Freeship		3,14,852.50
	Private Scholarship - Satish Wagh Foundation		9,50,000.00
	Scholarship/ Educational Assistance		29,750.00
2	Excess Fees Received & to students		26,86,047.75
3	College / Seminar Workshop Accounts (Opening Balance)		11,000.00
4	DTE Acceptance Fees (Opening Balance)		35,024.00
5	Sachit Nalaskar (Opening Balance)		24,002.00
6	Sachit Nalaskar		2,19,400.00
7	Amount Payable to Service receivers		7,500.00
8	UBA Program (IIT-Delhi) - NSS		1,45,463.00
9	Payable to University (Exam Fees)		7,54,993.00
10	PNT Robotic Course Fee Refundable		9,000.00
11	Payable to staff - Gauri Shukla		48,492.00
	TOTAL. Rs.		**52,35,524.25**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

Dr. G. T. THAMPI
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2026

SCHEDULE 'C' - LIABILITIES FOR RENT & OTHER DEPOSITS

Sr No.	Particulars	LIABILITIES FOR RENT & OTHER DEPOSITS				Accumulated Depreciation on Assets			Balance as on 31.03.2026
		Balance as on 01.04.2025	Received during the Year	Expenditure Incurred during the Year	Balance as on 31.03.2026	Balance as on 01.04.2025	For the Year	Balance as on 31.03.2026	
1	Caution Money Deposit	10,67,350.00	-		10,67,350.00	-	-	-	10,67,350.00
2	Book Bank Deposit	1,26,775.00	8,447.00		1,35,222.00	-	-	-	1,35,222.00
	TOTAL	**11,94,125.00**	**8,447.00**	-	**12,02,572.00**	-	-	-	**12,02,572.00**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

SINGAVI OTURKAR & KELKAR Chartered Accountants

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA - 50

Dr. G. T. THAMPI
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2026

SCHEDULE E: FIXED ASSETS

Sr. No.	Description of Assets	Gross Block				Rate	Depreciation				Net Block as on 31/03/2026
		As on 01/04/2025	Addition for the year	Deletions for the year	As on 31/03/2026		As on 01/04/2025	For the year	Deletions for the year	As on 31/03/2026	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
I	**Immovable Properties**										
1	College Building (New)	13,09,66,517.90			13,09,66,517.90	10%	9,78,76,189.00	33,09,033.00		10,11,85,222.00	**2,97,81,295.90**
2	College Building (Old)	61,66,834.58	34,22,000.00		95,88,834.58	10%	25,25,380.00	7,06,345.00		32,31,725.00	**63,57,109.58**
3	Canteen Civil Renovation	23,98,602.00			23,98,602.00	10%	6,50,021.00	1,74,858.00		8,24,879.00	**15,73,723.00**
	Total (I)	**13,95,31,954.48**	**34,22,000.00**	**-**	**14,29,53,954.48**		**10,10,51,590.00**	**41,90,236.00**	**-**	**10,52,41,826.00**	**3,77,12,128.48**
II	**Movable Properties**										
1	Furniture & Fixtures	4,07,94,172.19	7,89,367.12	22,945.75	4,15,60,593.56	10%	2,62,39,458.07	15,33,919.00	18,050.37	2,77,55,326.70	**1,38,05,266.86**
	(A) Total	**4,07,94,172.19**	**7,89,367.12**	**22,945.75**	**4,15,60,593.56**		**2,62,39,458.07**	**15,33,919.00**	18,050.37	**2,77,55,326.70**	**1,38,05,266.86**
	Other Fixed Asset										
2	Typewriter	58,381.00	-	-	58,381.00	15%	58,090.00	44.00		58,134.00	**247.00**
3	Air conditioner	1,32,25,343.31	10,08,360.00	2,41,772.00	1,39,91,931.31	15%	89,68,005.09	7,87,367.00	2,25,184.30	95,30,187.79	**44,61,743.52**
4	Water Cooler & Water Filter	11,20,409.01	94,842.00	76,650.00	11,38,601.01	15%	7,28,185.84	71,781.00	68,123.22	7,31,843.62	**4,06,757.39**
5	Photocopying Machine	6,04,850.00		2,55,000.00	3,49,850.00	15%	5,57,633.00	3,452.00	2,30,797.74	3,30,287.26	**19,562.74**
6	Duplicating Machine	61,585.00			61,585.00	15%	61,274.00	47.00		61,321.00	**264.00**
7	Refrigerator	16,410.50			16,410.50	15%	11,149.02	789.00		11,938.02	**4,472.48**
8	Fax Machine	42,100.00			42,100.00	15%	40,635.42	220.00		40,855.42	**1,244.58**
9	Television & VCR	1,97,041.14	90,500.00	19,600.14	2,67,941.00	15%	1,02,242.00	25,989.00	7,563.20	1,20,667.80	**1,47,273.20**
10	Xerox Machine	5,65,675.00	2,00,001.00		7,65,676.00	15%	4,99,434.00	39,936.00		5,39,370.00	**2,26,306.00**
11	Drawing Boards	2,85,750.00			2,85,750.00	15%	1,84,590.00	15,174.00		1,99,764.00	**85,986.00**
12	White Board	2,04,084.70			2,04,084.70	15%	1,42,211.00	9,281.00	-	1,51,492.00	**52,592.70**
13	TV Camera & Modems	18,05,998.50	4,40,889.00		22,46,887.50	15%	12,40,411.00	1,50,971.00	-	13,91,382.00	**8,55,505.50**
14	Aqua -Guard a/c	2,02,234.40			2,02,234.40	15%	1,36,039.00	9,929.00		1,45,968.00	**56,266.40**
15	EPBAX a/c	1,57,500.00			1,57,500.00	15%	1,35,097.00	3,360.00		1,38,457.00	**19,043.00**
16	Grills & Fabricating Works	9,23,400.00	83,000.00		10,06,400.00	15%	8,73,125.00	19,991.00		8,93,116.00	**1,13,284.00**
17	Fire Fighting Equipment	5,97,808.40	57,525.00		6,55,333.40	15%	4,94,025.00	24,196.00		5,18,221.00	**1,37,112.40**
18	Office Equipment & Telephone	6,08,279.20	3,150.00		6,11,429.20	15%	4,70,451.27	21,147.00		4,91,598.27	**1,19,830.93**
19	Laboratory Equipment	5,46,31,277.23	9,87,050.00	79,008.00	5,55,39,319.23	15%	5,19,69,848.64	5,45,953.00	70,219.00	5,24,45,582.64	**30,93,736.59**
20	Library Books	1,42,31,266.00	1,41,503.00		1,43,72,769.00	40%	1,38,15,266.00	2,23,001.00		1,40,38,267.00	**3,34,502.00**
21	Computers & Modems	10,32,54,190.30	75,90,977.03	40,17,824.00	10,68,27,343.33	40%	9,06,05,661.47	80,95,059.00	40,15,965.30	9,46,84,755.17	**1,21,42,588.16**
22	Projectors/Electronic Smart Boa	21,10,006.65	7,493.00	93,865.00	20,23,634.65	15%	12,43,881.08	1,31,042.00	93,859.00	12,81,064.08	**7,42,570.57**
23	Compter Software	15,81,882.00			15,81,882.00	40%	15,81,610.00	109.00		15,81,719.00	**163.00**
24	Audio Sound System	6,39,035.02			6,39,035.02	15%	4,53,982.00	27,758.00		4,81,740.00	**1,57,295.02**
25	Exhaust Fans	29,018.00	15,340.00		44,358.00	15%	21,237.00	3,468.00		24,705.00	**19,653.00**
26	Vending Machine	31,964.00			31,964.00	15%	21,433.00	1,580.00		23,013.00	**8,951.00**
27	Sports Equipments	14,700.00			14,700.00	15%	11,806.00	434.00		12,240.00	**2,460.00**
28	Generator	8,28,635.00			8,28,635.00	15%	6,02,840.00	33,869.00		6,36,709.00	**1,91,926.00**
29	Electrical Fittings and Ceiling Fa	1,61,412.20	1,04,076.00		2,65,488.20	15%	74,719.00	28,615.00		1,03,334.00	**1,62,154.20**
30	Internet Facility Asset	43,606.00			43,606.00	15%	29,627.00	2,097.00		31,724.00	**11,882.00**

SINGAVI, OTURKAR & KELKAR Chartered Accountants

THADOMAL SHAHANI ENGINEERING COLLEGE MUMBAI BANDRA - 50

Sr. No.	Description of Assets	Gross Block				Depreciation					Net Block as on 31/03/2026
		As on 01/04/2025	Addition for the year	Deletions for the year	As on 31/03/2026	Rate	As on 01/04/2025	For the year	Deletions for the year	As on 31/03/2026	
		(a)	(b)	(c)	(a+b-c)		(d)	(e)	(f)	(d+e+f)	
31	Photo Camera	40,899.98			40,899.98	15%	25,474.00	2,314.00		27,788.00	**13,111.98**
32	Air Purifier	18,500.01			18,500.01	15%	10,292.00	1,231.00		11,523.00	**6,977.01**
33	Web camera	71,961.80			71,961.80	15%	38,046.00	5,087.00		43,133.00	**28,828.80**
34	Digital Classroom Equipments	4,31,880.00			4,31,880.00	15%	1,74,609.00	38,591.00		2,13,200.00	**2,18,680.00**
35	Solar Street Light	37,795.80			37,795.80	15%	18,066.00	2,959.00		21,025.00	**16,770.80**
36	Video Conferencing Equipments	2,18,672.88			2,18,672.88	15%	1,04,525.00	17,122.00		1,21,647.00	**97,025.88**
37	ID Card Printer	53,454.00			53,454.00	15%	20,626.00	4,924.00		25,550.00	**27,904.00**
38	Scanner	36,167.00	23,836.00	3,053.20	56,949.80	15%	13,956.00	6,907.00	3,053.20	17,809.80	**39,140.00**
39	Display Screen for Classrooms	9,38,510.48	16,79,750.04		26,18,260.52	15%	1,76,168.00	3,66,314.00		5,42,482.00	**20,75,778.52**
40	Solar Ongrid Captive Power Plar	14,56,640.00			14,56,640.00	15%	2,18,496.00	1,85,722.00		4,04,218.00	**10,52,422.00**
41	Sewage Treatment Plant	-	7,19,730.67	-	7,19,730.67	15%	-	1,07,960.00		1,07,960.00	**6,11,770.67**
	MODROB Grant - Biomedical Dept										
42	Computers & Modems	1,85,948.00			1,85,948.00	40%	1,85,935.00	5.00		1,85,940.00	**8.00**
43	Computer Software	2,54,100.00			2,54,100.00	40%	2,54,083.00	7.00		2,54,090.00	**10.00**
44	Equipment	7,42,892.00			7,42,892.00	15%	7,19,035.14	3,579.00		7,22,614.14	**20,277.86**
	MODROB Grant - IT Dept										
45	Computers & Modems	6,24,398.00			6,24,398.00	40%	6,24,355.00	17.00		6,24,372.00	**26.00**
46	Equipment	3,78,135.00			3,78,135.00	15%	3,59,797.00	2,751.00		3,62,548.00	**15,587.00**
	MODROB Grant - Chem. Dept										
47	Computers & Modems	19,635.00			19,635.00	40%	19,631.00	2.00		19,633.00	**2.00**
48	Equipment	7,59,180.00			7,59,180.00	15%	7,05,726.00	8,018.00		7,13,744.00	**45,436.00**
	Entrepreneurship Devl Grant										
49	Computers & Modems	1,23,000.00			1,23,000.00	40%	1,22,979.00	8.00		1,22,987.00	**13.00**
	Fixed Assets MODROB Grant										
50	Computers & Modems	8,45,883.00			8,45,883.00	40%	7,36,256.00	43,851.00		7,80,107.00	**65,776.00**
51	Projectors	1,46,690.00			1,46,690.00	15%	70,117.00	11,486.00		81,603.00	**65,087.00**
	Fixed Assets - Satish Wagh Foundation Donation received in kind										
52	Computers	-	44,23,230.00	-	44,23,230.00	40%	-	17,69,292.00		17,69,292.00	**26,53,938.00**
	(B) Total	20,56,18,185.51	1,76,71,252.74	47,86,772.34	21,85,02,665.91		17,97,32,680.97	1,28,54,806.00	47,14,764.96	18,78,72,722.01	**3,06,29,943.90**
	Total II- (A+B)	24,64,12,357.70	1,84,60,619.86	48,09,718.09	26,00,63,259.47		20,59,72,139.04	1,43,88,725.00	47,32,815.33	21,56,28,048.71	**4,44,35,210.76**
	Grand Total (I+II)	38,59,44,312.18	2,18,82,619.86	48,09,718.09	40,30,17,213.95		30,70,23,729.04	1,85,78,961.00	47,32,815.33	32,08,69,874.71	**8,21,47,339.24**

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2026

SCHEDULE - F ADVANCE TO EMPLOYEES

SR. No.	PARTICULARS.	Amount (Rs.)
1	TDS recoverable from Staff	76,467.00
2	Festival Advance	10,17,000.00
3	Adavance to Employees (Expenses)	35,280.00
4	EPF Recoverable from Staff	2,89,645.00
	TOTAL	**14,18,392.00**

SCHEDULE - G - ADVANCE TO OTHERS

SR. No.	PARTICULARS.		Amount (Rs.)
I	**ADVANCES TO OTHERS**		
1	TDS on receipts	7,890.00	
2	Group Gratuity A/c	1,000.00	
3	NSS Amount receivable from Mumbai University	66,201.00	
4	Transcript Charges Receivable	11,000.00	
5	Advance - Adani Electricity A/c No. 102174897	86,302.67	
6	TDS Recoverable from others	10,175.00	
7	Innterest receivable on Electricity Security Deposit	18,332.68	
8	Minor Research Grant University	11,999.00	
9	TDS Excess Paid (2023-24)	37,022.00	
10	TDS Excess Paid (2024-25)	66,170.00	
11	TDS Excess Paid F.Y. 2025-26	12,520.00	3,28,612.35
II	**DEPOSITS**		
10	Deposit with BSES	1,91,447.00	
11	Deposit with Tata Power	47,547.00	
12	Deposit with Adani Electricity	6,30,127.79	
13	Vichare Courier	1,100.00	
14	Gas Cylinder Deposit	5,100.00	
15	Security Deposit - Brihanmumbai Kreeda	12,978.00	8,88,299.79
III	**PREPAID EXPENSES**		38,83,200.92
IV	**LOAN SCHOLARSHIP**		95,000.00
	Total		**51,95,113.06**

For Hyderabad (Sind) National Collegiate Board's
For Thadomal Shahani Engineering College,

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

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Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2026

SCHEDULE -H - CASH & BANK BALANCES

Sr no.	Bank Name	A/c No.	Branch	Type of A/c	Amount (Rs.)
1	Bank of India - Grant A/c	002610210000011	Khar	Saving	44,575.65
2	Bank of India	002610110003916	Khar	Saving	3,36,578.97
3	ICICI Bank Ltd.	003801027847	Bandra	Saving	2,58,201.36
4	Axis Bank (Main A/c.)	028010100242325	Bandra	Saving	14,36,990.27
5	Axis Bank Fees A/c	028010100290708	Bandra	Saving	4,22,36,593.04
5	Axis Bank NSS A/c	917010025526385	Bandra	Saving	31,388.00
6	Union Bank of India	444302010102578	Bandra	Saving	5,14,240.30
7	Union Bank of India	317601010037476	Bandra	Saving	21,24,431.54
8	Debit Credit Card Machine	037022000281600	Bandra		-
9	State Bank of India - NSS A/c	41703339370	Bandra	Current	-
10	Cash in Hand				-
Total					4,69,82,999.13

For Hyderabad (Sind) National Collegiate Board's
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THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH,2026

SCHEDULE - I - INCOME AND EXPENDITURE ACCOUNT

SR. No.	PARTICULARS.	Amount (Rs.)
1	**BALANCE AS PER LAST BALANCE SHEET**	**20,48,96,192.76**
2	Less: Surplus as per Income & Expenditure Account	14,49,523.09
	Balance as on 31-03-2025	**20,34,46,669.67**

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

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THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2026

SCHEDULE - J - SALARIES & ALLOWANCES

Amount (Rs.)

Sr. No.	Particulars	Teaching Staff	Non Teaching Staff	Total
1	Basic Pay	17,25,63,730	4,05,81,033.00	21,31,44,763.00
2	Dearness Allowance	1,87,17,404	44,10,615.00	2,31,28,019.00
3	Grade Pay		7,800.00	7,800.00
4	House Rent Allowance	1,72,51,774	40,60,442.00	2,13,12,216.00
5	City Local Allowance	3,59,847	2,96,537.00	6,56,384.00
6	Travelling Allowance	18,88,785	5,13,732.00	24,02,517.00
7	Washing Allowance		54,790.00	54,790.00
8	Leave Travel Concession	69,662	53,828.00	1,23,490.00
9	Over Time		3,42,000.00	3,42,000.00
10	Consolidated Salary	1,19,84,032.00	60,51,131.00	1,80,35,163.00
11	Honorarium	2,85,000.00	-	2,85,000.00
12	D.A.Arrears	62,45,875.00	15,38,974.00	77,84,849.00
13	Other Allowances	18,24,000.00	6,12,900.00	24,36,900.00
14	CAS -Arrears	3,97,740.00		3,97,740.00
I	**Total Rs.**	**23,15,87,849.00**	**5,85,23,782.00**	**29,01,11,631.00**
	Contribution to PF & Other funds			
1	Employer's cont. to Prov. Fund			3,14,90,594.00
2	Administrative Charges to P.F.			15,09,734.00
3	Group Gratuity Contribution to LIC			35,55,728.00
4	Group Leave Encashment Contribution to LIC			13,393.00
5	Employer's cont. to ESIC			49,831.00
II	**Total Rs.**			**3,66,19,280.00**
	Others			
1	Mediclaim Insurance Premium			11,15,290.00
2	Staff personal Accident Policy			40,843.32
III	**Total Rs.**			**11,56,133.32**
	TOTAL Rs. (I to III)			**32,78,87,044.32**

For Hyderabad (Sind) National Collegiate Board's
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THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH, 2026

SCHEDULE - K - AFFILIATION, AICTE, ACCREDIATION & ARA PROCESSING FEES

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	AICTE Fees		7,31,500.00
2	B U Affiliation Fees		1,85,400.00
3	NBA Accrediation Fee		2,17,737.00
4	Admission Regulating Authority Fee		5,39,800.00
	Total		**16,74,437.00**

For Hyderabad (Sind) National Collegiate Board's
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THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course
SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2026

SCHEDULE- L - COLLEGE RUNNING & OPERATING EXPENSES

Sr No.	Particulars	Amount (`)	Amount (`)
1	Electricity Expenses		46,78,936.05
2	Telephone & Postage		38,858.00
3	Water Charges		70,714.00
4	Conveyance & Travelling Expenses		1,88,458.74
5	Admission Expenses		6,02,019.50
6	Security Charges		17,26,672.00
7	Houskeeping Charges		25,93,729.76
8	Miscellaneous Expenses		2,06,002.35
9	Membership Fees		1,21,494.00
10	Bank Charges		15,945.03
11	Software License Subcription & Renewal		11,63,698.81
12	Website Development Charges		4,06,523.66
13	Printing , Stationery & Xerox		6,53,121.04
14	Internet Expenses		2,19,457.00
15	Advertisment		9,11,626.98
16	Professional Fee		7,75,764.00
17	Periodical & subscription		9,16,576.00
19	College Exam Expenses & Remuneration		29,14,519.17
20	**Lab Recurring expenses**		
21	Chemical Lab Recurring Expenses	1,41,205.72	
	Lab components	1,04,895.56	
	Workshop Components	77,231.50	3,23,332.78
	Repairs & Maintenance		
22	Plumbing, Electrical & General	14,60,056.19	
	Air Conditioner Repairs	8,93,123.42	
	Lift Maintenance	81,969.00	
	Repairs - Computers	1,73,395.29	
	Lab. Equip & Comp	22,388.00	
	Laboratory & Office Repairs	71,144.66	
	Water cooler	17,628.00	
	Repairs Water pump	64,481.07	
	Repairs to Furniture & Fixture	4,14,171.07	31,98,356.70
23	Student Training & Project Expenses		27,74,903.00
24	Students Activities Expenses		24,62,681.09
25	Festival Expenses		61,799.39
26	Student Fee Concession		1,69,935.00
27	Student Yuva Raksha - Insurance		1,14,837.60
28	Training & Placement Expenses - student		1,46,362.00
29	Seminar & Conference		74,334.00
30	STTP Course Expenses		1,23,324.00
31	Staff Welfare Expenses		61,266.41
32	Staff Meeting Expenses		41,395.33
33	College Sign Board Expenses		1,800.00
34	NSS camp Expenses		73,164.00
35	GST Annual Return Dues/ GST Paid		26,469.56
36	Uniform Expenses		1,29,200.00
37	Tax on RCM CGST		1,58,278.23
38	Tax on RCM SGST		1,58,278.23
39	Interest on late payment of TDS		30,983.00
40	Interest on late payment of PF		5,09,798.00
41	Book Allowance		1,000.00
42	Legal Expenses		2,55,000.00
43	AICTE Training & Learning (ATAL) Academy (Govt Initiated Workshop)	2,07,191.00	
	Less Reimbursement Received from Govt	2,07,191.00	-
	Total		**2,91,00,614.41**

For Hyderabad (Sind) National Collegiate
Thadomal Shahani Engineering College,

Dr. G. T. THAMPI
Principal

SINGAVI, OTURKAR & KELKAR ★ Chartered Accountants ★

THADOMAL SHAHANI ENGINEERING COLLEGE ★ MUMBAI BANDRA - 50

HYDERABAD (SIND) NATIONAL COLLEGIATE BOARD'S
THADOMAL SHAHANI ENGINEERING COLLEGE
BE Course

SCHEDULES FORMING PART OF THE INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2026

SCHEDULE - M - OTHER FEES FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	University & Other Fees (Net)		8,74,360.00
2	Exam Fees		36,62,520.00
3	Marksheet Verification Receipts		3,95,600.00
4	Readmission Form Fee		1,76,600.00
5	Development Fees	6,15,31,726.00	
	Less : Transferred to Development Fund	6,15,31,726.00	-
	Total		**51,09,080.00**

SCHEDULE - N - OTHER RECEIPTS FROM STUDENTS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Admission cancellation Charges		1,23,000.00
2	Library Fine		53,883.00
3	Sale of Forms & Prospectus		38,58,000.00
4	Miscellanous Receipts		2,02,248.12
5	Transcript Verification Charges Received		2,06,750.00
6	Convocation Entry Fee		53,500.00
7	Seminar & Conference - Students		6,70,145.00
8	Branch Change Charges		85,000.00
9	Provisional Degree Certificate Charges		70,440.00
	Total		**53,22,966.12**

SCHEDULE - O - MISECELLANEOUS RECEIPTS FROM OTHERS

Sr. No.	PARTICULARS	Amount (Rs.)	Amount (Rs.)
1	Other Educational Support Services	5133365.80	
	Less: Exam Remuneration for outside Exams	907565.00	42,25,800.80
2	Sale of Scrap		59,533.00
3	Rental income - Immovable Property		2,86,441.45
4	Sponsorship for student activities		9,39,662.34
5	Consultancy Receipts		10,51,464.00
6	Exam services - ICAI		3,51,600.00
7	Student Verification Charges		63,000.19
8	Rental income - CCTV/ Mock Test		40,321.00
	Total		**70,17,822.78**

For Hyderabad (Sind) National Collegiate Board's
Thadomal Shahani Engineering College,

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

Dr. G. T. THAMPI
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

THADOMAL SHAHANI ENGINEERING COLLEGE, BANDRA, MUMBAI – 400050 (B.E. COURSE)

Schedule 'P'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED AT 31ST MARCH, 2026

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING:

1.1) Upto F.Y. 2014-15, the college has been following Cash Method of Accounting for its Income and Expenditure. However, the college has made provision for Salary arrears payable as per VIth Pay Commission in earlier years.

1.2) However, with effect from F.Y. 2015-16, complying with the directions of Fees Regulating Authority (FRA) established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015, the college has changed the method of accounting from Cash method to Accrual method.

1.3) Complying with the Accrual method of accounting, the college has accounted for fees receivable from students and Social Welfare Office (SWO) as on 31st March 2026. The college has also made provision for expenses outstanding as on 31st March 2026. The college has also apportioned the expenses into current year's expenses and prepaid expenses.

2) FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at Historical Cost as reduced by depreciation charged on written down value of the assets.

3) GRANTS :

3.1) The grants received from Government & other agencies for recurring expenditure are accounted for as income in the year of receipt.

3.2) The grants received from Government & other agencies for capital expenditure, research activities, up gradation of equipments & library and other education development activities are reflected in the Balance Sheet as Funds & Grants.

3.3) The depreciation on Fixed Assests acquired out of such grants is reduced from the balance in the respective grant account. The Accumulated depreciation on the fixed assets up to 31.03.2026 is reduced from balance in the respective funds account. The effect of the same is reflected in schedule "A" attached to the Balance Sheet & in the Income & Expenditure Account.

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

NOTES TO ACCOUNTS

4) The college is running B.E. and Ph.D courses. The fees received and the expenditure/ Payments made are deposited/Paid into/from the common bank accounts maintained by the college for its B.E. and Ph.D courses. However, recognizing the B.E.and Ph.D courses as separate and identifiable segments, certain common expenditure incurred are apportioned between the B.E. and Ph.D courses. Accordingly after apportionment of such expenditure, the Balance Sheet and Income & Expenditure Account for B.E. and Ph.D courses are separately prepared.

5) About Segment of Accounts

5.1)Various branches/courses under Bachelor of Engineering (B.E.) programme are interdependent and therefore they are not absolutely independent due to requirement of faculty needed by various branches/courses under Bachelor of Engineering (B.E.) programme .

5.2)Also out of four years, First year is common to all the courses/branches using faculty from all the courses which cannot be a part of any course/department. As well as certain central facilities such as workshop, library, and computer centre etc. along with amenities are used by all branches which are not the facilities earmarked as part of any particular branch/course.

5.3)For Fixation of fees for which permission is sought in respect of Bachelor of Engineering (B.E.) programme of the college, as defined by AICTE, the college has got permission for running Bachelor of Engineering (B.E.) programme for various courses under one single reporting entity complying faculty and infrastructural requirements. Accordingly the college is maintaining faculty and infrastructural requirements separately and also maintain documentation separately relating to the Bachelor of Engineering (B.E.) programme for which fees proposal is submitted. Thus considering these peculiar aspects, Bachelor of Engineering (B.E.) Programme under which course/s are conducted are treated as one Segment for compilation and presentation of accounts and also for fixation of fees.

For SINGAVI, OTURKAR & KELKAR
Chartered Accountants
FRN.110265W

(CA. R. K. Mulchandani)
Partner
M.No.045550

SINGAVI, OTURKAR & KELKAR * Chartered Accountants *

For THADOMAL SHAHANI
ENGINEERING COLLEGE

(Dr. G.T. Thampi)
Principal

THADOMAL SHAHANI ENGINEERING COLLEGE * MUMBAI BANDRA - 50

Place: Thane
Date: 17th August, 2026